

LKP

Since 1948

May 16, 2018

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir,

Scrip Code: 540192

Sub.: Outcome of Meeting of the Board of Directors

Pursuance to the regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of the Board of Directors of the Company held on May 16, 2018, has considered, approved *inter alia* following matters.

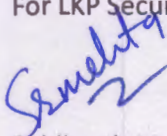
1. Taken on record the Audited Financial Results for the 4th Quarter and year ended March 31, 2018.
2. Recommended dividend of Rs. 0.10/- (Rupees Ten Paise only), i.e. 5 % per equity share for the Financial Year 2017-18.
3. To close the Register of Members and the Share Transfer Books of the Company from Monday, 25th June, 2018 to Thursday 28th June, 2018 (both days inclusive) for the purpose of payment of Dividend.
4. To convey 24th Annual General Meeting of the Company on Thursday 28th June, 2018.

The Exchange is also informed that the Board meeting commenced at 4.00 p.m. and concluded at 5.35 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

Thanking you,

For LKP Securities Limited


Siddharth Mehta
Asst. Company Secretary
Encl: a/a



LKP Securities Ltd.

Regd Off : 203 Embassy Centre, Nariman Point Mumbai - 400021. Phone : 022 - 2282 8234, Fax : 022 - 2284 2415

Head Off : 1303 - 04, 13th Floor, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400021.

Tel.: +91 22 6635 1234 • Fax : +91 22 6635 1249 • Website : www.lkpsec.com CIN No : U67120MH1994PLC080039

LKP Securities Ltd. SEBI Reg. No.: NSE:INB/F/E 230720030, MCX-SX : INE 260720030, BSE: INB/F 010675433, ARN: 31751, DP : IN-CDSL-206-2003

LKP Securities Limited
CIN: U67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Audited Financial Results for the Quarter ended and Year ended 31 March 2018

(Rs. in lacs except per share data)

Particulars	Standalone						Consolidated	
	Quarter ended			Year ended			Year ended	
	31 March 2018 Audited	31 December 2017 Unaudited	31 March 2017 Audited	31 March 2018 Audited	31 March 2017 Audited	31 March 2018 Audited	31 March 2017 Audited	
1 Revenue								
a. Revenue from operations	2,268.35	2,016.20	1,617.07	8,198.71	6,340.47	8,341.28	6,367.80	
b. Other Income	244.52	78.33	68.78	454.28	238.84	454.28	238.84	
Total Revenue	2,512.87	2,094.53	1,685.85	8,652.99	6,579.31	8,795.56	6,606.64	
2 Expenses								
c. Employee benefits expense	752.14	781.16	734.47	2,994.44	2,660.06	2,994.44	2,660.06	
d. Finance Cost	218.05	183.67	(282.52)	671.68	421.93	671.68	421.93	
e. Depreciation and amortisation expenses	9.16	27.29	13.58	95.74	109.52	95.74	109.52	
f. Other expenses	812.87	926.10	961.41	3,573.00	3,406.65	3,676.73	3,420.13	
Total expenses	1,792.22	1,918.22	1,426.94	7,334.86	6,598.16	7,438.59	6,611.65	
3 Profit/ (Loss) before tax (1 - 2)	720.65	176.31	258.91	1,318.13	(18.86)	1,356.97	(5.01)	
4 Tax expenses								
Current tax	150.92	22.07	-	272.74	-	286.74	4.50	
Deferred tax (including MAT credit entitlement)	343.59	14.03	8.23	248.47	(59.27)	248.47	(59.27)	
Total Tax Expenses	494.49	36.10	8.23	521.21	(59.27)	535.22	(54.77)	
5 Net Profit from ordinary activities after tax for the period (3-4)	226.15	140.21	250.68	796.92	40.42	821.76	49.76	
6 Other Comprehensive Income								
(i) Items that will not be reclassified to profit or loss								
a) Re-measurement of defined benefit obligation (Net of Tax)	(43.15)	12.00	33.46	(27.41)	34.58	(27.41)	34.58	
b) Fair value changes of equity instruments through other comprehensive income	52.62	(92.52)	39.90	5.10	38.09	5.10	38.09	
Other Comprehensive Income (net of tax) [(+)-]	9.47	(80.52)	73.36	(22.31)	72.67	(22.31)	72.67	
7 Total Comprehensive Income for the period (5+6)	235.62	59.69	324.04	774.60	113.08	799.45	122.43	
8 Paid up Equity Share Capital (face value Rs. 2 per share)				1,464.43	1,464.43	1,464.43	1,464.43	
9 Reserves excluding Revaluation Reserve				2,155.69	1,286.48	2,189.86	1,295.80	
Earnings per Share - Basic (Rs.)	0.31	0.19	0.34	1.09	0.06	1.12	0.07	
Earnings per Share - Diluted (Rs.)	0.30	0.19	0.34	1.07	0.06	1.10	0.07	

