

Indices	11-Jul	10-Jul	% Chg.	Major Indices	11-Jul	10-Jul	% Chg.	FII's & DII's in equity	₹ Crs		
S&P BSE SENSEX	36,266	36,240	0.07%	Dow Jones	24,700	24,920	-0.88%	11-Jul	Buy	Sell	Net
S&P CNX NIFTY	10,948	10,947	0.01%	Nasdaq Composite	7,717	7,759	-0.55%	FII / FPI Investments	4,963	4,327	636
NIFTY Midcap 100	18,555	18,646	-0.49%	CAC 40 Index	5,354	5,434	-1.48%	DII's Investments	3,729	3,713	15
NIFTY Smallcap 100	7,409	7,446	-0.50%	FTSE 100 Index	7,592	7,692	-1.30%	FII's contribution to the total turnover	28%		
				DAX Index	12,417	12,610	-1.53%	DII's contribution to the total turnover	22%		

BSE Sectoral Indices				Major Asian Indices				FII's in Derivatives (F&O)				
	11-Jul	10-Jul	% Chg.		11-Jul	10-Jul	% Chg.	₹ Crs				
Nifty IT	14,536	14,223	2.21%	Hong Kong	28,312	28,682	-1.29%	11-Jul	Index Fut	Index Opt	Stock Fut	Stock Opt
Nifty Energy	13,796	13,750	0.33%	Nikkei 225	21,932	22,197	-1.19%	Net	708	-629	766	-67
Nifty FMCG	29,803	29,715	0.29%	Korea	2,281	2,294	-0.59%	OI	23,058	57,401	80,249	5,989
Nifty Realty	274	274	0.09%	Shanghai	2,778	2,828	-1.76%	Chg.OI	-0.6%	4.3%	-0.2%	3.5%
Nifty Bank	26,816	26,895	-0.29%	Taiwan	10,677	10,757	-0.74%	FII's contribution to the total F&O turnover	22%			
Nifty Media	3,000	3,009	-0.31%									
Nifty Financial Service	11,153	11,191	-0.34%									
Nifty Pharma	9,229	9,276	-0.51%									
Nifty Infrastructure	3,099	3,118	-0.60%									
Nifty MNC	14,573	14,662	-0.60%									
Nifty Auto	11,127	11,239	-0.99%									
Nifty PSU Bank	2,792	2,846	-1.91%									
Nifty Metal	3,317	3,422	-3.07%									

Commodities (MCX)				Curr. Derivatives (NSE)			
	11-Jul	10-Jul	% Chg.		11-Jul	10-Jul	% Chg.
Aluminium(31JUL2018)	142	143	-0.91%	USDINR 27-JUL-2018	68.93	68.98	-0.07%
Copper (31AUG2018)	420	433	-2.99%	EURINR 27-JUL-2018	80.85	80.79	0.08%
Crude (19JUL2018)	4,900	5,071	-3.37%	JPYINR 27-JUL-2018	62.06	62.05	0.02%
Gold (03AUG2018)	30,310	30,528	-0.71%	GBPINR 27-JUL-2018	91.39	91.36	0.03%
Silver (05SEP2018)	39,290	39,793	-1.26%				

Company	LTP	Chg	% Chg
TCS	1970	95	5.1
INFRATEL	315	10	3.2
BAJAJ-AUTO	3169	75	2.4
HINDUNILVR	1718	31	1.8
RELIANCE	1040	14	1.4

Company	LTP	Chg	% Chg
UPL	603	-34	-5.4
COALINDIA	265.5	-13	-4.7
HINDALCO	221	-8	-3.7
VEDL	218	-8	-3.5
TATAMOTORS	268	-8	-2.8

Company	LTP	Chg	% Chg
TCS	1980	103	5.5
GODREJCP	1325	69	5.5
INFRATEL	316	12	3.8
DIVISLAB	1119	27	2.4
BAJAJ-AUTO	3154	65	2.1

Company	LTP	Chg	% Chg
UPL	605	-31	-4.8
MOTHERSUMI	292	-14	-4.7
COALINDIA	265	-13	-4.6
BEL	108	-5	-4.0
CONCOR	647	-26	-3.9

Company	LTP	Chg	% Chg
ADANIPOWEI	20	3	17.6
IDBI	57	4	7.1
LTI	1791	75	4.4
PNBHOUSINC	1232	41	3.4
DIVISLAB	1119	27	2.4

Company	LTP	Chg	% Chg
RAMCOCEM	661	-35	-5.1
BANKINDIA	86	-4	-4.8
SAIL	77	-4	-4.7
BEL	108	-5	-4.0
JINDALSTEL	218	-9	-3.9

Company	LTP	Chg	% Chg
UJAAS	13	2	14.2
SETCO	48	6	14.0
SHILPAMED	422	39	10.1
RTNINFRA	4	0	9.9
PREMEXPLO	273	22	8.9

Company	LTP	Chg	% Chg
ISFT	292	-29	-9.0
ALANKIT	26	-2	-6.8
ARSHIYA	58	-3.6	-5.8
VIPCLOTHING	53	-3	-5.6
BHAGIL	315	-18.2	-5.5

