



# LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.  
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com  
CIN : L65990MH1984PLC032831

December 14, 2020

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 507912**

Dear Sir / Madam,

**Sub: Intimation of Board Meeting under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is with reference to the captioned subject and in continuation of our Letter dated December 01, 2020 and December 04, 2020 regarding convening of a meeting of the Board of Directors ('Board') of the Company on December 04, 2020 and the outcome of the said meeting of the Board, respectively.

The Board, in its meeting held on December 04, 2020, had passed resolution taking on record the Delisting Proposal and appointment of Aryaman Financial Services Limited, a merchant banker registered with the Securities and Exchange Board of India ('Merchant Banker'), to carry out due diligence in accordance with Regulations 8(1A) and 8(1D) of the SEBI (Delisting of Equity Shares) Regulations, 2009 ('the Delisting Regulations').

Further, the Promoters in the meeting had indicated the floor price for the Delisting Proposal to be Rs.75/- (Rupees Seventy Five Only), which has been determined in accordance with Regulation 15(2) of the Delisting Regulations read with Regulation 8 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time and in consultation with the Manager to the Offer.

In terms of the above and Regulation 29 of the Listing Regulations and the applicable Delisting Regulations, we wish to inform you that a meeting of the Board of the Company is scheduled to be held on Thursday, December 17, 2020 in order to consider inter alia the following:

1. To review, discuss and take on record the due diligence report submitted by the Merchant Banker in terms of Regulations 8(1A)(ii),8(1E) and other relevant provisions of the Delisting Regulations and proceed in accordance with Regulation 8 of the Delisting Regulations;
2. Consider and approve the Delisting Proposal submitted by the Promoters/ Acquirers vide its letter dated December 01, 2020 after discussing and taking into account various factors and the Merchant Banker's due diligence report;



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3. Approve the draft of notice of postal ballot to be sent to all the Shareholders of the Company;
4. To appoint Scrutinizer in terms of Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, to conduct the process of the postal ballot which includes e-voting in a fair and transparent manner; and
5. Any other matters incidental thereto.

May we request you to take the above on your record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,  
For **LKP Finance Limited**

**Girish Innani**  
**General Manager (Legal) & Company Secretary**  
**9821930869**