

InterGlobe Aviation (INDIGO)

CMP	Reco	Entry Range	Target	Stop Loss	Duration
₹ 1,108	Buy	₹ 1,108 – 1,080	₹ 1,180 / 1,250	Below ₹ 1,050 CB	4 - 8 Weeks



- Stock has given inverse Head and Shoulder pattern breakout on daily chart which is consider to be strong bullish reversal by nature.
- Strong volume activity is seen on chart during breakout
- Stock has surpassed above its 200 DMA suggesting strength of the stock
- On weekly chart we witnessed bullish flag breakout which is again a continuation pattern
- On daily chart MACD crossover is witnessed and momentum indicator RSI also ranging in bullish zone.

Indices

NIFTY 50	10,909
NIFTY MIDCAP 100	17,739
NIFTY SMLCAP 100	6,345

Stock Data

NSE Symbol	INDIGO
BSE Code	539448
FV (₹)	10
Free Float Market Cap (₹ Crs)	10,645
52-Week Range (₹)	697 / 1,520

Technical View

Trend	Up
Support (₹)	1,080 – 1,060
Resistance (₹)	1,135 – 1,160
20 day DMA (₹)	1,032
50 day DMA (₹)	946

* Recommendation is closing price basis

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