



LKP Finance Ltd.

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com
CIN : L65990MH1984PLC032831

May 14, 2018

To
Dy. General Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 507912

Sub: Outcome of Board Meeting held on May 14, 2018

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations") read with the Securities and Exchange Board of India ("SEBI") circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("Disclosure Circular").

Further to our intimation on aforesaid subject this is to inform you that share purchase agreement ("**SPA**") executed by Dakshin Mercantile Private Limited ("**Purchaser**"), and (i) Mr. Mahendra V. Doshi, (ii) Mr. Mahendra V. Doshi A/c LK Panday , (iii) Mr. Pratik M. Doshi, (iv) Miss Ira P. Doshi, (v) Miss Samaya P. Doshi, (vi) Mrs. Shital A. Sonpal, (vii) Sea Glimpse Investments Pvt. Ltd. and (viii) Bhavana Holdings Pvt. Ltd., (collectively referred to as the "**Sellers**"), pursuant to which the Purchaser proposes to acquire from the Sellers, a minimum of 69,82,434 equity shares representing 55.55% (fifty five decimal five five percent) of the share capital of the Company on a fully diluted basis and up to maximum of 77,92,546 equity shares representing 62% (sixty two percent) of the share capital of the Company on a fully diluted basis at price of Rs. 198/- (Rs. One Hundred Ninety Eight only) per share.

For LKP Finance Limited

Girish Inani

General Manager (Legal) & Company secretary

