

July 27, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540192

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on July 27, 2022 – Un-audited Financial Results for the First Quarter ended June 30, 2022

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2022;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 03:55 P.M.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For **LKP Securities Limited**

Pratik Doshi
Managing Director
DIN: 00131122

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415

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Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsc.com,

Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003

CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Standalone Financial Results for the Quarter ended 30 June 2022

(Rs.in lakhs except per share data)

Particulars	Standalone			
	Quarter ended			Year Ended
	30 June 2022 Unaudited	31 March 2022 Audited (Refer note 3)	30 June 2021 Unaudited	31 March 2022 Audited
Revenue From Operations				
Interest Income	177.33	198.99	169.54	802.83
Dividend Income	-	0.15	-	0.46
Fees and Commission Income	1,638.11	2,204.91	2,058.09	8,307.72
Other Operating Income	13.21	12.75	31.21	60.17
I Total Revenue from Operations	1,828.65	2,416.80	2,258.84	9,171.18
II Other Income	17.10	33.92	14.13	76.05
III Total Income (I+II)	1,845.75	2,450.72	2,272.97	9,247.23
Expenses				
Finance Costs	59.99	80.94	28.80	240.04
Fees and Commission Expenses	563.63	740.45	684.28	2,798.79
Net Loss on Fair Value Changes	20.68	39.90	3.70	(93.51)
Impairment on Financial Instruments	(13.34)	18.69	4.85	24.88
Employee Benefit Expenses	759.82	907.49	755.97	3,215.98
Depreciation, Amortization and impairment	57.33	48.69	59.78	208.67
Other Expenses	257.67	261.95	243.76	1,048.08
IV Total expenses	1,705.78	2,098.11	1,781.15	7,442.93
V Profit/ (Loss) before tax (III-IV)	139.97	352.62	491.82	1,804.30
VI Tax expenses	39.85	58.48	115.22	473.53
VII Profit / (Loss) for the period / year (V-VI)	100.12	294.14	376.60	1,330.77
VIII Other Comprehensive Income (Net of tax)				
(i) Items that will not be reclassified to profit or loss				
a) Re-mesurement of defined benefit obligation	5.54	7.28	0.12	22.17
b) Fair value changes of equity instruments through other comprehensive income	(1.36)	3.03	2.15	5.79
(ii) Items that will be reclassified to profit or loss				
Other Comprehensive Income / (loss) for the period / year	4.18	10.31	2.27	27.94
Total Comprehensive Income / (loss) for the period / year (VII+VIII)	104.30	304.45	378.87	1,358.72
Paid up Equity Share Capital (face value Rs. 2 per share)				1,496.87
Reserves excluding Revaluation Reserve				4,192.50
Earnings per Share - Basic (Rs.)*	0.13	0.40	0.51	1.79
Earnings per Share - Diluted (Rs.)*	0.13	0.40	0.51	1.79

* EPS not annualised for the interim period

Notes :

- The above unaudited standalone financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July 2022 and have been subjected to review by the statutory auditor.
- The Company is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- The figures for the quarter ended 31 March, 2022 are the balancing figures between the audited figures of the full financial year and the reviewed and published year to date figures upto third quarter of the financial year.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Mumbai, 27 July 2022

Pratik M Doshi
Managing Director
DIN 00131122

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter ended 30 June 2022

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter ended 30 June, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035



Sanjay Kothari
Partner
Membership Number 048215
Mumbai, 27 July 2022
UDIN: 22048215ANSFUO2099



LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Consolidated Financial Results for the Quarter ended 30 June 2022

(Rs.in lakhs except per share data)

Particulars	Consolidated			
	Quarter ended			Year Ended
	30 June 2022 Unaudited	31 March 2022 Audited (Refer note 3)	30 June 2021 Unaudited	31 March 2022 Audited
Revenue From Operations				
Interest Income	177.33	199.44	169.54	803.28
Dividend Income	-	0.15	-	0.46
Fees and Commission Income	1,658.80	2,228.14	2,075.43	8,398.84
Other Operating Income	13.21	12.75	31.21	60.17
I Total Revenue from Operations	1,849.34	2,440.49	2,276.18	9,262.75
II Other Income	17.10	33.94	14.65	76.05
III Total Income (I+II)	1,866.44	2,474.43	2,290.83	9,338.80
Expenses				
Finance Costs	60.06	81.03	28.81	240.42
Fees and Commission Expenses	568.56	737.54	698.30	2,825.66
Net Loss on Fair Value Changes	20.03	39.32	3.20	(95.69)
Impairment on Financial Instruments	(13.34)	29.18	4.85	35.37
Employee Benefit Expenses	763.49	914.75	761.53	3,243.65
Depreciation, Amortization and impairment	59.05	51.47	59.88	211.75
Other Expenses	258.67	262.12	245.85	1,052.62
IV Total expenses	1,716.52	2,115.41	1,802.42	7,513.78
V Profit/ (Loss) before tax (III-IV)	149.92	359.01	488.41	1,825.02
VI Tax expenses	43.45	60.04	115.22	478.29
VII Profit / (Loss) for the period / year (V-VI)	106.47	298.97	373.19	1,346.73
VIII Other Comprehensive Income (Net of tax)				
(i) Items that will not be reclassified to profit or loss				
a) Re-mesurement of defined benefit obligation	5.54	7.28	0.12	22.17
b) Fair value changes of equity instruments through other comprehensive income	(1.36)	3.03	2.15	5.79
(ii) Items that will be reclassified to profit or loss				
Other Comprehensive Income / (loss) for the period / year	4.18	10.31	2.27	27.96
Total Comprehensive Income / (loss) for the period / year (VII+VIII)	110.65	309.28	375.46	1,374.69
Paid up Equity Share Capital (face value Rs. 2 per share)				1,496.87
Reserves excluding Revaluation Reserve				4,275.97
Earnings per Share - Basic (Rs.)*	0.14	0.40	0.50	1.81
Earnings per Share - Diluted (Rs.)*	0.14	0.40	0.50	1.81

* EPS not annualised for the interim period

Notes :

- The above unaudited consolidated financial results, prepared in accordance with the Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 and guidelines issued by the Securities and Exchange Board of India, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July 2022 and have been subjected to review by the statutory auditor.
- The Group is engaged only in stock broking activities and other financial services. Therefore there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- The figures for the quarter ended 31 March, 2022 are the balancing figures between the audited figures of the full financial year and the reviewed and published year to date figures upto third quarter of the financial year.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Mumbai, 27 July 2022

Pratik M Doshi
Managing Director
DIN 00131122

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
LKP Securities Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2022 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Holding Company
LKP Securities Limited

Subsidiaries

- i) LKP Wealth Advisory Limited
- ii) LKP IFSC Private Limited

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co. LLP**
Chartered Accountants
Firm Registration Number: 101169W/W-100035



Sanjay Kothari
Partner

Membership Number 048215
Mumbai, 27 July 2022
UDIN: 22048215ANSGIC1079

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