

Indices	5-Sep	4-Sep	% Chg.	Major Indices	5-Sep	4-Sep	% Chg.	FII's & DII's in equity	Rs Crs			
S&P BSE SENSEX	38,018	38,158	-0.37%	CAC 40	5,260	5,343	-1.54%	05-Sep	Buy	Sell	Net	
S&P CNX NIFTY	11,477	11,520	-0.38%	DAX	12,041	12,210	-1.39%	FII / FPI Investments	5,549	5,932	-384	
NIFTY Midcap 100	19,246	19,327	-0.42%	Dow Jones	25,975	25,953	0.09%	DII's Investments	5,099	4,922	177	
NIFTY Smallcap 100	7,435	7,454	-0.25%	FTSE 100	7,383	7,458	-1.00%	<i>FII's contribution to the total turnover</i>			28%	
				Nasdaq Composite	7,995	8,091	-1.19%	<i>DII's contribution to the total turnover</i>			25%	
BSE Sectoral Indices				Major Asian Indices				FII's in Derivatives (F&O)				
Nifty Metal	3,623	3,586	1.05%	Hong Kong	27,244	27,973	-2.61%	05-Sep	Index Fut	Index Opt	Stock Fut	Stock Opt
Nifty Pharma	10,303	10,206	0.96%	Nikkei 225	22,599	22,699	-0.44%	Net	-2,328	4,400	-315	-32
Nifty Auto	10,788	10,754	0.32%	Korea	2,292	2,316	-1.03%	OI	23,116	72,303	85,033	7,342
Nifty IT	16,040	16,049	-0.05%	Shanghai	2,704	2,751	-1.68%	<i>Chg.OI</i>	14.6%	11.6%	0.6%	2.9%
Nifty Bank	27,376	27,431	-0.20%	Taiwan	10,995	11,021	-0.24%	<i>FII's contribution to the total F&O turnover</i>				29%
Nifty PSU Bank	3,160	3,167	-0.22%					Curr. Derivatives (NSE)				
Nifty Financial Service	11,460	11,522	-0.54%	Commodities (MCX)	5-Sep	4-Sep	% Chg.	USDINR 26-SEP-2018	71.91	71.70	0.29%	
Nifty Infrastructure	3,204	3,224	-0.62%	Aluminium(28SEP2018)	147	147	0.27%	EURINR 26-SEP-2018	83.43	82.99	0.52%	
Nifty Energy	15,487	15,588	-0.65%	Copper (30NOV2018)	420	416	0.94%	JPYINR 26-SEP-2018	64.49	64.45	0.07%	
Nifty MNC	14,316	14,421	-0.73%	Crude (19SEP2018)	4,934	5,012	-1.56%	GBPINR 26-SEP-2018	92.24	92.01	0.25%	
Nifty FMCG	31,169	31,443	-0.87%	Gold (05OCT2018)	30,315	30,178	0.45%					
Nifty Media	2,740	2,769	-1.05%	Silver (05DEC2018)	36,643	36,156	1.35%					
Nifty Realty	265	268	-1.12%									

Company	LTP	Chg	% Chg
YESBANK	344	10	3.0
TATAMOTORS	269	7	2.6
WIPRO	320	6	2.1
HINDALCO	240	5	2.0
VEDL	229	4	1.8

Company	LTP	Chg	% Chg
INFRADEL	272	-12	-4.3
ZEEL	478	-15	-3.1
HINDUNILVR	1606	-45	-2.7
TITAN	865	-16	-1.8
KOTAKBANK	1237	-21	-1.6

Company	LTP	Chg	% Chg
BIOCON	624	29	5.0
YESBANK	344	10	2.9
AUROPHARMA	696	20	2.9
GLENMARK	673	17	2.6
HINDALCO	240	6	2.4

Company	LTP	Chg	% Chg
BEL	95	-15	-13.3
CROMPTON	223	-11	-4.8
INFRADEL	271	-12	-4.4
GODREJCP	1343	-58	-4.1
APOLLOHOSP	1134	-48	-4.0

Company	LTP	Chg	% Chg
MUTHOOTFIN	437	38	9.4
RELINFRA	478	25	5.5
BIOCON	624	29	5.0
NATIONALUM	76	3	4.5
GLENMARK	673	17	2.6

Company	LTP	Chg	% Chg
BEL	95	-15	-13.3
CROMPTON	223	-11	-4.8
MRPL	74	-3.3	-4.2
APOLLOHOSP	1134	-48	-4.0
ENDURANCE	1422	-59	-4.0

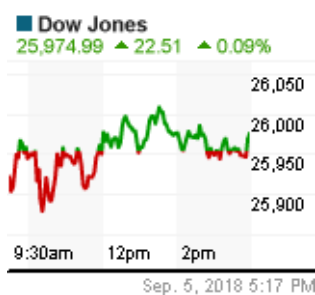
Company	LTP	Chg	% Chg
SICAL	200	32	19.0
BLKASHYAP	39	4	12.3
CAPPL	494	43	9.5
ADVENZYMES	224	17	8.4
KIRLIFER	99	8	8.4

Company	LTP	Chg	% Chg
SHANKARA	1453	-104	-6.7
SANGHVIMOV	133	-9	-6.2
RUSHIL	660	-41	-5.9
ENGINEERSIN	125	-8	-5.8
RANEENGINE	459	-28	-5.8

