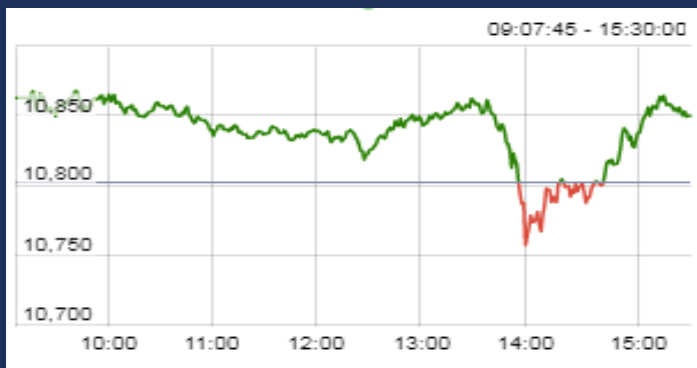


10-Jan-19

Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
09-Jan	10855	10,878	22.55	2,52,14,550	2,66,21,925	1.17	15.27	11100	10400	26.15	3.38
08-Jan	10802	10,845	42.50	2,54,45,550	2,67,62,175	1.16	15.70	11000	10700	26.02	3.36
Chg	0.49%	0.30%		-0.91%	-0.52%		-2.74%				

Nifty Options Data is for the expiry 31-Jan-19

CNX NIFTY



MARKET OVERVIEW

India Volatility Index (VIX), a gauge for market's short term expectation of volatility decreased by 2.74% and reached 15.27.

Nifty January 2019 futures closed at 10877.70 on Wednesday, at a premium of 22.55 points over spot closing of 10855.15.

Nifty February 2019 futures ended at 10906.65, at a premium of 51.50 points over spot closing.

Nifty January futures saw a contraction of 0.23 million (mn) units, taking the total outstanding open interest (OI) to 25.21 mn units.

The Nifty Put Call Ratio (PCR) finally stood at 1.17 for January month contract.

The top five scrips with highest PCR on OI were Torrent Pharmaceuticals (1.39), TCS (1.35), Bharti Infratel (1.15), SREI Infrastructure Finance (1.10), Axis Bank (1.08) and Ramco Cements (1.06).

From the most active contracts, IndusInd Bank January 2019 futures traded at a premium of 8.70 points at 1608.40 compared with spot closing of 1599.70. The numbers of contracts traded were 49,121.

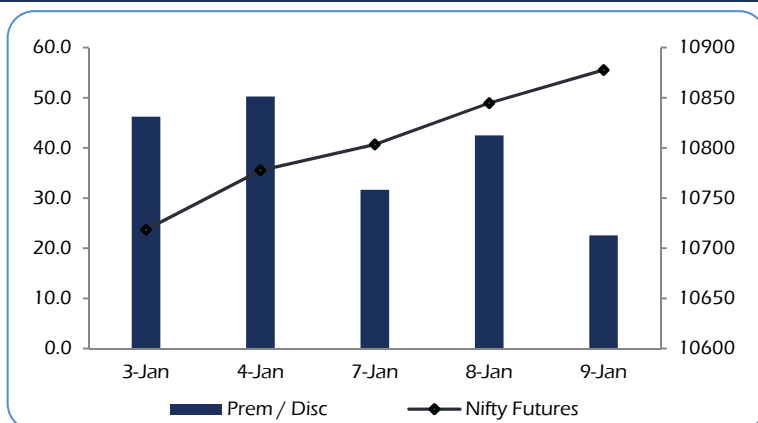
Yes Bank January 2019 futures traded at a premium of 0.45 points at 187.00 compared with spot closing of 186.55. The numbers of contracts traded were 43,141.

Axis Bank January 2019 futures traded at a discount of 0.40 points at 670.80 compared with spot closing of 671.20. The numbers of contracts traded were 27,732.

