

DYK

LKPs In & Out's – Weekly Bulletin

Important Market &
Industry Information

1. Technical Research Desk

• Technical Reports - Equity

- This week's LKP Equity Spade Report recommendation, NCC Ltd.

NCC LTD

Buy: Rs. 101.5-100.5

Stop Loss: Below
Rs. 96 CB

Target: Rs. 106/112

Duration: 1 Week

Final report performance: Outperformed 4.3%



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2. Commodity & Currency Research Desk

- Rupee traded weak near 82.60 this week compared to 82.15 as the banking sector panic in US and Euro kept added pressure on selling of currencies as a ripple effect was positioned into the markets after Silicon Valley Bank in US collapsed. There after Credit Susie and First republic also went down keeping Forex markets volatile. Rupee trend can continue to be volatile as the market will factor in the FED's policy and FED's view point into the financial sector impact by interest rate high cycle.
- Gold prices traded positive in this week at 58300 in MCX and 1930\$ in Comex as the market factored in the banking sector collapse where panic emerged among peers and safe heaven buying was witnessed in Gold sending the prices of Gold up by 4% this week. Gold can continue the uptrend as the prices shall factor in the FED's policy and FED's view point into the financial sector impact by interest rate high cycle. Any hints or comments towards dovish stance on interest rate cycle shall place the Gold further higher towards 60000rs in MCX.
- LKP Commodity Spade a weekly pick, new report will be out on Monday, 20th Mar 2023, Report will be available on our LKP Research page

Commodity Research: [Learn More](#)

- This week's LKP Commodity Spade Report recommendation, MCXBULLDEX MAR

MCXBULLDEX

Buy: Rs. 15180-15220

Stop Loss: Below
Rs. 14950

Target: Rs. 15650

Duration: 1 Week

Final Performance: TARGET HIT



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3. Upcoming IPOs

IPO
₹ENR



Udayshivakumar Infra Limited

LKP
Since 1948
LKP Securities Limited

Issue Opens On: Mon, 20th Mar 2023

Issue Closes On: Thu, 23rd Mar 2023

Promoter: Mr. Udayshivakumar

Registrar: MAS Services Limited

Face Value: 10/-

Issue Details: Fresh Issue of equity shares aggregating up to Rs. 66 Crs

Mode of Payment: All Retail Application Compulsorily in UPI Mode. Application made using third party UPI or ASBA Bank A/c are liable to be rejected.

Issue Size : Rs. 66 Crs

Price Band : Rs. 33 - Rs. 35

Bid Lot : 428 Equity Shares and multiple thereof

Listing: BSE & NSE

Business Overview: Udayshivakumar Infra a ISO 9001:2015, ISO 14001:2015 and ISO 45001:2018 company engaged in the business of construction of roads including National Highways, State Highways, District Roads, Smart Roads under PMS Smart City Mission projects, Smart Roads under Municipal Corporations, Bruhat Bengaluru Mahanagara Palike (BBMP) and Local Area Roads in various Taluka Places etc. in the State of Karnataka, Constructions of Bridges across Major and Minor Rivers, Railway Over Bridges (ROB), construction of Major and Minor Irrigation and canal projects, Industrial Areas, based in the State of Karnataka. Company bid for Roads, Bridges, Irrigation & Canals, Industrial Area construction in the State of Karnataka including Government Departments such as Karnataka Public Works Ports & Inland Water Transport Department (KPWP & IWTD), National Highways (MORTH), Belgaum Smart City Ltd and Davangere Smart City Ltd, Bruhat Bengaluru Mahanagara Palike (BBMP), Various Municipal City Corporations, State Highway Development Corporations Ltd., (SHDP), Karnataka Road Development Corporation Ltd., (KRDC), Karnataka Industrial Area Development Board (KIADB), Davanagere Hanhara Urban Development Authority (DHUDA), Krishna Bhagya Jala Nigam Limited (KBJNL), Visvesvaraya Jala Nigam Limited (VJNL), Carvery Niravari Nigam Limited (CNL), Karnataka Niravari Limited (KNL), Youth Empowerment & Sports Department, in the State of Karnataka. As on December 31, 2022, company along with the erstwhile partnership firm, M/s. Udayshivakumar, have executed various projects in the State of Karnataka. Since Fiscal 2015, company along with the erstwhile partnership firm, M/s. Udayshivakumar, have completed 30 projects having an aggregate contract value of ₹ 68,468 lakhs, which includes sixteen (16) roads, five (5) bridges, six (6) irrigation and three (3) civil construction works. As on December 31, 2022, company is executing thirty (30) ongoing projects which include ten (10) roads, seven (7) smart roads, one (1) bridge, eight (8) irrigation projects, three (3) civil construction works and one (1) 137 toll plaza with an aggregate order book value of ₹ 85,387.75 lakhs. Further, as on December 31, 2022, company also have new work orders allotted (but work not yet started) comprising of fourteen (14) roads, one (1) toll plaza and one (1) irrigation works with an aggregate order book value of ₹ 43,650.98 lakhs. As on December 31, 2022 on an aggregate basis, Udayshivakumar Infra have 46 work orders in hand having aggregate order book value of ₹ 1,29,038.73 lakhs. In addition to independently undertaking projects like the ones company have executed in the past, company intend to enter into joint ventures with other infrastructure companies in industry to jointly bid and execute larger projects.

