

LKP Securities Ltd

Online Payment Services

Frequently Asked Questions - FAQ

Release Date: 9th August 2021

LKP SECURITIES LTD - (ALL RIGHTS RESERVED.)

1

No part of this publication may be reproduced, stored in a retrieval system, or transmitted, on any form or by any means, electronic, mechanical, photocopying, recording or otherwise, without the prior written permission of LKP SECURITIES LTD.

Index

Modes of Fund transfer to LKP Securities Limited..... 3

How much time does it take for funds transfer to & from trading account?..... 4

Netbanking..... 4

 Which banks are available for internet banking through payment gateway? 4

 HOW TO ADD FUNDS USING NETBANKING FACILITY ? 5

UPI or Unified Payments Interface 6

 What is UPI?..... 6

 What is a UPI ID?..... 6

 What is UPI transfer? 6

 What are the benefits of doing UPI Transaction? 6

 How much time does it take for funds to be added to my account via UPI ? 6

 What platforms allow transfer of Money through UPI for LKP ?..... 6

 What is the limit of fund transfer through UPI? 6

 Can I do a fund addition with any UPI ID? 6

 How to add funds using UPI on Website? 6

 How to link UPI IDs to my trading account ?..... 7

 OPTION1: Through Website..... 7

 OPTION2: Through Mobile Application (GetSetGrow@LKP) 7

 How much time it will take to activate the UPI Id in the LKP system? 7

 Do I require any other UPI app for fund addition via UPI on my LKP trading account? 7

 Where would I get notification, to authorize UPI fund addition? 7

VIRTUAL FUND TRANSFER 7

 What is Virtual Fund Transfer? 7

 Do I have to register anywhere for Virtual Fund Transfer? 8

 Which Bank I can use to transfer funds for Virtual Fund Transfer Facility? 8

 How does Virtual Fund Transfer work? 8

 How much time it takes to realize the amount? 8

 Can I Transfer funds any time using Virtual Fund Transfer?..... 8

LKP SECURITIES LTD - (ALL RIGHTS RESERVED.)

Online Payment Services - FAQ

What account to be used while doing Virtual Fund Transfer?	8
How to use the Virtual Fund Transfer ?	8
IFSC Code details for Virtual Fund Transfer	8
Do I need to share the intimation to the LKP accounts team for the CMS Cheque deposited under CMS Category?	8
Do I need to share the intimation to the LKP accounts team for the NEFT / RTGS / IMPS / Fund Transfer / UPI or Cheque deposited under Non-CMS Category?	9
The Cheque / NEFT / RTGS / IMPS should be in favor of?	9
Which are the banks registered with LKP Securities Limited for the CMS and Non CMS Cheques / NEFT / RTGS / IMPS / Fund Transfer / UPI?.....	9
What happens incase of incomplete entry on LKP portal?.....	9
When my request will be processed?.....	9
How much time does it take for fund transfer to LKP trading account incase of Cheque?	9
How much time does it take for fund transfer to LKP trading account incase of NEFT / RTGS / IMPS / Fund Transfer / UPI?	9
When the entry in the client will be available in Client's account in case of CMS Cheques deposit?	9
When the entry in the client will be available in Client's account in case of Non-CMS Cheques deposit? .	9
Who can upload the entries of the NEFT / RTGS / IMPS / Fund Transfer / UPI or Cheque deposited in the LKP portal?	10
Can RM/SB/Branch generate a deposit slip from the system?.....	10
What is the process to create a Deposit Slip?	10
How to upload the Cheque entry in LKP Portal?	10

Modes of Fund transfer to LKP Securities Limited

LKP offers multiple ways on how clients can transfer their funds in LKP trading account. Clients can Transfer funds from the only bank account registered with LKP using following modes.

- Instant Payment Gateway using
 - o Net Banking
 - o UPI
- NEFT/RTGS
- IMPS
- Virtual Fund Transfer
- Depositing funds in favor of LKP Securities Limited by way of cheque.

