

Policy of treating Dormant/Inactive account
V.03.20.01

This is a Master Policy of SEBI dated December 03, 2009, Clause 18 which has a mention about the framing of dormancy policy by Intermediary.

NO transactions for the last 12 months shall be identified as a dormant account/inactive account

If the client does not do a transaction for a period/gap of 1 year, his/her account will be treated as a dormant/inactive account.

However, after one year if the client is willing to re-activate the account he will provide a reactivation letter to the member for activating his dormant account with updated e-mail id and mobile number. In case there is any change with respect to the proofs / documents given earlier, copies of all latest supporting documents i.e. proof of residential address, proof of bank account, proof of Demat account (LKP DP account to be ignored) shall be provided by the client. The letter to be obtained from the client is enclosed herewith.

For Derivatives account, client in addition to the above will have to provide the proof of income of last financial year as on the date of request for activating the dormant account.

On a client being declared inactive/ dormant, the client's fund and Demat Account will get settled. Settlement of Account will be done as per periodicity (monthly/ quarterly) opted by client and his/her assets (funds, securities or any other collateral) will be returned to him/her and we will send statement to the client. Proof of sending the statements of settlement of accounts shall be maintained with us.

In case, if client is having query or need clarification he shall be contact to our LKP head office.

The policy shall be amended from time to time under the directions of Regulators

For LKP Securities Ltd.



Reactivation letter for Dormant Account.

Date:-

To,
LKP Securities Ltd.
Raheja Center, 13th Floor,
Free Press Marg,
Nariman Point,
Mumbai 400021.

Dear Sir/Madam,

Sub : Reactivation of Dormant account Client code: _____

I _____, registered client of LKP Securities Ltd bearing **client code** _____ at your _____ branch.

I hereby confirm that I have not done any transactions in my aforesaid trading account with your company since last six months.

I confirm that all my transactions in the past have been settled completely and there is no grievance issue pending with your company related to my dealings in the past. I also acknowledge receipt of all contracts and ledger statements from your company and confirm that there is no outstanding either payable or receivable in my trading account.

I also confirm that there is no change in any of my KYC details registered with your company. However I am still attaching latest proofs of my residential address; demat account and bank accounts for your confirmations along with providing updated e-mail id and mobile number.

Kindly inform me if you need any further details and update my details in your record.

I request you to activate my dormant account and allow me to trade.

Thanking you

Clients Name & Signature,

E-mail id and Mobile number are Mandatory requirements for account related password and transactions details:
(Please mention the same promptly)

Mobile No. : _____

Email : _____