



## 1. Fundamental & Technical Research Desk

### • Fundamental Reports - Equity

1. Company Reports on Crompton Greaves Consumer Electricals Ltd. by Mr. Avinash Kumar, Research Analyst, ...Initiating Coverage

[Read Report](#)

### • Technical Reports - Equity

- This week's LKP Equity Spade Report recommendation, IRB Infra Dev Ltd.

**IRB INFRA DEVELOPERS LTD**

Buy: Rs. 315-310

Stop Loss: Below  
Rs. 298 CB

Target: Rs. 330/345

Duration: 1 Week

Final report performance: 1.6%

DYK

LKPs In &amp; Out's – Weekly Bulletin

Important Market &  
Industry Information

## 2. Commodity & Currency Research Desk

- Rupee traded flat in the week in range of 82.60 - 82.90 as the dollar index basing range near 103.50\$ as holiday season comes in dollar stayed muted. US FED's statement of even higher interest rates due to higher inflation kept the losses held in rupee. Rupee can be seen in range of 82.50-83.25
- Gold prices traded strong in the week with high levels of 55000 as market priced in the effects of after policy statements and high interest rates projection gave boost to safe assets allocation into Comex Gold. Comex Gold saw higher rates at 1820\$ and corrected there after due to profit booking and positive GPD data which can give further head room for FED's to keep hiking the rates as economy is still improving even after higher rates.
- LKP Commodity Spade a weekly pick, new report will be out on Monday, 26th Dec 2022, Report will be available on our LKP Research page

Commodity Research: [Learn More](#)

- This week's LKP Commodity Spade Report recommendation, MCXBULLDEX DEC

MCXBULLDEX

Buy: Rs. 15155-15185

Stop Loss: Below  
Rs. 14900

Target: Rs. 15500

Duration: 1 Week

Final Performance: BOOKED AT 15375

- LKP Currency Spade a weekly pick, new report will be out on Monday, 26th Dec 2022, Report will be available on our LKP Research page

Currency Research: [Learn More](#)

- This week's LKP Currency Spade Report recommendation, JPYINR DEC

JPYINR

Buy: Rs. 60.80-60.90

Stop Loss: Below  
Rs. 60.15


Target: Rs. 62.20

Duration: 1 Week


Final Performance: TARGET HIT AT CMP 62.20

**DYK** LKPs In & Out's – Weekly Bulletin  
Important Market & Industry Information


**3. Upcoming IPOs**



**IPO AENA**



**Radiant Cash Management Services Limited**



**LKP**  
Since 1948  
LKP Securities Limited

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**Issue Opens On:** Fri, 23<sup>rd</sup> Dec 2022

**Issue Closes On:** Tue, 27<sup>th</sup> Dec 2022

**Promoters:** Col. David Devasahayam & Dr. Renuka David

**Registrar:** Link Intime India Private Limited

**Face Value:** ₹1/-

**Issue Details:** Fresh Issue of Rs. 60 Cr + Offer for Sale of up to 33,125,000 Equity share

**Mode of Payment:** All Retail Application Compulsorily in UPI Mode. Application made using third party UPI or ASBA Bank A/c are liable to be rejected.

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**Issue Size :** ₹371 - ₹388 Cr

**Price Band :** ₹94 - ₹99

**Bid Lot :** 150 Equity Shares and multiple thereof

**Listing:** BSE & NSE

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**Business Overview:** Radiant is an integrated cash logistics player with a leading presence in the retail cash management ("RCM") segment of the cash management services industry in India and is one of the largest players in the RCM segment in terms of network locations or touch points served as of March 31, 2022. (Source: Company Commissioned F&S Report). The company provides services across 13,044 pin codes in India covering all districts (other than Lakshadweep) with about 55,513 touchpoints serving more than 5,388 locations as of July 31, 2022. Company marquee clients include some of the largest foreign, private, and public sector banks, and the end user of Company services include some of the largest e-commerce companies, retail chains, NBFCs, insurance firms, e-commerce logistics players, railways, and retail petroleum distribution outlets. For the four months ended July 31, 2022, Fiscals 2022, 2021, and 2020 company's total annual currency movement, or the total value of the currency passing through RCM business, amounted to ₹485.85 billion, ₹1,303.80 billion, ₹912.22 billion, and ₹1,290.77 billion. In Fiscal 2021, we were the Company with the second-highest EBITDA margin, ROCE, and ROE amongst organized players in the cash management services segment. (Source: Company Commissioned F&S Report) The company caters to a broad set of outsourcing requirements of cash management services for banks, financial institutions, and organized retail and e-commerce companies in India. The company operates its business across five verticals, namely 1) cash pick-up and delivery; 2) network currency management (also known as cash burial in industry parlance); 3) cash processing; 4) cash vans /cash in transit, and 5) other value-added services.