Domestic Market View

Markets to open in green on Thursday

The Indian markets ended lower on Wednesday, with Nifty settling below 11,500 mark, as investor sentiment remained bearish amid a plunging rupee and weak global cues. Moreover, India's August services sector activity fell from the 21-month high to 51.5 in August also dampened the sentiments. Today, the markets are likely to open in green after three sessions of losses as oil extended overnight losses on expectations of weaker demand from China and other emerging markets. Traders will be getting some support with Finance Minister Arun Jaitley's statement that there is no need to worry over the steep fall in the Indian rupee's value against the US dollar as the inherent strength of the country's economy will aid in arresting the downtrend. Also, easing compliance burden for businesses, the Finance Ministry said that Goods and Services Tax (GST) refunds can be claimed by simply submitting a printout of GSTR-2A form to tax authorities instead of giving all purchase invoices of a month. Traders may take note of The Securities and Exchange Board of India's (SEBI) statement that it would review an order tightening rules on foreign funds ownership by entities of Indian origin, after some fund managers said it could lead to massive dollar outflows. There will be some buzz in the steel sector stocks with ICRA's report that sharp depreciation in the rupee is likely to help the domestic steel industry lower imports and boost exports in the coming months, which in turn may improve the country's overall steel trade balance.



Domestic Market Overview

Benchmarks extend southward journey for third straight session

Extending southward journey for third straight session, Indian equity benchmarks ended the sluggish day of trade with a cut of over one third of a percent with frontline gauges breaching their crucial 11,500 (Nifty) and 38,100 (Sensex) levels. Soon after making a cautious start, markets started moving southward as sentiments remain dampened with report that the National Council of Applied Economic Research's (NCAER) business confidence index (N-BCI) fell by 12.9% in July over April this year on a quarter-on-quarter basis on account of worsening of business sentiments across various segments. NCAER said the decline in the N-BCI on a year-on-year basis works out to be 15.9%. Some cautiousness also crept in with a private report that India's growth rate is expected to moderate this fiscal despite a strong start in the April-June quarter largely owing to tighter financial conditions, limited fiscal headroom and upcoming elections. Adding to the pessimism, the National Stock Exchange (NSE) raised concern over potential for large-scale cyber-attacks on financial market infrastructure and called for setting up the standards to bring about the change through talent empowerment and investment in innovation.

Markets extended southward journey and domestic bourses even went to test psychological 37,800 (Sensex) and 11,400 (Nifty) levels after India's services sector activity fell in the month of August from July's 21-month peak, primarily due to the weakest growth in new work. As per the survey report, the seasonally adjusted Nikkei Services Business Activity Index dropped to 51.5 in August from 54.2 in July, signaling the slowest growth in the current sequence. Besides, the Nikkei India Composite PMI Output Index which measures both manufacturing and services too fell to 51.9 in August from 54.1 in July. However, the key gauges got some support near those intraday low levels as they managed to trim some of their losses to end off day's lows, as traders took some solace with Commerce and Industry Minister Suresh Prabhu's statement that the proposed new industrial policy, to be released soon, would help link domestic industry with the global supply chain.

Global Market Overview

Asian markets end in red on Wednesday

Extending previous session losses, Asian markets ended in red terrain on Wednesday, as investors continued to fret about trade tensions and the turbulence in emerging markets, with South Africa slipping into a recession for the first time since 2009. A cautious undertone prevailed after a threat by the United States to impose tariffs on another \$200 billion worth of Chinese imports as soon as a public-comment period ends on Thursday. Chinese shares ended lower, as investors dumped banking, property and resources shares amid fresh signs of anaemic growth, and ahead of a likely escalation of the Sino-US trade war. Activity in China's services sector continued to expand in August, albeit at a slower rate, the latest survey from Caixin revealed with a 10-month low PMI score of 51.5. That missed expectations for 52.6 and was down sharply from 52.8 in July. Further, Japanese shares ended lower as trade worries persisted and tourism-linked shares succumbed to selling pressure after a powerful typhoon slammed into western Japan, cutting power, overturning cars and killing at least eight people. Meanwhile, the services sector in Japan continued to expand in August, and at a faster rate, the latest survey from Nikkei revealed with a PMI score of 51.5, up from 51.3 in July.

US markets end mostly lower on Wednesday

Following the modest weakness seen in the last session, the US markets ended mostly lower on Wednesday as investors braced for another round of trade negotiations between the US and Canada. Canadian Prime Minister Justin Trudeau has indicated Canada will not bend on key demands regarding NAFTA in talks with the US this week. Trudeau added there are a number of things they absolutely must see in a renegotiated NAFTA. Besides, a sharp sell-off in tech pushed the Nasdaq Composite and S&P 500 lower. The weakness in tech stocks came as Facebook Inc. and Twitter Inc. executives testified on Capitol Hill about online misinformation. Further, there was some cautiousness in the markets on reports that President Donald Trump intends to impose tariffs on another \$200 billion worth of Chinese imports as soon as a public comment period ends on Thursday may also generate selling pressure.

