

DYK
LKPs In & Out's – Weekly Bulletin
**Important Market &
Industry Information**

1. Fundamental & Technical Research Desk

• Fundamental Reports - Equity

1. COMPANY REPORTS on Kotak Mahindra Bank by Mr. Ajit Kabi, BFSI Research Analyst, Q2 FY23 Result Update

[Read Report](#)

2. COMPANY REPORTS on ICICI Bank by Mr. Ajit Kabi, BFSI Research Analyst, Q2 FY23 Result Update

[Read Report](#)

3. COMPANY REPORTS on Canara Bank by Mr. Ajit Kabi, BFSI Research Analyst, Q2 FY23 Result Update

[Read Report](#)

4. COMPANY REPORTS on Poonawala Fincorp Ltd. by Mr. Ashwin Patil, Sr. Fundamental Analyst, ...Q2 FY23 Result Update

[Read Report](#)

• Technical Reports - Equity

- This week's LKP Equity Spade Report recommendation, Rashtriya Chemicals Fertilizers Ltd.

RASHTRIYA CHEMICALS & FERTILIZERS LTD
Buy: Rs. 101
**Stop Loss: Below
Rs. 96 CB**
Target: Rs. 106/112
Duration: 1 Week
Final report performance: 3.1%

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2. Commodity & Currency Research Desk

- Rupee trade volatile as dollar index was volatiel beteen 110\$ to 112\$ so was rupee between 82.20-82.85 rupee broad trend remains weak as long as below 81.50.
- Gold traded mixed between 50250-50800 broadly, as prices saw buying in first half of week and pressure was witnessed due to dollar price rise after jobless and GDP data which indicated further rise in interest rate rise.

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3. Upcoming IPOs

Company Name	Opening Date	Closing Date	Issue Size
DCX Systems Limited	31 /10/2022	2 /11/2022	Rs. 500 crs
Global Health Limited	3/11/2022	7/11/2022	Rs. 2200 crs
Bikaji Foods International Limited	3/11/2022	7/11/2022	Rs. 880 crs
Fusion Micro Finance Limited	2/11/2022	4/11/2022	Rs. 1100 Crs


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Upcoming IPOs

IPO



LKP Securities Limited



DCX Systems Limited

Issue Opens On : Mon, 31 Oct, 2022

Issue Closes On : Wed, 2 Nov, 2022

Promoters : Dr. H.S. Raghavendra Rao, NCBG Holdings Inc and VNG Technology Private Limited.

Registrar : Link Intime India Private Limited.

Face Value : Rs.2/-

Issue Size : Fresh Issue of Equity Shares aggregating up to ₹ 400 Cr + Offer for Sale of ₹ 100 Cr

Mode of Payment : All Retail Application Compulsorily in UPI Mode.

Application made using third party UPI or ASBA Bank A/c are liable to be rejected.

Issue Size (Amt.): Rs. 500 Cr

Price Band : Rs. 197 - Rs. 207

Bid Lot : 72 Eq Shares and multiple thereof

Listing : BSE & NSE

Business Overview: DCX among the leading Indian players for the manufacture of electronic sub-systems and cable harnesses in terms of manufacturing capability and revenue in Fiscal 2022 in the defence and aerospace sector (Source: Company Commissioned F&S Report). DCX are primarily engaged in system integration and manufacturing a comprehensive array of cables and wire harness assemblies and are also involved in kitting. DCX commenced operations in 2011 and have been a preferred Indian Offset Partner ("IOP") for foreign original equipment manufacturers ("OEMs") for executing aerospace and defence manufacturing projects (Source: Company Commissioned F&S Report). DCX is the rapidly growing company in the Indian defence space (Source: Company Commissioned F&S Report). Company is also one of the largest Indian Offset Partner ("IOP") for ELTA Systems Limited and Israel Aerospace Industries Limited, System Missiles and Space Division (together, the "Ial Group"), Israel, for the Indian defence market for manufacture of electronic sub-systems and cable and wire harness assemblies. The growing Indian landscape for defence and aerospace serves as a key opportunity for DCX. The Indian aerospace and defence sector is poised to attain a value of USD 70 billion by 2030.

Competitive Strengths :

- Among the preferred Indian Offset Partners for the defence and aerospace industry with global accreditations
- Technology enabled and scalable end-to-end capabilities
- Business model with visibility of cash flows and ability to mitigate operational and technology risk
- Strategically located in aerospace Special Economic Zone with an advanced and modern manufacturing facility
- Well-positioned to capitalize on industry tailwinds
- Track record of consistent financial performance
- Experienced and qualified Promoters and senior management team supported by a committed employee base

Comparison with Listed Industry Peers: Bharat Electronics Limited, Data Patterns (India) Limited, Paras Defence and Space Technologies Ltd, Astra Microwave Products Ltd and Centum Electronics Ltd.

PRICE CHART FOR RETAIL INVESTOR	
NO OF SHARES	AMOUNT @ Rs. 207/-
72	14904
144	29808
216	44712
288	59616
360	74520
432	89424
504	104328
576	119232
648	134136
720	149040
792	163944
864	178848
936	193752

Financial Highlights:

Particulars	Restated Consolidated Statement of Profit and Loss (Rs. in Crores)	
	For the Period Ended 30th June, 2022	For the Year Ended 31st March, 2022
Total Revenue	220.25	1124.33
Total Expense	213.78	1048.77
Profit / (Loss) After Tax	5.56	65.55

Issue Allocation (@ Upper Price Band)

QIB 75%	1,81,15,942 Equity Shares (Rs. 375 Cr)
NII 15%	36,23,188 Equity Shares (Rs. 75 Cr)
Retail 10%	24,15,458 Equity Shares (Rs. 50 Cr)

POST ISSUE TIMETABLE

Finalization on the Basis of Allotment	On or about Monday, Nov 7, 2022
Refund/Unblocking ASBA Fund	On or about Wednesday, Nov 9, 2022
Credit of Equity Shares to DP a/c	On or about Thursday, Nov 10, 2022
Trading Commences	On or about Friday, Nov 11, 2022

- The UPI Mandate acceptance time for Retail and NII Bidders (Bid up to Rs. 5,00,000) shall expire at 5.00 P.M. on the Closing Day of the IPO i.e. 2nd Nov., 2022.
- Application Amount above Rs. 5,00,000 will be having separate Syndicate ASBA application forms and bid by ASBA Bank Only.

For more information/queries/clarification on the above contact Mr. Dinesh Waghela on:
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