

LKP Spade

A Weekly Pick

LKP

WELSPUN CORP LTD (NSE Symbol: WELCORP | BSE Code: 532144)

BUY @	Stop Loss	Target	Duration
Rs. 169-170	Below Rs. 161 CB	Rs. 185	1 Week



- ❖ On weekly chart stock has given multiple breakouts, previously it has given symmetrical triangle breakout and now strong resistance breakout.
- ❖ Strong volume has been witnessed at the time of breakout.
- ❖ Momentum indicator MACD also ranging in positive territory.

LKP SP ♠ DE

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
NRBBEARING	22-Nov	157	150	172	17,765	168	17,026	6.7%	-4.2%	Target Hit
IDFC	15-Nov	63	60	68	18,103	60	17,765	-5.6%	-1.9%	SL Hit
NETWORK18	08-Nov	90	86	97	17,829	96	18,103	6.7%	1.5%	Target Hit
JSL	01-Nov	198	188	213	17,672	194	17,829	-2.0%	0.9%	* Closed
Total								5.8%	-3.6%	
Outperformance								9.4%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
STLTECH	25-Oct	298	284	320	18,115	284	17,672	-4.7%	-2.4%	SL Hit
FSL	18-Oct	216	207	230	18,339	207	18,115	-4.2%	-1.2%	SL Hit
HOMEFIRST	11-Oct	630	595	670	17,895	663	18,339	5.2%	2.5%	Target Hit
JSL	03-Oct	173	161	185	17,532	177	17,895	2.3%	2.1%	* Closed
Total								-1.3%	0.9%	
Outperformance								-2.2%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
ICIL	27-Sep	285	270	307	17,853	294	17,532	3.0%	-1.8%	* Closed
FSL	20-Sep	211	200	225	17,585	196	17,853	-7.1%	1.5%	SL Hit
ZENSARTECH	13-Sep	473	450	510	17,369	501	17,585	5.9%	1.2%	Target Hit
KOLTEPATIL	06-Sep	295	275	320	17,324	310	17,369	5.1%	0.3%	* Closed
Total								6.9%	1.2%	
Outperformance								5.6%		

NSE Symbol	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
PERSISTENT	30-Aug	3,315	3,170	3,530	16,705	3,420	17,324	3.2%	3.7%	* Closed
VBL	23-Aug	830	800	880	16,451	857	16,705	3.3%	1.5%	* Closed
ESCORTS	16-Aug	1,270	1,200	1,360	16,529	1,200	16,451	-5.5%	-0.5%	SL Hit
USHAMART	09-Aug	71	66	80	16,238	74	16,529	4.8%	1.8%	* Closed
CEATLTD	03-Aug	1,368	1,310	1,470	15,763	1,342	16,238	-1.9%	3.0%	* Closed
Total								3.8%	9.6%	
Outperformance								-5.8%		

* Partial profit booked at lower levels

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