Index Futures

(OI in '000 Shares)	Future 5-Sep	Chg (%)	Spot 5-Sep	Chg (%)	Prem / Disc	Total Open Interest	
						5-Sep	Chg (%)
NIFTY	11,518	-0.47	11,477	-0.38	41.3	27,421	5.30
NIFTYIT	16,076	-0.21	16,040	-0.05	36.1	25	-7.69
BANKNIFTY	27,535	-0.60	27,376	-0.20	158.7	1,653	-6.44

Increasing OI, Increasing Delivery Qty & Increasing Price in Stock Futures (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	5-Sep	% Chg.	5-Sep	% Del.							
MUTHOOTFIN	3,215	47%	20,47,429	18%	35%	17,54,783	437	440	8.1%	9.3%	3.3
MINDTREE	4,403	9%	2,19,107	8%	7%	6,441	1,151	1,158	2.3%	2.9%	7.1
GRANULES	14,310	8%	5,44,150	17%	18%	85,745	112	114	0.4%	0.9%	1.2
NATIONALUM	53,992	6%	47,59,545	34%	30%	22,38,884	76	77	4.8%	4.6%	0.6
HINDALCO	37,205	4%	34,65,752	29%	24%	20,06,965	240	240	2.1%	2.4%	0.4
POWERGRID	43,028	2%	36,28,291	67%	30%	26,73,826	196	193	0.6%	0.5%	-2.6
UBL	1,958	2%	1,19,648	13%	13%	9,248	1,316	1,320	0.4%	0.5%	5.0
PETRONET	14,619	2%	14,82,554	55%	50%	4,99,969	239	236	1.2%	0.9%	-3.4
DRREDDY	4,499	2%	2,86,931	24%	16%	1,07,301	2,568	2,580	0.8%	0.9%	12.6
JSWSTEEL	58,839	1%	17,65,438	22%	20%	3,84,897	398	401	1.5%	2.2%	2.5

Increasing OI, Increasing Delivery Qty & Decreasing Price, (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase in Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	5-Sep	% Chg.	5-Sep	% Del.							
BEL	47,842	55%	5,21,11,203	33%	39%	4,91,78,175	94	95	-13.7%	-13.3%	0.8
OIL	3,368	9%	4,45,138	41%	26%	3,05,864	205	205	-2.3%	-2.3%	0.6
ACC	1,633	8%	3,07,515	36%	30%	1,12,130	1548	1560	-2.6%	-2.2%	11.8
LUPIN	12,284	7%	12,53,920	35%	19%	5,84,661	903	909	-1.7%	-1.5%	6.4
AMBUJACEM	11,770	6%	20,71,374	49%	37%	5,77,688	223	225	-2.0%	-2.0%	1.6
INDIANB	5,438	5%	3,31,893	22%	27%	21,556	310	312	-1.4%	-1.3%	2.2
HAVELLS	3,950	4%	8,69,751	39%	36%	75,992	660	665	-1.9%	-1.4%	4.2
INDIGO	4,123	4%	19,22,046	55%	43%	10,47,325	872	877	-4.2%	-3.8%	4.9
RAMCOCEM	1,178	4%	2,76,990	42%	31%	1,89,496	649	645	-2.5%	-2.3%	-3.5
ENGINERSIN	10,861	4%	19,12,325	33%	16%	11,42,749	125	124	-6.4%	-6.1%	-0.7

Corporate News

- **Aurobindo Pharma's** wholly owned subsidiary – Aurobindo Pharma USA Inc., has entered into an agreement to acquire commercial operations and three manufacturing facilities in USA from Sandoz Inc., USA, a Novartis Division.
- **Quess Corp** has received approval for acquisition of additional 3% equity shares in Heptagon Technologies. Further, digitalization and mobility platform development is a growing market in India with business across the country embarking on digital transformations.
- **Persistent Systems** has acquired Herald Health, a startup created to transform the data overload swamping healthcare professionals into clear and actionable insights.
- **Niyogin Fintech** has received approval from its board for the acquisition of majority equity stake in Investdirect Capital Services, a company engaged in the business of distribution of financial products, National Pension Schemes, Corporate Deposits, Bonds, and Mutual Funds. The meeting of the Board of Directors of the company held on September 5, 2018 approved the same.
- **PSP Projects** has received work orders worth Rs 226.07 crore on standalone basis from various clients for industrial and Institutional projects since July 26, 2018. With receipt of the above mentioned work orders, the total work orders received during the financial year 2018-19 on standalone basis amounts to Rs 419.97 crore.
- **Nandan Denim** has received sanction of various incentives (Interest, Power, VAT / GST) under Gujarat State Textile Policy, 2012. The Company expects to save Rs 65 crore on account of Interest and Power Subsidy over a period of five years starting from December 2016. Further, company is entitled for GST / VAT refund of upto Rs. 340 crore for a period of eight years starting from December 2016.
- **JK Paper** has lifted the lockout declared on August 31, 2018 at the company's Unit JKPM, District Rayagada, Odisha. Some of the contract workers at JK Paper's unit, who had resorted to illegal and unlawful activities of stoppage of work threat, have now called off such activities, and accordingly, the lockout has been lifted on September 4, 2018 at the said unit.
- **Bharat Electronics (BEL)** has entered into contracts worth about Rs 9,200 crore with Mazagon Dock (MDL) and Garden Reach Shipbuilders and Engineers (GRSE) to supply LRSAM systems to be fitted onboard seven ships to be built by these two shipbuilders. This is the highest-ever single value order bagged by the company.
- **CMI Energy India**, a wholly owned subsidiary of CMI having its plant at Baddi, District Solan, Himachal Pradesh has been included in the list of 'RDSO vendors for development order for signalling and Telecom items' for Indian Railways.
- **Centrum Financial Services**, the NBFC arm of the Centrum Group has signed an agreement to acquire L&T Finance's Supply Chain Finance business. The business has a loan book of approximately Rs 800 crore, a staff strength of 50 professionals and operates out of 16 cities in India. L&T Finance is a subsidiary of L&T Finance Holdings.
- Essel Corporate LLP has acquired 14,75,000 equity shares constituting 0.15% of paid up equity share capital of **Zee Entertainment Enterprises (ZEEL)** on September 03, 2018, by way of an on-market inter-se transfer of shares amongst the promoter group.
- **Apollo Tyres** has almost attained normalcy in production of the company's plants located at Perambra and Kalamassery, after facing disruption due to floods in Kerala. There is no damage to equipment or property, and all the company's employees are safe and secure. The production loss due to this natural calamity is approximately 3000 MT. However, consequential loss of profit is not significant. The production loss due to natural calamity is adequately covered under the Insurance Policy of the company.
- **Tata Consultancy Services (TCS)** has been recognized as a Leader and Star Performer in the Everest Group PEAK Matrix for Insurance Application Services. In an assessment of 24 global service providers offering insurance IT services, TCS was positioned highest for market impact and vision and capability, and was also named a Star Performer for having a top quartile year-on-year improvement in scores.
- **Mauria Udyog** has received export-orders for supply of LPG Cylinders for Rs 13.51 crore during the month of August 2018 in addition to orders as reported earlier. The total order-book of the company as on September 01, 2018 is Rs 354.19 crore.

