

GRINDWELL NORTON LTD (NSE SYMBOL: GRINDWELL | BSE CODE: 506076)

BUY @	Stop Loss	Target	Duration
Rs. 1746	Below Rs. 1660 CB	Rs. 1833/1915	1 Week



- ❖ The stock on the daily chart has formed an inverse head and shoulder pattern which is a bullish reversal pattern.
- ❖ The momentum oscillators are in the buy zone which confirms the internal strength and the stock is trading above its short term moving averages.
- ❖ The RSI on the daily chart is breaking above the level of 60 which will help to accelerate the momentum on the upside.

LKP SP ♠ DE

NSE Symbol	Date	Buy@	SL	Target	Nifty	AVG Exit	Nifty Closing	Return on Stock	Return on Nifty	Comments
JKPAPER	18-Jul	309	295	325-340	16,049	325	16,719	5.2%	4.2%	*Profit Book
SUMICHEM	11-Jul	488	463	512-527	16,220	499	16,049	2.3%	-1.1%	*Profit Book
COROMANDEL	04-Jul	977	929	1030-1080	15,752	975	16,220	-0.2%	3.0%	Exit
Total								7.2%	6.1%	
Outperformance								1.1%		

NSE Symbol	Date	Buy@	SL	Target	Nifty	AVG Exit	Nifty Closing	Return on Stock	Return on Nifty	Comments
GSFC	27-Jun	142	135	149-156	15,699	135	15,752	-5.0%	0.3%	SL Hit
UBL	20-Jun	1,480	1,410	1550-1620	15,293	1,504	15,699	1.6%	2.7%	*Profit Book
VBL	13-Jun	750	710	790-830	16,201	771	15,293	2.8%	-5.6%	*Profit Book
SUMICHEM	06-Jun	465	440	490-515	16,584	478	16,201	2.7%	-2.3%	*Profit Book
Total								2.1%	-4.9%	
Outperformance								7.0%		

NSE Symbol	Date	Buy@	SL	Target	Nifty	AVG Exit	Nifty Closing	Return on Stock	Return on Nifty	Comments
TITAN	30-May	2,210	2,099	2320-2435	16,352	2,252	16,584	1.9%	1.4%	*Profit Book
APOLLOTYRE	23-May	224	212	235-245	16,266	215	16,352	-3.7%	0.5%	Exit
KOTAKBANK	16-May	1,810	1,740	1880-1930	15,782	1,847	16,266	2.0%	3.1%	*Profit Book
POWERGRID	09-May	241	228	255-270	16,411	245	15,782	1.5%	-3.8%	*Profit Book
TATACHEM	02-May	1,014	959	1070-1135	17,102	1,051	16,411	3.6%	-4.0%	*Profit Book
Total								5.3%	-2.9%	
Outperformance								8.1%		

NSE Symbol	Date	Buy@	SL	Target	Nifty	AVG Exit	Nifty Closing	Return on Stock	Return on Nifty	Comments
ABCAPITAL	25-Apr	117	111	123-128	17,172	121	17,102	4.2%	-0.4%	*Profit Book
NTPC	18-Apr	158	150	168-177	17,476	166	17,172	4.9%	-1.7%	*Profit Book
GODFRYPHLP	11-Apr	1,115	1,059	1170-1230	17,784	1,200	17,476	7.6%	-1.7%	Target Hit
CHAMBLFERT	04-Apr	447	424	470-490	17,465	468	17,784	4.6%	1.8%	*Profit Book
Total								21.3%	-2.1%	
Outperformance								23.4%		

* Partial profit booked at lower levels

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