LKP SECURITIES LTD - (ALL RIGHTS RESERVED.)

How much time does it take for funds transfer to & from trading account?

LKP offers multiple ways on how clients can transfer their funds in LKP. Clients can Transfer funds from the only bank account registered with LKP using following modes.

- Instant Payment Gateway using Net Banking
- UPI
- NEFT/RTGS
- IMPS
- Depositing funds in favor of LKP Securities Limited by way of cheques.

Funds Transfer Modes	Time Taken	Submission of Transfer acknowledgment
Instant Payment gateway - UPI (Recommended as first choice for making funds transfer To LKP)	Instant	Not required
Instant Payment gateway – Netbanking	Instant	Not required
Virtual Fund Transfer (NEFT / RTGS / FT / IMPS)	1 to 2 Hours	Not required
NEFT/RTGS	3 to 10 working hours depending on Client’s bank	Required
Cheque	3-4 working days depending on client bank	Required

Netbanking

Which banks are available for internet banking through payment gateway?

S No.	Bank Name
1	Allahabad Bank
2	Andhra Bank
3	AU Small Finance Bank
4	Axis Bank
5	Bank Of Baroda
6	Bank Of India
7	Bank of Maharashtra
8	Catholic Syrian Bank
9	City Union Bank

LKP SECURITIES LTD - (ALL RIGHTS RESERVED.)

Online Payment Services - FAQ

10	Corporation Bank
11	Deutsche Bank AG
12	Dhanalaxmi bank
13	Equitas Small Finance Bank
14	Federal Bank
15	HDFC Bank
16	ICICI Bank
17	IDBI Bank
18	IDFC First Bank
19	Indian Bank
20	Indian Overseas Bank
21	IndusInd Bank
22	Jammu & Kashmir Bank
23	Karnataka Bank
24	Karur Vysya Bank
25	Kotak Mahindra Bank
26	Punjab National Bank
27	South Indian Bank
28	Standard Chartered
29	State Bank Of India
30	SVC Co-operative Bank
31	Tamilnad Mercantile Bank
32	The Lakshmi Vilas Bank Limited
33	The Ratnakar Bank Limited (RBL)
34	The Saraswat Co-Operative Bank
35	Union Bank of India
36	Yes Bank

* This numbers will keep on increasing. Refer the latest list at <https://shorturl.gg/Kf40>

HOW TO ADD FUNDS USING NETBANKING FACILITY ?

Step 1: Login on <https://pay.lkp.net.in/fundtransfer>

Step 2: Click on Netbanking option

Step 3: Type client code and click on Go Button.

Step 4: Select preferred Bank

Step 5: Add the amount and click on submit button.

This will take client to the redirection page. Upon a successful fund transfer, client will be directed to the final confirmation page from LKP.

UPI or Unified Payments Interface

What is UPI?

Unified Payments Interface (UPI) is an instant payment system developed by the National Payments Corporation of India (NPCI), an RBI regulated entity. UPI is built over the IMPS infrastructure and allows client to instantly transfer money between any two parties' bank accounts. (Source : NPCI - <https://www.npci.org.in/what-we-do/upi/faqs>)

What is a UPI ID?

UPIID (also called Virtual Payment Address or **VPA**) is a unique ID for using UPI. The UPI ID can be created by registering with one of the UPI enabled mobile applications (App) using the investors bank account details.

What is UPI transfer?

Unified Payments Interface (UPI) is an instant payment system developed by the National Payments Corporation of India (NPCI), which allows client to instantly transfer money between any two parties' bank accounts.

What are the benefits of doing UPI Transaction?

- Enables instant fund transfer from 220 + banks Registered at present
- Quicker process to add/transfer funds as well as enhance trading limit

How much time does it take for funds to be added to my account via UPI ?

The funds are added to the trading account instantly, on successfully adding them through UPI.

What platforms allow transfer of Money through UPI for LKP ?