Domestic Market View

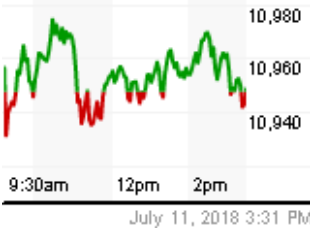
Markets likely to make positive start

Trimming some of the early gains, domestic equity markets ended marginally higher on Wednesday, as investors remained cautious amid escalating trade war concerns between the US and China. Today, markets are likely to make positive start, ahead of the release of macroeconomic data. Industrial growth (IIP) for May and retail inflation (CPI) for June data will be release later today. Traders may take some encouragement with a report that India has become the world's sixth largest economy overtaking France. According to World Bank data on gross domestic product (GDP) of countries for 2017, India's gross domestic product (GDP) stood at \$2.597 trillion at the end of 2017, compared to \$2.582 trillion for France.

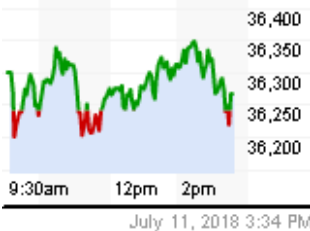
Some support may also come with the International Labour Organization (ILO), an arm of the United Nations, report that if 40% of India's electricity comes from renewables by 2030 (from 7.5% in February 2018), the country could add about 3 million new jobs. There will be some buzz in telecom sector stocks, with report that the Telecom Commission approved the new telecom policy - National Digital Communications Policy (NDCP), 2018 - aimed at promoting investments, ease of doing business, and emerging technologies like 5G. There will be some buzz in real estate sector related stocks with a private report that the private equity (PE) investment in Indian real estate sector grew by an average 36% annually to reach \$8.6 billion in 2017 from \$2.5 billion in 2014.

Domestic Market Overview

NIFTY
10,948.30 ▲ 1.05 ▲ 0.01%



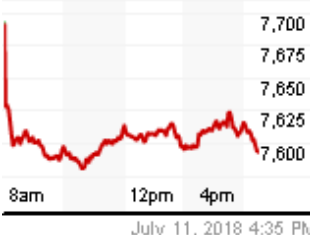
SENSEX
36,265.93 ▲ 26.31 ▲ 0.07%



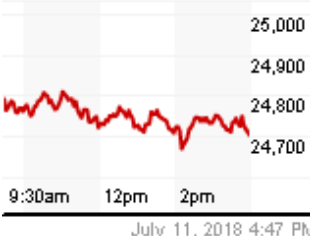
Nikkei
21,932.21 ▼ 264.68 ▼ 1.19%



FTSE 100 Index
7,591.96 ▼ 100.08 ▼ 1.30%



Dow Jones
24,700.45 ▼ 219.21 ▼ 0.88%



Benchmarks end flat ahead of CPI, IIP data

Indian equity benchmarks ended the volatile day of trade almost flat, as traders remained on sidelines ahead of Index of Industrial Production (IIP) and Consumer Price Index (CPI) data to be released on July 12, 2018. Markets traded between green and red terrain throughout the session and ended with negligible gains, keeping their head above water on Tuesday, as traders took some support with report that the Global Innovation Index (GII) has ranked India as the 57th most innovative nation in the world. The country has improved its ranking from 60th position last year. India has been improving steadily since it was ranked 81st in 2015. Investors' sentiments got improved as updated World Bank figures for 2017 showed that India is now the world's sixth-biggest economy, having muscled past France, which was pushed to the seventh spot. India's gross domestic product (GDP) stood at \$2.597 trillion at the end of 2017, compared to \$2.582 trillion for France. The domestic sentiments also remained upbeat with a report that India and South Korea have inked 11 MoUs, including an agreement to discuss upgrade of the Comprehensive Economic Partnership Agreement (CEPA), with an aim to increase bilateral trade to \$50 billion by 2030.

However, gains remained capped as traders remain concerned with India's G-20 Sherpa Shaktikanta Das, expressing concern over increasing protectionism and trade conflicts across the world, said that countries ought to work out arrangements that are beneficial to all in the larger interest of reviving global growth. Some cautiousness crept in with a private report stating that Indian inflation likely rose to a near two-year high in June, driven by surging oil and food prices, a development that would strengthen calls for more monetary policy tightening by the Reserve Bank of India.

Stocks related to software pack edged higher after Tata Consultancy Services (TCS), India's biggest software services exporter, posted a better-than-expected 23% jump in first-quarter net profit to Rs 7,340 crore, buoyed by robust growth at the banking, financial services and insurance (BFSI) and digital verticals. Telecom stocks ended lower despite ICRA stating that Indian telecom industry, which is witnessing intense competition and pricing pressures, is likely to stabilize in a few quarters. It also said that as the competitive intensity is expected to moderate as the merged Vodafone and Idea stabilize, and the subscriber base of the existing operators diminishes. Furthermore, Textile sector was in limelight after the Gujarat government finally announced a new scheme for the employment-intensive textile sector, under which a part of the SGST (state goods & services tax) will be reimbursed, in lieu of VAT incentives promised in the Textile Policy 2012.

