

DYK

LKPs In & Out's – Weekly Bulletin

**Important Market &
Industry Information**

1. Fundamental & Technical Research Desk

• Fundamental Reports - Equity

1. COMPANY REPORTS on Schneider Electric Infrastructure Ltd by Mr. Avinash Pathak, Research Analyst, Q2 FY23 Result Update

[Read Report](#)

2. COMPANY REPORTS on State Bank of India by Mr. Ajit Kabi, BFSI Research Analyst, Q2 FY23 Result Update

[Read Report](#)

3. COMPANY REPORTS on Bank of Baroda by Mr. Ajit Kabi, BFSI Research Analyst, Q2 FY23 Result Update

[Read Report](#)

4. COMPANY REPORTS on Endurance Technologies Ltd. by Mr. Ashwin Patil, Sr. Fundamental Analyst, Q2 FY23 Result Update

[Read Report](#)

• Technical Reports - Equity

- This week's LKP Equity Spade Report recommendation, Jindal Steel & Power Ltd.

JINDAL STEEL & POWER LTD

Buy: Rs. 488

Stop Loss: Below
Rs. 463 CB

Target: Rs. 512/536

Duration: 1 Week

Final report performance: 2%

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2. Commodity & Currency Research Desk

- Rupee registers record gains of more than 1.25% at Rs 80.70 as the dollar index plummets yesterday on biggest single day fall since 2009 near \$108 on back of even lower than expected CPI data at 7.7% (YoY) and jobless claim spiking to 225k higher than expected, this can help FED's stance to curve from hawkish towards neutral. Other major currencies saw strong gains on back of dollar falling more than 2%.
- Gold prices shot up beyond Rs 52000 in comex as prices surged passed \$1750, in MCX the gains were limited as rupee rise made gains limited in MCX Gold in Comex gained more than 2% were as in MCX near 1%.
- LKP Commodity Spade a weekly pick, new report will be out on Monday, 14th Nov 2022, Report will be available on our LKP Research page

Commodity Research: [Learn More](#)

- This week's LKP Commodity Spade Report recommendation, MCXBULLDEX

MCXBULLDEX

Buy: Rs. 14200-14225

Stop Loss:
Rs. 13940

Target: Rs. 14550

Duration: 1 Week

Final Performance: TARGET HIT

- LKP Currency Spade a weekly pick, new report will be out on Monday, 14th Nov 2022, Report will be available on our LKP Research page

Currency Research: [Learn More](#)

- This week's LKP Currency Spade Report recommendation, JPYINR

JPYINR

Buy: Rs. 56.10-56.20

Stop Loss:
Rs. 55.35

Target: Rs. 57.00

Duration: 1 Week

Final Performance: TARGET HIT

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3. Upcoming IPOs







Kaynes Technology India Ltd

<p>Issue Opens On Thu, 10th Nov'22</p> <p>Price Band ₹ 559 - ₹ 587</p> <p>Issue Size ₹ 858 Crs</p>	<p>Issue Closes On Mon, 14th Nov'22</p> <p>Bid Lot 25 Equity Shares</p> <p>Listing BSE & NSE</p>
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Inox Green Energy Services Ltd



<p>Issue Opens On Fri, 11th Nov'22</p> <p>Price Band ₹ 61 - ₹ 65</p> <p>Issue Size ₹ 740 Crs</p>	<p>Issue Closes On Tue, 15th Nov'22</p> <p>Bid Lot 230 Equity Shares</p> <p>Listing NSE & BSE</p>
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Upcoming IPO

IPO
ARENA

Rustomjee
Keystone Realtors Limited

LKP
Since 1948
LKP Securities Limited

Issue Opens On: Mon, 14th Nov, 2022

Face Value: Rs.10/-

Issue Closes On: Wed, 16th Nov, 2022

Issue Details: Fresh Issue of ₹ 560 Cr + Offer for Sale of ₹ 75 Cr

Promoters: Boman Rustom Irani, Percy Sorabji Chowdhry, and Chandresh Dinesh Mehta

Mode of Payment: All Retail Application Compulsorily in UPI Mode. Application made using third party UPI or ASBA Bank A/c are liable to be rejected.