- **Vakrangee** has entered into an alliance with Eko India Financial Services, an authorised Prepaid Instrument License holder from RBI, for offering Domestic Money Transfer Service to the Citizens across India through its Nextgen Vakrangee Kendras.
- **Cosmo Films** has introduced BOPP based heat resistant (HR) films. The films have been engineered to work as printing layer replacing BOPET film in multi-layer laminates for various packaging applications in both food and non-food segments.
- **Sharad Fibres & Yarn Processors** has received an approval for disposing off all the assets of the company including Land, Building, Plant & Machinery & such other assets situated at Plot No.110/111, Government Industrial Estate, Masat Silvassa, Dadara Nagar, Haveli as identified by the Board, to the successful bidder by inviting tenders or through e-tendering subject to terms, conditions and provisions to be set forth by the Board, in the auction to be conducted where at any person including the Promoters shall be entitled to participate.
- **National Aluminium Company's (NALCO)** Panchpatmali bauxite mine has won five awards at the Mines Environment and Mineral Conservation (MEMC) week held under the aegis of the Indian Bureau of Mines.
- **Mahindra & Mahindra Financial Services' (Mahindra Finance)** board has approved the allotment of Secured Redeemable Non-Convertible Debentures (NCDs) of the face value of Rs 10,00,000 each, at premium, aggregating to Rs 50 crore.
- **Crisil** has withdrawn its 'D' ratings for NCDs of Reliance Infrastructure's totaling Rs 710 crore. The company has repaid the NCDs from the funds received from the sale of Integrated Mumbai Distribution Business to Adani Transmission. The company informed the NCD holders that they would be paid out of the proceeds of the transaction.
- **ABB India** has redeemed the entire 600 unsecured rated listed redeemable non-convertible debentures (Debentures) of face value of Rs 1 crore each on September 4, 2018. These Debentures were privately placed and listed in BSE.
- **Zydus Cadila** has received final approval from US Food and Drug Administration (USFDA) to market Acyclovir Sodium Injection, 500 mg (base)/10 mL (50 mg (base)/ml) and 1,000 mg (base)/20mL (50 mg (base)/mL) single-dose vials (US RLD-Zovirax for injection). It will be manufactured at the group's formulations manufacturing facility at Moraiya in Ahmedabad.
- **Shriram City Union Finance** is planning to issue and allot on Private Placement basis 6000 number of Secured Non Convertible Redeemable Debentures of face value of Rs 10 lakh each aggregating to Rs 600 crore. This will be considered by Banking and Securities Management Committee (the authorized committee of the Board of Directors) in its meeting scheduled to be held on September 7, 2018.
- **Bharti Airtel** will reportedly offer new prepaid recharge coupons of Rs 35, Rs 65 and Rs 95. It is a part of its focus on simplifying its prepaid offers. The customers will get data, talk time, tariff and validity together in the same pack at affordable price points.
- **Jagran Prakashan** has made an additional investment in the Equity shares of MMI Online (MMI) by way of acquiring 18,28,300 Equity shares, constituting 37.41% of MMI's equity through transfer of Equity Shares from Sukirti Gupta.
- **Karur Vysya Bank** has received approval to raise Rs 1,200 crore tier I debt, to meet capital requirement. The bank has received approval for the same from its shareholders.
- **Goldiam International** has received its highest ever confirmed export orders worth Rs 140 crore from its International clients for manufacturing of diamond studded designed gold jewellery and aforesaid order will be delivered within coming 3 months.
- **Strides Pharma Science's** step-down wholly owned subsidiary, Strides Pharma Global, Singapore has received approval for Potassium Chloride Extended Release Tablets USP, 8 mEq (600 mg) and 10 mEq (750 mg) from the United States Food & Drug Administration (USFDA). This is the second Extended Release product approval for Strides and the company has a strong pipeline of products leveraging its capability in the Extended Release delivery technology. Potassium Chloride Extended-Release tablets is a generic version of Klor-Con Extended Release Tablets of Upsher-Smith and Strides is the first Indian generic company to receive this approval.
- **Muthoot Finance** has received approval to raise funds up to an amount of Rs 5,000 crores (including the unissued portion from the previous approval of Rs 2,000 crores) by way of Private Placement(s) of Redeemable Non-Convertible Debentures (NCDs) to be

issued in one or more tranches. The Board of Directors of the company at their meeting held on September 4, 2018, approved the same.

