

V.R. ASSOCIATES

Company Secretaries

Resi: G-5/3 Jal Padma, Bangur Nagar, Goregaon West, Mumbai 400 104
Admn office: 31 Topiwala Center, Goregaon West, Mumbai 400 062
Tel: 022-28774306; Mobile 98214 47548; e-mail: cs.ram25@gmail.com
GST No. 27ACSPV8251A1Z7 ; MSME Regn no. UDAYAM-MH-18-0050392

Annexure V

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: LKP Securities Limited – Scrip Code - 540192

Application for “In-principle approval” for issue and allotment of 59,88,023 Warrants to be issued on a preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, M/s V.R. Associates, Company Secretaries, have verified the relevant records and documents of LKP Securities Limited (“the company”) with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottees have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottees are promoter/ promoter group entities, then none of entities in the promoter and promoter group entities have sold any equity shares of the company during the 90 trading days preceding the relevant date.
- The pre-preferential shareholding of each of the proposed allottees has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from May 20, 2022 till May 25, 2022. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of the Proposed Allottee	DP ID *	Qty	Lock-in details	
			From	To
LKP Finance Limited	1203000000369985	35,27,714	26-05-2022	07-12-2022
Bhavana Holdings Private Limited	1203000000059009	87,22,030		
Mahendra V. Doshi	1203000000150104	81,46,358		
	1203000000524048	15,342		

(*) client id/ folio no in case allottee hold the securities in physical form

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- c) None of the proposed allottees belonging to promoter or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company. *Since the Equity Shares of the Company are frequently traded, the pricing has been calculated as per Regulation 164 (1) of SEBI ICDR Regulations.*
- f) The total allotment to the allottees or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2022-23 is less than 5% of the post issue fully diluted share capital of the issuer.

For **V.R. Associates**
Company Secretaries

V. Ramachandran
ACS 7731; CP 4731

Date: 30th May, 2022

Place: Mumbai

UDIN: A007731D000428162

Peer Review Certificate no. 1662/2022