

STRIDES SHASUN LTD.(STAR)

CMP	Reco	Entry Range	Target	Stop Loss	Duration
₹ 424	Buy	₹ 424-405	₹ 490 / 550	Below ₹ 375 CB	4 - 8 Weeks



- STAR has given strong range breakout in presence of huge volume suggesting short term bottom is formed.
- On weekly chart volume participation is easily visible on every green candle hinting big hands accumulating stock at lower levels.
- On longer time frame like weekly and daily chart we have witnessed positive divergence which is early sign of reversal.
- On monthly chart stock halt at its 100% retracement zone of Feb 14 and also formed some bullish reversal candle pattern.

Indices	
NIFTY 50	11,471
NIFTY MIDCAP 100	19,237
NIFTY SMLCAP 100	7,624

Stock Data	
NSE Symbol	STAR
BSE Code	532531
FV (₹)	10
Free Float Market Cap (₹ Crs)	2,622
52-Week Range (₹)	1,066 / 334

Technical View	
Trend	Up
Support (₹)	405 - 390
Resistance (₹)	475 - 490
20 day DMA (₹)	376
50 day DMA (₹)	406

* Recommendation is closing price basis

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