- **Wipro** has won the 2018 Nutanix Outstanding Innovation Partner Award. Wipro received the award during the Nutanix .NEXT Conference in New Orleans. The award is in recognition of the outstanding efforts and collaboration the company has had with Nutanix over the past year. It acknowledges Wipro's innovation in adopting Nutanix technologies to differentiate itself.
- **Muthoot Finance** has received approval to raise funds up to an amount of Rs 5,000 crores (including the unissued portion from the previous approval of Rs 2,000 crores) by way of Private Placement(s) of Redeemable Non-Convertible Debentures (NCDs) to be issued in one or more tranches. The Board of Directors of the company at their meeting held on September 4, 2018, approved the same.
- **Prism Johnson** has discontinued the existing supply agreement with ECO Cements (ECL) for manufacture and supply of cement to the company from its grinding plant at Bhabhua District in the state of Bihar with effect from September 10, 2018.
- **MRO-TEK Realty** has received an overseas project award from Singapore based Company for a RFID based high speed vehicular traffic metering and toll collection in an Indian Ocean Region Country valued at \$1.32 million one-time value and ongoing three years operation / maintenance recurring revenue estimated about \$1.3 million per annum in addition to the one time project income.

Economy

➤ **Services PMI falls from 21-month peak to 51.5 in August**

India's services sector activity fell in the month of August from July's 21-month peak, primarily due to the weakest growth in new work. As per the survey report, the seasonally adjusted Nikkei Services Business Activity Index dropped to 51.5 in August from 54.2 in July, signaling the slowest growth in the current sequence. However, the index managed to remain above the neutral 50.0 threshold for the third consecutive month in August. Further, the Nikkei India Composite PMI Output Index which measures both manufacturing and services too fell to 51.9 in August from 54.1 in July.

The report also noted that new business placed at Indian service providers rose for the sixth consecutive month in the reported month, owing to strong market demand but the rate of expansion was slight and moderated from July's 13-month high to the weakest since May. Subsequently, firms raised their staffing levels at the slowest pace since last November.

On the inflation front, Indian service providers faced higher input costs during August, on account of higher oil-related prices. The report further found that the service firms raised their selling prices at a marginal pace that was close to July's 16-month low, as they could not fully pass higher cost burdens to clients due to competitive conditions. On a positive note, business confidence rose in August to the highest level since May. Besides, positive projections for activity in the next 12 months were rooted in upbeat forecasts of sales, an expected improvement in demand and promotional activities.

➤ **Govt will not cut excise duty as petrol, diesel prices touch record highs**

The government will not cut excise duty on petrol and diesel to cushion consumers from spiralling prices, which touched all-time record highs, as it has limited fiscal space available to take any dent in revenue collections. With imports becoming costlier because of rupee's free fall against the US dollar, the government believes the current account deficit will overshoot the target and it cannot disturb fiscal maths by cutting excise duty on petrol and diesel.

Talking on the relentless price rise, former finance minister P Chidambaram has said that relentless rise in prices of petrol and diesel is not inevitable, because the price is built up by excessive taxes on petrol and diesel. He also said that if taxes are cut, prices will decline significantly.

Petrol and diesel prices touched fresh highs on September 04, 2018, as rupee hit record low of 71.54, making imports costlier. Petrol price in Delhi rose to a record Rs 79.31 a litre and diesel climbed to an all-time high of Rs 71.34, renewing calls for a cut in excise duty to cushion the spike. According to a price notification of state-owned fuel retailers, petrol price was hiked by 16 paise

per litre and diesel by 19 paise. Fuel rates have been on fire since mid-August, rising almost every day due to a combination of a drop in rupee value and rise in crude oil rates.

➤ **NCAER's business confidence index declines 12.9% in July over April 2018**

The National Council of Applied Economic Research's (NCAER) business confidence index (N-BCI) dropped by 12.9 percent in July 2018 over April 2018 on a quarter-on-quarter basis, due to worsening of business sentiments across various segments. It also said that the fall in the N-BCI on a year-on-year basis works out to be 15.9 percent. It noted that though the worsening of business sentiments is broad-based across the various components, the magnitude of the decline varied across sectors.

NCAER's 105th Round of the Business Expectations Survey (BES) has stated that the consumer goods sectors (including both durables and non-durables) showed modest drops as against to the other sectors. It also said that the BCIs of the capital goods and services sectors declined by as much as 18 percent and 15.8 percent, respectively. Further, it said a significant deterioration across three of the regions was seen in BCI, with the North showing the maximum decline of as much as 23.6 percent.