Competitive Strengths:

- Focused on Roads, Flyovers and Bridge construction
- Strong Order Book of roads, bridges, flyovers and irrigation projects from Karnataka state government.
- Strong execution capabilities with industry experience.
- Experienced management team
- R&D set up for new product development

Comparison with Listed Industry Peer: NKR Constructions Limited, PNC Infratech Limited, HG Infra Engineering Limited and IRB Infrastructure Developers Limited

Price Chart For Retail Investor

No of Shares	Amount (@Rs 35/-)
428	14980
856	29960
1284	44940
1712	59920
2140	74900
2568	89880
2996	104860
3424	119840
3852	134820
4280	149800
4708	164780
5136	179760
5564	194740

Financial Highlights:

Restated Consolidated Statement of Profit and Loss (₹ in Crores)

Particulars	For the Period Ended 30 th Sept, 2022	For the Period Ended 31 st March, 2022
Total Revenue	106.61	185.63
Total Expenses	93.92	170.37
Profit / (Loss) After Tax	10.02	12.15

Issue Allocation (@ Upper Price Band)

QIB 10% Of the Issue Size	Rs. 6.60 Cr
NII 30% Of the Issue Size	Rs. 19.80 Cr
Retail 60% Of the Issue Size	Rs. 39.60 Cr

Post Issue Timetable

Finalization of the Basis of Allotment	On or about Tuesday, Mar 28, 2023
Refund/Unblocking ASBA Fund	On or about Wednesday, Mar 29, 2023
Credit of Equity Shares to DP A/c	On or about Friday, Mar 31, 2023
Trading Commences	On or about Monday, April 3, 2023

- The UPI Mandate acceptance time for Retail and NII Bidders (Bid up to Rs 5,00,000) shall expire at 5.00 P.M. on the Closing Day of the IPO i.e. 23rd Mar., 2023.
- Application Amounts above Rs 5,00,000 will be having separate Syndicate ASBA application forms and bidded by ASBA Bank Only.

For more information/queries/clarification on the above contact
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Corporate Fixed Deposit Scheme

Mahindra Finance Limited

Samruddhi Scheme. Applicable for Deposits up to Rs.2 Cr. w.e.f 16th March 2023

Interest rates for Public

Minimum Amount	Cumulative Scheme			Non-Cumulative			
	Tenure	Cumulative ROI	Effective Yield	Monthly ROI	Qtrly ROI	Half Yrly ROI	Yrly ROI
Rs.5,000/-	12	7.40%	7.40%	7.05%	7.10%	7.15%	7.40%
	24	7.60%	7.89%	7.10%	7.20%	7.35%	7.60%
	36	7.70%	8.31%	7.20%	7.30%	7.45%	7.70%
	48	7.75%	8.70%	7.25%	7.35%	7.50%	7.75%
	60	7.75%	9.05%	7.25%	7.35%	7.50%	7.75%

Senior citizen's shall earn 0.25% additional rates. Employees, Employee Relatives, Retired Employees shall earn 0.35% additional rates

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