

SRF LTD. (NSE Symbol: SRF | BSE Code: 503806)

CMP	Stop Loss	Target	Duration:
₹ 2,750	Below ₹ 2,650	₹ 2,880 / 3,000	1 Week



- SRF has been making higher high higher lows implying the trend is strong
- This is also supported by rising rsi which implies that stock can see strong jump on any decline
- The stock has been taking kumo support since last 6 months and has been bouncing strong
- The Chikuspan in ichimoku setup is also out of obstruction implying the uptrend will remain strong



LKP SPADIE

LKP Spade Performance

Company Name	Date	Buy @	SL	Target	Nifty	Closing Price	Nifty Closing	Return on Stock	Return on Nifty	Comments
Voltas	26-Aug	613	583	650	10,829	636	11,023	3.67%	1.79%	*Closed
Heidelberg Cement	19-Aug	198	188	210	11,048	188	10,829	-5.05%	-1.98%	SL Hit
J.K.Cement	13-Aug	990	945	1,050	11,110	1,014	11,048	2.40%	-0.56%	Closed
Muthoot Finance	05-Aug	621	594	655	10,997	647	11,110	4.19%	1.02%	* Target Hit
SRF	29-Jul	2,737	2610	2,900	11,284	2,610	10,997	-4.64%	-2.54%	SL Hit
Hindustan Petroleum	22-Jul	292	280	308	11,419	280	11,284	-4.11%	-1.18%	SL Hit
Sun Pharmaceutical	15-Jul	408	390	432	11,553		11,419		-1.15%	Trade not initiate
DCM Shriram	08-Jul	571	550	600	11,811	577	11,553	1.05%	-2.19%	*Closed
Bajaj Electricals	01-Jul	529	505	560	11,789	514.10	11,811	-2.82%	0.19%	Closed
State Bank of India	24-Jun	349	334	368	11,724	361	11,789	3.51%	0.55%	Closed
Redington (India)	17-Jun	105	100	112	11,823	111.00	11,724	5.71%	-0.84%	* Target Hit
Himadri spec. chem	10-Jun	110	105.50	116.50	11,871	115.50	11,823	5.00%	-0.40%	* Target Hit
Navin Fluorine	03-Jun	738	710	775	11,923	710	11,871	-3.79%	-0.43%	SL Hit
Biocon	27-May	534	511	562	11,925	546	11,923	2.15%	-0.02%	Closed
BEL	20-May	92	87	97	11,652		11,844		1.65%	Trade not initiate
BEML	13-May	843	812	880	11,279	812	11,407	-3.68%	1.14%	SL Hit
Tata Power	6-May	66.95	64.50	70	11,712	64.50	11,279	-3.66%	-3.70%	SL Hit
NHPC	30-Apr	23.5	22.8	24.45	11,755	23.60	11,712	0.43%	-0.36%	Closed
Infosys	22-Apr	717	700	740	11,753	738.60	11,755	3.01%	0.02%	Closed
Escorts	15-Apr	787	751	835	11,643	770.55	11,753	-2.09%	0.94%	Closed
Cyient	8-Apr	595	575	620	11,666	582.60	11,643	-2.08%	-0.19%	Closed
Lupin	1-Apr	739	720	765	11,624	765	11,666	3.52%	0.36%	Target Hit
IGL	25-Mar	305	293	320	11,457	305.60	11,624	0.20%	1.46%	Closed
NBCC	18-Mar	65.75	62	71	11,427	65.00	11,457	-1.14%	0.26%	Closed

* Partial profit booked at lower levels



LKP SPADE

DISCLAIMERS AND DISCLOSURES

LKP Sec. Ltd. (CIN-L67120MH1994PLC080039, www.Lkpsec.com) and its affiliates are a full-fledged, brokerage and financing group. LKP was established in 1992 and is one of India's leading brokerage and distribution house. LKP is a corporate trading member of Bombay Stock Exchange Limited (BSE), National Stock Exchange of India Limited (NSE), MCX Stock Exchange Limited (MCX-SX). LKP along with its subsidiaries offers the most comprehensive avenues for investments and is engaged in the businesses including stock broking (Institutional and retail), merchant banking, commodity broking, depository participant, insurance broking and services rendered in connection with distribution of primary market issues and financial products like mutual funds etc.

LKP hereby declares that it has not defaulted with any stock exchange nor its activities were suspended by any stock exchange with whom it is registered in last five years. However, SEBI and Stock Exchanges have conducted the routine inspection and based on their observations have issued advice letters or levied minor penalty on LKP for certain operational deviations in ordinary/routine course of business. LKP has not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has its certificate of registration been cancelled by SEBI at any point of time.

LKP offers research services to clients. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.

Other disclosures by LKP and its Research Analyst under SEBI (Research Analyst) Regulations, 2014 with reference to the subject company(s) covered in this report:-

Research Analyst or his/her relative's financial interest in the subject company. (NO)

LKP or its associates may have financial interest in the subject company.

LKP or its associates and Research Analyst or his/her relative's does not have any material conflict of interest in the subject company. The research Analyst or research entity (LKP) has not been engaged in market making activity for the subject company.

LKP or its associates may have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report.

Research Analyst or his/her relatives have actual/beneficial ownership of 1% or more securities of the subject company at the end of the month immediately preceding the date of publication of Research Report: (NO)

LKP or its associates may have received any compensation including for investment banking or merchant banking or brokerage services from the subject company in the past 12 months.

LKP or its associates may have received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past 12 months.

LKP or its associates may have received any compensation or other benefits from the Subject Company or third party in connection with the research report.

Subject Company may have been client of LKP or its associates during twelve months preceding the date of distribution of the research report and LKP may have co-managed public offering of securities for the subject company in the past twelve months.

Research Analyst has served as officer, director or employee of the subject company: (NO)

LKP and/or its affiliates may seek investment banking or other business from the company or companies that are the subject of this material. Our salespeople, traders, and other professionals may provide oral or written market commentary or trading strategies to our clients that reflect opinions that are contrary to the opinions expressed herein, and our proprietary trading and investing businesses may make investment decisions that may be inconsistent with the recommendations expressed herein.

In reviewing these materials, you should be aware that any or all of the foregoing, among other things, may give rise to real or potential conflicts of interest including but not limited to those stated herein. Additionally, other important information regarding our relationships with the company or companies that are the subject of this material is provided herein. This report is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would subject LKP or its group companies to any registration or licensing requirement within such jurisdiction. Specifically, this document does not constitute an offer to or solicitation to any U.S. person for the purchase or sale of any financial instrument or as an official confirmation of any transaction to any U.S. person.

Unless otherwise stated, this message should not be construed as official confirmation of any transaction. No part of this document may be distributed in Canada or used by private customers in United Kingdom.

All trademarks, service marks and logos used in this report are trademarks or registered trademarks of LKP or its Group Companies. The information contained herein is not intended for publication or distribution or circulation in any manner whatsoever and any unauthorized reading, dissemination, distribution or copying of this communication is prohibited unless otherwise expressly authorized. Please ensure that you have read "Risk Disclosure Document for Capital Market and Derivatives Segments" as prescribed by Securities and Exchange Board of India before investing in Indian Securities Market. In so far as this report includes current or historic information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

All material presented in this report, unless specifically indicated otherwise, is under copyright to LKP. None of the material, nor its content, nor any copy of it, may be altered in any way, transmitted to, copied or distributed to any other party, without the prior express written permission of LKP.

LKP
S
P
A
D
E