All trading platforms of LKP allows clients to transfer funds fund through UPI. This includes:

- LKP Website: <https://pay.lkp.net.in/fundtransfer>
- Mobile Application : GetSetGrow@LKP

What is the limit of fund transfer through UPI?

The limit on fund transfer through UPI is 1 lakhs per transaction and total of 1 lakhs per day.

Can I do a fund addition with any UPI ID?

As per the regulatory guidelines, fund addition can be done with any UPI ID that is linked to client registered bank account with LKP.

How to add funds using UPI on Website?

Step 1: Login on <https://pay.lkp.net.in/fundtransfer>

Step 2: Click on UPI option

Step 3: Type client code and click on Go Button.

Step 4: Select the correct UPI ID

Go to UPI app, and authorize the transaction. Upon a successful fund transfer, client will be directed to the final confirmation page from LKP. Note that the request is valid for only 5 minutes.

LKP SECURITIES LTD - (ALL RIGHTS RESERVED.)

How to link UPI IDs to my trading account ?

OPTION1: Through Website

1. Login in to <https://lkp.net.in/UPIreg.aspx>
2. Enter the Client code register with LKP
3. Enter the Mobile number registered with LKP to generate OTP
4. Submit the OTP received on registered mobile number
5. Enter the PAN card details for 2 Factor authentication
6. Click on "Submit" button (Client can see the his / her own details along with name of the Bank registered with LKP)
7. Client can add the UPI ID along with the proof.
8. Client will sign the document using Mobile OTP Again sent on registered number.

OPTION2: Through Mobile Application (GetSetGrow@LKP)

1. Login to GetSetGrow@LKP
2. Go to Link option from Menu
3. Select UPI ID Registration
4. Enter the Client code register with LKP
5. Enter the Mobile number registered with LKP to generate OTP
6. Submit the OTP received on registered mobile number
7. Enter the PAN card details for 2 Factor authentication
8. Click on "Submit" button (Client can see the his / her own details along with name of the Bank registered with LKP)

Client will sign the document using Mobile OTP Again sent on registered number.

How much time it will take to activate the UPI Id in the LKP system?

It will take 1 working day to activate the UPI ID. Provided the customer has completed the formalities and signed the request using OTP.

Do I require any other UPI app for fund addition via UPI on my LKP trading account?

Yes. Client should install the UPI enabled mobile applications (App) for easy access and for faster approval of the requests once raised for fund transfer.

Where would I get notification, to authorize UPI fund addition?

The notification for fund addition, would be received on the UPI enabled mobile applications (App), who's UPI ID has been used for fund addition.

VIRTUAL FUND TRANSFER

What is Virtual Fund Transfer?

Virtual Fund Transfer is a specialized tailor made online payment service offered to LKP Client's.

LKP SECURITIES LTD - (ALL RIGHTS RESERVED.)

Do I have to register anywhere for Virtual Fund Transfer?

No. Virtual Fund Transfer facility does not require any registration.

Which Bank I can use to transfer funds for Virtual Fund Transfer Facility?

Client can transfer the funds only from the banks that are registered with LKP.

How does Virtual Fund Transfer work?

- Every client should transfer the funds to the virtual number allotted to them.
- The Virtual Account Number is a combination of LKP410 as a prefix & Client code of the client. This means that client having client code of 123456 can transfer the amount on LKP410123456 from his/her registered bank in LKP through NEFT / RTGS where the LKP410 is the LKP Code and + 123456 is client code.

How much time it takes to realize the amount?

Typically, the transaction is realized in 1 hour. However, the time interval may increase depending on the number of transactions at the banks side.

Can I Transfer funds any time using Virtual Fund Transfer?

Yes. This module is available 24x7. However, requests received after bank's cut off time or on Sundays/ Bank holidays, the cut-off will be handled on next working day.

What account to be used while doing Virtual Fund Transfer?

Client can transfer the amount on the Virtual number allocated by LKP.

How to use the Virtual Fund Transfer ?

