

LKP

January 30, 2020

To
Dept. of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 540192

Dear Sir,

Sub: Outcome of Board Meeting held on 30th January, 2020 – Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Months ended 31st December, 2019;

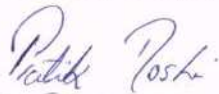
The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 04:00 PM and concluded at 05:20 PM

You are requested to take the same on your record.

For **LKP Securities Limited**



Pratik Doshi
Managing Director



Encl: a/a

LKP Securities Ltd.


Independent Auditor's Review Report on Quarterly / Nine Months Unaudited Standalone Financial Results of LKP Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter / nine months ended 31 December 2019

1. We have reviewed the accompanying Statement of unaudited standalone financial results of LKP Securities Limited (the "Company") for the quarter / nine months ended 31 December 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035


Sanjay Kothari
Partner

Membership Number 048215
Mumbai, 30 January 2020

UDIN: 20048215AAAAAL1132



LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2019

(Rs.in lakhs except per share data)

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations						
Interest Income	153.84	230.15	191.33	578.01	702.65	895.39
Dividend Income	-	-	-	-	0.11	0.11
Fees and Commission Income	1,634.68	1,612.89	1,587.05	4,670.83	5,097.49	8,316.01
Net Gain on fair value charges	66.66	-	0.27	47.86	5.09	8.32
Other operating income	44.18	22.95	11.80	85.90	11.80	4.44
I Total Revenue from Operations	1,899.36	1,866.00	1,790.46	5,382.60	5,817.31	9,450.16
II Other Income	12.66	13.86	20.10	54.75	27.77	35.97
III Total Income (I+II)	1,912.02	1,879.86	1,810.56	5,437.35	5,845.08	9,486.13
Expenses						
Finance Costs	79.56	174.85	174.34	401.25	545.41	748.10
Fees & Commission Expenses	596.28	542.03	535.39	1,616.53	1,643.37	3,322.73
Net Loss on fair value changes	-	6.80	-	-	-	-
Employee Benefit Expenses	838.25	809.15	1,068.53	2,463.95	3,015.08	3,832.25
Depreciation, Amortization and impairment	56.73	65.78	23.36	189.04	63.33	88.32
Other Expenses	223.28	178.64	375.09	650.75	1,066.64	1,416.32
IV Total expenses	1,794.10	1,777.25	2,176.72	5,321.52	6,333.83	9,407.72
V Profit / (Loss) before tax (III-IV)	117.92	102.60	(366.17)	115.83	(488.75)	78.41
VI Tax expenses						
Current tax	20.90	-	-	20.90	-	33.19
Deferred tax - current year	18.03	(19.42)	4.47	13.13	3.61	(95.96)
-MAT Credit entitlement	(20.90)	-	-	(20.90)	-	(14.25)
-earlier year	-	-	-	-	-	(34.27)
Total Tax Expenses	18.03	(19.42)	4.47	13.13	3.61	(111.29)
VII Profit / (Loss) for the year (V-VI)	99.89	122.02	(370.64)	102.70	(492.36)	189.70
VIII Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
a) Re-measurement of defined benefit obligation	6.10	37.96	(10.48)	18.29	(31.43)	(103.09)
b) Fair value changes of equity instruments through other comprehensive income	0.22	(0.65)	0.13	(2.16)	(0.50)	(11.16)
c) Income Tax relating to items that will not be reclassified to profit & loss	(1.76)	(10.38)	2.89	(4.49)	8.86	31.78
IX Other Comprehensive Income for the year	4.56	26.94	(7.46)	11.64	(23.08)	(82.47)
Total Comprehensive Income for the period (VIII+IX)	104.45	148.96	(378.10)	114.34	(515.44)	107.23
Paid up Equity Share Capital (face value Rs. 2 per share)						1,478.69
Reserves excluding Revaluation Reserve						2,329.65
Earnings per Share - Basic (Rs.)	0.14	0.17	(0.51)	0.14	(0.67)	0.26
Earnings per Share - Diluted (Rs.)	0.14	0.16	(0.51)	0.14	(0.67)	0.25

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 January 2020
- The Company has published quarterly consolidated financial results w.e.f. 30 June 2019 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended. Accordingly, previous comparative period for the quarter ending 31 December 2018 is also presented
- The Company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- Effective 1 April 2019, the Company adopted Ind AS 116 " Leases" and applied the same to lease contracts existing on 1 April 2019 using the modified retrospective approach. Accordingly, the comparative figures have not been restated. This resulted in recognition of lease liability of Rs 485 lacs with an equivalent amount recognized as right to use asset as of 1 April 2019. The effect of this adoption is not material on the loss for the current quarter.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform the current period's presentation

