

NIFTY PHARMA



- Stock is hovering near its long term rising trend line Pharma index has seen substantial buying from the bottom and we have witnessed strong positive divergence on longer time frame like daily, weekly and monthly.
- On weekly and daily chart index has given breakout above its falling channel pattern with a good volume.
- On monthly chart stock has taken support from previous breakout zone.
- Volume activity also seen decisive on longer time frame suggesting strong hands are accumulating stocks on lower levels.
- Also prices are managing above all the strong DMA's like 200-100-50 on daily chart suggesting strength of the stock.

SUN PHARMACEUTICAL



- It seem stock is forming positive divergence on longer to short term charts ie. Monthly, weekly and daily chart
- Also stock is in formation of double bottom pattern on monthly chart which has breakout level above 600 mark.
- We have witnessed strong price moment along with volume suggesting accumulation got over and stock is all set move higher in near term.
- Stock moved above all strong DMA's like 200-100-50 suggest strength in the counter.

GLENMARK PHARMACEUTICALS



- It seems on charts stock has been accumulating on lower levels and also we have witnessed strong positive divergence on longer time frame chart like monthly.
- On daily and weekly chart stock has given breakout above its falling channel pattern with strong volume hinting stock is all set move northwards.
- On monthly chart stock has formed bullish piercing pattern which bullish reversal in nature.
- Prices moved along with volumes that suggest upside can be intact for near to short term in the stock.

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