

HDFC DEPOSITS

TRUSTS & INSTITUTIONS

Fixed Rates Only

HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "[ICRA]AAA(Stable)" rating for twenty seventh consecutive year.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

SPECIFIED INVESTMENT

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

SPECIAL DEPOSITS

Fixed Rates only

| Interest rates on Deposits upto ₹ 2 Crore | | | | | |
|---|---------------------|------------------|--------------------|--------------------|--------------------|
| Rate of Interest (p.a.) | | | | | |
| Period | Monthly Income Plan | Quarterly Option | Half-Yearly Option | Annual Income Plan | Cumulative Option* |
| 33 Months | 6.55% | 6.60% | 6.65% | 6.75% | 6.75% |
| 66 Months | 6.75% | 6.80% | 6.85% | 6.95% | 6.95% |
| 77 Months | 6.75% | 6.80% | 6.85% | 6.95% | 6.95% |
| 99 Months | 6.85% | 6.90% | 6.95% | 7.05% | 7.05% |
| Minimum Amount (₹) | 40,000 | 20,000 | 20,000 | 20,000 | 20,000 |

PREMIUM DEPOSITS

Fixed Rates only

| Interest rates on Deposits upto ₹ 2 Crore | | | | | |
|---|---------------------|------------------|--------------------|--------------------|--------------------|
| Period | Monthly Income Plan | Quarterly Option | Half-Yearly Option | Annual Income Plan | Cumulative Option* |
| 15 Months | 5.85% | 5.90% | 5.95% | - | 6.05% |
| 18 Months | 5.95% | 6.00% | 6.05% | 6.15% | 6.15% |
| 30 Months | 6.30% | 6.35% | 6.40% | 6.50% | 6.50% |
| Minimum Amount (₹) | 40,000 | 20,000 | 20,000 | 20,000 | 20,000 |

Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5 Crore

| | | | | | |
|-----------|-------|-------|-------|-------|-------|
| 18 Months | 5.70% | 5.75% | 5.80% | 5.90% | 5.90% |
| 30 Months | 6.30% | 6.35% | 6.40% | 6.50% | 6.50% |

REGULAR DEPOSITS

Fixed Rates only

| Interest rates on Deposits upto ₹ 2 Crore | | | | | |
|---|---------------------|------------------|--------------------|--------------------|--------------------|
| Period | Monthly Income Plan | Quarterly Option | Half-Yearly Option | Annual Income Plan | Cumulative Option* |
| 12-23 Months | 5.65% | 5.70% | 5.75% | - | 5.85% |
| 24-35 Months | 6.15% | 6.20% | 6.25% | 6.35% | 6.35% |
| 36-59 Months | 6.40% | 6.45% | 6.50% | 6.60% | 6.60% |
| 60-83 Months | 6.60% | 6.65% | 6.70% | 6.80% | 6.80% |
| 84-120 Months | 6.70% | 6.75% | 6.80% | 6.90% | 6.90% |
| Minimum Amount (₹) | 40,000 | 20,000 | 20,000 | 20,000 | 20,000 |

Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 5 Crore

| | | | | | |
|---------------|-------|-------|-------|-------|-------|
| 12-23 Months | 5.65% | 5.70% | 5.75% | - | 5.85% |
| 24-35 Months | 6.25% | 6.30% | 6.35% | 6.45% | 6.45% |
| 36-59 Months | 6.40% | 6.45% | 6.50% | 6.60% | 6.60% |
| 60-83 Months | 6.60% | 6.65% | 6.70% | 6.80% | 6.80% |
| 84-120 Months | 6.70% | 6.75% | 6.80% | 6.90% | 6.90% |