Global Market Overview

Asian markets end mostly lower on Wednesday

Asian equity markets ended mostly lower on Wednesday due to selling pressure after the US proposed tariffs on an extra \$200 billion of Chinese goods and China vowed to take countermeasures, without elaborating further. Chinese shares ended lower and the yuan drifted lower on worries the ongoing trade row could hurt economic growth. Further, Japanese shares ended lower to snap a three-day winning streak as fears about the global economic outlook due to the escalating trade war weighed on shippers and machinery makers.

US markets end lower amid renewed trade concerns

Snapping a four-session winning streak, the US markets ended lower on Wednesday, with losses of over half a percent, after the Trump administration announced new tariffs on Chinese goods, further escalating tensions between the two largest economies in the world, which some investors fear could morph into a full-on trade war. The White House said it would assess 10% tariffs on a further \$200 billion in Chinese goods. The move is seen as deepening the rift with Beijing and sending a message to other trading partners that the US is willing to escalate a trade fight. The US last week hit Beijing with levies on \$34 billion in goods, and Beijing retaliated with tariffs of the same amount. A final decision on the products to be hit with the new tariffs is expected after a consultation period in late August. China's Ministry of Commerce said that the new levies are 'totally unacceptable' and that the behavior is hurting not just China but the whole world.

Index Futures

(OI in '000 Shares)	Future	Chg	Spot	Chg	Prem /	Total Open Interest	
	11-Jul	(%)	11-Jul	(%)	Disc	11-Jul	Chg (%)
NIFTY	10,939	-0.08	10,948	0.01	-9.7	25,672	3.35
NIFTYIT	14,514	1.92	14,536	2.21	-22.5	42	-2.00
BANKNIFTY	26,781	-0.45	26,816	-0.29	-34.8	2,466	-6.56

Increasing OI, Increasing Delivery Qty & Increasing Price in Stock Futures (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	11-Jul	% Chg.	11-Jul	% Del.							
ADANIPOWER	118,300	16%	17,504,055	13%	18%	14,870,560	20	21	17.2%	17.5%	0.1
TATAELXSI	1,769	16%	154,971	9%	24%	31,545	1,445	1,435	3.7%	3.6%	-10.1
INFRADEL	6,419	6%	3,476,751	56%	49%	3,043,265	317	303	3.8%	3.7%	-14.3
KPIT	5,778	6%	1,438,228	33%	25%	575,996	291	291	1.6%	1.9%	-0.3
HCLTECH	10,613	2%	3,388,637	64%	58%	74,031	993	996	1.4%	1.6%	2.4
DABUR	19,150	1%	3,380,954	78%	59%	2,108,757	379	380	0.5%	0.4%	0.9
AXISBANK	40,270	0%	2,430,716	36%	42%	29,523	537	537	0.9%	0.8%	0.6
BAJAJ-AUTO	2,988	0%	587,812	47%	46%	84,695	3,162	3,165	2.2%	2.2%	3.3

Increasing OI, Increasing Delivery Qty & Decreasing Price, (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase in Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	11-Jul	% Chg.	11-Jul	% Del.							
RAMCOCEM	1,056	14%	1,533,028	76%	56%	1,422,771	661	660	-5.0%	-5.2%	-1.0
HINDZINC	14,269	13%	1,745,143	45%	53%	299,238	274	268	-3.0%	-3.4%	-5.9
CADILAHC	9,056	6%	728,047	36%	46%	16,594	371	372	-2.6%	-2.9%	1.3
UPL	14,630	6%	1,349,436	41%	47%	230,759	603	605	-5.1%	-5.2%	1.1
BEL	32,977	5%	3,748,485	46%	28%	1,102,397	108	109	-4.2%	-4.0%	0.4
CEATLTD	1,632	4%	76,977	15%	11%	24,570	1282	1283	-2.3%	-2.5%	1.8
DCBBANK	8,375	4%	441,798	26%	15%	232,867	179	180	-0.3%	-0.7%	0.9
NBCC	27,384	3%	3,363,084	48%	37%	1,796,744	69	69	-2.4%	-2.3%	0.2
PCJEWELLER	8,628	3%	1,451,565	15%	13%	94,884	129	129	-0.5%	-0.8%	-0.1
RECLTD	44,724	3%	1,763,095	39%	38%	417,341	101	102	-2.2%	-2.3%	0.4