The Virtual Account Number is a combination of LKP410 as a prefix & Client code of the client. This means that client having client code of 123456 can transfer the amount on LKP410123456 from his/her registered bank in LKP through NEFT / RTGS where the LKP410 is the LKP Code and 123456 is client code.

IFSC Code details for Virtual Fund Transfer

Client should use HDFC0000060 as an IFSC code while transferring the account to LKP's HDFC Bank Account where the beneficiary name will be LKP Securities Limited

Do I need to share the intimation to the LKP accounts team for the CMS Cheque deposited under CMS Category?

Yes. In the form of entry on the LKP Portal (<https://lkp.net.in>)

Do I need to share the intimation to the LKP accounts team for the NEFT / RTGS / IMPS / Fund Transfer / UPI or Cheque deposited under Non-CMS Category?

Yes. In the form of entry on the LKP Portal (<https://lkp.net.in>)

The Cheque / NEFT / RTGS / IMPS should be in favor of?

All the Cheque / NEFT / RTGS / IMPS should be in favor of "LKP Securities Limited"

Which are the banks registered with LKP Securities Limited for the CMS and Non CMS Cheques / NEFT / RTGS / IMPS / Fund Transfer / UPI?

Following banks are registered with LKP Securities Limited

Bank Account Details			
YES BANK			
Segment	Bank Account Number	IFSC Code	Category
BSE	00048300000140	YESB0000004	CMS and Non-CMS
HDFC BANK			
Segment	Bank Account Number	IFSC Code	Category
BSE	15770340001410	HDFC0000060	CMS and Non-CMS
BANK OF INDIA			
Segment	Bank Account Number	IFSC Code	Category
NSEF	008620100012126	BKID0000086	Non-CMS

What happens incase of incomplete entry on LKP portal?

Any wrong entry or incomplete details on LKP Portal will be rejected and the same will be informed through email to the person who had punched the entry on Portal.

When my request will be processed?

Any request received before 5PM will be processed at an interval of 2 hours. Requests received after 5 PM will be processed on next working day.

How much time does it take for fund transfer to LKP trading account incase of Cheque?

Typically it takes 3 to 4 working days depending on client's bank.

How much time does it take for fund transfer to LKP trading account incase of NEFT / RTGS / IMPS / Fund Transfer / UPI?

Typically it takes 3 to 4 working hours depending on client's bank.

When the entry in the client will be available in Client's account in case of CMS Cheques deposit?

The entry will be available by the next working day.

When the entry in the client will be available in Client's account in case of Non-CMS Cheques deposit?

The entry will be available only after the realization of the Cheque.

Who can upload the entries of the NEFT / RTGS / IMPS / Fund Transfer / UPI or Cheque deposited in the LKP portal?

RM / SB / Branch can add the entry on the LKP portal.

Can RM/SB/Branch generate a deposit slip from the system?

Yes. RM/SB/Branch can create a deposit slip. HDFC and YES Bank CMS Cheque deposit slip can be generated through Portal under CMS Cheque entry option.

What is the process to create a Deposit Slip?

RM/SB/Branch can login to LKP portal (<https://lkp.net.in>)

- Select the Account -> CMS -> Deposit Slip Generation option
- Click on Auto generate Slip No
- Select the Exchange
- Select Go Button
- Click on Generate Slip Button

How to upload the Cheque entry in LKP Portal?

Login to the LKP Portal (<https://lkp.net.in>)

- Account -> CMS -> CMS Cheque Entry
- Select the Payment Mode :
 - CMS Cheque / Non CMS Cheque / Non CMS Transfer Cheque
 - NEFT / RTGS / IMPS / Fund Transfer / UPI
- Select the Exchange:
 - BSE Cash / NSE FO
- Add the client code.
- Select the correct Bank Location under location Option
- Fill the following Mandatory fields
 - Cheque / NEFT date / Amount
 - Upload the clear image of the Cheque / NEFT / RTGS / IMPS / Fund Transfer / UPI Image
- Click on Save Button