Interest rates on Deposits exceeding ₹ 5 Crore upto ₹ 10 Crore

| | | | | | |
|---------------|-------|-------|-------|-------|-------|
| 12-23 Months | 5.70% | 5.75% | 5.80% | - | 5.90% |
| 24-35 Months | 6.30% | 6.35% | 6.40% | 6.50% | 6.50% |
| 36-59 Months | 6.40% | 6.45% | 6.50% | 6.60% | 6.60% |
| 60-83 Months | 6.60% | 6.65% | 6.70% | 6.80% | 6.80% |
| 84-120 Months | 6.70% | 6.75% | 6.80% | 6.90% | 6.90% |

Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore

| | | | | | |
|---------------|-------|-------|-------|-------|-------|
| 12-23 Months | 5.75% | 5.80% | 5.85% | - | 5.95% |
| 24-35 Months | 6.40% | 6.45% | 6.50% | 6.60% | 6.60% |
| 36-59 Months | 6.40% | 6.45% | 6.50% | 6.60% | 6.60% |
| 60-83 Months | 6.65% | 6.70% | 6.75% | 6.85% | 6.85% |
| 84-120 Months | 6.70% | 6.75% | 6.80% | 6.90% | 6.90% |

* For cumulative option, Interest is compounded annually.

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

• INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

RATES EFFECTIVE FROM
JUNE 15, 2022



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

Our loan facilities : Housing loans, House Renovation loans, Home Extension loans, Loans to Professionals and much more

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY

Association of Persons, Hindu Undivided Family, Charitable Trust, Religious Trust, Educational Trust, Partnership Firm, Proprietary concern, Provident Fund, Gratuity Trust, Societies and others as decided by the management.

MODE OF ACCEPTANCE

(a) **RTGS/NEFT/FUND TRANSFER:** Remittance can be made in Beneficiary Name - "HDFC Ltd." at our following account on any working day (other than Saturday & holiday).

| Customer's Bank | Beneficiary A/c No. | Beneficiary Bank and Branch | IFSC | Online application processing |
|----------------------|---------------------|---|--------------|-------------------------------|
| HDFC Bank | 00600350003778 | HDFC Bank, Fort, Mumbai. | N.A. | After 3 working hours |
| State Bank of India | 00000035454570940 | State Bank of India, Capital Market, Mumbai | N.A. | |
| Punjab National Bank | 0061002101613975 | Punjab National Bank, Fort, Mumbai | N.A. | Next working day |
| Axis Bank | 920020055982206 | AXIS Bank, Fort, Mumbai | N.A. | |
| All other Banks | 00600350003778 | HDFC Bank, Fort, Mumbai. | HDFC00000060 | After 3 working hours |

Effective Deposit Date: Same day if amount is credited to our account before the cut off time (currently 1 p.m.); else next working day. For amount upto ₹ 10 lakh, cut off time is 4 p.m.

(b) CHEQUE :

| Cheque drawn on | Beneficiary Name | Pay-in-slip to be used | Online application processing |
|----------------------|-----------------------------------|--|--|
| HDFC Bank | HDFC Ltd. - A/c 00600350003778 | Deposit cheque favouring 'HDFC Ltd.' (marked account payee) in the home branch of the respective bank. Customer can use the regular pay-in-slip available at the bank branch to deposit the cheque. | After 3 working hours (Cheque copy to be uploaded) |
| State Bank of India | HDFC Ltd. - A/c 00000035454570940 | (Please check the limit with respective bank for depositing cheque at Non home branch). | Next working day (Cheque copy to be uploaded) |
| Punjab National Bank | HDFC Ltd. - A/c 0061002101613975 | | |
| AXIS Bank | HDFC Ltd. - A/c 920020055982206 | | Next working day after debit to customer's bank account (Cheque copy to be uploaded) |
| All other Banks | HDFC Ltd. - A/c 00600350003778 | Deposit cheque favouring 'HDFC Ltd.' (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or generated through the Key Partner Portal). Prefilled CMS Payslip can also be obtained by emailing a copy of duly filled & signed cheque at deposit.cms@hdfc.com with subject line as 'CMS Payslip - (Depositor's PAN)'. (Please check the limit with respective bank for depositing cheque at Non home branch). | |

Effective Deposit date: Date of realisation of cheques excluding Saturdays & holidays. For cheques drawn on HDFC Bank/SBI/PNB/Axis Bank, effective deposit date will be similar to RTGS/NEFT/Fund Transfer.

