



# LKP Finance Ltd.

Regd. Off.: 203 Embassy Centre, Nariman Point, Mumbai - 400 021.  
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com  
CIN : L65990MH1984PLC032831

11<sup>th</sup> June 2014

To

Shri Vineet N. Suchanti

13, B, Jolly Maker Apartments,  
1, Cuffe Parade,  
Mumbai 400 005

Dear Sir

## **Sub: Appointment of Independent Director**

We are pleased to inform you that at the Annual General Meeting of the Company held on June 10, 2014, you have been appointed as an Independent Director of the Company in terms of Section 149 and other applicable sections, if any, of the Companies Act, 2013 (the "Act"), for five consecutive years for a term up to 31<sup>st</sup> March 2019. In terms of Schedule IV of the Act, your appointment as an Independent Director is being formalised through this letter of appointment.

### **1. Term of Appointment**

Your appointment is for a consecutive period of 5 years up to 31<sup>st</sup> March 2019. This tenure is subject to your meeting the criteria for being an Independent Director and not being disqualified to be a Director under the applicable laws i.e. Companies Act, 2013 and Listing Agreement as may be amended from time to time.

### **2. Role and Duties**

Your role and duties will be those normally required of a Non-Executive Independent Director under the Companies Act, 2013 read with Schedule IV of the Act and Listing Agreement as may be amended from time to time.

You may be nominated on one or more Committees of the Board and in such event you will be provided with the relevant Committee's terms of reference and any specific responsibilities.



# LKP Finance Ltd.

Regd. Off.: 203 Embassy Centre, Nariman Point, Mumbai - 400 021.  
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com  
CIN : L65990MH1984PLC032831

You are currently the Member/Chairman of the following Board constituted Committees:

Name of the Committee	Member/Chairman
Audit Committee	Chairman
Nomination and Remuneration Committee	Chairman
Stakeholders' Relationship Committee	Member
Share Transfer Committee	Member

### 3. Remuneration (Fee)

You will also be entitled to sitting fee for attending the meetings of the Board or Committees as may be decided by the Board of Directors.

In addition to the above, you will be entitled to reimbursement of all expenses for participation in the Board and other committee meetings.

### 4. Evaluation Processes:

As a member of the Board, your performance as well as the performance of entire Board and its Committees shall be evaluated annually.

### 5. Code of Conduct and Business Ethics

You will follow the Company's Ethics, Transparency and Compliance Policy (code of Conduct) and furnish the annual affirmation of the same.

You will apply the highest standard of confidentiality and not disclose to any person or company either during the course of the tenure as an Independent Director or following cessation, any confidential information concerning the Company with which you come into contact by virtue of your position as a director except as permitted by law or with prior clearance from the Chairman of company.



# LKP Finance Ltd.

Regd. Off.: 203 Embassy Centre, Nariman Point, Mumbai - 400 021.  
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com  
CIN : L65990MH1984PLC032831

You are required to comply with the applicable insider trading laws and regulations and to follow the Insider Trading Code of the Company and are *prohibited* from dealing in the Company's shares during the period when the trading window is closed.

Thanking you,

Yours' faithfully,  
For LKP Finance Limited

A handwritten signature in blue ink, appearing to read 'Mahendra V. Doshi', is written over the typed name.

Mahendra V. Doshi  
Executive Chairman