

## EID PARRY INDIA LTD (EIDPARRY)

CMP	Reco	Entry Range	Target	Stop Loss	Duration
Rs 310	Buy	Rs 310-313	Rs 350-390	Below Rs 290 CB	3 Months



- Stock has given a clear bullish pennant pattern on weekly chart with good volume
- Previously stock also given double bottom breakout on monthly chart which is also bullish reversal pattern by nature
- Also stock is trading above ichimoku clouds on short to longer time frame which hints trend is good.

## Indices

NIFTY 50	11,562
NIFTY MIDCAP 100	17,256
NIFTY SMLCAP 100	5,952

## Stock Data

NSE Symbol	EIDPARRY
BSE Code	500125
FV Rs	1
Free Float Market Cap (Rs Crs)	5,499.23
52-Week Range (Rs)	315 / 100

## Technical View

Trend	UP
Support (Rs)	300-290
Resistance (Rs)	330-350
50 day DMA (Rs)	288

\* Recommendation is closing price basis

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