Positive Pay System (PPS): Please ensure that you send **advance intimation to your bank** as required under their guidelines before issuing the cheque.

Note : (1) If the amount is ₹ 2 crore and above, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our bank account before the cut off time. (2) Please ensure that customer KYC is completed before remittance of funds. Deposit application has to be submitted immediately on credit of the amount to our bank account. If the deposit application is not submitted within 1 month of remittance, the effective deposit date will be from the date of submission of the application form. (3) Interest rate prevalent on the effective deposit date will be applicable.

INTEREST

Interest will be payable on the deposit from the effective deposit date. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

| | |
|-------------------------------------|---|
| Monthly Income Plan (MIP) | Last day of each month |
| Non-cumulative – Quarterly option | June 30, September 30, December 31 and March 31 |
| Non-cumulative – Half-yearly option | September 30 and March 31 |
| Annual Income Plan | March 31 |

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished.

NATIONAL AUTOMATED CLEARING HOUSE (NACH)

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G, else the form is invalid.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

TDS will be deducted at twice the rate in force if a person is specified under section 206AB of the Income Tax Act 1961.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

| Months completed from the date of deposit | Rate of Interest Payable |
|--|--|
| Minimum lock in period | 3 months |
| After 3 months but before 6 months | No Interest. |
| After 6 months but before the date of maturity | The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. |

Commission is paid upfront for the entire period of deposit to our authorised agents. In case of premature withdrawal of deposit, commission is payable for the period completed and proportionate commission from the date of premature withdrawal upto maturity date will be recovered from the depositor or authorised agent.

RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. Deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Maturity Instructions: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. However, in the absence of any specific maturity instruction, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date. Provided that in the case of maturity for the second tenure (post first auto renewal), the amount will be automatically remitted to the designated bank account at maturity, in absence of any specific instruction from the depositor otherwise.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/FT or paid through account payee cheque favouring the first depositor.

'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC requirements by submitting the required documents for various categories mentioned on the reverse of the Application Form, comply with the Customer Due Diligence (CDD) Procedure stipulated thereunder, and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in their earlier deposit, then they need not submit the above documents again, but have to provide the reference of their customer number.

GENERAL

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. In case of part/full repayment of loan against deposit by the depositor, kindly ensure that all remittances are made from the same bank account where the funds were remitted by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "[ICRA]AAA(Stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 977.12 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 20,098.48 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021, as applicable, from time to time.

In case of any deficiency of the Corporation in servicing its deposits, the depositor may approach NHB, the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the Corporation as disclosed and the representations made in the application form are true and correct and that the Corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the Reserve Bank of India. It must, however, be distinctly understood that the Reserve Bank of India or National Housing Bank does not undertake any responsibility for the financial soundness of the Corporation or for the correctness of any of the statements or the representations made or opinions expressed by the Corporation, and for repayment of deposit/discharge of liabilities by the Corporation. HDFC Deposits programme is designed in accordance with Non-Banking Financial Company – Housing Finance Company (Reserve Bank) Directions, 2021 with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of commission. Application Forms received without your name and code number will not be considered for payment of commission. Commission will be paid to Authorised Agents at the rate decided by the management.



www.hdfc.com

PROVISIONAL RECEIPT

Date: ___/___/___

Received from _____ cheque/HDFC Deposit Receipt No. _____ for ₹ _____
dated _____ drawn on _____ Bank _____ Branch towards Monthly Income Plan Non-Cumulative
(Quarterly Half-Yearly) Annual Income Plan Cumulative for a period of _____ months @ _____ % per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

VALID SUBJECT TO REALISATION OF CHEQUE Phone: 022-67546060

Authorised Signatory _____

Agent's Name: _____

Code No.: _____

DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders.

