

15-Apr-19

Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
12-Apr	11643	11,704	60.40	1,50,75,675	1,67,70,825	1.24	21.00	12000	11500	29.06	3.72
11-Apr	11597	11,669	72.20	1,53,15,675	1,69,45,275	1.18	20.96	11800	11500	28.94	3.70
Chg	0.40%	0.30%		-1.57%	-1.03%		0.19%				

Nifty Options Data is for the expiry 25-Apr-19

CNX NIFTY



MARKET OVERVIEW

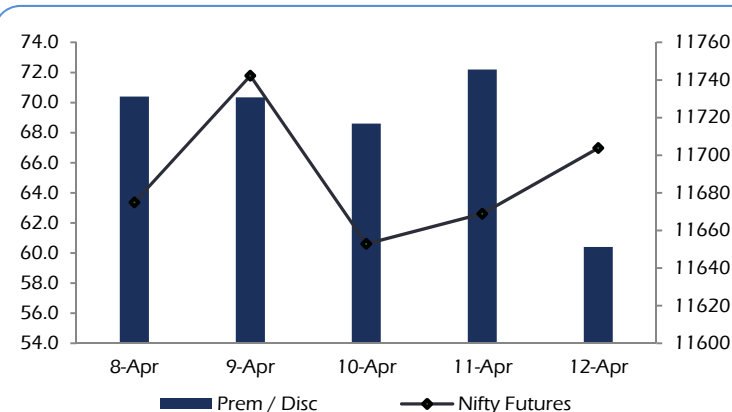
India Volatility Index (VIX), a gauge for market's short term expectation of volatility increased by 0.19% and reached 21.00.

Nifty April 2019 futures closed at 11703.85 on Friday, at a premium of 60.40 points over spot closing of 11643.45.

Nifty May 2019 futures ended at 11765.50, at a premium of 122.05 points over spot closing.

Nifty April futures saw a contraction of 0.24 million (mn) units, taking the total outstanding open interest (OI) to 15.08 mn units.

NIFTY PREMIUM / DISCOUNT



The Nifty Put Call Ratio (PCR) finally stood at 1.24 for April month contract.

The top five scrips with highest PCR on OI were Shree Cement (1.50), Bosch (1.48), Bajaj Finserv (1.14), ICICI Prudential Life Insurance (1.08) and Maruti Suzuki (1.39).

From the most active contracts, Reliance Industries April 2019 futures traded at a premium of 12.50 points at 1352.50 compared with spot closing of 1340.00. The numbers of contracts traded were 28,792.

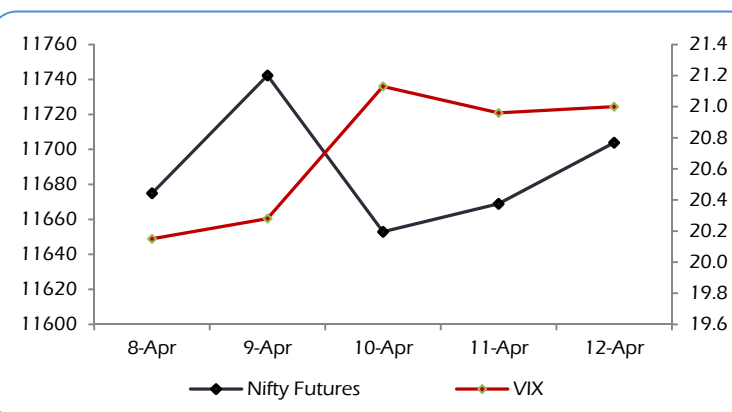
ITC April 2019 futures traded at a premium of 0.05 points at 307.45 compared with spot closing of 307.40. The numbers of contracts traded were 17,516.

Maruti Suzuki India April 2019 futures traded at a premium of 31.60 points at 7379.60 compared with spot closing of 7348.00. The numbers of contracts traded were 16,882.

Tata Motors April 2019 futures traded at a premium of 1.05 points at 216.65 compared with spot closing of 215.60. The numbers of contracts traded were 16,720.

Tata Consultancy Services April 2019 futures traded at a premium of 13.80 points at 2026.85 compared with spot closing of 2013.05. The numbers of contracts traded were 16,366.