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16 May 2018.
 - The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and SEBI circular dated 5 July 2016.
- The Company adopted Ind AS from 1 April 2017, and accordingly, these financial results including for all periods presented are in accordance with Ind AS. Restated financial results and reconciliation of net profit in accordance Ind AS 101-First time adoption of Indian Accounting Standards are as given hereunder:

A. Reconciliation of above mentioned results under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows;

(Rs. in lakhs)

Particulars	Standalone	Standalone	Consolidated
	Quarter ended 31 March 2017 Audited	Year ended 31 March 2017 Audited	Year ended 31 March 2017 Audited
1 Net Profit as per Previous Indian GAAP	332.16	233.05	242.40
2 IND AS adjustments to Profit and Loss			
Financial liabilities measured at amortised cost	0.04	(0.23)	(0.23)
Effect of measuring financial instruments at fair value	16.49	30.17	30.17
Provision for expected credit loss	(86.50)	(264.07)	(264.07)
Remeasurement of defined benefit plans	(48.37)	(50.04)	(50.04)
Reversal of amortisation of Goodwill under Previous GAAP	17.13	17.13	17.13
Deferred tax impacts on above adjustments	19.72	74.40	74.40
3 Net Profit as per Ind AS after Tax (1 + 2)	250.68	40.42	49.76
4 IND AS adjustments on Other comprehensive income			
Re-measurement of defined benefit obligation (Net of Tax)	33.46	34.58	34.58
Fair valuation of Investment at Fair value through other comprehensive income	39.90	38.09	38.09
Other Comprehensive Income as per Ind AS	73.36	72.67	72.67
Total comprehensive income as per Ind AS after Tax (3 + 4)	324.04	113.08	122.43

B. Reconciliation of total equity as reported under previous Generally Accepted Principles (GAAP) in summarised hereunder;

(Rs. in lakhs)

Particulars	Standalone	Consolidated
	As on 31 March 2017	As on 31 March 2017
Total Equity as per previous Indian GAAP	3,176.84	3,186.17
a Effect of measuring financial instruments at fair value through profit and loss	29.80	29.80
b Provision for expected credit loss	(524.28)	(524.28)
c Effect of measuring financial instruments at fair value through Other comprehensive income	(69.49)	(69.49)
d Income/ Deferred tax effect on above	121.13	121.13
e Reversal of amortisation of Goodwill under Previous GAAP	17.13	17.13
f Financial liabilities measured at amortised cost	(0.23)	(0.23)
Total Equity as per Ind-AS	2,750.90	2,760.23

- The Board of Directors recommended dividend for the year Rs. 0.10 per Equity Shares of Rs. 2/- each. The payment is subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial years.
- The company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- Previous period figures have been regrouped, wherever necessary.

For and on behalf of the Board of Directors

Pratik M Doshi
Pratik M Doshi
Director
DIN 00131122



Mumbai, 16 May 2018

LKP Securities Limited
CIN: U67120MH1994PLC080039
Regd Office - 203, Embassy Centre, Nariman point, Mumbai 400021
Audited Statement of Assets and Liabilities as at 31 March 2018