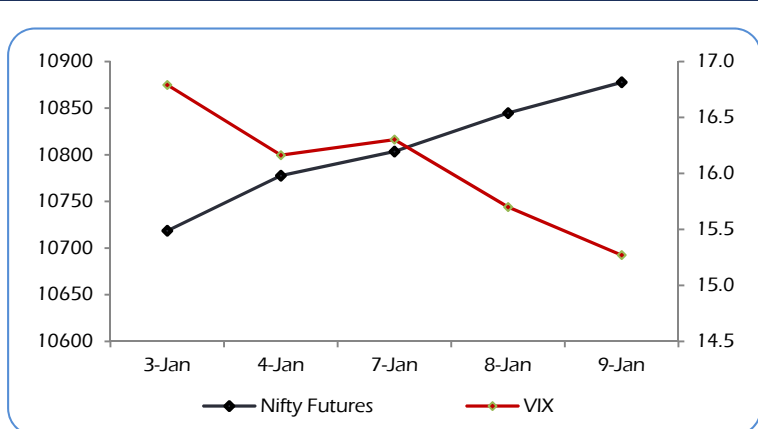
Reliance Industries January 2019 futures traded at a premium of 4.70 points at 1113.95 compared with spot closing of 1109.25. The numbers of contracts traded were 25,169.

Tata Steel January 2019 futures traded at a premium of 2.65 points at 481.85 compared with spot closing of 479.20. The numbers of contracts traded were 22,326.

NIFTY PREMIUM / DISCOUNT



CNX NIFTY vs INDIA VIX



Nifty Call Options

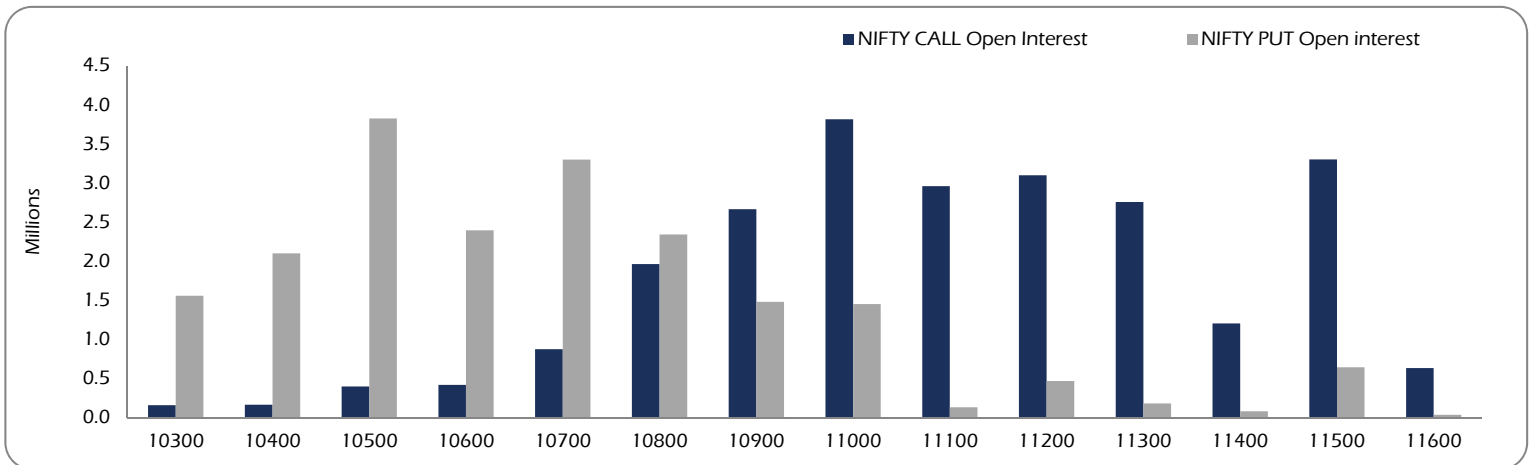
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
10600	4,17,825	-1650	9.7	12.7	336	19.2
10700	8,75,775	-114825	10.9	12.9	261	14.4
10800	19,62,975	-333900	11.3	12.8	194	11.4
10900	26,66,100	147075	11.5	12.7	135	8.6
11000	38,14,275	-46875	11.3	12.4	88	5.3
11100	29,59,425	394050	11.2	12.2	53	2.5
11200	30,98,100	-367125	10.9	11.9	28.6	0.2
11300	27,56,475	72000	10.6	11.8	14.0	-0.9
11400	12,05,325	87600	10.7	11.9	6.8	-1.2
11500	33,01,275	-338025	11.4	12.3	4.1	-0.8

Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
10600	23,94,825	32100	17.2	17.4	63.3	-14.4
10500	32,98,875	-185925	17.7	17.8	87.2	-18.1
10600	23,41,500	72000	17.2	17.4	118.4	-20.5
10700	14,79,825	225975	16.7	16.9	157.7	-23.5
10800	14,51,625	-96975	16.3	16.4	211	-26.6
10900	1,31,925	28875	15.8	16.1	272	-29.8
11000	4,68,375	-90075	16.1	16.3	347	-29.5
11100	1,80,600	-8550	16.0	15.5	435	-34.5
11200	81,375	-4050	16.4	16.5	523	-33.4
11300	6,44,550	-59700	17.8	17.1	621	-29.7

Nifty Options Data is for the expiry 31-Jan-19

OPEN INTEREST – NIFTY CALL & NIFTY PUT

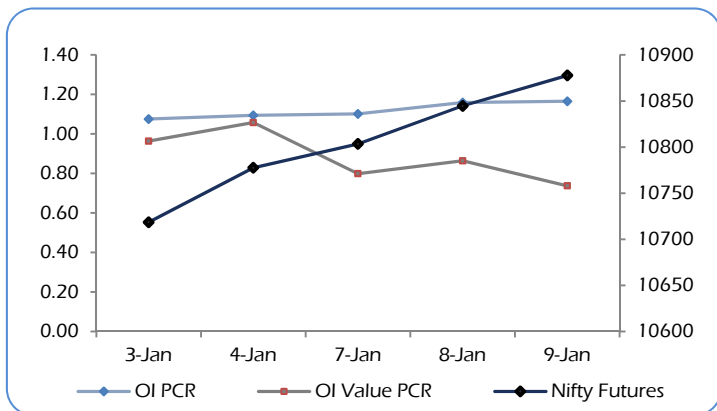


Among Nifty calls, 11,100 SP from the January month expiry was the most active call with an addition of 0.39 million open interests.

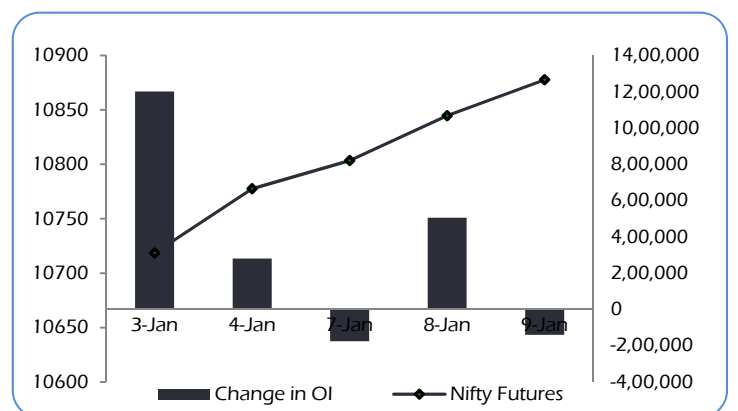
Among Nifty puts, 10,400 SP from the January month expiry was the most active put with a contraction of 0.26 million open interests.

The maximum OI outstanding for Calls was at 11,000 SP (3.81mn) and that for Puts was at 10,500 SP (3.83mn).