Corporate News

- **Cipla** has acquired a 100 % stake in Mirren, a South African over-the-counter (OTC) pharmaceutical manufacturer and distributor. The transaction is subject to the approval by the Competition Commission of South Africa. The acquisition will enhance Cipla's current OTC portfolio, by adding Mirren's well-established brands like Bronco! cough syrup, Coryx, Tensopyn, and Ultimag. This deal will also increase Cipla's local manufacturing footprint.
- **Coffee Day Enterprises'** Material subsidiary –Coffee Day Global (CDGL) has entered into an Agreement with UBER Portier.B.V wherein CDGL is partnering with UBER for obtaining technology services through the 'UberEats' mobile application in order to enable distribution of food products. This may help to augment the retail sale. The tenure of the contract shall be for a period of 5 years.
- **Shree Ajit Pulp & Paper** has received an export order for supply of 1240 MT kraft paper valued around Rs 4.06 crore, which will be executed up to August 15, 2018.
- **Hinduja Global Solutions (HGS)** in collaboration with NASSCOM Foundation has celebrated the successful culmination of training at their first Centre of Excellence for Persons with Disabilities (PwDs) at Noida. The Centre has trained over 100 PwDs on various employable skills. The success of the Noida Centre has prompted both the partners to launch another Centre of Excellence for PwDs in Delhi.
- **BCL Industries'** promoters have hiked their stake in the company to 60.24% during April-June 2018 period from 55.87% held in previous quarter (Jan-March 2018). Moreover, the public shareholding in the company declined to 39.76% in Q1 FY19 from 44.13% in Q4 FY18.
- **Uttam Sugar Mills** has received an approval for raising of funds for an aggregate sum not exceeding Rs 500 crore by way of further issue of securities through Private Placement/Preferential Allotment or otherwise to fund the capital expenditure and working capital requirements. The Board of directors of the company at their meeting held on July 10, 2018, approved the same.
- **Essel Propack** will be raising funds through issue of Commercial Papers (CP) for Rs 30 crore on private placement basis. The date of allotment is July 16, 2018, with a tenure of 60 days. The date of maturity is September 14, 2018 and the coupon rate of the instrument is 6.98%.
- **TVS Motor** has unveiled a new marketing campaign for their leading scooter brand, TVS Jupiter. This new marketing campaign is to celebrate the achievement of 2.5 million units in sales for TVS Jupiter and for being awarded the most appealing executive scooter by J.D. Power 2018 Two-Wheeler Automotive Product Execution & Layout (2WAPEAL) Study.
- **Tata Motors** has acquired 26% stake in TruckEasy marking its first investment in a start-up. This investment is being done through Tata Motors Finance Holdings - a wholly-owned subsidiary of the company. This investment is a part of the company's continued endeavor to bring smart solutions to enable the Trucking Community to have better lives and improve their livelihood. Through this investment TruckEasy will be able to access wide network to grow the supply side and also to expand to multiple locations country wide.
- **Sobha is planning** to raise up to Rs 700 crore through issue of non-convertible debentures (NCDs) on a private placement basis, to meet its funding requirement for execution of real estate projects. The company has sought shareholders' approval for the same.
- A consortium of **Seamec** and Adsun Offshore Diving Contractors has received notification of award from **ONGC** for Charter hire of vessel SEAMEC III for a period of one year. The total contract value is \$22.1 million inclusive of GST. The vessel is likely to be mobilized in next working season commencing from October, 2018.
- **Active Clothing Company** has entered into an agreement with Adidas India Marketing for marketing of their apparel and accessories in territory of Punjab, Chandigarh, Himachal Pradesh, Haryana, Jammu and Kashmir.
- **RatnamaniMetals & Tubes** has received a domestic order for supply of coated CS Pipe worth Rs 185 crore to be completed by March, 2019.