It also stated that the magnitude of decline was also quite significant in the East and West. It indicated that the southern region held on to the April 2018 level and also continued to have the highest BCI among all regions. It pointed out that except the group comprising the smallest firms or those with turnovers of less than Rs 1 crore, which almost held on to the previous BCI, all the other groups of firms across different firm sizes showed a significant decline in business sentiments between April and July 2018.

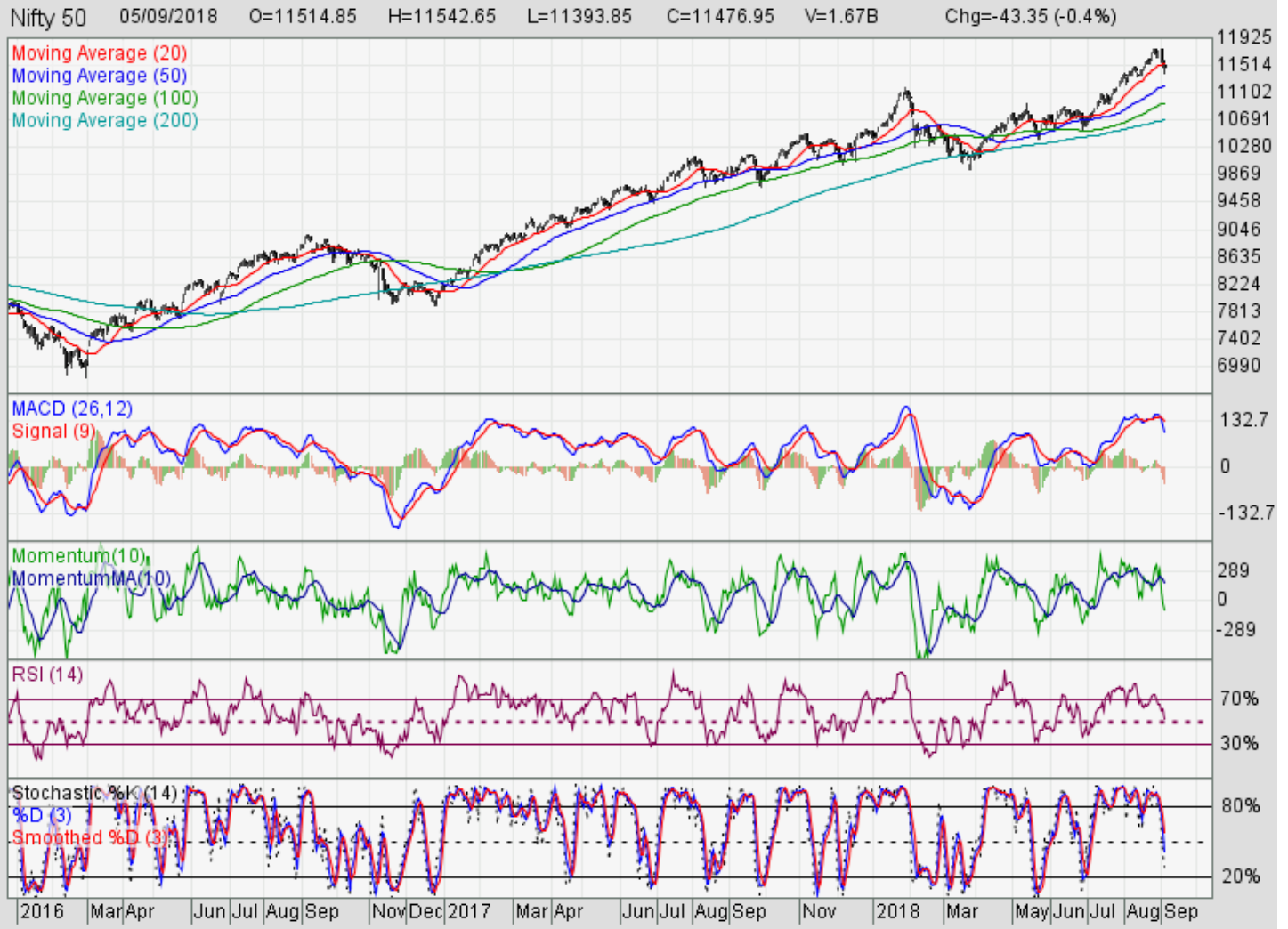
➤ **Indian companies' foreign investment drops 36% to \$1.39 billion in July**

The Reserve Bank of India (RBI) in its latest data has showed that investment by Indian companies in their overseas ventures dropped by around 36 per cent to \$1.39 billion in July 2018 in comparison to companies had invested \$2.17 billion in their overseas subsidiaries and joint ventures in the form of loan, equity and issuance of guarantee in July 2017.

Of the \$1.39 billion invested in July, \$608.52 million was the equity capital, \$406.74 million was through loan and \$371.86 million came in the form of issuance of guarantees. In the month of June 2018, domestic firms invested in \$2.07 billion in their ventures located out of India.

In July 2018, among major investors, Serum Institute of India invested \$187.39 million in its wholly-owned subsidiary in the Netherlands. Sterlite Technologies invested \$66.67 million in Italy, Interglobe Enterprises \$54.65 million in the UK and JSW Steel \$50.47 million in the US.