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31 March 2018 Audited	As at 31 March 2017 Audited	As at 31 March 2018 Audited	As at 31 March 2017 Audited
ASSETS				
Non-current assets				
(a) Property, plant and equipment	288.29	288.72	288.29	288.72
(b) Goodwill	125.59	125.59	125.59	125.59
(c) Other intangible assets	53.91	41.60	53.91	41.60
(d) Financial assets				
(i) Investments	100.74	161.67	24.74	110.67
(ii) Other financial assets	297.08	455.89	297.08	455.89
(e) Income tax assets (net)	148.69	243.55	148.69	243.55
(f) Deferred tax assets (net)	299.70	533.67	299.70	533.67
(g) Other non-current assets	1,838.10	1,837.00	1,838.10	1,837.00
Total non-current assets	3,152.10	3,687.67	3,076.10	3,636.67
Current assets				
(a) Financial assets				
(i) Investments	284.57	122.69	284.57	122.69
(ii) Trade receivables	9,935.45	5,884.30	10,049.91	5,895.41
(iii) Cash and cash equivalents	1,496.43	931.70	1,511.92	988.92
(iv) Bank balances other than (iii) above	3,381.45	2,172.08	3,381.45	2,172.08
(v) Loans	1,018.76	1,575.91	1,018.76	1,575.91
(vi) Other financial assets	411.54	2,606.75	411.54	2,603.72
(b) Other current assets	123.53	62.12	123.53	62.12
Total current assets	16,651.74	13,355.54	16,781.69	13,420.84
Total assets	19,803.84	17,043.22	19,857.79	17,057.52
EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	1,464.43	1,464.43	1,464.43	1,464.43
(b) Other equity	2,155.69	1,286.48	2,189.86	1,295.80
Total equity	3,620.12	2,750.90	3,654.28	2,760.23
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	9.70	25.07	9.70	25.07
(ii) Others	249.10	226.79	249.10	226.79
(b) Provisions	238.14	134.27	238.14	134.27
Total non-current liabilities	496.94	386.13	496.94	386.13
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	6,328.93	6,541.79	6,297.67	6,541.79
(ii) Trade Payables	8,897.92	7,116.39	8,924.50	7,116.39
(iii) Other Financial Liabilities	105.52	156.89	105.52	156.89
(b) Other current liabilities	199.32	91.10	221.85	93.29
(c) Current tax liabilities (net)	155.10	-	157.02	2.79
Total current liabilities	15,686.78	13,906.18	15,706.56	13,911.15
Total liabilities	16,183.72	14,292.31	16,203.51	14,297.29
Total equity and liabilities	19,803.84	17,043.22	19,857.79	17,057.52



For and on behalf of the Board of Directors

Pratik M Doshi
Pratik M Doshi
Director
DIN 00131122

Independent Auditor's Report

To The Board of Directors of
LKP Securities Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of **LKP Securities Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31 March 2018 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial statements and other financial information of subsidiary referred to in paragraph 4 below, the Statement:

- a) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016; and



- b) gives a true and fair view in conformity with aforesaid Ind AS and other accounting principles generally accepted in India of the consolidated net profit, total comprehensive profit and other financial information of the Group for the year ended 31 March 2018.
4. a) We did not audit the financial statements of the subsidiary whose financial statements reflect total assets of Rs. 194.07 lakhs as at 31 March 2018, total revenues of Rs. 173 lakhs, total net profit after tax of Rs. 24.83 lakhs, total comprehensive income of Rs. 24.83 lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of a subsidiary is based solely on the reports of the other auditors.
- b) Our opinion on the Statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditor.
5. The Statement includes the results for the quarter ended 31 March 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6. The audited consolidated financial results for the Year ended 31 March 2017 (including unaudited consolidated financial results for the quarter ended 31 March 2017), was carried out and reported by Ford Rhodes Parks & Co LLP, vide their unmodified audit report dated 26 April 2017, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our audit of the consolidated financial results. Our audit report is not qualified in respect of this matter.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 16 May 2018

Independent Auditor's Report

To
The Board of Directors of
LKP Securities Limited

We have audited the accompanying Statement of standalone financial results of LKP Securities Limited ('the Company') for the year ended 31 March 2018 ('standalone financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the audited year to date figures up to the end of.

These standalone financial results have been prepared on the basis of the annual standalone Ind AS financial statements and audited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results::

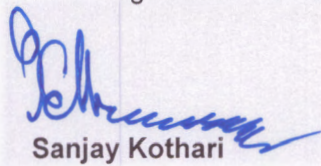
- (a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5 July 2016 in this regard; and



- (b) gives a true and fair view the standalone net profit (financial performance including other comprehensive income) and other financial information for the year ended 31 March 2018.

The audited standalone financial results for the Year ended 31 March 2017 (including unaudited standalone financial results for the quarter ended 31 March 2017), was carried out and reported by Ford Rhodes Parks & Co LLP, vide their unmodified audit report dated 26 April 2017, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our audit of the standalone financial results. Our audit report is not qualified in respect of this matter.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035



Sanjay Kothari
Partner
Membership Number 048215



Mumbai, 16 May 2018

May 16, 2018

To
Dy. Manager
Dept. of Corporate Services
B S E Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Sub.: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

DECLARATION

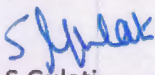
I, Satvinderpal Singh Gulati, Director of LKP Securities Limited (CIN: L67120MH1994PLC080039) having its Registered office at 203, Embassy Centre, Nariman Point, Mumbai – 400 021, India, hereby declare that, the Statutory Auditors of the Company, MGB & Co. (FRN: 101169W/W-100035) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company (Standalone & Consolidated) for year ended on March 31, 2018.

This Declaration is given compliance to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

For LKP Securities Limited


S.S. Gulati
(Director)



LKP Securities Ltd.

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