

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS - BM-03/2019-20 OF LKP SECURITIES LIMITED HELD ON SEPTEMBER 26, 2020 AT MUMBAI

ACQUISITION OF BUSINESS

“RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 read with applicable rules made thereunder and all other provisions under applicable law and further subject to all necessary approvals and consents as may be required from any governmental or regulatory authorities and all other concerned, as the case may be, the consent of the Board of Directors (“**Board**”) of the Company be and is hereby accorded for acquiring commodity broking business (“**Commodities Business**”) of M/s Alpha Commodity Private Limited (“**Alpha**”) as a going concern and on slump sale basis, free and clear of all encumbrances, for a maximum purchase consideration of Rs. 3.18 crore payable in cash and in the manner as agreed, subject to (i) adjustment; (ii) fulfillment of specified obligation; and (iii) compliance of other terms and conditions of BTA and/or Transaction Documents (“**Acquisition Transaction**”).

RESOLVED FURTHER THAT a draft of the business transfer agreement to be executed between the Company and Alpha for the Acquisition Transaction (“**BTA**”) and all related agreements, deeds and other papers, documents as may be necessary for the Acquisition Transaction (collectively referred to as the “**Transaction Documents**”), in the form tabled before the Board be and is hereby approved.

RESOLVED FURTHER THAT Mr. Pratik Doshi, Chairman and Managing Director, Mr. S. S. Gulati, Director, Mr. Girish Majrekar, Chief Financial Officer, Mr. Alpesh Dangodra, Head Finance (“**Authorised Person(s)**”) be and are hereby authorised for and on behalf of the Company, to negotiate, amend, modify, alter, finalize, settle and execute the Transaction Documents to give effect to the terms of the Transaction Documents, other implementing and ancillary agreements, deed, documents, instruments, declarations, certificates, undertakings, covenants, power of attorney and other papers including making applications to (if any) and/or filings with (if any) any regulatory or governmental authorities or third parties, on behalf of the Company, make and consent to such modifications and amendments to the Transaction Documents as they may deem fit, on behalf of the Company, and to do such further or other acts, matters, deeds, things and execute such other documents, letters, forms, as may be necessary pursuant to, incidental or ancillary to or in connection with the Transaction Documents.

RESOLVED FURTHER THAT the Committee of Directors be and is hereby also authorised to take any further decision in respect of the aforesaid Acquisition Transaction and to pass any further or necessary resolution in respect of the Acquisition Transaction, decision on adjustment to purchase consideration and any other matter incidental thereto or arising therefrom for completion of the Acquisition Transaction pursuant to the Transaction Documents and is permitted to authorise any of the above mentioned Authorised Person(s) to prepare, sign, execute, submit any agreements, amendments, deed, documents, instruments, declarations, certificates, undertakings, covenants etc for and on behalf of the Company, make and consent to such modifications and amendments to the Transaction Documents as they may deem fit in order to give effect to the above resolution.

RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary, be and are hereby severally authorised to provide copies of the aforesaid resolutions, certified as true, as may be required.”

Certified True Copy
For LKP Securities Limited

Akshata Vengurlekar
Company Secretary

LKP Securities Ltd.

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