- **Tata Power's** wholly owned subsidiary – Tata Power Renewable Energy (TPREL) – has received a Letter of Award (LoA) from Karnataka Renewable Energy Development (KREDL) to develop 250 MW (50 MW x 5 Nos) of solar projects located in state's Tumkur district at Karnataka.
- **Dr. Reddy's Laboratories** has launched Hydroxychloroquine Sulfate Tablets USP, 200 mg, a therapeutic equivalent generic version of Plaquenil Tablets, in the US market, approved by the US Food and Drug Administration (USFDA).
- **Alembic Pharmaceuticals** has received tentative approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) for loperidone tablets, 1 mg, 2 mg, 4 mg, 6 mg, 8 mg, 10 mg and 12 mg. The tentatively approved ANDA is therapeutically equivalent to the reference listed drug product (RLD), Fanapt Tablets, 1 mg, 2 mg, 4 mg, 6 mg, 8 mg, 10 mg and 12 mg, of Vanda Pharmaceuticals, Inc. loperidone tablets are indicated for the treatment of schizophrenia in adults.
- **Thomas Cook India** has opened a new Foreign Exchange outlet at Sri Ganganagar in the state of Rajasthan. The company's internal data highlights that Rajasthan has witnessed strong growth in demand of 20% YoY. Additionally, with Thomas Cook India's research reiterating the significant and growing potential of India's Tier II & III markets, Sri Ganganagar, Rajasthan was selected as a viable location for its Foreign Exchange business.
- Dunkin' Donuts (DD), operated by **Jubilant FoodWorks** has entered into partnership with Nestle India to launch three new signature donuts made with bestselling chocolates- Nestle Kitkat, Nestle Bar One, and Nestle Munch Nuts. Donut lovers can enjoy these new donuts at any Dunkin' Donuts outlet in the country.
- **Kirloskar Oil Engines** has reportedly launched its enhanced 3000 rpm FM/UL range of fire fighting engines. The new range which is unveiled in the presence of its OEMs from Europe, Africa and the Middle East will open new opportunities across the globe.
- **Aurobindo Pharma** has received final approval from the US Food & Drug Administration (USFDA) to manufacture Azithromycin tablets 250 mg and 500 mg. Azithromycin tablets are an AB-rated generic equivalent of Pfizer Inc's Zithromax tablets. The product will be launched in July 2018.
- **Uflex's** Indian Film Manufacturing Arm – Flex Films has developed Satellite Thermal Radiation Insulation Film for Indian Space Research Organization (ISRO).
- **Ramco Systems** has secured an order for Ramco Aviation Suite from Hong Kong Aircraft Engineering Company (HAECO), one of the world's leading independent aircraft engineering and maintenance, repair and overhaul (MRO) groups.
- **Shalimar Paints** has received an approval for re-establishment of Nashik Plant and establishment of new Regional Distribution Centre (RDC) at Nashik Plant. The Board of Directors of the company at its meeting held on July 10, 2018, considered and approved the same.
- **Cybermate Infotek** has raised \$10,500,000 by allotment of 105 bonds to the bondholders. Moreover, the securities committee of the company in the meeting held on July 10, 2018 has reviewed and considered the documents pertaining to the issuance of \$10,500,000, 1% Unsecured Foreign Currency Convertible Bonds (FCCBs) and confirm that the same has been fully subscribed.
- **Lupin** and Boehringer Ingelheim, a German based pharma major, have expanded their partnership with plans to market two new oral anti-diabetics recently approved by the Drugs Controller General of India (DCGI) - Gibtulio Met (Empagliflozin+ Metformin) and Ajaduo (Empagliflozin +Linagliptin). Both these products belong to a novel class of oral anti-diabetic drugs patented in India and will be launched for the first time by an Indian company. The two products will be co-marketed simultaneously by Boehringer Ingelheim and Lupin across India under different brand names.
- **Think Ink Studio (TISL)** (Formally known as Oyeeee Media) has entered into a Professional Service Agreement with Essel Vision Production (EVPL).
- **Saksoft** has completed further acquisition of 20% Equity Share Capital of Dreamorbit Softech (Dreamorbit), a subsidiary of the company, on July 09, 2018. After the said acquisition, Saksoft holds 80% of Equity Share Capital of Dreamorbit.

- **Kridhan Infra's** associate company – Vijay Nirman Company (VNC) – has won new orders worth Rs 74.2 crore. These orders encompass construction work at IGI Airport, Delhi. These orders are to be completed within 5-7 months.
- **KEC International** has secured new orders of Rs 1,357 crore across its businesses. The Transmission & Distribution business has secured turnkey orders of Rs 1,234 crore across India, Middle East, Africa, SAARC and The Americas, while the Cables Business has secured orders of Rs 123 crore for various types of Cables.
- **Reliance Capital** has raised funds worth Rs 20 crore with an option to retain oversubscription aggregating to Rs 10 crore through issue of Non-Convertible Debentures (NCDs). The maturity date of Type I NCDs, with a tenure of 548 days from the deemed date of allotment, is January 09, 2020, while the maturity date of Type II NCDs, with a tenure of 974 days from the deemed date of allotment, is March 10, 2021. The deemed date of allotment for both types of NCDs is July 10, 2018.
- **Shilpa Medicare** has received EIR (Establishment Inspection Report) from US Food and Drug Administration (USFDA) to both API manufacturing facilities located at Raichur, Karnataka. This inspection was carried out on January 16-19, 2018. The inspection has now been closed by USFDA.
- **Advanced Enzyme Technologies** has completed the additional investment of (Malaysian Ringgit) MYR 100,000 (around Rs 17 lakh) by way of subscription to the Right Issue of 100,000 equity shares having face value of MYR 1 each of the company's subsidiary – Advanced Enzymes (Malaysia) Sdn. Bhd.
- **Gammon Infrastructure Projects'** subsidiary – Rajahmundry Godavari Bridge (RGBL) has terminated the concession agreement in respect of its project for design, construction, finance, operation and maintenance of a 4.15 km long four-lane major bridge across river Godavari along with 1034 km of total approach roads on either side of the bridge, which connects Kovvur and Rajahmundry in the State of Andhra Pradesh on BOT basis on account of several breaches of the said concession agreement by Andhra Pradesh Road Development Corporation (APRDC).
- **MIRC Electronics'** brand Onida has launched 20 new models for their Washing Machine category to strengthen its Washing Machine product portfolio. This line-up includes glass lid Semi-Automated and Hi-End front load and top load machines with in-built heaters.
- **JMC Projects (India)** has won an arbitration award of Rs 28.18 crore as an outcome of the arbitral proceedings towards the civil, structural and waterproofing works for construction of Engineers India (EIL) new office complex at Gurgaon in Haryana.