Registrar: Link Intime India Private Limited.

Issue Size (Amt.): ₹ 635 Cr

Bid Lot: 27 Equity Shares and multiple thereof

Price Band: ₹514 - ₹541

Listing: BSE & NSE

Business Overview: Keystone Realtors one of the prominent real estate developers (in terms of absorption in number of units) in the micro markets that company are present in (Source: Anarock Report). Company command a market share of 28% in Khar, 23% market in Juhu, 11% in Bandra East, 14% in Virar, 3% in Thane and 5% in Bhandup in terms of absorption (in units) from 2017 to 2021 (Source: Anarock Report). As of June 30, 2022, company had 32 Completed Projects, 12 Ongoing Projects and 21 Forthcoming Projects across the Mumbai Metropolitan Region ("MMR") that includes a comprehensive range of projects under the affordable, mid and mass, aspirational, premium and super premium categories, all under Rustomjee brand. As of June 30, 2022, company have developed 20.22 million square feet of high-value and affordable residential buildings, premium gated estates, townships, corporate parks, retail spaces, schools, iconic landmarks and various other real estate projects. Since its inception in 1995, company have strived to create a brand focused on customer satisfaction, building communities and nurturing spaces that provide its customers a superior lifestyle. Company aspire to have customers perceive the 'Rustomjee' brand as a trusted provider of quality offerings and services due to track record of delivering multiple high-end awardwinning buildings, gated communities and townships. Its experience in the MMR market have helped company develop a firm understanding and acquire the requisite skill sets to create ideal spaces for communities to flourish.

Competitive Strengths:

- Well established customer-centric brand in the Mumbai Metropolitan Region
- Amongst the leading residential real estate development companies in MMR with a well-diversified portfolio and strong pipeline
- Asset-light and scalable model resulting in profitability and stable financial performance
- Demonstrated project execution capabilities with in-house functional expertise
- Robust stakeholder management capabilities across the spectrum of project development
- Technology focused operations resulting in operational efficiency and enhancing customer experiences
- Strong focus on sustainable development
- Experienced Promoters, qualified senior management, good corporate governance and committed employee base

Comparison with Listed Industry Peers: Macrotech Developers Limited, Godrej Properties Limited, Oberoi Realty Limited and Sunteck Realty Limited

Price Chart For Retail Investor

No of Shares	Amount @ Rs. 541/-
27	14607
54	29214
81	43821
108	58428
135	73035
162	87642
189	102249
216	116856
243	131463
270	146070
297	160677
324	175284
351	189891

Financial Highlights:

Restated Consolidated Statement of Profit and Loss (Rs. in Crores)

Particulars	For the Period Ended 30 th June, 2022	For the Period Ended 31 st March, 2022
Total Revenue	168.56	1269.37
Total Expenses	168.11	1116.44
Profit / (Loss) After Tax	3.92	135.81

Issue Allocation (@ Upper Price Band)

QIB 50%	58,68,759 Equity Shares (Rs. 317.50 Cr)
NII 15%	17,60,629 Equity Shares (Rs. 95.25 Cr)
Retail 35%	41,08,133 Equity Shares (Rs. 222.25 Cr)

Post Issue Timetable

Finalization of the Basis of Allotment	On or about Monday, Nov 21, 2022
Refund/Unblocking ASBA Fund	On or about Tuesday, Nov 22, 2022
Credit of Equity Shares to DP A/c	On or about Wednesday, Nov 23, 2022
Trading Commences	On or about Thursday, Nov 24, 2022

- The UPI Mandate acceptance time for Retail and NII Bidders (Bid up to Rs. 5,00,000) shall expire at 5.00 P.M. on the Closing Day of the IPO i.e. 16th Nov., 2022.
- Application Amount above Rs. 5,00,000 will be having separate Syndicate ASBA application forms and bidded by ASBA Bank Only.

For more information/queries/clarification on the above contact

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