

**DYK****LKPs In & Out's – Weekly Bulletin****Important Market &  
Industry Information**

## 1. Fundamental & Technical Research Desk

### • Fundamental Reports - Equity

1. Company Reports on HDFC Bank Ltd. by Mr. Ajit Kabi, BFSI Research Analyst, ...Q3 FY23 Result Update

[Read Report](#)

2. Company Reports on The Federal Bank Ltd. by Mr. Ajit Kabi, BFSI Research Analyst, Q3 FY23 Result Update

[Read Report](#)

3. COMPANY REPORTS on IndusInd Bank by Mr. Ajit Kabi, BFSI Research Analyst, ....Q3 FY23 Result Update

[Read Report](#)

### • Technical Reports - Equity

- This week's LKP Equity Spade Report recommendation, Punjab National Bank

**PUNJAB NATIONAL BANK LTD**

Buy: Rs. 58

Stop Loss: Below  
Rs. 55 CB

Target: Rs. 61/64

Duration: 1 Week

Final report performance: 1.2%



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## 2. Commodity & Currency Research Desk

- Rupee hits high of 81.15 as Dollar index drags lower with jobless claims data not supporting dollar as less claim were registered in recent announcement. CPI at 6.5% lower from 7.1% previously supported rupee as dollar index found selling pressure breaking below 102\$
- Gold in MCX hits records high above 56700 after previously touched Rs 56,191 in Aug2020. As the US dollar weakness continues below 102\$ and Comex Gold rises above \$1930 a 9 month high supported by weak CPI since last 6months Gold prices have hit all time high in MCX above Rs 56,700.
- LKP Commodity Spade a weekly pick, new report will be out on Monday, 23rd Jan 2023, Report will be available on our LKP Research page

Commodity Research: [Learn More](#)

- This week's LKP Commodity Spade Report recommendation, MCXBULLDEX JAN

**MCXBULLDEX**

Buy: Rs. 15680

Stop Loss: Below  
Rs. 15880

Target: Rs. 15375

Duration: 1 Week

Final Performance: BOOKED AT 15550



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# Important Market & Industry Information

## 3. Upcoming FPO

### Follow on Public Offer (FPO)

**adani**  
Adani Enterprises Limited

**LKP**  
Since 1948  
LKP Securities Limited

**Offer Opens On:** Fri, 27<sup>th</sup> Jan 2023

**Face Value:** ₹1/-

**Offer Closes On:** Tue, 31<sup>st</sup> Jan 2023

**Retail Discount:** ₹64 Per Share

**Promoters:** Gautam S. Adani and Rajesh S. Adani

**Employee Reservation:** Equity Shares aggregating ₹50 Cr

**Registrar:** Link Intime India Private Limited

**Mode of Payment:** All Retail Application Compulsorily in UPI Mode. Application made using third party UPI or ASBA Bank A/c are liable to be rejected.

**Offer Size :** ₹20,000 cr

**Bid Lot :** 4 Equity Shares and multiple thereof

**Price Band :** ₹3,112 - ₹3,276

**Listing:** BSE & NSE

**Business Overview:** Adani Enterprises part of the Adani group is among India's top business houses with an integrated energy and infrastructure platform in India and a long track record of successfully executing large-scale projects. The company is one of India's largest listed business incubators in terms of market capitalization and is driven by the philosophy of incubating businesses in four core industry sectors - energy and utility, transportation and logistics, consumer, and primary industry. The company represents an effective complement of established and developing businesses that address the needs of India. The company has, over the years, seeded new business interests for the Adani group, developed them into sizeable and self-sustaining business verticals, and subsequently demerged them into independently listed and scalable platforms, thereby unlocking value for shareholders. Adani Enterprises have a demonstrated track record of creating sustainable infrastructure businesses since 1993. The company has emerged as an incubator by investing, maturing, and eventually demerging various diversified businesses. Since its inception, the company has incubated six decacorn businesses and successfully listed them, including by way of demergers, as Adani Ports and Special Economic Zone Limited, Adani Power Limited, Adani Transmission Limited, Adani Green Energy Limited, Adani Total Gas Limited, and Adani Wilmar Limited. As of December 31, 2022, the Adani group had a market capitalization of ₹18,402 billion (approximately US\$222 billion), and are one of the largest listed group by market capitalization in India.

