

# LKP Spade

A Weekly Pick

LKP

UPL LTD (NSE Symbol: UPL | BSE Code: 512070)

BUY @	Stop Loss	Target	Duration
Rs. 802-810	Below Rs. 769 CB	Rs. 890	1 Week



- ❖ On the daily chart UPL has given a swing high breakout which is like to induce further rally in the stock price..
- ❖ In addition price has been witnessing a strong rise after a consolidation on the daily time frame.
- ❖ Daily RSI is in bullish crossover.

LKP SP ♠ DE

LKP SP ♠ DE

LKP SP ♠ DE

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
HINDALCO	03-Jan	472	449	510	17,213	492	17,812	4.1%	3.5%	* Closed
<b>Total</b>								<b>4.1%</b>	<b>3.5%</b>	
<b>Outperformance</b>								<b>0.7%</b>		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
BSOFT	27-Dec	524	500	570	17,003	543	17,213	3.6%	1.2%	* Closed
WIPRO	20-Dec	670	640	720	16,985	696	17,003	3.9%	0.1%	* Closed
PERSISTENT	13-Dec	4,480	4,250	4,850	17,511	4,680	16,985	4.5%	-3.0%	* Closed
GMRINFRA	06-Dec	43	40	48	17,197	44	17,511	2.9%	1.8%	* Closed
<b>Total</b>								<b>14.9%</b>	<b>0.2%</b>	
<b>Outperformance</b>								<b>14.7%</b>		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
WELCORP	29-Nov	169	161	185	17,026	165	17,197	-2.3%	1.0%	* Closed
NRBBEARING	22-Nov	157	150	172	17,765	168	17,026	6.7%	-4.2%	Target Hit
IDFC	15-Nov	63	60	68	18,103	60	17,765	-5.6%	-1.9%	SL Hit
NETWORK18	08-Nov	90	86	97	17,829	96	18,103	6.7%	1.5%	Target Hit
JSL	01-Nov	198	188	213	17,672	194	17,829	-2.0%	0.9%	* Closed
<b>Total</b>								<b>3.4%</b>	<b>-2.6%</b>	
<b>Outperformance</b>								<b>6.0%</b>		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
STLTECH	25-Oct	298	284	320	18,115	284	17,672	-4.7%	-2.4%	SL Hit
FSL	18-Oct	216	207	230	18,339	207	18,115	-4.2%	-1.2%	SL Hit
HOMEFIRST	11-Oct	630	595	670	17,895	663	18,339	5.2%	2.5%	Target Hit
JSL	03-Oct	173	161	185	17,532	177	17,895	2.3%	2.1%	* Closed
<b>Total</b>								<b>-1.3%</b>	<b>0.9%</b>	
<b>Outperformance</b>								<b>-2.2%</b>		

\* Partial profit booked at lower levels

**DISCLAIMERS AND DISCLOSURES**

LKP Sec. Ltd. (CIN-L67120MH1994PLC080039, www. Lkpsec.com) and its affiliates are a full-fledged, brokerage and financing group. LKP was established in 1992 and is one of India's leading brokerage and distribution house. LKP is a corporate trading member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited(NSE), MCX Stock Exchange Limited (MCX-SX).LKP along with its subsidiaries offers the most comprehensive avenues for investments and is engaged in the businesses including stock broking (Institutional and retail), merchant banking, commodity broking, depository participant, insurance broking and services rendered in connection with distribution of primary market issues and financial products like mutual funds etc.

LKP hereby declares that it has not defaulted with any stock exchange nor its activities were suspended by any stock exchange with whom it is registered in last five years. However, SEBI and Stock Exchanges have conducted the routine inspection and based on their observations have issued advice letters or levied minor penalty on LKP for certain operational deviations in ordinary/routine course of business. LKP has not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has its certificate of registration been cancelled by SEBI at any point of time.

LKP offers research services to clients. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

Other disclosures by LKP and its Research Analyst under SEBI (Research Analyst) Regulations, 2014 with reference to the subject company(s) covered in this report:-

Research Analyst or his/her relative's financial interest in the subject company. (NO)

LKP or its associates may have financial interest in the subject company.

LKP or its associates and Research Analyst or his/her relative's does not have any material conflict of interest in the subject company. The research Analyst or research entity (LKP) has not been engaged in market making activity for the subject company.

LKP or its associates may have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report.

Research Analyst or his/her relatives have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: (NO)

LKP or its associates may have received any compensation including for investment banking or merchant banking or brokerage services from the subject company in the past 12 months.

LKP or its associates may have received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months.

LKP or its associates may have received any compensation or other benefits from the Subject Company or third party in connection with the research report.

Subject Company may have been client of LKP or its associates during twelve months preceding the date of distribution of the research report and LKP may have co-managed public offering of securities for the subject company in the past twelve months.

Research Analyst has served as officer, director or employee of the subject company: (NO)

LKP and/or its affiliates may seek investment banking or other business from the company or companies that are the subject of this material. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that may be inconsistent with the recommendations expressed herein.

In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest including but not limited to those stated herein. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject LKP or its group companies to any registration or licensing requirement within such jurisdiction. Specifically, this document does not constitute an offer to or solicitation to any U.S. person for the purchase or sale of any financial instrument or as an official confirmation of any transaction to any U.S. person.

Unless otherwise stated, this message should not be construed as official confirmation of any transaction. No part of this document may be distributed in Canada or used by private customers in United Kingdom.

All trademarks, service marks and logos used in this report are trademarks or registered trademarks of LKP or its Group Companies. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

All material presented in this report, unless specifically indicated otherwise, is under copyright to LKP. None of the material, nor its content, nor any copy of it, may be altered in any way, transmitted to, copied or distributed to any other party, without the prior express written permission of LKP.

