

LKP MERCHANT FINANCING LIMITED
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE,2008.

(Rs in lacs)

PARTICULARS	QUARTER		PREVIOUS YEAR ENDED 31.3.2008 AUDITED	CONSOLIDATED	
	ENDED 30-Jun-2008	ENDED 30-Jun-2007		QUARTER ENDED 30-Jun-2008	QUARTER ENDED 30-Jun-2007
1 Income from operations	166.59	165.51	364.99	1,075.41	1,125.81
2 Other income	2.61	235.14	672.32	14.43	533.55
3 Total Income (1+2)	169.20	400.65	1,037.31	1,089.84	1,659.36
4 Expenditure					
(a) Increase/decrease in stock-in-trade	-	-	-	-	-
(b) Consumption of raw material	-	-	-	-	-
(c) Purchase of traded goods	-	-	-	-	-
(d) Employees Cost	55.61	62.77	255.64	372.43	298.41
(e) Depreciation	4.00	5.67	16.96	69.72	54.42
(f) Other expenditure	20.11	15.35	241.51	563.88	561.45
(g) Total	79.72	83.79	514.11	1,006.03	914.28
5 Interest	55.82	311.40	1,097.87	75.35	335.47
6 Exceptional Items	-	-	5,734.18	0.00	-
7 Profit(+)/Loss(-) before tax (3) - (4+5+6)	33.66	5.46	5,159.51	8.46	409.61
8 Tax expense	-	-	808.73	4.93	49.97
9 Net Profit(+) / (Net Loss) (-) for the period (7-8)	33.66	5.46	4,350.78	3.53	359.64
10 Paid-up Equity Share Capital	1,280.00	1,280.00	1,280.00		
Face Value of the Shares	10.00	10.00	10.00		
11 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	3515.73		
12 Earning Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualised)	0.26	0.04	(10.81)		
b) Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualised)	0.26	0.04	33.99		
13 Public Shareholding					
--Number of Shares	5,754,723	5,754,723	5,754,723		
--Percentage of shareholding.	44.96	44.96	44.96		

- 1 The above unaudited financial results for the three months ended June 30,2008 which have been subjected to a limited review by the auditors of the company as per the listing agreement with the Stock Exchange were approved by the Board of Directors of the company at its meeting held on July 29,2008.
- 2 Provision for taxation, if any will be made at the end of the year.
- 3 LKP Shares And Securities Ltd(LKPSS) merged with LKP Securities Ltd (Subsidiary of the Company) in March,2008. The consolidated results for the quarter ended June 2008 include those of LKPSS,whereas the consolidated results for the quarter ended June,2007 did not include those of LKPSS. The consolidated results therefore are not strictly comparable.
- 4 The Company being engaged in investment activities and other financial services therefore segment reporting is not given.
- 5 The status on the investor complaints as on 30.6.2008 is Complaints received : 5 Resolved / Replied: 5

For LKP MERCHANT FINANCING LTD

Mumbai
Date: 29th July,2008.

M V Doshi
Executive Chairman.