

February 02, 2018

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 540192

Sub: Outcome of Board Meeting – February 02, 2018.

At the meeting of the Board of Directors of the Company held today, the Board has:

1. Taken on record the unaudited financial results for the third quarter ended December 31, 2017. The said results are enclosed herewith. The said results have been subjected to limited review by the statutory auditors. The limited review report which has been taken on record is enclosed herewith.
2. The Exchange is also informed that the Board meeting commenced at 1.00 p.m. and concluded at 4.00 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

For LKP Securities Limited


Siddharth Mehta
Asst. Company Secretary
Encl: a/a



LKP Securities Ltd.

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LKP Securities Ltd SEBI Reg. No.: NSE:INB/F/E 230720030, MCX-SX: INE 260720030, BSE: INB/F 010675433, ARN: 31751, DP: IN-CDSL- 206-2003

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine month ended	Nine month ended
		31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	(a) Revenue from Operations	2,016.20	1,991.58	1,495.62	5,930.36	4,723.40
	(b) Other Income	78.33	40.43	60.85	209.76	170.06
	Total income	2,094.54	2,032.01	1,556.47	6,140.12	4,893.46
2	Expenses					
	(a) Employee benefits expense	781.16	735.08	557.87	2,242.30	1,925.59
	(b) Finance Cost	183.67	103.54	237.92	453.62	704.45
	(c) Depreciation and amortisation expense	27.29	28.94	32.29	86.58	95.94
	(d) Other expenses	926.10	938.13	803.43	2,760.13	2,445.24
	Total Expenses	1,918.20	1,805.69	1,631.51	5,542.64	5,171.22
3	Profit/ (Loss) before tax (1-2)	176.33	226.32	(75.03)	597.48	(277.77)
4	Tax expense					
	- Current tax - current year	22.07	58.76	-	121.83	-
	- Deferred Tax (Including MAT Credit entitlement)	14.03	(103.05)	(32.02)	(95.11)	(67.50)
	Total Tax Expenses	36.09	(44.29)	(32.02)	26.71	(67.50)
5	Net Profit/(Loss) from ordinary activities after tax (3-4)	140.24	270.61	(43.01)	570.76	(210.27)
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	a) Re-measurement of defined benefit obligation (Net of Tax)	12.00	12.22	0.36	15.74	1.12
	b) Fair value changes of equity instruments through other comprehensive income	(92.52)	29.00	0.58	(47.52)	(1.81)
	Total other Comprehensive Income (net of tax) (i+ii)	(80.52)	41.22	0.94	(31.78)	(0.69)
7	Total Comprehensive Income (net of Tax) (5+6)	59.72	311.84	(42.07)	538.98	(210.96)
8	Paid-up equity share capital	1,464.43	1,464.43	1,464.43	1,464.43	1,464.43
	Face value of the share	2.00	2.00	2.00	2.00	2.00
	Earning Per Share (not annualised)					
	- Basic	0.19	0.37	(0.06)	0.78	(0.29)
	- Diluted	0.19	0.37	(0.06)	0.77	(0.29)

- The Company adopted the Indian Accounting Standards (IND AS) from 1 April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is 1 April 2016. The impact of transition has been accounted for in opening reserves and comparative period results has been restated accordingly.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 2 February 2018.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter and nine month ended 31 December 2017.
- The Company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per IND AS - 108 Operating Segment.
- The Company has opted not to publish quarterly consolidated financial results w.e.f. quarter ending 30 June 2017. Hence, Consolidated financial results are not presented.
- Reconciliation of net profit/(Loss) on account of transition from Indian GAAP (IGAAP) to IND AS for the quarter ended 31 December 2016 is as under.

Particulars	Quarter Ended	Nine month ended
	31 December 2016	31 December 2016
	(Rs in lakhs)	(Rs in lakhs)
	Unaudited	Unaudited
Net Profit/(Loss) as per IGAAP	(0.18)	(99.11)
Add / (Less)-: Ind AS Adjustments		
Financial assets measured at amortised cost	(0.05)	(0.27)
Effect of measuring financial instruments at fair value	(5.19)	13.68
Expected credit loss	(59.19)	(177.57)
Reclassification of actuarial gain/losses arising in respect of defined benefit plans to other comprehensive income	(0.56)	(1.67)
Deferred tax impacts on above adjustments	22.16	54.68
Net Profit/(Loss) as per IND AS	(43.01)	(210.27)
Other Comprehensive Income (Net of Tax)		
(i) Re-measurement of defined benefit obligation (Net of Tax)	0.36	1.12
(ii) Fair valuation of equity instruments	0.58	(1.81)
Total Comprehensive income for the period	(42.07)	(210.96)

- Previous year figures have been regrouped wherever necessary.

Mumbai
2 February 2018

For LKP SECURITIES LTD

S S Gulati
Director
DIN 02404230



Independent Auditor's Review Report

To
The Board of Directors,
LKP Securities Limited

Re: Limited Review Report for the quarter / nine months ended 31 December 2017

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **LKP Securities Limited** (the "Company") for the quarter and nine months ended 31 December 2017 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kotnani
Partner
Membership Number 048215



Mumbai, 02 February 2018