

LKP Spade

A Weekly Pick



HCL TECHNOLOGIES LTD (NSE SYMBOL: HCLTECH | BSE CODE: 532281)

BUY @	Stop Loss	Target	Duration
Rs. 959	Below Rs. 909 CB	Rs. 1010/1058	1 Week



- ❖ The stock after a sharp correction is showing signs of base formations at the lower levels with higher low formations.
- ❖ The stock on the intraday chart has given a breakout and surpassed the previous 1 week's high.
- ❖ The momentum oscillator RSI has reversed on the weekly chart from the oversold territory confirming the reversal.

LKP SP ♠ DE

NSE Symbol	Date	Buy @	SL	Target	Nifty 500	AVG Exit	Nifty 500 Closing	Return on Stock	Return on Nifty	Comments
JSWSTEEL	05-Sep	674	640	708-740	15,202	690	15,467	2.4%	1.7%	*Profit Book
Total								2.4%	1.7%	
Outperformance								0.6%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	AVG Exit	Nifty Closing	Return on Stock	Return on Nifty	Comments
AEGISCHEM	29-Aug	276	260	286-298	17,560	292	17,539	5.8%	-0.1%	Target Hit
ELGIEQUIP	22-Aug	440	419	461-483	17,758	467	17,560	6.1%	-1.1%	Target Hit
OBEROIRLTY	16-Aug	965	916	1013-1062	17,698	980	17,758	1.5%	0.3%	*Profit Book
MGL	08-Aug	825	784	872-916	17,398	872	17,698	5.7%	1.7%	*Profit Book
GESHIP	01-Aug	482	457	506-530	17,158	503	17,398	4.4%	1.4%	*Profit Book
Total								23.5%	2.2%	
Outperformance								21.2%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	AVG Exit	Nifty Closing	Return on Stock	Return on Nifty	Comments
GRINDWELL	25-Jul	1,746	1,660	1833-1915	16,719	1,750	17,158	0.2%	2.6%	Exit
JKPAPER	18-Jul	309	295	325-340	16,049	325	16,719	5.2%	4.2%	*Profit Book
SUMICHEM	11-Jul	488	463	512-527	16,220	499	16,049	2.3%	-1.1%	*Profit Book
COROMANDEL	04-Jul	977	929	1030-1080	15,752	975	16,220	-0.2%	3.0%	Exit
Total								7.5%	8.7%	
Outperformance								-1.3%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	AVG Exit	Nifty Closing	Return on Stock	Return on Nifty	Comments
GSFC	27-Jun	142	135	149-156	15,699	135	15,752	-5.0%	0.3%	SL Hit
UBL	20-Jun	1,480	1,410	1550-1620	15,293	1,504	15,699	1.6%	2.7%	*Profit Book
VBL	13-Jun	750	710	790-830	16,201	771	15,293	2.8%	-5.6%	*Profit Book
SUMICHEM	06-Jun	465	440	490-515	16,584	478	16,201	2.7%	-2.3%	*Profit Book
Total								2.1%	-4.9%	
Outperformance								7.0%		

* Partial profit booked at lower levels



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