#### Competitive Strengths:

- Adani is a business incubator with a demonstrated track record of incubating sustainable infrastructure businesses in India with a focus on enhancing stakeholder value
- Demonstrated track record and expertise in project execution and management
- Tapping on the growing green hydrogen potential in India to build a fully-integrated green hydrogen ecosystem in India
- Airport assets of national importance are strategically located and are supported by a stable regulatory framework and concession terms.
- Robust environmental, social, and governance ("ESG") focus on enhancing value in a responsible way
- One of the leading global players in integrated resource management
- Experienced promoters and strong leadership
- Scalable financial structure and demonstrated financial performance

**Comparison with Listed Industry Peer:** No listed peer companies in India.

#### Price Chart For Retail Investor

No of Shares	Amount (@₹1574/-)
4	6296
8	12592
12	18888
16	25184
20	31480
24	37776
28	44072
32	50368
36	56664
40	62960
44	69256
48	75552
52	81848
56	88144
60	94440

#### Financial Highlights:

Restated Consolidated Statement of Profit and Loss (₹ in Crores)

Particulars	For the Period Ended 30 <sup>th</sup> Sept, 2022	For the Period Ended 31 <sup>st</sup> March, 2022
Total Revenue	79,019	69,420
Total Expenses	78,205	69,480
Profit / (Loss) After Tax	901	788

#### Offer Allocation (@ Upper Price Band)

QIB 50% (of the FPO)	₹9974 Cr
NII 15% (of the FPO)	₹2992.60 Cr
Retail 35% (of the FPO)	₹6982.50 Cr
EMP	₹50 Cr

#### Post Offer Timetable

Finalization of the Basis of Allotment	On or about Friday, February 3, 2023
Refund/Unblocking ASBA Fund	On or about Monday, February 6, 2023
Credit of Equity Shares to DP A/c	On or about, Tuesday, February 7, 2023
Trading Commences	On or about, Wednesday, February 8, 2023

- The UPI Mandate acceptance time for Retail and NII Bidders (Bid up to ₹5,00,000 ) shall expire at 5.00 P.M. on the Closing Day of the IPO i.e. 31<sup>st</sup> Jan., 2023.
- Application Amounts above ₹5,00,000 will be having separate Syndicate ASBA application forms and bid by ASBA Bank Only.



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**Corporate Fixed Deposits**

**BAJAJ FINANCE LIMITED**

**Fixed Deposits Application Form for Resident Individuals**

<b>HIGHEST SAFETY</b>	<b>LOAN AGAINST DEPOSIT AVAILABLE</b>
Rated CRISIL AAA/ STABLE and [ICRA]AAA(Stable)	As per RBI guidelines, loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit principal amount, subject to the terms and conditions of Bajaj Finance Ltd. Interest on such loans will be 2% above the deposit rate. This facility is not available for deposits from minors and NRIs.

Rate of interest (% per annum) valid for deposits up to Rs.5 crore (w.e.f 20<sup>th</sup> January 2023)

**For New/Existing Depositor:**

Period (except table 2)	Interest rates on deposits				
	Table 1				
	Cumulative At Maturity	Non-cumulative			
	Monthly	Quarterly	Half Yearly	Annually	
12 - 23 months	7.15%	6.93%	6.97%	7.03%	7.15%
24 months	7.50%	7.25%	7.30%	7.36%	7.50%
25 - 35 months	7.30%	7.07%	7.11%	7.17%	7.30%
36 - 60 months	7.60%	7.35%	7.39%	7.46%	7.60%

Period	Interest rates on deposits				
	Table 2				
	Cumulative At Maturity	Non-cumulative			
	Monthly	Quarterly	Half Yearly	Annually	
15 months	7.30%	7.07%	7.11%	7.17%	7.30%
18 months	7.15%	6.93%	6.97%	7.03%	7.15%
22 months	7.45%	7.21%	7.25%	7.32%	7.45%
30 months	7.40%	7.16%	7.20%	7.27%	7.40%
33 months	7.70%	7.44%	7.49%	7.56%	7.70%
39 months	7.60%	7.35%	7.39%	7.46%	7.60%
44 months	7.85%	7.58%	7.63%	7.70%	7.85%

**For senior Citizen Deposits:**

Period (except table 4)	Interest rates on deposits				
	Table 3				
	Cumulative At Maturity	Non-cumulative			
	Monthly	Quarterly	Half Yearly	Annually	
12 - 23 months	7.40%	7.16%	7.20%	7.27%	7.40%
24 months	7.75%	7.49%	7.53%	7.61%	7.75%
25 - 35 months	7.55%	7.30%	7.35%	7.41%	7.55%
36 - 60 months	7.85%	7.58%	7.63%	7.70%	7.85%

Period	Interest rates on deposits				
	Table 4				
	Cumulative At Maturity	Non-cumulative			
	Monthly	Quarterly	Half Yearly	Annually	
15 months	7.55%	7.30%	7.35%	7.41%	7.55%
18 months	7.40%	7.16%	7.20%	7.27%	7.40%
22 months	7.70%	7.44%	7.49%	7.56%	7.70%
30 months	7.65%	7.39%	7.44%	7.51%	7.65%
33 months	7.95%	7.67%	7.72%	7.80%	7.95%
39 months	7.85%	7.58%	7.63%	7.70%	7.85%
44 months	8.10%	7.81%	7.87%	7.94%	8.10%

Note: Subject to the minimum deposit amount mentioned in Statutory Advertisement on next page.

Bajaj Finance Limited

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