For and on behalf of the Board of Directors

Pratik M Doshi

Pratik M Doshi
Managing Director
DIN 00131122



Mumbai, 30 January 2020

LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2019

(Rs. in lakhs except per share data)

Particulars	Consolidated					
	Quarter ended		Nine months ended		Year ended	
	31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations						
Interest Income	153.99	230.04	191.33	578.86	702.65	895.39
Dividend Income	-	-	-	-	0.11	0.11
Fees and Commission Income	1,655.04	1,632.95	1,607.36	4,729.38	5,153.87	8,396.96
Net Gain on fair value charges	66.66	-	0.27	47.86	5.26	4.44
Other operating income	44.18	22.95	11.80	85.90	11.80	234.20
I Total Revenue from Operations	1,919.87	1,885.94	1,810.76	5,442.00	5,873.69	9,531.12
II Other income	12.66	13.86	20.10	54.75	27.77	35.97
III Total income (I+II)	1,932.53	1,899.80	1,830.86	5,496.75	5,901.46	9,567.09
Expenses						
Finance Costs	80.74	175.75	174.34	405.11	545.41	748.10
Fees & Commission Expenses	603.71	554.14	540.62	1,639.64	1,673.78	3,356.00
Net Loss on fair value changes	-	7.27	-	-	-	-
Employee Benefit Expenses	838.25	809.14	1,073.86	2,463.95	3,020.42	3,832.25
Depreciation, Amortization and impairment	63.65	70.28	23.36	205.97	63.33	88.32
Other Expenses	228.94	190.47	370.60	673.93	1,066.64	1,432.23
IV Total expenses	1,815.29	1,807.05	2,182.78	5,388.60	6,369.58	9,458.90
V Profit/ (Loss) before tax (III-IV)	117.24	92.73	(351.92)	108.15	(468.12)	108.19
VI Tax expenses						
Current tax	17.15	-	6.44	17.15	6.44	41.00
Deferred tax - current year	18.41	(19.93)	4.47	13.13	3.61	(95.96)
- MAT Credit entitlement	(20.90)	-	-	(20.90)	-	(14.25)
- earlier year	-	-	-	-	-	(34.27)
Total Tax Expenses	14.66	(19.93)	10.91	9.38	10.05	(103.48)
VII Profit / (Loss) for the year (V-VI)	102.58	112.67	(362.83)	98.77	(478.17)	211.67
VIII Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
a) Re-measurement of defined benefit obligation	6.10	37.96	(10.48)	18.29	(31.43)	(103.09)
b) Fair value changes of equity instruments through other comprehensive income	1.03	0.75	0.13	0.04	(0.50)	(11.16)
c) Income Tax relating to items that will not be reclassified to profit & loss	(1.58)	(11.13)	2.89	(5.06)	8.86	31.78
IX Other Comprehensive Income for the year	5.55	27.58	(7.46)	13.27	(23.07)	(82.47)
Total Comprehensive Income for the period (VIII+IX)	108.13	140.25	(370.29)	112.04	(501.24)	129.19
Paid up Equity Share Capital (face value Rs. 2 per share)						1,478.69
Reserves excluding Revaluation Reserve						2,385.80
Earnings per Share - Basic (Rs.)	0.14	0.15	(0.50)	0.13	(0.65)	0.29
Earnings per Share - Diluted (Rs.)	0.14	0.15	(0.50)	0.13	(0.65)	0.28

For and on behalf of the Board of Directors

Pratik M Doshi
Managing Director
DIN 00131122



Mumbai, 30 January 2020

Independent Auditor's Review Report on Quarterly / Nine months Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter / nine months ended 31 December 2019

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of LKP Securities Limited (the "Company") and its subsidiary (the Holding Company and its subsidiary together referred as "Group") for the quarter/ nine months ended 31 December 2019 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the result of following entities:
Holding Company:
LKP Securities Limited

Subsidiary Company:
LKP Wealth Advisory Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The unaudited consolidated financial results includes the interim financial results of subsidiary which has been reviewed by their auditor, whose financial results reflect total revenue of Rs 26.38 lacs and Rs. 79.71 lacs for the quarter ended and nine months ended 31 December 2019 respectively, total profit of Rs 2.69 lacs and total loss of Rs. 3.94 lacs for the quarter ended and nine months ended 31 December 2019 respectively, and total comprehensive income of Rs 3.28 lacs and total comprehensive loss of Rs. 2.31 lacs for the quarter ended and nine months ended 31 December 2019 respectively, as considered in unaudited consolidated financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035



Sanjay Kothari
Partner

Membership Number 048215

Mumbai, 30 January 2020

UDIN: 20048215 AAA ~~AA~~ 5583