OI PCR, OI Value PCR vs NIFTY FUTURES



Change in OPEN INTEREST (Total) vs NIFTY FUTURES



NIFTY OPTIONS

Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	10900	135.1	52.85	47.15
Sell	11000	87.9		
Buy	11100	52.7	75.85	24.15
Sell	11200	28.6		
Buy	10900	135.1	193.50	106.50
Sell	11200	28.6		

Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	11000	211	46.60	53.40
Sell	10900	158		
Buy	10900	158	60.70	39.30
Sell	10800	118		
Buy	11000	211	107.30	92.70
Sell	10800	118		

Note: Above spread are provided for information purposes.

STOCK OPTIONS

Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
INDUSINDBK	1600	44.80	1602	582	31-Jan-19
YESBANK	200	8.25	186	254	31-Jan-19
RELIANCE	1140	19.20	1111	362	31-Jan-19
RELIANCE	1120	27.20	1111	310	31-Jan-19
INDUSINDBK	1640	24.85	1602	254	31-Jan-19

Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
INDUSINDBK	1500	11.00	1602	261	31-Jan-19
RELIANCE	1100	24.40	1111	261	31-Jan-19
INDUSINDBK	1560	21.50	1602	212	31-Jan-19
YESBANK	180	9.60	186	134	31-Jan-19
RELIANCE	1080	16.25	1111	200	31-Jan-19

STOCK FUTURES

LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
GMRINFRA	17	5.0%	4.3%	27%	5%
IDBI	65	4.4%	0.1%	16%	3%
STAR	476	2.2%	6.0%	15%	3%
ITC	290	2.2%	1.8%	54%	2%
RBLBANK	577	2.1%	3.8%	37%	2%

SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
NMDC	91	-3.9%	3.1%	45%	2%
SAIL	52	-3.9%	6.7%	22%	5%
JINDALSTEL	152	-3.8%	5.2%	18%	5%
GAIL	341	-3.7%	7.9%	49%	4%
HINDPETRO	239	-3.6%	2.4%	29%	4%

SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
NIITTECH	1162	3.3%	-0.8%	15%	2%
AXISBANK	670	2.9%	-1.0%	40%	3%
MOTHERSUMI	162	2.3%	-1.0%	46%	2%
NESTLEIND	11252	2.2%	-4.5%	60%	2%
BALKRISIND	886	2.1%	-3.9%	21%	2%

LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
BANKINDIA	105	-3.1%	-5.1%	12%	4%
YESBANK	186	-3.1%	-0.8%	19%	4%
ALBK	46	-3.0%	-6.1%	17%	4%
UNIONBANK	92	-2.7%	-3.7%	15%	3%
CANBK	281	-2.6%	-5.2%	7%	3%

Long positions were witnessed in stocks like GMRINFRA & IDBI

Short positions were witnessed in stocks like NMDC & SAIL

FII's ACTIVITY IN DERIVATIVES

09-Jan-19 Rs. Crs	Buy	Sell	Net	OI Value	% Chg	OI Contracts	% Chg
INDEX FUTURES	3,810	3,349	460	31,477	2.3%	3,98,878	2.3%
INDEX OPTIONS	1,29,124	1,27,875	1249	54,781	5.3%	7,27,992	5.7%
TOTAL INDEX	1,32,934	1,31,224	1,710				
STOCK FUTURES	12,378	12,744	-366	82,898	0.5%	13,58,275	0.7%
STOCK OPTIONS	7,126	7,090	36	7,282	10.3%	1,24,498	8.9%
TOTAL STOCKS	19,503	19,834	-331				

NSE DERIVATIVES TURNOVER

Rs. Crs	09-Jan	08-Jan	% Chg	FII's Contribution
INDEX FUTURES	24,123	18,882	28%	30%
INDEX OPTIONS	10,04,268	6,37,926	57%	26%
TOTAL INDEX	10,28,391	6,56,808	57%	
STOCK FUTURES	49,013	43,263	13%	51%
STOCK OPTIONS	39,838	28,370	40%	36%
TOTAL STOCKS	88,851	71,633	24%	

FII's contribution to the total Derivatives turnover
27%
24%
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