

**NOTICE**

**NOTICE** is hereby given that the Thirty Third Annual General Meeting of the members of LKP Finance Limited will be held at M. C. Ghia Hall, Bhogilal Hargovindas Building, 18/20, K. Dubash Marg, Mumbai 400 001 on Wednesday 24<sup>th</sup> May, 2017 at 10.00 a.m. to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Statement of Profit & Loss Account for the Financial Year ended on 31st March, 2017 and the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.
2. To declare dividend on equity shares.
3. To appoint a Director in place of Mr. Pratik M. Doshi (holding DIN 00131122), who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Statutory Auditors and to authorize the Board of Directors to determine their remuneration.

To consider and, if thought fit, to give your assent or dissent to the following Ordinary Resolution:

**“RESOLVED THAT** pursuant to Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, Messrs MGB & Co. LLP Chartered Accountants (Firm Registration No.101169W/W100035) be and are hereby appointed as the Statutory Auditors of the Company in place of retiring Statutory Auditors, Messrs Ford, Rhodes, Parks & Co.LLP (Firm Registration No. 102860W / W100089), to hold office from the conclusion of this Annual General Meeting until the conclusion of 34th Annual General Meeting on a remuneration to be fixed by the Board of Directors in consultation with them.”

**SPECIAL BUSINESS:**

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and any other applicable provisions of the Companies Act, 2013 (the Act), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Articles of Association of the Company and, subject to such other approvals as may be necessary, consent of the Members be and is hereby accorded to the re-appointment of Mr. Mahendra V. Doshi (DIN: 00123243) as an Executive Chairman of the Company for the period and upon the terms and conditions, including remuneration and perquisites, as set out hereunder, with further liberty to the Board of Directors (hereinafter referred to as “the Board”, which term shall be deemed to include any Committee constituted or to be constituted by the Board) to alter, modify or revise from time to time, the terms and conditions of re-appointment and remuneration of Mr. Mahendra V. Doshi, in such manner as may be considered appropriate and in the best interests of the Company and as may be permissible at law:

**1. Salary**

Salary up to Rs. 10,00,000/- (Rs. Ten Lacs only) per month as consolidated.

**2. Commission**

In addition, to the salary, Mr. Mahendra V. Doshi shall be entitled to receive commission on net profits. The commission payable to him will be determined by the Board and/or the Nomination and Remuneration Committee of the Board for each financial year. The overall remuneration including commission to him shall not exceed 5% of the net profits of the Company for each financial year or part thereof to be computed in the manner referred to under Section 197 of the Act and other applicable provisions thereof, or any statutory modification(s) or re-enactment thereof.

**3. Perquisites & Allowances**

- I. House Rent Allowance in accordance with the rules of the Company.
- II. Medical Reimbursement : Reimbursement of Medical Expenses incurred by him for self and family subject to the ceiling of Rs. 2,00,000/-(Rs. Two Lacs Only) in a year.
- III. Leave Travel Allowance : Leave Travel Allowance for him and his family, once in a year up to a sum of Rs. 2,00,000/- (Rs. Two Lacs only) per year, incurred in accordance with the rules of the Company.
- IV. Club Fees: Fees of clubs subject to a maximum of two clubs. This will not include admission and life membership fees.
- V. Provident Fund, Super-annuation Fund and Gratuity : Company’s Contribution to Provident Fund, Superannuation Fund and Gratuity as per rules of the Company payable to Mr. Mahendra V. Doshi will not be considered for calculating the ceiling on remuneration.
- VI. Car and Telephones:  
Provision of car with chauffeur for use on Company’s business and telephone, mobile and communication facilities like Internet at residence shall not be considered as perquisites. The personal long distance calls on telephone and car for private purpose shall be billed by the Company.
- VII. Leave: Leave on full pay and allowance, as per the rules of the Company, but not more than one month’s leave for every eleven months of service. However, leave accumulated but not availed of will not be allowed to be encashed.
- VIII. Period: Three years commencing from 1<sup>st</sup> April 2017.  
The office of Executive Chairman may be terminated by the Company or by him by giving the other 3 (three) months’ prior notice in writing.