CNX NIFTY vs INDIA VIX



Nifty Call Options

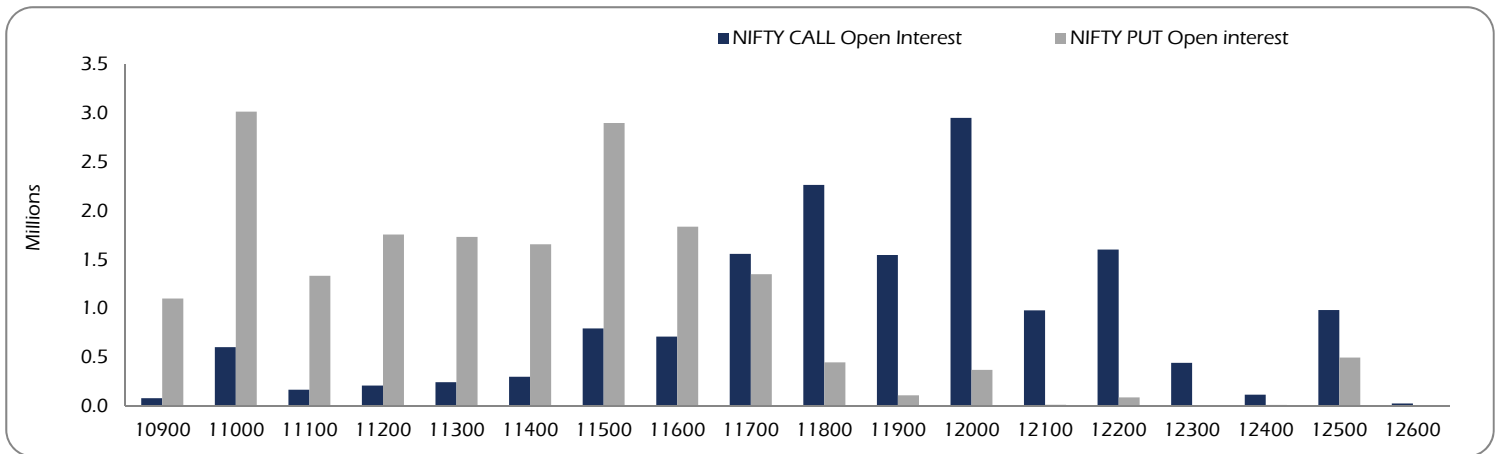
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
11400	3,02,325	-13950	13.0	325.1	24.3	
11500	7,96,500	-21900	12.4	240.9	22.2	
11600	7,13,100	-38700	12.0	168.4	17.0	
11700	15,60,825	1650	11.5	105.8	10.3	
11800	22,65,675	-91575	11.2	60.0	5.5	
11900	15,48,225	-149550	10.8	30.9	2.8	
12000	29,52,375	-346050	11.0	15.1	-0.7	
12100	9,82,275	24450	11.4	6.7	-1.3	
12200	16,05,150	-58125	12.4	4.2	-0.9	
12300	4,45,800	-22950	13.5	3.0	-0.6	

Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
11400	16,58,475	38250	13.2	24.2	-8.9	
11300	29,00,325	240750	13.9	41.0	-12.5	
11400	18,39,075	75675	13.2	64.4	-19.1	
11500	13,51,950	111375	12.6	102.7	-23.4	
11600	4,50,900	-450	11.9	156	-26.7	
11700	1,13,250	11700	11.4	226	-29.9	
11800	3,72,750	-825	10.4	304	-37.2	
11900	15,450	-675	9.4	400	-22.9	
12000	91,650	-1050	8.2	497	-24.8	
12100	900	-75	7.9	615	-43.3	

Nifty Options Data is for the expiry 25-Apr-19

OPEN INTEREST – NIFTY CALL & NIFTY PUT

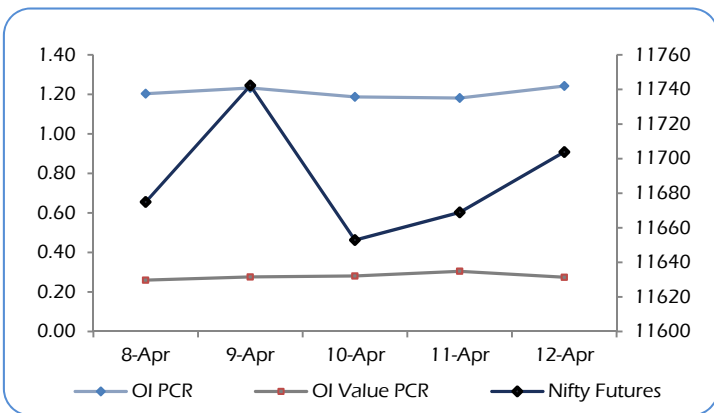


Among Nifty calls, 12,000 SP from the April month expiry was the most active call with a contraction of 0.35 million open interests.

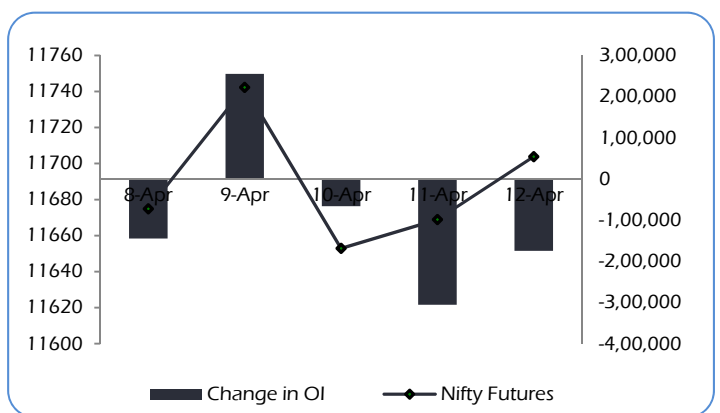
Among Nifty puts, 11,500 from the April month expiry was the most active put with an addition of 0.24 million open interests.

