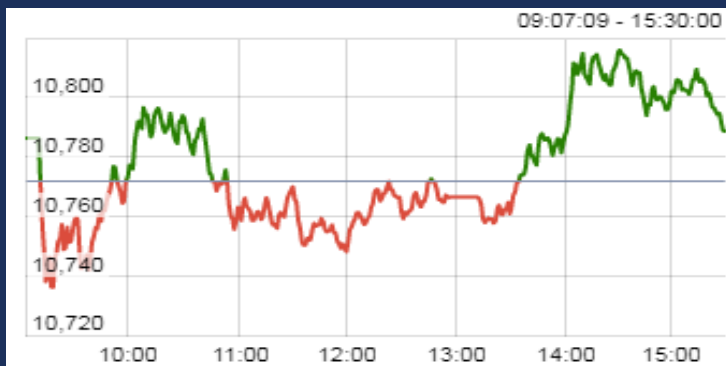


9-Jan-19

Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
08-Jan	10802	10,845	42.50	2,54,45,550	2,67,62,175	1.16	15.70	11000	10700	26.02	3.36
07-Jan	10772	10,803	31.65	2,50,25,025	2,62,56,750	1.10	16.30	10900	10700	25.95	3.36
<b>Chg</b>	<b>0.28%</b>	<b>0.38%</b>		<b>1.68%</b>	<b>1.92%</b>		<b>-3.68%</b>				

Nifty Options Data is for the expiry 31-Jan-19

## CNX NIFTY



## MARKET OVERVIEW

India Volatility Index (VIX), a gauge for market's short term expectation of volatility decreased by 3.70% and reached 15.70.

Nifty January 2019 futures closed at 10844.65 on Tuesday, at a premium of 42.50 points over spot closing of 10802.15.

Nifty February 2019 futures ended at 10877.65, at a premium of 75.50 points over spot closing.

Nifty January futures saw an addition of 0.42 million (mn) units, taking the total outstanding open interest (OI) to 25.45 mn units.

The Nifty Put Call Ratio (PCR) finally stood at 1.16 for January month contract.

The top five scrips with highest PCR on OI were TCS (1.51), Torrent Pharmaceuticals (1.29), Bharti Infratel (1.26), SREI Infrastructure Finance (1.20), Ramco Cements (1.11) and Page Industries (1.05).

From the most active contracts, Yes Bank January 2019 futures traded at a premium of 1.60 points at 193.40 compared with spot closing of 191.80. The numbers of contracts traded were 30,104.

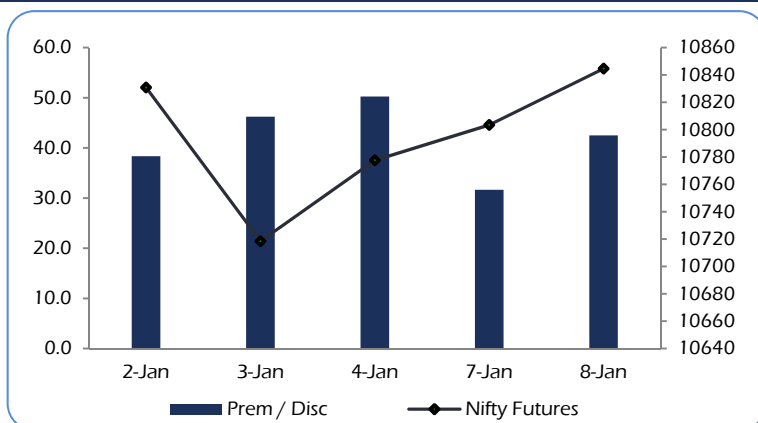
ICICI Bank January 2019 futures traded at a premium of 1.15 points at 380.45 compared with spot closing of 379.30. The numbers of contracts traded were 25,703.

Tata Elxsi January 2019 futures traded at a premium of 4.50 points at 976.80 compared with spot closing of 972.30. The numbers of contracts traded were 22,053.