Economy

➤ India offers host of business opportunities for UK investors: Ravi Shankar Prasad

Highlighting promising future with India's growing digital economy, large size of the market, demographic dividend and passion for technology, IT Minister Ravi Shankar Prasad has said that the country offers host of business opportunities for UK investors, especially in the digital arena.

The minister further noted that the country's digital economy also spawn opportunities in emerging areas like Artificial Intelligence and Internet of Things, start-up movement and low-cost cyber security solutions. He also mentioned that 'While we work out the details, no one doubts the potential to make India's digital economy worth \$1 trillion, employing 5-7 million people in the next 5-7 years.'

The Minister also listed opportunities existed in areas like 'green innovation' and digital networks that are secure. Besides, he said that India and the UK share a 'modern partnership' cemented by strong historical ties and education and science & technology are amongst the notable areas of bilateral relationship.

India is the third largest investor in the UK and emerged as the second largest international job creator with Indian companies having created over 110,000 jobs in the UK in recent months, while The United Kingdom is also the fourth largest investor in India.

➤ Centre brings in UNDP to fast-track crop insurance scheme

The Centre has put in place a new professional team to fast-track the Pradhan Mantri Fasal Bima Yojana (PMFBY), the flagship crop insurance scheme of the government, and increase the coverage under the scheme to 50 percent of the gross cropped area in 2018-19. The United Nations Development Programme (UNDP) has been contracted as a consultant for two years to help establish a Programme Management Unit (PMU) at a cost of Rs 28 crore.

The unit will have 15 professionals whom the UNDP is in the process of hiring on its payroll. Some professionals have already been recruited. The unit, to be housed in Shastri Bhavan or Krishi Bhavan, will not only monitor all issues related to PMFBY, but will also address them comprehensively. The current government's team is too small to handle PMFBY, which was launched in 2016 and is being implemented in 25 states. Under the scheme, farmers pay very nominal premium and get full claim for damages.

As per the government data, the crop insurance claim is estimated to be Rs 15,853 crore for the kharif 2017 season, of which Rs 6,622 crore has been settled. Under PMFBY, farmers' premium has been kept lower between 1.5-2 percent for food grains and oilseed crops, and up to 5 percent for horticultural and cotton crops. There is no cap on the premium and 25 percent of the likely claim will be settled directly in farmers' accounts.

➤ **India maintains position as top IT exporter in Global Innovation Index**

The Global Innovation Index (GII) rankings, published annually by Cornell University, INSEAD and the UN World Intellectual Property Organisation and GI Knowledge Partners, has ranked India at the 57th spot this year, a slight improvement from the 60th position in 2017. India slightly improved its rank in an index of the world's most innovative economies, maintaining its position as the top exporter of information technology (IT) services. The country is the top exporter of IT services for the second consecutive year.

India maintained its top place in the Central and Southern Asia region. However, it is noteworthy that while India is the top exporter of IT services, the use and access of information and communication technologies within the country is poor. India ranked 105th on IT access and 110th on IT use. Among lower middle-income economies, India moved up to the 5th position in the GI rankings. It has also outperformed on innovation relative to its GDP per capita for 8 years in a row. India ranks well on a number of important indicators - productivity growth and exports of information and communication technology and services.

The other areas of strength for India include the number of its science and engineering graduates, an area in which it ranked sixth overall. It ranked fourth on ease of protecting minority investors, 16th on trade, competition and market scale and within this section, third on domestic market scale measured in purchasing power parity, 18th on the global R&D companies indicator, 20th on gross capital formation and 35th overall in investment.

However, the report highlighted that India is still lagging in parameters of ease of starting a business, political stability and safety, and female employees with advanced degrees in the workforce. In some categories India ranked comparatively low displaying weakness. These are Political stability and safety (110), Regulatory quality (91), Applied tariff rate (96), Intensity of local competition (93), On the ecological sustainability indicator, India ranked at 119 and Out of 126 nations, it ranked 123rd on environmental performance.

India also did not fare well in the business environment category, ranking 106 overall and 114th in the sub-category of ease of starting a business and 91st on ease of resolving insolvency. In the education sector, the country was lagging considerably, coming in at the 112th rank and performing poorly in areas of expenditure on education as a per cent of GDP (82) and pupil-teacher ratio at the secondary level (101). Besides, in its 11th edition, the GI ranks 126 economies based on 80 indicators, ranging from intellectual property filing rates to mobile-application creation, education spending and scientific and technical publications.

CNX Nifty



Technical View

Index closed a day on flat note at 10948 and formed Long legged doji candle pattern on daily chart suggesting indecision in the market. Overall trend is positive, above 10980 we may see strong upmove to be continue till 11030-11090 which are immediate resistance for market. Support for index is coming near 10900-10850, holding said levels market is likely to trade positive.

