



## 1. Fundamental & Technical Research Desk

### • Fundamental Reports - Equity

1. COMPANY REPORTS on HDFC Bank by Mr. Ajit Kabi, BFSI Research Analyst, ...Digital initiatives & partnerships to fuel growth

[Read Report](#)

2. Company Report on ICICI Bank by Mr. Ajit Kabi, BFSI Research Analyst, ...Market share in credit card spends growing continuously

[Read Report](#)

### • Sectoral Compilation

1. Auto-Roundup - November 2021 by Mr. Ashwin Patil, Sr. Fundamental Analyst, ...November sales disappoint despite festive

[Read Report](#)

### • Technical Reports - Equity

• This week's LKP Equity Spade Report recommendation, Welspun Corp Ltd.

**WELSPUN CORP LTD**

Buy: Rs. 169 - 170

Stop Loss: Below  
Rs. 161 CB

Target: Rs. 185

Duration: 1 Week

Final report performance: Outperformed -2%

## LKP Spade &amp; Trilogy Performance

LKP

SPADE  
MONTHLY PERFORMANCE

MONTH	SPADE (%)	NIFTY (%)
Apr-20	3	19
May-20	5	3
June-20	16	8
Jul-20	1	7
Aug-20	8	3
Sep-20	-2	0
Oct-20	-14	6
Nov-20	10	7
Dec-20	25	8
Jan-21	4	2
Feb-21	5	2
Mar-21	22	2
Apr-21	12	-1
May-21	6	6
June-21	10	1
July-21	-3	0.3
Aug-21	3.8	8.7
Sep-21	6.9	1.2
Oct-21	-1.3	0.3
Nov-21	3.4	-2.6
<b>Total</b>	<b>120.4</b>	<b>83.4</b>

LKP

TRILOGY  
MONTHLY PERFORMANCE

MONTH	TRILOGY (%)	NIFTY (%)
Apr-20	10	19
May-20	-2	3
June-20	5	8
Jul-20	1	7
Aug-20	5	3
Sep-20	-5	0
Oct-20	-3	6
Nov-20	6	7
Dec-20	5	8
Jan-21	3	2
Feb-21	5	2
Mar-21	8	2
Apr-21	7	-1
May-21	8	6
June-21	2	1
July-21	-5	0.3
Aug-21	-6	8.7
Sep-21	4	2.8
Oct-21	-4	0.3
Nov-21	11.07	-2.6
<b>Total</b>	<b>46.07</b>	<b>83.4</b>

DYK

LKPs In &amp; Out's - Weekly Bulletin

Important Market &  
Industry Information

## 2. Commodity & Currency Research Desk

- Rupee traded weak around 75.13 on back of strength in Crude prices which traded around \$71.20 up 3% in a very highly volatile market sentiments. Dollar and crude volatility keeps rupee prices highly volatile in range of 74.75-75.50.
- Gold prices traded in weak range from last week 48400 to 47400 on back of weak trend in Spot prices trading near \$1770. Reelection of Fed Chair person Jerome Powell fuels the dollar index rally and inverted the prices of Gold to fall down towards \$1800 & 48000 in Spot and Domestic markets respectively.
- LKP Commodity Spade a weekly pick, new report will be out on Monday, 29th Nov 2021, Report will be available on our LKP Research page

Commodity Research: [Learn More](#)

- This week's LKP Commodity Spade Report recommendation, LEAD DEC

LEAD DEC

Buy: Rs. 186.50-187.00

Stop Loss: Below  
Rs. 182

Target: Rs. 193

Duration: 1 Week

Final Performance: Call open LTP 185

- LKP Currency Spade a weekly pick, new report will be out on Monday, 29th Nov 2021, Report will be available on our LKP Research page

Commodity Research: [Learn More](#)

- This week's LKP Currency Spade Report recommendation, GBPINR DEC

GBPINR DEC

Buy: Rs. 100.35-100.45

Stop Loss: Below  
Rs. 99.60

Target: Rs. 101.50

Duration: 1 Week

Final Performance: Call open LTP 100.00

**DYK****LKPs In & Out's - Weekly Bulletin****Important Market & Industry Information****LKP Commodities & Currency Performance****LKP****COMM SPADE PICK MONTHLY PERFORMANCE**

MONTH	NO OF CALLS	SUCC. CALL	UN SUCC. CALL	SUCC. RATIO	%
20-Jul	3	3	0	100%	7.31
20-Aug	5	2	3	40%	-7.34
20-Sep	4	2	2	50%	0.66
20-Oct	4	3	1	75%	3.77
20-Nov	4	3	1	75%	3.79
20-Dec	5	2	3	40%	-0.37
21-Jan	4	3	1	75%	2.07
21-Feb	4	3	1	75%	2.3
21-Mar	5	4	1	80%	1.15
21-Apr	4	4	0	100%	6.43
21-May	5	4	1	80%	5.55
21-Jun	4	3	1	75%	3.32
21-Jul	4	2	2	50%	0.16
21-Aug	5	5	0	100%	3.54
21-Sep	4	2	2	50%	0.2
21-Oct	4	3	1	75%	6.86
21-Nov	4	2	2	50%	-0.96
<b>Total</b>	<b>72</b>	<b>50</b>	<b>22</b>	<b>69%</b>	<b>38.44%</b>
<b>Comm Options</b>	<b>1</b>	<b>0</b>	<b>1</b>		

**LKP****CURRENCY SPADE PICK MONTHLY PERFORMANCE**

MONTH	NO OF CALLS	SUCC. CALL	UN SUCC. CALL	SUCC. RATIO	%
20-Jul	3	3	0	100%	3.07
20-Aug	5	5	0	100%	2.79
20-Sep	4	2	2	50%	-0.03
20-Oct	4	2	2	50%	-0.51
20-Nov	4	2	2	50%	-0.49
20-Dec	5	4	1	80%	1.31
21-Jan	4	3	1	75%	0.92
21-Feb	4	3	1	75%	1.23
21-Mar	5	3	2	60%	0.25
21-Apr	4	3	0	75%	1.73
21-May	5	2	3	40%	-1.34
21-Jun	4	3	1	75%	0.51
21-Jul	4	2	2	50%	-0.59
21-Aug	4	1	3	25%	-0.97
21-Sep	3	3	0	100%	1.22
21-Oct	4	3	1	75%	0.83
21-Nov	4	2	2	50%	0.2
<b>Total</b>	<b>70</b>	<b>46</b>	<b>23</b>	<b>66%</b>	<b>10.13</b>
<b>Curr Options</b>	<b>12</b>	<b>9</b>	<b>3</b>	<b>75%</b>	

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