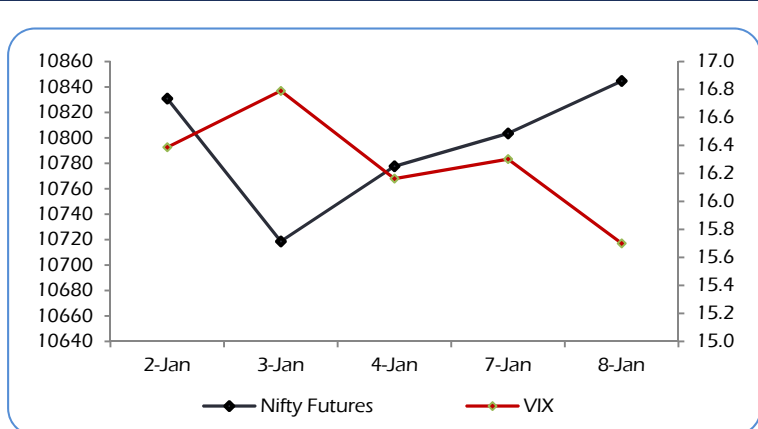
Reliance Industries January 2019 futures traded at a premium of 8.50 points at 1109.50 compared with spot closing of 1101.00. The numbers of contracts traded were 21,061.

Sun Pharmaceutical Industries January 2019 futures traded at a premium of 0.70 points at 449.45 compared with spot closing of 448.75. The numbers of contracts traded were 19,410.

## NIFTY PREMIUM / DISCOUNT



## CNX NIFTY vs INDIA VIX



### Nifty Call Options

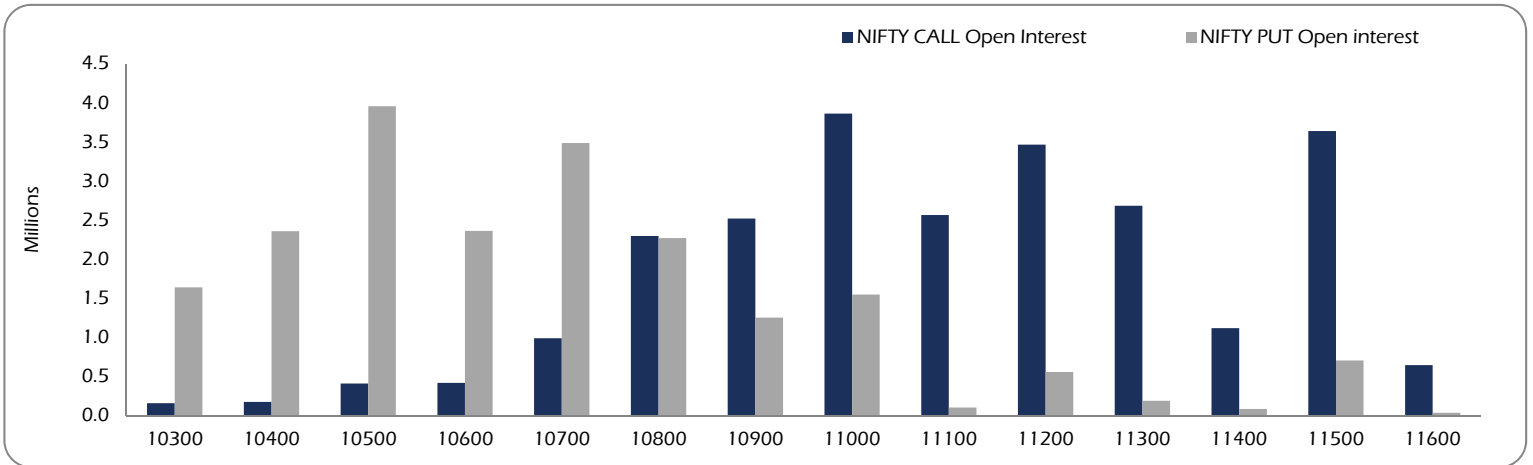
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
10600	4,19,475	-9150	12.7	12.8	317	21.7
10700	9,90,600	-87300	12.9	13.1	246	16.9
10800	22,96,875	-8475	12.8	13.0	182	14.7
10900	25,19,025	-107700	12.7	12.8	127	10.3
11000	38,61,150	-140925	12.4	12.6	83	5.5
11100	25,65,375	67875	12.2	12.4	50	2.8
11200	34,65,225	-129975	11.9	12.3	28.4	0.2
11300	26,84,475	-13875	11.8	12.1	14.8	-0.4
11400	11,17,725	7200	11.9	12.3	8.0	-0.6
11500	36,39,300	-99225	12.3	12.7	4.9	-0.4

### Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
10600	23,62,725	34875	17.4	17.7	77.6	-18.9
10500	34,84,800	315975	17.8	18.2	105.3	-22.7
10600	22,69,500	94500	17.4	17.7	138.9	-27.0
10700	12,53,850	81225	16.9	17.3	181.2	-32.8
10800	15,48,600	-18675	16.4	16.9	238	-35.3
10900	1,03,050	-13050	16.1	16.6	302	-35.4
11000	5,58,450	2850	16.3	16.5	377	-41.5
11100	1,89,150	-10425	15.5	16.7	469	-33.5
11200	85,425	-225	16.5	16.8	556	-37.5
11300	7,04,250	-15675	17.1	17.8	651	-41.3

Nifty Options Data is for the expiry 31-Jan-19

### OPEN INTEREST – NIFTY CALL & NIFTY PUT

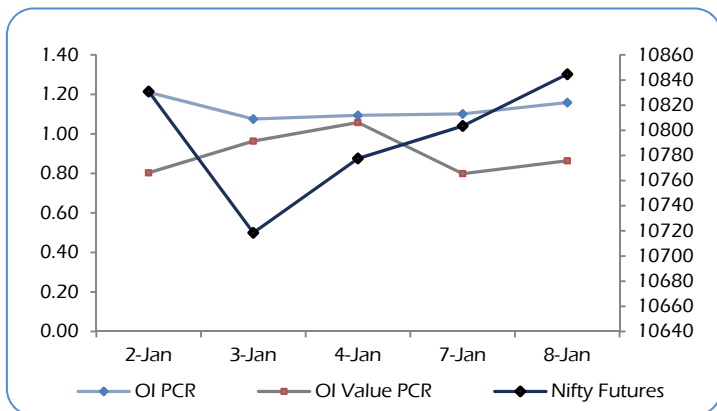


Among Nifty calls, 11,000 SP from the January month expiry was the most active call with a contraction of 0.14 million open interests.

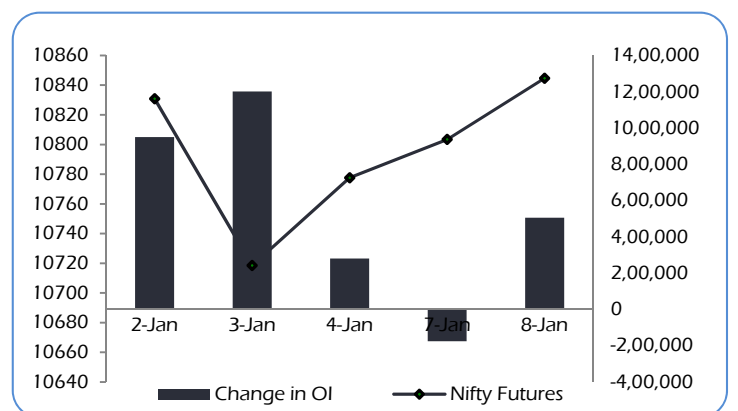
Among Nifty puts, 10,700 SP from the January month expiry was the most active put with an addition of 0.32 million open interests.

The maximum OI outstanding for Calls was at 11,000 SP (3.86mn) and that for Puts was at 10,500 SP (3.96mn).

### OI PCR, OI Value PCR vs NIFTY FUTURES



### Change in OPEN INTEREST (Total) vs NIFTY FUTURES



## NIFTY OPTIONS

### Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	10800	182.2	44.30	55.70
Sell	10900	126.5		
Buy	10900	126.5	56.10	43.90
Sell	11000	82.6		
Buy	10800	182.2	100.40	99.60
Sell	11000	82.6		

### Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	10900	181	57.75	42.25
Sell	10800	139		
Buy	10800	139	66.35	33.65
Sell	10700	105		
Buy	10900	181	124.10	75.90
Sell	10700	105		

Note: Above spread are provided for information purposes.

