

LKP Spade

A Weekly Pick



UNITED BREWERIES LTD (NSE SYMBOL: UBL | BSE CODE: 532478)

BUY @	Stop Loss	Target	Duration
Rs. 1715	Below Rs. 1625 CB	Rs. 1795/1880	1 Week



- ❖ The stock has given a breakout from a sideways consolidation phase with rising volumes.
- ❖ The momentum oscillator RSI has also given a positive crossover on the daily chart confirming the strength in the stock.
- ❖ The MACD indicator has turned from the zero line, confirming the buy signal.
- ❖ The fno data also suggest a fresh long built up positions with rise in open interest and price.

LKP SP ♠ DE

NSE Symbol	Date	Buy @	SL	Target	Nifty 500	AVG Exit	Nifty 500 Closing	Return on Stock	Return on Nifty 500	Comments
JINDALSTEL	7-Nov	488	463	512-536	15,531	498	15,649	2.0%	0.8%	*Profit Book
Total								2.0%	0.8%	
Outperformance								1.3%		

NSE Symbol	Date	Buy @	SL	Target	Nifty 500	AVG Exit	Nifty 500 Closing	Return on Stock	Return on Nifty 500	Comments
IRCTC	31-Oct	751	714	790-827	15,247	758	15,531	0.9%	1.9%	Exit
RCF	25-Oct	101	96	106-112	15,081	104	15,247	3.1%	1.1%	*Profit Book
SBIN	17-Oct	538	511	564-592	14,815	560	15,081	4.1%	1.8%	*Profit Book
STARHEALTH	10-Oct	730	694	768-805	15,036	721	14,815	-1.2%	-1.5%	Exit
CHALET	3-Oct	365	347	383-402	14,829	382	15,036	4.7%	1.4%	*Profit Book
Total								11.6%	4.7%	
Outperformance								7.0%		

NSE Symbol	Date	Buy @	SL	Target	Nifty 500	AVG Exit	Nifty 500 Closing	Return on Stock	Return on Nifty 500	Comments
IPCALAB	26-Sep	880	838	927-971	15,057	907	14,829	3.0%	-1.5%	*Profit Book
TRIVENI	19-Sep	260	247	274-289	15,244	282	15,057	8.3%	-1.2%	Target Hit
HCLTECH	12-Sep	959	909	1010-1058	15,467	920	15,244	-4.1%	-1.4%	Exit
JSWSTEEL	5-Sep	674	640	708-740	15,202	690	15,467	2.4%	1.7%	*Profit Book
Total								9.6%	-2.4%	
Outperformance								12.0%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	AVG Exit	Nifty Closing	Return on Stock	Return on Nifty	Comments
AEGISCHEM	29-Aug	276	260	286-298	17,560	292	17,539	5.8%	-0.1%	Target Hit
ELGIEQUIP	22-Aug	440	419	461-483	17,758	467	17,560	6.1%	-1.1%	Target Hit
OBEROIRLTY	16-Aug	965	916	1013-1062	17,698	980	17,758	1.5%	0.3%	*Profit Book
MGL	8-Aug	825	784	872-916	17,398	872	17,698	5.7%	1.7%	*Profit Book
GESHIP	1-Aug	482	457	506-530	17,158	503	17,398	4.4%	1.4%	*Profit Book
Total								23.5%	2.2%	
Outperformance								21.2%		

* Partial profit booked at lower levels

DISCLAIMERS AND DISCLOSURES

LKP Sec. Ltd. (CIN-L67120MH1994PLC080039, www. Lkpsec.com) and its affiliates are a full-fledged, brokerage and financing group. LKP was established in 1992 and is one of India's leading brokerage and distribution house. LKP is a corporate trading member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited(NSE), MCX Stock Exchange Limited (MCX-SX).LKP along with its subsidiaries offers the most comprehensive avenues for investments and is engaged in the businesses including stock broking (Institutional and retail), merchant banking, commodity broking, depository participant, insurance broking and services rendered in connection with distribution of primary market issues and financial products like mutual funds etc.

LKP hereby declares that it has not defaulted with any stock exchange nor its activities were suspended by any stock exchange with whom it is registered in last five years. However, SEBI and Stock Exchanges have conducted the routine inspection and based on their observations have issued advice letters or levied minor penalty on LKP for certain operational deviations in ordinary/routine course of business. LKP has not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has its certificate of registration been cancelled by SEBI at any point of time.

LKP offers research services to clients. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

Other disclosures by LKP and its Research Analyst under SEBI (Research Analyst) Regulations, 2014 with reference to the subject company(s) covered in this report:-

Research Analyst or his/her relative's financial interest in the subject company. (NO)

LKP or its associates may have financial interest in the subject company.

LKP or its associates and Research Analyst or his/her relative's does not have any material conflict of interest in the subject company. The research Analyst or research entity (LKP) has not been engaged in market making activity for the subject company.

LKP or its associates may have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report.

Research Analyst or his/her relatives have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: (NO)

LKP or its associates may have received any compensation including for investment banking or merchant banking or brokerage services from the subject company in the past 12 months.

LKP or its associates may have received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months.

LKP or its associates may have received any compensation or other benefits from the Subject Company or third party in connection with the research report.

Subject Company may have been client of LKP or its associates during twelve months preceding the date of distribution of the research report and LKP may have co-managed public offering of securities for the subject company in the past twelve months.

Research Analyst has served as officer, director or employee of the subject company: (NO)

LKP and/or its affiliates may seek investment banking or other business from the company or companies that are the subject of this material. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that may be inconsistent with the recommendations expressed herein.

In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest including but not limited to those stated herein. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject LKP or its group companies to any registration or licensing requirement within such jurisdiction. Specifically, this document does not constitute an offer to or solicitation to any U.S. person for the purchase or sale of any financial instrument or as an official confirmation of any transaction to any U.S. person.

Unless otherwise stated, this message should not be construed as official confirmation of any transaction. No part of this document may be distributed in Canada or used by private customers in United Kingdom.

All trademarks, service marks and logos used in this report are trademarks or registered trademarks of LKP or its Group Companies. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

All material presented in this report, unless specifically indicated otherwise, is under copyright to LKP. None of the material, nor its content, nor any copy of it, may be altered in any way, transmitted to, copied or distributed to any other party, without the prior express written permission of LKP.

