

May 20, 2022

To  
Dept. of Corporate Services  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**Scrip Code: 540192**

Dear Sir,

**Sub: Outcome of the Board Meeting held on May 20, 2022 - Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

The Board of Directors in its meeting held today i.e May 20, 2022 has approved the following:-

- 1 Raising of funds through preferential issue of 59,88,023 (Fifty Nine Lakhs Eighty Eight Thousand Twenty Three) convertible Warrants (“**Warrants**”) at an issue price of ₹16.70/- (Rupees Sixteen and Seventy Paise only) per warrant aggregating upto ₹10,00,00,000/- (Rupees Ten Crores only) subject to Shareholders approval and regulatory/statutory approvals as required. Each warrant will be convertible into one equity share of face value of ₹2/- (Rupees Two only) each at an issue price of ₹16.70/- [inclusive of a premium of ₹14.70 (Rupees Fourteen and Seventy Paise only)] at the option of the warrant holder within a period of 18 (eighteen) months from the date of allotment. The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-I to this letter;

Accordingly, the relevant date in relation to the issue of the aforesaid securities in accordance with SEBI ICDR Regulations would be Friday, May 20, 2022\* i.e. 30 days prior to the date of holding Annual General Meeting of the Company;

*\*Since the relevant date was falling on 21<sup>st</sup> May, 2022 that is on a weekend, the day preceding the weekend has been taken into consideration as per Regulation 161 of SEBI ICDR Regulation.*

- 2 Variation/Alteration in terms of existing Employees' Stock Option Scheme 2017 (“LKPS ESOP - 2017”);
- 3 Based on recommendation of Nomination and Remuneration Committee, the Board of Directors have approved the Re-appointment of Mr. Sajid Mohamed (DIN: 06878433) as an Independent Directors for second term of five years with effect from September 27, 2022 to September 26, 2027, subject to the approval of Shareholders through Special Resolution at the ensuing Annual General Meeting;

We hereby confirm that the Mr. Sajid Mohamed being re-appointed is not debarred from holding office as a Director, by virtue of any SEBI order or any other such authority. Disclosure required under SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is given in the enclosed Annexure-II to this letter;

**LKP Securities Ltd.**

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415  
Head Off: 1303 – 04, 13th Floor, Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai – 400021  
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: [www.lkpsec.com](http://www.lkpsec.com),  
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003  
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

- 4 Annual General Meeting (AGM) of the Company for the above mentioned purposes to be held on Monday, June 20, 2022 at 11:30 A.M through Video Conferencing ("VC")/ Other Audio-Visual Means("OVAM").

The Meeting of the Board of Directors commenced at 2:15 PM and concluded at 02:45 PM

You are requested to take the same on your record.

For **LKP Securities Limited**

**Pratik M. Doshi**  
**Managing Director**  
**DIN: 00131122**

Encl: a/a

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Details pursuant to Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

**Annexure – I (Details regarding Preferential Issue)**

<b>Type of Securities Proposed to be issued</b>	Warrants															
<b>Type of issuance</b>	Preferential allotment															
<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>	59,88,023 Warrants at an issue price of ₹16.70/- each aggregating upto ₹10,00,00,000/- (Rupees Ten Crores only).  Each warrant will be convertible into one equity share of face value of ₹2/- (Rupees Two only) each at the option of the warrant holder within a period of 18 (eighteen) months from the date of allotment.															
<b>Name of the Investors</b>	The warrants are proposed to be allotted on preferential basis to the following allottee(s):- <table border="1" data-bbox="808 848 1344 1255"> <thead> <tr> <th>Sr.No</th> <th>Name and category of the Proposed allottee</th> <th>No. of Warrants</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>LKP Finance Limited-Promoter Group</td> <td>29,94,011</td> </tr> <tr> <td>2</td> <td>Bhavana Holdings Private Limited-Promoter Group</td> <td>11,97,605</td> </tr> <tr> <td>3</td> <td>Mahendra V. Doshi-Promoter</td> <td>17,96,407</td> </tr> <tr> <td></td> <td><b>Total</b></td> <td><b>59,88,023</b></td> </tr> </tbody> </table>	Sr.No	Name and category of the Proposed allottee	No. of Warrants	1	LKP Finance Limited-Promoter Group	29,94,011	2	Bhavana Holdings Private Limited-Promoter Group	11,97,605	3	Mahendra V. Doshi-Promoter	17,96,407		<b>Total</b>	<b>59,88,023</b>
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3	Mahendra V. Doshi-Promoter	17,96,407														
	<b>Total</b>	<b>59,88,023</b>														
<b>Issue Price</b>	Each warrant will be convertible into one equity share of face value of ₹2/-(Rupees Two only) each at an issue price of ₹16.70/- [inclusive of a premium of ₹14.70/- (Rupees Fourteen and Seventy Paise only)] in accordance with chapter V of SEBI ICDR Regulations.															

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**Annexure – II (Details Re-appointment)**

<b>Name</b>	Sajid Mohamed
<b>Reason for Change</b>	Re-appointment as an Independent Director on the expiry of first term on September 26, 2022.
<b>Date &amp; Term of Re-appointment</b>	W.e.f. September 27, 2022 for a period of 5 years, subject to the approval of Members
<b>Brief Profile</b>	Mr. Mohamed has an extensive experience in the field of Law. He is the Managing Partner of Agrud Partners, Advocates & Solicitors (Erstwhile PDS & Associates). As a lawyer, Mr. Mohamed represents publicly and privately held companies, promoters and managements on growth, expansion and consolidation strategies through legal structuring of private equity, mergers and acquisitions, corporate and finance transactions. His practice also involves extensive experience in structuring, documenting and negotiating a broad range of corporate finance and capital raising transactions including corporate debt restructuring. He has both transactional and counseling background.
<b>Relationship between Directors inter-se</b>	None

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