## STOCK OPTIONS

### Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
ICICIBANK	380	10.45	380	501	31-Jan-19
YESBANK	200	10.70	192	165	31-Jan-19
TATAELXSI	1000	28.00	972	167	31-Jan-19
RELIANCE	1120	25.90	1105	231	31-Jan-19
ASHOKLEY	105	0.65	93	166	31-Jan-19

### Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
TATAELXSI	900	13.00	972	115	31-Jan-19
RELIANCE	1100	27.35	1105	175	31-Jan-19
TATAELXSI	960	30.15	972	114	31-Jan-19
ICICIBANK	360	3.70	380	260	31-Jan-19
RELIANCE	1080	19.00	1105	140	31-Jan-19

## STOCK FUTURES

### LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
SREINFRA	36	7.3%	5.5%	24%	9%
PAGEIND	23022	5.1%	4.2%	19%	7%
SYNDIBANK	42	4.7%	2.8%	26%	5%
RPOWER	30	4.5%	3.6%	22%	6%
INDIANB	258	4.4%	2.1%	20%	5%

### SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
DISHTV	41	-2.6%	11.6%	24%	5%
GODREJCP	779	-2.6%	3.0%	52%	3%
APOLLOHOSP	1250	-2.5%	7.1%	54%	3%
ZEEL	452	-2.4%	8.7%	57%	3%
DIVISLAB	1459	-1.8%	3.0%	37%	2%

### SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
SUNPHARMA	448	4.0%	-1.8%	31%	4%
JINDALSTEL	158	3.6%	-5.3%	16%	5%
AUROPHARMA	747	3.0%	-1.0%	33%	2%
LUPIN	842	2.6%	-1.5%	28%	3%
INFIBEAM	46	2.5%	-0.2%	10%	4%

### LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
MARICO	382	-1.3%	0.0%	50%	3%
NTPC	147	-1.1%	-2.4%	50%	2%
IGL	271	-1.1%	-2.2%	43%	2%
SHREECEM	16754	-1.0%	-0.4%	49%	1%
PTC	91	-1.0%	-1.5%	38%	1%

Long positions were witnessed in stocks like SREINFRA & PAGEIND

Short positions were witnessed in stocks like DISHTV & GODREJCP

**FII's ACTIVITY IN DERIVATIVES**

08-Jan-19	Buy	Sell	Net	OI	%	OI	%
Rs. Crs				Value	Chg	Contracts	Chg
INDEX FUTURES	2,084	2,502	-418	30,773	3.4%	3,90,070	3.3%
INDEX OPTIONS	72,373	72,861	-488	52,023	3.5%	6,88,892	3.2%
<b>TOTAL INDEX</b>	<b>74,457</b>	<b>75,362</b>	<b>- 906</b>				
STOCK FUTURES	11,095	10,867	228	82,461	1.5%	13,49,308	0.8%
STOCK OPTIONS	2,978	3,005	-27	6,605	2.2%	1,14,375	1.5%
<b>TOTAL STOCKS</b>	<b>14,073</b>	<b>13,872</b>	<b>201</b>				

**NSE DERIVATIVES TURNOVER**

Rs. Crs	08-Jan	07-Jan	%	FII's
			Chg	Contribution
INDEX FUTURES	18,882	17,554	8%	24%
INDEX OPTIONS	6,37,926	4,68,901	36%	23%
<b>TOTAL INDEX</b>	<b>6,56,808</b>	<b>4,86,455</b>	<b>35%</b>	
STOCK FUTURES	43,263	38,189	13%	51%
STOCK OPTIONS	28,370	25,183	13%	21%
<b>TOTAL STOCKS</b>	<b>71,633</b>	<b>63,372</b>	<b>13%</b>	

**FII's contribution to the total Derivatives turnover**
**24%**
**26%**
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