PIVOT POINTS

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2	Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
ACC	1,361	1,400	1,379	1,362	1,344	1,323	COALINDIA	265	288	278	269	260	249
APOLLOTYRE	265	275	269	265	261	255	DLF	192	199	195	192	190	186
ASHOKLEY	133	138	136	134	132	129	CONCOR	647	694	672	655	638	616
AXISBANK	537	553	544	537	529	521	ADANIENT	124	137	128	121	114	105
BANKBARODA	116	122	119	117	115	112	DRREDDY	2,301	2,383	2,339	2,303	2,267	2,223
BATAINDIA	834	866	850	838	826	810	DISHTV	73	75	74	73	72	71
BEML	841	887	865	847	829	807	EICHERMOT	28,161	29,024	28,613	28,281	27,948	27,537
BERGEPAIN	304	312	307	304	300	296	ENGINEERSIN	129	136	133	130	127	123
BHARATFIN	1,170	1,197	1,182	1,171	1,159	1,145	EQUITAS	142	149	145	142	139	135
BHARATFORG	636	660	649	639	630	618	EXIDEIND	269	282	275	270	265	258
BOSCHLTD	17,606	18,227	17,929	17,689	17,449	17,152	FEDERALBNK	82	86	84	83	81	79
BPCL	367	391	379	370	360	349	GODFRYPHLP	728	763	746	733	719	702
BRITANNIA	6,358	6,498	6,421	6,358	6,296	6,219	GODREJCP	1,324	1,433	1,362	1,305	1,248	1,178
CANFINHOME	336	356	347	339	332	323	GODREJIND	600	627	615	604	594	581
CGPOWER	60	62	61	60	59	58	HAVELLS	567	593	581	571	561	549
ADANIPOWER	374	388	380	373	367	359	HEROMOTOCO	3,537	3,598	3,567	3,542	3,517	3,486
ALBK	42	45	43	42	41	40	HINDALCO	221	232	227	222	218	213
CHENNPETRO	288	296	292	288	284	280	AMBUJACEM	203	208	205	203	201	198
AMARAJABAT	821	848	834	823	812	798	HINDPETRO	265	284	273	265	256	246
APOLLOHOSP	999	1,032	1,015	1,002	989	972	HINDZINC	274	283	278	274	269	264
ARVIND	404	418	411	405	400	392	ESCORTS	878	915	897	882	867	849
CHOLAFIN	1,573	1,623	1,593	1,569	1,545	1,515	IBREALEST	159	172	163	157	150	142
CIPLA	625	638	631	626	620	613	IBULHSGFIN	1,150	1,195	1,172	1,154	1,135	1,113
ASIANPAINT	1,360	1,405	1,384	1,367	1,350	1,329	ANDHRABANK	32	35	34	32	31	30
AUROPARMA	609	635	622	612	602	590	ICIL	80	86	83	81	78	76
BAJFINANCE	2,356	2,412	2,384	2,361	2,338	2,310	IDFC	46	48	47	46	45	44
BALRAMCHIN	64	68	66	65	63	61	IGL	261	268	265	262	259	256
BANKINDIA	86	94	91	87	84	80	FORTIS	138	142	140	139	137	135
COLPAL	1,143	1,178	1,162	1,149	1,135	1,119	INDIACEM	109	115	112	109	107	104
BHEL	71	74	73	71	70	68	INDIGO	1,074	1,127	1,100	1,077	1,055	1,028
CUMMINSIND	667	703	686	672	658	641	GLENMARK	582	607	595	585	575	563
DALMIABHA	2,344	2,421	2,381	2,349	2,316	2,276	INDUSINDBK	1,915	1,982	1,948	1,922	1,895	1,861
CADILAHC	371	395	384	375	366	355	INFIBEAM	153	159	156	154	151	149
CAPF	519	542	531	522	513	502	INFY	1,320	1,388	1,349	1,318	1,287	1,248
CASTROLIND	160	164	162	160	158	156	IOC	155	161	157	154	151	147
CENTURYTEX	916	959	938	921	904	883	GRASIM	979	1,003	991	981	971	959
CESC	911	952	932	916	899	879	ITC	276	286	281	277	273	268
DCBBANK	179	187	182	178	175	170	HCLTECH	993	1,022	1,005	991	978	961
							JETAIRWAYS	339	359	350	342	334	324
							JINDALSTEL	218	233	225	219	214	206