**4. Compensation**

The Executive Chairman shall be entitled to compensation for loss of office as provided in Section 191 and 202 of the Companies Act, 2013.

**5. Sitting Fees**

No Sitting Fees shall be paid to the Executive Chairman for attending meeting of the Board of Directors or any Committee of the Board.

**6. Reimbursement of Expenses :**

Reimbursement of expenses incurred for travelling, boarding and lodging including for his attendant(s) during business trips; provision of car for use on the Company's business; telephone expenses at residence and club membership shall be reimbursed and not considered as perquisites.

**7. General:**

- (i) The Executive Chairman will perform his duties as such with regard to all work of the Company and he will manage and attend to such business and carry out the directions given by the Board from time to time in all respects and confirm to and comply with all such directions and regulations as may from time to time be given and made by the Board and his functions will be under the overall authority of the Board of Directors.
- (ii) The Executive Chairman shall adhere to the Company's Code of Business Conduct and Ethics for Directors and Management personnel.
- (iii) Mr. Mahendra V. Doshi shall satisfy all the conditions set out in Part-I of Schedule V to the Act for being eligible for the re-appointment.

**RESOLVED FURTHER THAT** notwithstanding anything herein above stated, wherein any financial year, during the period of his appointment, the Company has no profits or its profits are inadequate, the foregoing amount of remuneration including the perquisites and benefits, as aforesaid, shall be paid to Mr. Mahendra V. Doshi in accordance with the applicable provisions of the Act and subject to the approval of the Central Government, if required.

**RESOLVED FURTHER THAT** the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this Resolution."

By Order of the Board of Directors

(Girish B. Innani)  
General Manager (Legal) &  
Company secretary

Mumbai  
Date: 26<sup>th</sup> April 2017

**IMPORTANT NOTES:**

1. The Explanatory Statement setting out the material facts pursuant to Section 102 of the Companies Act, 2013 ("the Act"), concerning the Special Business in the Notice is annexed hereto and forms part of this Notice. The profile of the Directors seeking reappointment, as required in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE VALID MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING. A PERSON CAN ACT AS PROXY FOR ONLY 50 MEMBERS AND HOLDING IN AGGREGATE NOT MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. MEMBER HOLDING MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER.
3. Corporate Members intending to send their authorised representatives to attend the AGM are requested to send a duly certified copy of their Board Resolution authorising their representatives to attend and vote at the AGM.
4. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Members / Proxies / Authorised Representatives should bring the enclosed attendance Slip, duly filled in, for attending the Meeting. Copies of the Annual Report or Attendance Slips will not be distributed at the Meeting.
6. The Register of Members and the Share Transfer Books of the Company shall remain closed from Monday, 22<sup>nd</sup> May, 2017 to Wednesday, 24<sup>th</sup> May, 2017 (both days inclusive).
7. SEBI & the Ministry of Corporate Affairs encourages paperless communication as a contribution to greener environment. Members holding shares in physical mode are requested to register their e-mail ID's with the Adroit Corporate Services Private Limited, the Registrars & Share Transfer Agents of the Company and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs) in case the same is still not registered. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Registrars & Share Transfer Agents of the Company in respect of shares held in physical form and to DPs in respect of shares held in electronic form. Members who wish to register their email ID can download the 'Green Initiative' form from the Company's website viz. [www.lkpsec.com](http://www.lkpsec.com).

8. In terms of Section 101 and 136 of the Companies Act, 2013 read together with the Rules made thereunder, the copy of the Annual Report including Financial Statements, Board's Report etc. and this Notice are being sent by electronic mode, to those members who have registered their email IDs with their respective depository participants or with the Registrars and Share Transfer Agents of the Company, unless any member has requested for a physical copy of the same. In case you wish to get a physical copy of the Annual Report, you may send your request to [info@adroitcorporate.com](mailto:info@adroitcorporate.com) mentioning your Folio/ DP ID & Client ID.

9. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form are advised to file nomination in the prescribed Form SH-13 with the Company's Registrars & Share Transfer Agents. In respect of shares held in electronic/ demat form, the members may please contact their respective depository participant.

10. Members are requested to send all communications relating to shares, and unclaimed dividends, change of address etc. to the Registrar and Share Transfer Agents at the following address:

M/s. Adroit Corporate Services Private Limited  
19, Jafarbhoy Industrial Estate, 1<sup>st</sup> Floor,  
Makawana Road, Marol Naka,  
Andheri ( East), Mumbai 400 059.  
Tel/Direct: +91 (0)22 42270426 | Fax: +91 (0)22 28503748  
[sandeeph@adroitcorporate.com](mailto:sandeeph@adroitcorporate.com) | [www.adroitcorporate.com](http://www.adroitcorporate.com)

If the shares are held in electronic form, then change of address and change in the Bank Accounts etc. Should be furnished to their respective Depository Participants (DPs).

**11. Unclaimed/Unpaid Dividend:**

Members are informed that the dividend amount for the year ended 31<sup>st</sup> March 2010 remaining unclaimed shall become due for transfer on 16<sup>th</sup> August, 2017 respectively to the Investor Education and Protection Fund established by the Central Government in terms of Section 124 of the Companies Act, 2013 on expiry of 7 years from the date of its declaration. Any member, who has not claimed final dividend in respect of the financial year ended 31<sup>st</sup> March 2010 onwards is requested to approach the Company/ the Registrar and Share Transfer Agents of the Company for claiming the same as early as possible but not later than 31<sup>st</sup> July, 2017 for dividend of F.Y.2009- 2010. The Company has already sent reminders to all such members at their registered addresses in this regard.

**12. Voting Options:-**

**Voting through electronic means**

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on

resolutions proposed to be considered at the ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through polling paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through polling paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 20<sup>nd</sup> May 2017 (9:00 am) and ends on 23<sup>rd</sup> May, 2017 (5:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 18<sup>th</sup> May, 2017 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

(i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.

*NOTE: Shareholders already registered with NSDL for e-voting will not receive the PDF file "remote e-voting.pdf".*

(ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>

(iii) Click on Shareholder - Login

(iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.

(v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/ characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.

(vii) Select "EVEN" of "LKP Finance Limited".

(viii) Now you are ready for remote e-voting as Cast Vote page opens.

- (ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
  - (x) Upon confirmation, the message “Vote cast successfully” will be displayed.
  - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
  - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [lkpfinancescrutinizer@gmail.com](mailto:lkpfinancescrutinizer@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)
- B. In case a Member receives physical copy of the Notice of AGM[for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM:

EVEN (Remote e-voting Event Number)	USER ID	PASSWORD/PIN

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

- VI. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800-222-990.
- VII. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 18<sup>th</sup> May, 2017.
- X. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 18<sup>th</sup> May, 2017, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [Issuer/RTA](mailto:Issuer/RTA).

However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.

- XI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through polling paper.
- XIII. Mr. V. Ramachandran Practising Company Secretary, Proprietor of M/s V.R. Associates, Company Secretaries, ACS 7731, CP No. 4731 has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV. The Chairman shall, at the AGM, at the end of discussions on the resolutions on which voting is to be held, allow voting with the assistance of Scrutinizer, by use of “Polling Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting by polling papers and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company viz. [www.lkpsec.com](http://www.lkpsec.com) and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.

**13. Brief Profile / Disclosure Relating to Directors Re-appointed pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings:**

