



## 1. Technical Research Desk

### • Technical Reports - Equity

- This week's LKP Equity Spade Report recommendation, HPCL Ltd.

**HPCL LTD**

Buy: Rs. 231-228

Stop Loss: Below  
Rs. 218 CB

Target: Rs. 242/253

Duration: 1 Week

Final report performance: 2.8%

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## 2. Commodity & Currency Research Desk

- Rupee traded muted in a range between 82.62-82.92 as the participants stay in holiday mood in FX markets globally and lack of participation kept the range bound session continued since couple of week now. Crude prices more or less have been in volatile range and dollar index too has been flat since few weeks now. The next keys trigger is US CPI data on 12 Jan 2023. Rupee range is small between 82.50-83.00 and broad trend remains weak.
- Gold prices traded strong in the week with high levels of 55365 as market priced in the dollar weakness, giving boost to safe assets allocation into Comex Gold. Comex Gold saw higher rates at 1831\$ and corrected there after due to profit booking and positive as FED's hawkish view keeps gains limited. Next important trigger for bullion is Non farm pay roll on 06 Jan 23. Gold's range is positive with buying seen on any dips. 54500 remains key support and 55500 resistance.
- LKP Commodity Spade a weekly pick, new report will be out on Monday, 2nd Jan 2023, Report will be available on our LKP Research page

Commodity Research: [Learn More](#)

- This week's LKP Commodity Spade Report recommendation, MCXBULLDEX Jan

### MCXBULLDEX

Buy: Rs. 15340-15370

Stop Loss: Below  
Rs. 15100

Target: Rs. 15800

Duration: 1 Week

Final Performance: PART BOOKED 15500 cmp 15420

- LKP Currency Spade a weekly pick, new report will be out on Monday, 2nd Jan 2023, Report will be available on our LKP Research page

Currency Research: [Learn More](#)

- This week's LKP Currency Spade Report recommendation, EURINR JAN

### EURINR

Buy: Rs. 88.25

Stop Loss: Below  
Rs. 87.45


Target: Rs. 89.40

Duration: 1 Week


Final Performance: OPEN CMP 88.44

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**3. Upcoming IPOs**



**IPO A&ENA**



**Sah Polymers Limited**



**LKP**  
Since 1948  
LKP Securities Limited

**Issue Opens On:** Fri, 30<sup>th</sup> Dec 2022

**Issue Closes On:** Wed, 4<sup>th</sup> Jan 2023

**Promoter:** Sat Industries Limited

**Registrar:** Link Intime India Private Limited

**Face Value:** ₹10/-

**Issue Details:** Fresh Issue up to 10,200,000 Equity Shares

**Mode of Payment:** All Retail Application Compulsorily in UPI Mode. Application made using third party UPI or ASBA Bank A/c are liable to be rejected.

**Issue Size :** ₹62 - ₹66 Cr

**Price Band :** ₹61 - ₹65

**Bid Lot :** 230 Equity Shares and multiple thereof

**Listing:** BSE & NSE

**Business Overview:** Sah Polymers is an ISO 9001:2015 certified company, primarily engaged in manufacturing and selling of Polypropylene (PP)/High-Density Polyethylene (HDPE) FIBC Bags, Woven Sacks, HDPE/PP woven fabrics, based products of different weights, sizes, and colors as per customers specifications. The company offers customized bulk packaging solutions to business-to-business ("B2B") manufacturers catering to different industries such as Agro Pesticides Industry, Basic Drug Industry, Cement Industry, Chemical Industry, Fertilizer Industry, Food Products Industry, Textile Industry Ceramic Industry, Steel Industry. Besides, the company is a Del Credere Associate cum Consignment Stockist (DCA/ CS) of Indian Oil Corporation Limited and also operates as a Dealer Operated Polymer Warehouse (DOPW) of Indian Oil Corporation Limited for their polymer division. Companies enter into arrangements as third-party manufacturers to manufacture tape and fabric based on customers' requirements. The company has two business divisions (i) domestic sales; and (ii) exports. The company has a presence in 5 states and 1 union territory for the domestic market based on sales made for the three months ended June 30, 2022, and FY 2022, respectively. Internationally, the company exports its products to 14 countries such as Algeria, Togo, Ghana, Poland, Portugal, France, Italy, Dominican Republic, USA, Australia, UAE, Palestine, UK, and Ireland. For the three months that ended June 30, 2022 and for Fiscals 2022, 2021, and 2020, revenue from exports was Rs. 1558.22 lakhs, Rs. 4439.39 lakhs, Rs. 2752.39 lakhs, and Rs. 2491.88 lakhs contributed 57.61%, 55.14%, 49.98%, and 50.75% respectively of revenue from operations.