**Competitive Strengths:**

- Leading integrated cash logistics player in a consolidating industry present across the value chain of retail cash management
- Pan India presence with a strong network in Tier 2 and Tier 3+ locations and fast-growing end-user segments
- Diversified client base with long-standing relationship and ability to cross-sell value-added services
- Robust Operational Risk Management
- Significantly built up technology to optimize operational profitability
- The experienced management team backed by a reputed institutional investor

**Comparison with Listed Industry Peers:** SIS Limited and CMS Info Systems Limited

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**Price Chart For Retail Investor**

No of Shares	Amount @ Rs. 99/-
150	14850
300	29700
450	44550
600	59400
750	74250
900	89100
1050	103950
1200	118800
1350	133650
1500	148500
1650	163350
1800	178200
1950	193050

**Financial Highlights:**  
Restated Consolidated Statement of Profit and Loss (Rs. in Crores)

Particulars	For the Period Ended 30 <sup>th</sup> June, 2022	For the Period Ended 31 <sup>st</sup> March, 2022
Total Revenue	84.05	286.04
Total Expenses	63.82	234.91
Profit / (Loss) After Tax	15.32	38.21

**Offer Allocation (@ Upper Price Band)**

QIB 50% Of the Offer Size	Rs. 194 Cr
NII 15% Of the Offer Size	Rs. 58 Cr
Retail 35% Of the Offer Size	Rs. 136 Cr

**Post Offer Timetable**

Finalization of the Basis of Allotment	On or about Friday, Dec 30, 2022
Refund/Unblocking ASBA Fund	On or about Monday, Jan 2, 2022
Credit of Equity Shares to DP A/c	On or about Tuesday, Jan 3, 2022
Trading Commences	On or about Wednesday, Jan 4, 2022

• The UPI Mandate acceptance time for Retail and NII Bidders (Bid up to Rs. 5,00,000) shall expire at 5.00 P.M. on the Closing Day of the IPO i.e., 27<sup>th</sup> Dec, 2022.

• Application Amounts above Rs. 5,00,000 will be having separate Syndicate ASBA application forms and bid by ASBA Bank Only.

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For more information/queries/clarification on the above contact  
**Mr. Dinesh Waghela on: 022-2266 0171 or write to us on ipo@lkpsc.com / dinesh\_waghela@lkpsc.com.**



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**Important Market & Industry Information**

**Capital Gain Bonds 2022-23**

**BAJAJ FINANCE LIMITED**

**Fixed Deposits Application Form for Resident Individuals**

<b>HIGHEST SAFETY</b>	<b>LOAN AGAINST DEPOSIT AVAILABLE</b>
Rated CRISIL AAA/ STABLE and [ICRA]AAA(Stable)	As per RBI guidelines, loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit principal amount, subject to the terms and conditions of Bajaj Finance Ltd. Interest on such loans will be 2% above the deposit rate. This facility is not available for deposits from minors and NIBs.

Rate of interest (% per annum) valid for deposits up to Rs.5 crore (w.e.f 22<sup>nd</sup> December 2022)

**For New/Existing Depositor:**

Period (except table 2)	Interest rates on deposits				
	Cumulative At Maturity	Table 1 Non-cumulative			
		Monthly	Quarterly	Half Yearly	Annually
12 - 23 months	7.05%	6.83%	6.87%	6.93%	7.05%
24 months	7.50%	7.25%	7.30%	7.36%	7.50%
25 - 35 months	7.25%	7.02%	7.06%	7.12%	7.25%
36 - 60 months	7.50%	7.25%	7.30%	7.36%	7.50%

Period	Interest rates on deposits				
	Cumulative At Maturity	Table 2 Non-cumulative			
		Monthly	Quarterly	Half Yearly	Annually
15 months	7.20%	6.97%	7.01%	7.08%	7.20%
18 months	7.25%	7.02%	7.06%	7.12%	7.25%
22 months	7.35%	7.11%	7.16%	7.22%	7.35%
30 months	7.30%	7.07%	7.11%	7.17%	7.30%
33 months	7.30%	7.07%	7.11%	7.17%	7.30%
39 months	7.60%	7.35%	7.39%	7.46%	7.60%
44 months	7.70%	7.44%	7.49%	7.56%	7.70%

**For senior Citizen Deposits:**

Period (except table 4)	Interest rates on deposits				
	Cumulative At Maturity	Table 3 Non-cumulative			
		Monthly	Quarterly	Half Yearly	Annually
12 - 23 months	7.30%	7.07%	7.11%	7.17%	7.30%
24 months	7.75%	7.49%	7.53%	7.61%	7.75%
25 - 35 months	7.50%	7.25%	7.30%	7.36%	7.50%
36 - 60 months	7.75%	7.49%	7.53%	7.61%	7.75%

Period	Interest rates on deposits				
	Cumulative At Maturity	Table 4 Non-cumulative			
		Monthly	Quarterly	Half Yearly	Annually
15 months	7.45%	7.21%	7.25%	7.32%	7.45%
18 months	7.50%	7.25%	7.30%	7.36%	7.50%
22 months	7.60%	7.35%	7.39%	7.46%	7.60%
30 months	7.55%	7.30%	7.35%	7.41%	7.55%
33 months	7.55%	7.30%	7.35%	7.41%	7.55%
39 months	7.85%	7.58%	7.63%	7.70%	7.85%
44 months	7.95%	7.67%	7.72%	7.80%	7.95%

Note: Subject to the minimum deposit amount mentioned in Statutory Advertisement on next page.

Bajaj Finance Limited

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What's app customer enquiries: 07208914888

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