

## **LKP FINANCE LIMITED**

### **Declaration of Result of Postal Ballot**

The Board of Directors of LKP Finance Limited to transact following business, had provided the facility of Postal Ballot with e-voting to the Shareholders to enable them to cast their vote electronically / physically on the resolutions proposed in the Postal Ballot Notice dated 28<sup>th</sup> November 2015.

- (1) To approve by public shareholders, the Composite Scheme of Arrangement amongst LKP FINANCE LIMITED (Transferor Company) and LKP Securities Limited (Transferee Company) and their respective shareholders and creditors by the Public Shareholders in accordance with Securities and Exchange Board of India ('SEBI') Regulations.
- (2) To approve reduction in the Securities Premium Account of the Company and Capital Redemption Reserve on account of buy back of Equity Shares of the Company in terms of the Composite Scheme of Arrangement of, LKP FINANCE LIMITED the Transferor Company, with LKP SECURITIES LIMITED, the Transferee Company.

The Postal Ballot had been conducted in accordance with the provisions of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended. The Company had also provided e-voting facility in terms of Circulars No. CIR/CFD/DIL/5/2013 dated February 4, 2013 read with circular no. CIR/CFD/DIL/8/2013 dated May 21, 2013 and Clause 35B of the Listing Agreement as an alternative to its shareholders and had engaged National Securities Depository Limited ('NSDL') for the purpose.

The voting through Postal Ballot and e-voting had commenced on Thursday, 10<sup>th</sup> December, 2015 at 9.00 a.m. and ended on Saturday, 9<sup>th</sup> January, 2016 at 5.00 p.m.

The Board of Directors had appointed Mr. Nishant Jawasa, Practicing Company Secretary, proprietor of Nishant Jawasa and Associates as the Scrutinizer for conducting the postal ballot voting and e-voting process in accordance with the law in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic and postal ballots votes received up to Saturday, 9<sup>th</sup> January, 2016 at 5.00 p.m. and submitted his Report on 12<sup>th</sup> January 2016.

The Consolidated Results (e-voting and Postal Ballots) as per the Scrutinizer's Report is as follows:

Particulars	% Votes in Favour	% Votes Against
<b>Resolution 1 :</b> Approval by the Public Shareholders to the Composite Scheme of Arrangement amongst LKP FINANCE LIMITED (Transferor Company) and LKP Securities Limited (Transferee Company) and their respective shareholders and creditors.	99.958	0.042
<b>Resolution 2 :</b> Approval of the members for reduction in the Securities Premium Account of the Company and Capital Redemption Reserve on account of buy back of Equity Shares of the Company in terms of the Composite Scheme of Arrangement of, LKP FINANCE LIMITED the Transferor Company, with LKP SECURITIES LIMITED, the Transferee Company	99.999	0.001

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Postal Ballot Notice dated 28<sup>th</sup> November , 2015 have been duly approved by the Shareholders with requisite majority.

Date :12<sup>th</sup> January 2015

For LKP Finance Ltd.



**M. V. DOSHI  
CHAIRMAN**