CNX Nifty



Technical View

Index closed a day at 11477 with loss of 43 points and formed hammer candle pattern after two day fall which can be consider as bullish reversal. Index has sharply bounced after touching 11400 mark which can be strong support and above that 11450 will also act as strong support for markets. Index has strong resistance near 11550-11590 zone so we may see strong selling pressure from said and profit booking is suggested near these levels.

PIVOT POINTS

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2	Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
ACC	1,548	1,656	1,600	1,555	1,510	1,454	DLF	202	211	206	201	196	190
APOLLOTYRE	244	254	247	242	237	231	CONCOR	641	666	649	635	622	604
ASHOKLEY	127	133	130	127	124	121	ADANIANT	211	226	218	211	204	196
AXISBANK	638	660	648	639	629	617	DRREDDY	2,568	2,658	2,603	2,559	2,515	2,460
BANKBARODA	145	152	148	144	140	136	DISHTV	69	72	70	69	67	65
BATAINDIA	1,057	1,109	1,074	1,045	1,016	981	EICHERMOT	29,055	29,695	29,275	28,935	28,595	28,175
BEML	768	824	794	769	745	715	ENGINEERSIN	125	144	134	127	119	110
BERGEPAIN	319	335	326	318	310	301	EQUITAS	150	160	155	151	147	142
BHARATFIN	1,130	1,165	1,143	1,126	1,108	1,086	EXIDEIND	275	284	278	274	270	264
BHARATFORG	664	693	673	656	640	620	FEDERALBNK	78	81	79	77	76	74
BOSCHLTD	20,699	21,318	21,013	20,767	20,520	20,216	GODFRYPHLP	849	881	861	844	827	807
BPCL	349	364	356	350	344	336	GODREJCP	1,345	1,460	1,402	1,355	1,309	1,251
BRITANNIA	6,185	6,558	6,352	6,185	6,018	5,812	GODREJIND	602	636	618	603	588	570
CANFINHOME	312	329	320	312	304	294	HAVELLS	660	692	674	659	644	626
CGPOWER	56	60	57	55	54	51	HEROMOTOCO	3,145	3,257	3,204	3,161	3,118	3,065
ADANIPOWER	379	393	383	376	369	359	HINDALCO	240	251	243	237	231	224
ADANIPOWER	32	35	33	32	30	28	AMBUJACEM	223	238	230	224	217	209
ALBK	41	42	41	41	40	39	HINDPETRO	248	258	253	248	244	238
CHENNPETRO	294	306	298	292	285	277	HINDZINC	302	325	311	299	288	274
AMARAJABAT	816	856	831	811	791	766	ESCORTS	793	845	815	791	767	737
APOLLOHOSP	1,136	1,224	1,181	1,146	1,111	1,068	IBREALEST	144	150	146	144	141	138
ARVIND	385	400	390	382	374	365	IBULHSGFIN	1,220	1,280	1,241	1,209	1,176	1,137
CHOLAFIN	1,443	1,534	1,489	1,452	1,416	1,371	ANDHRABANK	31	35	33	31	30	28
CIPLA	647	664	653	645	636	626	ICIL	77	82	80	78	76	73
ASIANPAINT	1,321	1,356	1,335	1,318	1,301	1,280	IDFC	50	52	51	50	49	47
AUOPHARMA	697	719	704	692	679	665	IGL	272	295	283	273	264	252
BAJFINANCE	2,717	2,850	2,776	2,717	2,657	2,583	FORTIS	146	152	148	145	142	138
BALRAMCHIN	75	79	76	74	72	69	INDIACEM	117	121	118	116	114	111
BANKINDIA	94	99	96	94	91	88	INDIGO	872	963	921	887	854	812
COLPAL	1,142	1,187	1,162	1,142	1,122	1,098	GLENMARK	674	698	683	670	658	642
BHEL	79	85	81	78	75	71	INDUSINDBK	1,855	1,903	1,873	1,848	1,824	1,793
CUMMINSIND	745	770	754	741	728	711	INFIBEAM	229	237	232	229	225	221
DALMIABHA	2,557	2,696	2,605	2,530	2,456	2,364	INFY	730	759	745	733	722	707
CADILAH	402	424	410	399	388	375	IOC	153	157	154	152	150	147
CAPF	606	638	619	604	588	569	GRASIM	1,028	1,055	1,037	1,023	1,008	991
CASTROLIND	154	159	156	153	151	148	ITC	310	319	315	311	308	304
CENTURYTEX	927	971	946	927	907	883	HCLTECH	1,079	1,104	1,090	1,078	1,066	1,052
CESC	991	1,042	1,011	986	961	931	JETAIRWAYS	267	281	273	267	261	253
DCBBANK	169	177	172	168	164	159	JINDALSTEL	212	223	215	209	203	196
COALINDIA	278	288	281	277	272	266	HDFC	1,937	2,000	1,968	1,942	1,916	1,884

