

**Quarterly Compliance Report on Corporate Governance**

**(Pursuant to Regulation 27(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1. Name of Listed Entity : LKP Securities Limited

2. Quarter ending : 31st March, 2019

**Annexure I**

**I. Composition of Board of Directors**

Title (Mr / Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure*	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1) ]	No of Independent Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation s)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Pratik Mahendra Doshi	PAN: ACQPD7772E DIN: 00131122	Executive - Chairperson - Managing Director	26-10-2010	26-10-2019	-	N.A.	01-12-1980	2	0	3	0
Mr.	Satvinderpal Singh Gulati	PAN: AHXPG9150F DIN: 02404230	Non - Executive	08-07-2016		-	N.A.	10-12-1955	1	0	1	1
Mr.	Ganesh Arun Malhotra	PAN: AABPM8141M DIN: 07581670	Independent	03-08-2016			43 Months	23-11-1973	1	1	2	1
Mr.	Sajid Mohamed	PAN: ALPPM2159N DIN: 06878433	Independent	27-09-2017			30 Months	09-11-1979	2	2	1	0
Ms.	Anjali Suresh	PAN: AAVPS0996A DIN: 02545317	Independent	18-12-2018			15 months	17-11-1965	2	2	4	1
Whether Regular chairperson appointed					Yes							

Whether Chairperson is related to managing director or CEO		No #			
<p><i>\$PAN of any director would not be displayed on the website of Stock Exchange</i></p> <p><i>&amp;Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen</i></p> <p><i>* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.</i></p> <p><i># Mr. Pratik Doshi is the Chairperson and Managing Director of the Company</i></p>					
<b>II. Composition of Committees</b>					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson / Executive / Non-Executive / Independent / Nominee) \$	Date of Appointment	Date of Cessation
1. Audit Committee	Yes	Mr. Ganesh Malhotra	Chairperson - Non- Executive – Independent	03-08-2016	-
		Mr. Sajid Mohamed	Non- Executive - Independent	27-09-2017	-
		Mr. Pratik Doshi	Executive	03-08-2016	-
		Ms. Anjali Suresh	Non- Executive - Independent	30-01-2020	-
2. Nomination & Remuneration Committee	Yes	Mr. Ganesh Malhotra	Chairperson - Non- Executive - Independent	03-08-2016	-
		Mr. Sajid Mohamed	Non- Executive - Independent	27-09-2017	-
		Mr. Satvinderpal Singh Gulati	Non- Executive	03-08-2016	-
		Ms. Anjali Suresh	Non- Executive - Independent	30-01-2020	-
3. Stakeholders Relationship Committee	Yes	Mr. Satvinderpal Singh Gulati	Chairperson - Non- Executive	03-08-2016	-
		Mr. Pratik Doshi	Executive	03-08-2016	-
		Mr. Ganesh Malhotra	Non- Executive - Independent	22-10-2019	-
		Ms. Anjali Suresh	Non- Executive - Independent	30-01-2020	-
4. Corporate Social Responsibility Committee	Yes	Ms. Anjali Suresh	Chairperson - Non- Executive - Independent	04-02-2019	-
		Mr. Pratik Doshi	Executive	04-02-2019	-
		Mr. Satvinderpal Singh Gulati	Non- Executive	04-02-2019	-
5. Risk Management Committee	Not Applicable				
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					
<b>III. Meeting of Board of Directors</b>					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors present*	Maximum gap between any two consecutive (in number of days)
22-10-2019	30-01-2020	Yes	4	2	99
* to be filled in only for the current quarter meetings					



IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee					
30-01-2020	Yes	3	2	22-10-2019	99
Nomination & Remuneration Committee					
30-01-2020	Yes	3	2	22-10-2019	99
Stakeholders Relationship Committee					
30-01-2020	Yes	3	1	22-10-2019	99
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional					
**to be filled in only for the current quarter meetings					
V. Related Party Transactions					
Subject			Compliance status (Yes/No/NA)		
			<i>refer note below</i>		
Whether prior approval of audit committee obtained			Yes		
Whether shareholder approval obtained for material RPT			NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee			Yes		
<b>Note:</b>					
1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.					
2 If status is "No" details of non-compliance may be given here.					

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI(Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.

**For LKP Securities Limited****Place: Mumbai  
Date : 13-05-2020****Akshata Vengurlekar  
Company Secretary**

**Annexure II**

**I. Disclosure on website in terms of Listing Regulations**

<b>Sr</b>	<b>Item</b>	<b>Compliance status (Yes/No/NA)</b>	<b>If status is “No” details of non- compliance may be given here.</b>	<b>Web address</b>
a)	Details of business	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
b)	Terms and conditions of appointment of independent directors	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
c)	Composition of various committees of board of directors	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
d)	Code of conduct of board of directors and senior management personnel	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
e)	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
f)	Criteria of making payments to non-executive directors	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
g)	Policy on dealing with related party transactions	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
h)	Policy for determining ‘material’ subsidiaries	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
i)	Details of familiarization programmes imparted to independent directors	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
j)	email address for grievance redressal and other relevant details	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
k)	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
l)	Financial results	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
m)	Shareholding pattern	Yes		<a href="http://www.lkpsec.com">www.lkpsec.com</a>
n)	Details of agreements entered into with the media companies and/or their associates	NA		
o)	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		

p)	New name and the old name of the listed entity	NA	
q)	Advertisements as per regulation 47 (1)	Yes	<a href="http://www.lkpsec.com">www.lkpsec.com</a>
r)	Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	NA	
s)	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes	<a href="http://www.lkpsec.com">www.lkpsec.com</a>

**As per other regulations of LODR**

a)	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes	<a href="http://www.lkpsec.com">www.lkpsec.com</a>
b)	Materiality Policy as per Regulation 30	Yes	<a href="http://www.lkpsec.com">www.lkpsec.com</a>
c)	Dividend Distribution policy as per Regulation 43A (as applicable)	NA	

It is certified that these contents on the website of the listed entity are correct

**II. Annual Affirmations**

Particulars	Regulation Number	Compliance status (Yes/No/NA)
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1), 17(1A) & 17(1B)	Yes
Meeting of Board of directors	17(2)	Yes
Quorum of Board meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes

Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Composition of nomination & remuneration committee	19(1) & (2)	Yes
Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes
Meeting of Nomination and Remuneration Committee	19(3A)	Yes
Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
Meeting of Stakeholders Relationship Committee	20(3A)	Yes
Composition and role of risk management committee	21(1),(2),(3),(4)	NA
Meeting of Risk Management Committee	21(3A)	NA
Vigil Mechanism	22	Yes
Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes
Approval for material related party transactions	23(4)	NA
Disclosure of related party transactions on consolidated basis	23(9)	Yes
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes

Annual Secretarial Compliance Report	24(A)	Yes
Alternate Director to Independent Director	25(1)	NA
Maximum Tenure	25(2)	Yes
Meeting of independent directors	25(3) & (4)	Yes
Familiarization of independent directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors and Officers insurance	25(10)	NA
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes
<b>Note</b>		

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

3 If the Listed Entity would like to provide any other information the same may be indicated here.

(\* ) The provision relating to Regulation 25(6) of Listing Regulations is not applicable to the Company.

**III Affirmations:**

The Company has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of the Company have been complied.

**For LKP Securities Limited**

**Place: Mumbai**  
**Date : 13-05-2020**

**Akshata Vengurlekar**  
**Company Secretary**