



# LKP Finance Ltd.

## Annexure

### Format of report on Corporate Governance to be submitted by a listed entity on quarterly basis

1. Name of Listed Entity : LKP Finance Limited
2. Quarter ending : 31st March, 2021

I. Composition of Board of Directors												
Title (Mr . / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity  [in reference to Regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entity  [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Mahendra V. Doshi	AABPD2864Q00123243	Executive Chairman	05-05-1984	01-04-2020	--	--	29-11-1949	4	2	3	1
Mr.	Vineet N. Suchanti	AAKPS2291K00004031	Independent	26-07-2001	05-07-2019	--	84	26-07-1969	2	1	2	1
Mr.	Pratik M Doshi	ACQPD7772E00131122	Non-executive & Non-independent	26-10-2009	--	--	--	01-12-1980	2	0	2	0
Mr.	Sanjid Mohamed	ALPPM2159N06878433	Independent	03-08-2015	--	--	68	09-11-1979	2	2	1	0
Ms.	Anjali Suresh	AAVPS0996A02545317	Independent	29-01-2015	--	--	72	17-11-1965	2	2	4	1



# LKP Finance Ltd.

Mr.	Dinesh Waghela	AADPW9106C 00230087	Non-executive & Non-independent	04-12-2020	--	--	--	24-05-1968	1	0	0	0
Whether Regular chairperson appointed						Yes						
Whether Chairperson is related to managing director or CEO						Yes#						
<p><i>\$PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p> <p><i># Mr. Mahendra V. Doshi is the Chairman and Managing Director</i></p>												
<b>II. Composition of Committees</b>												
Name of Committee		Whether Regular chairperson appointed	Name of Committee members		Category (Chairperson/Executive/Non-Executive/independent/Nominee) \$			Date of Appointment	Date of Cessation			
1. Audit Committee		Yes	Mr. Vineet N. Suchanti		Chairman- Independent –Non –executive			26-07-2001	-			
			Mrs. Anjali Suresh		Member -Independent - Non –executive			29-01-2015	-			
			Mr. Mahendra V. Doshi		Member -Executive			26-07-2001	-			
2. Nomination & Remuneration Committee		Yes	Mr. Vineet N. Suchanti		Chairman- Independent -Non –executive			26-10-2009	-			
			Mrs. Anjali Suresh		Member- Independent -Non –executive			29-01-2015	-			
			Mr. Pratik M Doshi		Member-None -Executive & Non- Independent			06-02-2019	-			
3. Stakeholders Relationship Committee		Yes	Mr. Vineet N. Suchanti		Member- Independent- Non –executive			26-07-2001	-			
			Mrs. Anjali Suresh		Chairperson –Independent- Non –executive			29-01-2015	-			
			Mr. Pratik M Doshi		Member-None -Executive & Non- Independent			22-10-2019	-			
4. Corporate Social Responsibility Committee		Yes	Mr. Vineet N. Suchanti		Member- Independent -Non –executive			04-11-2014	--			
			Mr. Pratik M. Doshi		Member-None -Executive & Non- Independent			04-11-2014	-			
			Mr. Mahendra V. Doshi		Chairman – Executive			04-11-2014	-			
5. Risk Management Committee		Not Applicable										
<p><i>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p>												



# LKP Finance Ltd.

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
17-12-2020	05-02-2021	Yes	6	3	49
04-12-2020					
16-10-2020					
* to be filled in only for the current quarter meetings					
IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
05-02-2021	Yes	3	2	16-10-2020	111
Stakeholders Relationship Committee					
05-02-2021	Yes	3	2	16-10-2020	111
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional					
**to be filled in only for the current quarter meetings					
V. Related Party Transactions					
<b>Subject</b>				<b>Compliance status (Yes/No/NA)</b>	
				<i>refer note below</i>	
Whether prior approval of audit committee obtained				Yes	
Whether shareholder approval obtained for material RPT				NA	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee				Yes	



# LKP Finance Ltd.

**Note:**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

**For LKP Finance Limited**

**Place: Mumbai**  
**Date : 07-04-2021**

**Girish Innani**  
**Gen Manager (Legal) & Company Secretary**



# LKP Finance Ltd.

## Annexure II

### I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
3	Composition of various committees of board of directors	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
7	Policy on dealing with related party transactions	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
11	email address for grievance redressal and other relevant details	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
12	Financial results	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
13	Shareholding pattern	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		



# LKP Finance Ltd.

15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	
16	New name and the old name of the listed entity	NA	
17	Advertisements as per regulation 47 (1)	Yes	www.lkpsec.com
18	Credit rating or revision in credit rating obtained	Yes	www.lkpsec.com
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	www.lkpsec.com
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	www.lkpsec.com
21	Materiality Policy as per Regulation 30	Yes	www.lkpsec.com
22	Dividend Distribution policy as per Regulation 43A (as applicable)	NA	
23	It is certified that these contents on the website of the listed entity are correct	Yes	www.lkpsec.com

## Annexure II

### II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
2	Board composition	17(1), 17(1A) & 17(1B)	Yes
3	Meeting of Board of directors	17(2)	Yes
4	Quorum of Board meeting	17(2A)	Yes
5	Review of Compliance Reports	17(3)	Yes
6	Plans for orderly succession for appointments	17(4)	NA
7	Code of Conduct	17(5)	Yes
8	Fees/compensation	17(6)	Yes



# LKP Finance Ltd.

9	Minimum Information	17(7)	Yes
10	Compliance Certificate	17(8)	Yes
11	Risk Assessment & Management	17(9)	Yes
12	Performance Evaluation of Independent Directors	17(10)	Yes
13	Recommendation of Board	17(11)	Yes
14	Maximum number of Directorships	17A	Yes
15	Composition of Audit Committee	18(1)	Yes
16	Meeting of Audit Committee	18(2)	Yes
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes
22	Composition and role of risk management committee	21(1),(2),(3),(4)	NA
23	Meeting of Risk Management Committee	21(3A)	NA
24	Vigil Mechanism	22	Yes
25	Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
27	Approval for material related party transactions	23(4)	Yes
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes
31	Annual Secretarial Compliance Report	24(A)	Yes



# LKP Finance Ltd.

32	Alternate Director to Independent Director	25(1)	NA
33	Maximum Tenure	25(2)	Yes
34	Meeting of independent directors	25(3) & (4)	Yes
35	Familiarization of independent directors	25(7)	Yes
36	Declaration from Independent Director	25(8) & (9)	Yes
37	D & O Insurance for Independent Directors	25(10)	NA
38	Memberships in Committees	26(1)	Yes
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

## Note

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

(\*) The provision relating to Regulation 25(6) of Listing Regulations is not applicable to the Company.

## III Affirmations:

The Company has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of the Company have been complied.

**For LKP Finance Limited**

Place: Mumbai  
Date : 07-04-2021

**Girish Innani**  
**Gen Manager (Legal) & Company Secretary**