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
HEXAWARE	440	461	448	438	427	414
JSWENERGY	68	72	70	68	66	64
BAJAJFINSV	6,503	6,706	6,585	6,488	6,390	6,269
JSWSTEEL	398	416	405	396	387	375
JUBLFOOD	1,432	1,527	1,472	1,428	1,384	1,330
JUSTDIAL	542	566	550	537	524	508
ICICIBANK	330	338	333	329	324	319
KAJARIACER	447	491	468	449	430	407
KPIT	309	325	314	306	297	287
KSCL	639	656	645	636	628	617
KTKBANK	116	119	117	116	114	112
L&TFH	165	179	172	166	161	154
LICHSGFIN	502	518	508	500	493	483
INFRATEL	271	295	284	275	266	254
LT	1,348	1,382	1,365	1,351	1,337	1,320
LUPIN	903	951	928	908	889	865
BIOCON	624	670	640	617	593	563
M&M	929	972	949	930	911	887
M&MFIN	452	493	470	452	434	412
MARUTI	8,896	9,099	8,977	8,879	8,780	8,659
MCDOWELL-N	594	627	609	594	579	561
MOTHERSUMI	293	301	296	291	287	281
KOTAKBANK	1,238	1,297	1,268	1,244	1,220	1,191
MRF	70,352	72,345	71,353	70,551	69,749	68,757
MFSL	441	464	450	440	429	416
NCC	92	100	96	92	89	85
CANBK	268	284	275	268	260	251
NTPC	168	174	171	168	166	163
OIL	205	217	211	206	200	194
DABUR	457	475	464	455	445	434
MRPL	74	81	77	75	72	69
MUTHOOTFIN	437	484	452	427	401	370
NBCC	68	72	69	68	66	64
PAGEIND	32,621	35,409	33,965	32,797	31,629	30,185
DHFL	647	664	654	646	638	628
NESTLEIND	10,386	11,384	10,877	10,467	10,056	9,549
NIITTECH	1,347	1,429	1,384	1,348	1,312	1,267
PEL	2,957	3,129	3,047	2,980	2,913	2,830
PETRONET	239	245	241	238	235	231
PIDILITIND	1,135	1,178	1,152	1,130	1,108	1,082
PCJEWELLER	87	93	90	88	85	82
POWERGRID	196	201	198	195	193	189

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
RAYMOND	788	838	810	787	764	736
PFC	84	87	85	83	81	79
RBLBANK	594	631	612	597	582	563
PNB	83	86	84	83	81	79
GSFC	117	121	118	116	115	112
RELCAPITAL	456	480	467	455	444	430
HDFCBANK	2,046	2,081	2,062	2,047	2,032	2,013
HDIL	33	35	34	33	32	30
HINDUNILVR	1,612	1,690	1,650	1,618	1,587	1,547
RELIANCE	1,227	1,290	1,257	1,229	1,202	1,168
IDBI	59	62	60	59	58	56
SAIL	76	80	78	76	74	71
SHREECEM	18,228	18,808	18,520	18,287	18,054	17,766
PTC	81	86	84	81	79	76
SIEMENS	988	1,026	1,000	980	959	933
RAMCOCEM	649	680	664	650	637	620
SINTEX	14	15	15	14	14	14
IFCI	16	17	17	16	16	15
SBIN	297	307	300	295	290	284
SOUTHBANK	17	18	17	17	16	16
SRF	1,925	2,059	1,983	1,921	1,859	1,782
INDIANB	310	327	317	309	301	291
SRTRANSFIN	1,260	1,356	1,312	1,277	1,242	1,198
SUNPHARMA	664	688	674	663	652	638
TATACHEM	741	762	751	741	732	721
TATAGLOBAL	222	234	227	221	215	208
TATAMTRDVR	143	152	146	142	138	132
TATASTEEL	594	613	601	591	581	569
IRB	177	191	182	174	166	157
TITAN	864	908	885	866	847	823
TORNTPOWER	249	263	255	249	242	234
TV18BRDCST	43	46	44	43	41	39
TVSMOTOR	563	582	569	559	548	536
UNIONBANK	83	89	86	83	81	77
UPL	697	738	716	698	680	658
VEDL	229	240	232	227	221	214
VGUARD	205	218	212	207	202	195
STAR	489	512	498	486	475	460
VOLTAS	589	636	609	588	566	540
YESBANK	344	358	348	340	332	323
SUNTV	720	762	738	719	699	675
SUZLON	7	7	7	7	7	6

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
MARICO	352	363	356	351	346	339
ZEEL	482	509	496	485	474	461
TATAMOTORS	267	286	274	264	255	243
TATAPOWER	75	78	76	74	73	71
AJANTPHARM	1,241	1,301	1,265	1,236	1,207	1,171
TECHM	766	798	781	768	754	737
TORNTPHARM	1,736	1,829	1,779	1,740	1,700	1,651
MGL	851	890	870	854	838	818
BAJAJ-AUTO	2,772	2,835	2,793	2,759	2,726	2,684
BALKRISIND	1,166	1,263	1,205	1,158	1,111	1,052
CEATLTD	1,342	1,401	1,369	1,342	1,316	1,283
ONGC	174	179	176	173	171	167
HCC	15	16	15	15	14	13
ORIENTBANK	78	83	80	78	76	73
RELINFRA	480	519	491	469	447	419
BHARTIARTL	372	388	379	372	365	356
DIVISLAB	1,278	1,324	1,298	1,277	1,256	1,230
MCX	783	811	793	779	764	746
MINDTREE	1,151	1,205	1,169	1,140	1,111	1,075
GAIL	362	382	371	362	353	341
NMDC	111	117	113	111	109	105
SYNDIBANK	38	40	39	38	37	36
TATAELXSI	1,381	1,488	1,431	1,386	1,340	1,283
GRANULES	112	117	114	112	110	107

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
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