Name	Mr. Mahendra V. Doshi	Mr. Pratik M. Doshi
DIN	00123243	00131122
Date of Birth / Age	29/11/ 1949      67 Years	01/12/1980      36 Years
Date of First Appointment	5 <sup>th</sup> May 1984	26 <sup>th</sup> October 2009
Qualification	MBA – U. S. A.	B. A. In Economics-UK.
Expertise in Specific Functional Areas	Mr. Mahendra V. Doshi is a promoter of the Company and is associated with Company since inception. He was appointed as Executive Chairman w.e.f. 26 <sup>th</sup> July, 2001. He has over 39 years vast experience in the field of Finance, Capital Market and Business Administration.	Extensive experience of 13 years in the field of Foreign Exchange, Stock Market and Commodity Market.
Other Directorships	<ol style="list-style-type: none"> <li>1. Nilkamal Ltd.</li> <li>2. Graviss Hospitality Limited</li> <li>3. MKM Share and Stock Brokers Ltd.</li> <li>4. J. K. Helene Curtis Limited</li> <li>5. Bhavana Holdings Pvt. Ltd.</li> <li>6. LKP Wealth Advisory Pvt. Ltd.</li> <li>7. Peak Plastonics Pvt. Ltd.</li> <li>8. Sea Glimpse Investment Pvt. Ltd.</li> <li>9. SolarEx P V Solution Pvt. Ltd.</li> </ol>	<ol style="list-style-type: none"> <li>1. LKP Securities Ltd. (Managing Director)</li> <li>2. MKM Share and Stock Brokers Ltd.</li> <li>3. Bhavana Holdings Pvt. Ltd.</li> <li>4. LKP Wealth Advisory Pvt. Ltd.</li> <li>5. Alpha Commodity Pvt. Ltd.</li> <li>6. SolarEx P V Solution Pvt. Ltd.</li> <li>7. Peak Plastonics Pvt. Ltd.</li> <li>8. Astro Sports Pvt. Ltd.</li> <li>9. Astro Sports Promotion Pvt.Ltd.</li> </ol>
*Chairman / Member of Committee of the Board of the Companies on which he/she is a Director	<b>a. LKP Finance Ltd.</b> i. Share Transfer Committee-Chairman ii. CSR Committee -Chairman iii. Audit Committee-Member <b>b. Graviss Hospitality Limited</b> i. Audit Committee - Chairman ii. Shareholders & Investors Grievance Committee – Member <b>c. Nilkamal Ltd.</b> i. Audit Committee – Member ii. Remuneration Committee - Member	LKP Securities Ltd. i. Audit Committee-Member ii. Stakeholders Relationship Committee-Member iii. Share Transfer Committee – Chairman
Shareholding in the Company	36,85,554 Equity Shares (30.21%)	1,00,722 Equity Shares (0.83%)
Relationship with any Director(s) of the Company	Father of Mr. Pratik M. Doshi	Son of Mr. Mahendra V. Doshi

**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**
**Item No. 5**

pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V and any other applicable provisions of the Companies Act, 2013 (the Act), the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Articles of Association of the Company and as recommended by the Nomination and Remuneration Committee, the Board of Directors subject to the approval of the shareholders, at its meeting held on 23<sup>rd</sup> January 2017, re- appointed Mr. Mahendra V. Doshi (DIN 02071393), as an Executive Chairman of the Company, for a period of three years, with effect from 1st April, 2017. The remuneration and other terms and conditions of Mr. Mahendra V. Doshi's re- appointment as an Executive Chairman of the Company as set out in the resolution are subject to your approval. Mr. Mahendra V. Doshi is a promoter of the Company and taking into account the quality of experience, outstanding leadership, scale of business handled, current needs of the business, present performance and potential assessment, the Board recommends the re-appointment of Mr. Mahendra V. Doshi as an Executive Chairman of the Company, for a period of three (3) years, w.e.f. 1st April, 2017, on the terms as to remuneration and otherwise as set out in the Resolution at the Item No. 5.

Mr. Mahendra V. Doshi is related to Mr. Pratik M. Doshi, Director of the Company. The disclosure relating to Mr. Mahendra V. Doshi, as required under the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, is set out as an Annexure to the Notice.

The Board commends the Special Resolution set out at Item Nos. 5 of this Notice for the approval by the Members. Except Mr. Mahendra V. Doshi, being an appointee and Mr. Pratik M. Doshi, Director of the Company, none of the other Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions set out at Item Nos. 5 of this Notice.

By Order of the Board of Directors

Mumbai  
 Date: 26<sup>th</sup> April 2017

(Girish B. Innani)  
 General Manager (Legal) &  
 Company secretary