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
HDFC	1,928	1,994	1,962	1,937	1,911	1,879
HEXAWARE	487	515	502	491	481	468
JSWENERGY	69	74	71	69	67	64
BAJAJFINSV	6,114	6,271	6,197	6,138	6,079	6,005
JSWSTEEL	313	321	317	313	310	305
JUBLFOOD	1,428	1,472	1,446	1,425	1,403	1,377
JUSTDIAL	585	610	597	586	576	563
ICICIBANK	269	281	275	270	266	260
KAJARIACER	476	486	480	475	470	464
KPIT	291	303	296	291	285	279
KSCL	556	572	564	557	551	543
KTKBANK	119	124	120	118	115	112
L&TFH	154	158	156	154	152	150
LICHSGFIN	495	507	500	495	490	483
INFRATEL	317	334	323	313	304	292
LT	1,275	1,297	1,286	1,277	1,269	1,258
LUPIN	900	930	915	903	892	877
BIOCON	625	643	635	628	622	614
M&M	931	951	941	932	924	914
M&MFIN	477	490	483	477	471	464
MARUTI	9,385	9,658	9,529	9,425	9,321	9,192
MCDOWELL-N	620	660	641	626	611	592
MOTHERSUMI	293	317	306	296	287	276
KOTAKBANK	1,387	1,413	1,395	1,381	1,367	1,350
MRF	76,154	77,491	76,709	76,076	75,443	74,661
MFSL	459	483	470	459	449	436
NCC	100	104	102	100	98	96
CANBK	245	257	251	247	242	237
NTPC	153	155	154	153	151	150
OIL	210	216	213	210	207	204
DABUR	379	388	383	379	375	371
MRPL	77	82	79	77	75	73
MUTHOOTFIN	408	426	418	411	404	396
NBCC	69	73	71	69	67	65
PAGEIND	28,460	29,445	28,941	28,533	28,125	27,621
DHFL	608	629	618	610	601	591
NESTLEIND	10,191	10,604	10,349	10,144	9,938	9,684
NIITTECH	1,128	1,180	1,151	1,128	1,105	1,076
PEL	2,480	2,519	2,494	2,474	2,454	2,430
PETRONET	221	227	223	221	218	215
PIDILITIND	1,085	1,118	1,101	1,086	1,072	1,054
PCJEWELLER	129	136	132	129	126	123

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
POWERGRID	183	187	185	183	182	180
RAYMOND	901	945	924	907	890	869
PFC	75	79	77	75	74	72
RBLBANK	579	594	587	580	574	566
PNB	76	80	78	76	75	72
GSFC	111	116	114	112	110	108
RELCAPITAL	376	398	387	379	370	359
HDFCBANK	2,148	2,175	2,159	2,146	2,133	2,117
HDIL	20	21	20	20	20	19
HINDUNILVR	1,718	1,764	1,732	1,706	1,680	1,648
RELIANCE	1,039	1,064	1,047	1,033	1,018	1,001
IDBI	57	62	59	57	54	51
SAIL	77	84	81	78	76	73
SHREECEM	16,937	17,361	17,096	16,881	16,667	16,401
PTC	74	78	76	74	73	71
SIEMENS	998	1,051	1,025	1,004	984	958
RAMCOCEM	661	728	697	672	648	617
SINTEX	15	16	15	15	15	14
IFCI	16	17	16	16	15	15
SBIN	259	266	263	260	257	253
SOUTHBANK	22	23	23	22	22	22
SRF	1,693	1,780	1,738	1,704	1,671	1,629
INDIANB	348	369	359	350	342	332
SRTRANSFIN	1,206	1,260	1,230	1,206	1,182	1,152
SUNPHARMA	561	577	570	563	557	549
TATACHEM	705	732	718	707	696	682
TATAGLOBAL	270	282	276	271	266	260
TATAMTRDVR	155	162	159	156	153	150
TATASTEEL	556	574	566	559	551	543
IRB	212	220	216	213	209	205
TITAN	810	854	833	816	799	778
TORNTPOWER	230	241	236	231	226	220
TV18BRDCST	49	51	50	49	48	47
TVSMOTOR	581	598	589	582	575	566
UNIONBANK	79	84	82	80	77	75
UPL	603	665	636	613	589	560
VEDL	218	228	223	219	215	210
VGUARD	201	211	207	203	199	194
STAR	383	416	400	387	375	359
VOLTAS	539	553	544	537	530	522
YESBANK	372	379	374	371	367	363
SUNTV	800	833	817	804	791	775

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
SUZLON	8	8	8	8	7	7
MARICO	343	362	353	346	339	330
ZEEL	540	552	546	540	535	529
TATAMOTORS	268	283	276	270	265	258
TATAPOWER	72	75	74	72	71	70
AJANTPHARM	1,037	1,081	1,056	1,036	1,016	991
TECHM	654	684	670	658	647	633
TORNTPHARM	1,461	1,506	1,483	1,463	1,444	1,421
MGL	814	832	824	817	810	801
BAJAJ-AUTO	3,162	3,294	3,204	3,131	3,058	2,968
BALKRISIND	1,227	1,272	1,246	1,226	1,205	1,180
CEATLTD	1,282	1,356	1,321	1,293	1,264	1,229
ONGC	158	161	159	158	156	155
HCC	12	13	12	12	12	11
ORIENTBANK	74	80	77	75	72	69
RELINFRA	394	417	405	396	386	375
BHARTIARTL	362	375	369	364	359	353
DIVISLAB	1,122	1,175	1,139	1,110	1,081	1,045
MCX	794	859	822	793	763	726
MINDTREE	1,048	1,109	1,075	1,047	1,019	985
GAIL	357	372	365	359	353	346
NMDC	103	106	105	103	102	100
SYNDIBANK	41	43	42	41	40	39
TATAELXSI	1,445	1,516	1,469	1,431	1,393	1,346
GRANULES	91	96	94	91	89	86

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
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