The maximum OI outstanding for Calls was at 12,000 SP (2.95mn) and that for Puts was at 11,000 SP (3.02mn).

OI PCR, OI Value PCR vs NIFTY FUTURES



Change in OPEN INTEREST (Total) vs NIFTY FUTURES



NIFTY OPTIONS

Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	11700	105.8	54.25	45.75
Sell	11800	60.0		
Buy	11800	60.0	70.85	29.15
Sell	11900	30.9		
Buy	11700	105.8	125.10	74.90
Sell	11900	30.9		

Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	11800	156	46.30	53.70
Sell	11700	103		
Buy	11700	103	61.75	38.25
Sell	11600	64		
Buy	11800	156	108.05	91.95
Sell	11600	64		

Note: Above spread are provided for information purposes.

STOCK OPTIONS

Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
TCS	2100	21.85	2015	438	25-Apr-19
MARUTI	7500	80.40	7343	374	25-Apr-19
RELIANCE	1360	24.65	1343	422	25-Apr-19
RELIANCE	1400	11.60	1343	404	25-Apr-19
RELIANCE	1420	7.25	1343	365	25-Apr-19

Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
RELIANCE	1340	24.80	1343	360	25-Apr-19
TCS	2000	35.00	2015	261	25-Apr-19
TCS	1900	9.00	2015	203	25-Apr-19
RELIANCE	1320	16.70	1343	229	25-Apr-19
RELIANCE	1300	10.60	1343	222	25-Apr-19

STOCK FUTURES

LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
SUZLON	7	7.5%	5.7%	37%	7%
ADANIPOWER	53	5.5%	7.1%	17%	6%
TVSMOTOR	500	3.3%	0.5%	22%	3%
ITC	306	3.2%	6.2%	45%	3%
LUPIN	833	2.9%	1.0%	30%	3%

SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
IOC	155	-1.6%	1.3%	49%	3%
COLPAL	1212	-1.5%	5.6%	64%	2%
HAVELLS	743	-1.4%	5.2%	43%	1%
MCDOWELL-N	547	-1.3%	0.5%	43%	2%
HEXAWARE	338	-1.3%	7.1%	35%	2%

SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
PCJEWELLER	112	16.6%	-13.0%	9%	17%
TV18BRDCST	39	9.3%	-0.3%	19%	10%
INFIBEAM	47	4.7%	-7.2%	13%	6%
BHEL	78	4.5%	-12.3%	44%	4%
JISLJALEOS	58	4.4%	-1.6%	33%	4%

LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
GSFC	104	-2.0%	-2.5%	34%	2%
CGPOWER	39	-2.0%	-1.5%	19%	3%
IBULHSGFIN	830	-1.9%	-0.6%	12%	3%
RPOWER	10	-1.6%	-0.5%	31%	2%
PVR	1696	-1.3%	-1.2%	31%	1%

Long positions were witnessed in stocks like SUZLON & ADANIPOWER

Short positions were witnessed in stocks like IOC & COLPAL

FII's ACTIVITY IN DERIVATIVES

12-Apr-19	Buy	Sell	Net	OI	%	OI	%
Rs. Crs				Value	Chg	Contracts	Chg
INDEX FUTURES	1,992	2,428	-436	18,252	1.0%	2,28,582	0.9%
INDEX OPTIONS	1,07,258	1,06,199	1060	69,323	2.9%	8,72,713	2.5%
TOTAL INDEX	1,09,250	1,08,627	624				
STOCK FUTURES	10,259	10,673	-414	88,904	0.1%	13,74,602	-0.3%
STOCK OPTIONS	5,904	6,106	-202	7,365	3.6%	1,16,049	2.5%
TOTAL STOCKS	16,163	16,779	-616				

NSE DERIVATIVES TURNOVER

Rs. Crs	12-Apr	11-Apr	%	FII's
			Chg	Contribution
INDEX FUTURES	15,286	15,456	-1%	29%
INDEX OPTIONS	4,82,484	19,01,557	-75%	44%
TOTAL INDEX	4,97,771	19,17,012	-74%	
STOCK FUTURES	42,670	40,342	6%	49%
STOCK OPTIONS	42,211	37,642	12%	28%
TOTAL STOCKS	84,881	77,983	9%	

FII's contribution to the total Derivatives turnover
43%
30%
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