**Competitive Strengths :**

- Product portfolio
- Customer base across geographies and industries
- Experienced Management Team

**Comparison with Listed Industry Peers:** Rishi Techtex Limited, Jumbo Bag Limited, SMVD Poly Pack Limited, EMMBI Industries Limited, and Commercial Syn Bags Limited

**Price Chart For Retail Investor**

No of Shares	Amount (@ Rs. 65/-)
230	14950
460	29900
690	44850
920	59800
1150	74750
1380	89700
1610	104650
1840	119600
2070	134550
2300	149500
2530	164450
2760	179400
2990	194350

**Financial Highlights:**

Restated Consolidated Statement of Profit and Loss (Rs. in Crores)

Particulars	For the Period Ended 30 <sup>th</sup> June, 2022	For the Period Ended 31 <sup>st</sup> March, 2022
Total Revenue	27.22	80.51
Total Expenses	25.86	75.74
Profit / (Loss) After Tax	1.25	4.38

**Issue Allocation (@ Upper Price Band)**

QIB - 75%	76,50,000 Equity Shares (Rs. 49.73 Cr)
NII - 15%	15,30,000 Equity Shares (Rs. 9.95 Cr)
Retail - 10%	10,20,000 Equity Shares (Rs. 6.63 Cr)

**Post Issue Timetable**

Finalization of the Basis of Allotment	On or about Monday, Jan 9, 2023
Refund/Unblocking ASBA Fund	On or about Tuesday, Jan 10, 2023
Credit of Equity Shares to DP A/c	On or about Wednesday, Jan 11, 2023
Trading Commences	On or about Thursday, Jan 12, 2023

• The UPI Mandate acceptance time for Retail and NII Bidders (Bid up to Rs. 5,00,000) shall expire at 5.00 P.M. on the Closing Day of the IPO i.e. 4<sup>th</sup> Jan, 2023  
 • Application Amounts above Rs. 5,00,000 will be having separate Syndicate ASBA application forms and bidded by ASBA Bank Only.

For more information/queries/clarification on the above contact  
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## RBI - Floating Rate Saving Bonds, 2020

LKP

## RBI – Floating Rate Savings Bonds, 2020 (Taxable)

Who can Apply	Indian Resident Individuals & HUF (NRIs are not eligible for marketing investments in these Bonds)
Issue Price	Rs. 1000/- per Bond
Minimum Investment	Rs. 1000/- & in multiples of Rs. 1000/-
Maximum Investment	There will be no maximum limit for investment in the Bond.
Interest Rate	The coupon on 1st January 2022 shall be paid at 7.15% p.a.
Mode of Interest	Semi annually on 1st January and 1st July every year. No Cumulative Option available
Tenure	7 Years from the date of issue
Cheque Favours	HDFC Bank – Floating Rate Savings Bonds, 2020 (Taxable)

Download forms on <https://bit.ly/34kZis4>

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Note : Please do not write Sub-Broker Code Number in Sub-Broker's Name &amp; Code Column

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## Corporate Fixed Deposits

**SHRIRAM FINANCE Ltd** : Upward revision in Deposit interest rates effective January 1, 2023

Tenor	Existing	Proposed
12 months	7.00 %	7.30 %
18 months	7.30 %	7.50 %
24 months	7.50 %	7.75 %
30 months	8.00 %	8.00 %
36 months	8.05 %	8.15 %
42 months	8.15 %	8.20 %
48 months	8.20 %	8.25 %
60 months	8.30 %	8.45 %

The additional benefits for Senior citizens of 0.50 % and women Depositors of 0.10 % and renewal benefit of 0.25 % will continue.

### Contact Us:

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