Date : _____

We apply for placement/renewal of deposit at _____ Branch
 for a period of _____ months and will earn interest @ _____ % p.a. The payment details are as under :

PAYMENT DETAILS

Amount ₹ _____ Cheque/RTGS/NEFT(UTR)No. _____ Date:

| | | | | | |
|---|---|---|---|---|---|
| D | D | M | M | Y | Y |
|---|---|---|---|---|---|

Bank Name _____ Branch _____

Bank Account No. _____ MICR Code: _____ IFSC Code: _____

Interest on this deposit and redemption proceeds may be credited to above bank account directly through NACH/NEFT/RTGS/direct credit facility.

HDFC Deposit Receipt No. _____ Maturity Date:

| | | | | | |
|---|---|---|---|---|---|
| D | D | M | M | Y | Y |
|---|---|---|---|---|---|

SCHEME : MONTHLY INCOME PLAN NON-CUMULATIVE (Quarterly Option Half-Yearly Option)
 ANNUAL INCOME PLAN CUMULATIVE

CATEGORY : MEMBER OF PUBLIC SHAREHOLDER (DP/CLIENT ID _____)
 OTHERS (Pls. Specify) _____

DEPOSITOR DETAILS

Entity Name _____

Customer No. _____ PAN _____

I/We hereby declare that the name of the Trust/Institution mentioned in my/our application is the beneficial owner of this deposit and as such the Trust/Institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. I/We hereby agree to abide by the attached terms and conditions governing the deposit.

I/We certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. I/We also certify that I/we are not a tax-resident of any country other than India. I/We have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I/We permit/authorise HDFC Ltd. to collect, store, communicate and process information relating to the account and all transactions therein, by HDFC Ltd. and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. It shall be my/our responsibility to educate myself/ourselves and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules hereunder.

I/We further declare that, I/we are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. I/We shall provide any further information and fully co-operate in any investigation as and when required by HDFC Ltd. in accordance with the applicable Law. I/We further affirm that the information/details provided by me/us are true and correct in all respect and nothing has been concealed. I/We hereby authorise HDFC Ltd. to send Email/SMS alerts for all transactions relating to my/our deposits.

I/We hereby give my/our consent to HDFC Ltd. for sending OTP (One Time Password) on my/our mobile number and email id to facilitate processing of deposit transactions of the above-mentioned entity using OTP authentication in the capacity as Trustees/Authorised Signatories. I/We also agree to furnish such information

On Maturity of the deposit, I/We hereby give my/our explicit consent to HDFC Limited to
 Renew principal and interest (*Recommended*)
 Renew principal
 Pay the principal and interest to my/our designated Bank Account mentioned herein.

and/or documents as HDFC Ltd. may require from time to time to comply with regulations. I/We have gone through the financial and other statements/particulars/representations furnished/made by HDFC Ltd. and after careful consideration, I/we are making the deposit with HDFC Ltd. at my/our own risk and volition.

Name of Trustee(s)/Authorised Signatories

Signatures of Trustee(s) / Signatories alongwith Seal/Rubber Stamp of the Entity

| | | |
|-----------------|---------------|--|
| i) Name _____ | PAN No. _____ | |
| ii) Name _____ | PAN No. _____ | |
| iii) Name _____ | PAN No. _____ | |

FOR OFFICE USE ONLY

| | | |
|------------------------------|-----------------------|-------------------|
| Document Reference No. _____ | Date of Receipt _____ | Verified by _____ |
|------------------------------|-----------------------|-------------------|



PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Registered Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.
Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.
Phones: 022-67546060 (for deposits only) Email: deposits@hdfc.com Website: www.hdfc.com
CIN: L70100MH1977PLCO19916.

- (a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLCO19916)
(b) Date of Incorporation: October 17, 1977
(c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has eleven wholly owned and two other subsidiaries viz.:
• HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;
• HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;
• HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund;
• HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts;
• HDFC Property Ventures Limited is engaged in advisory services;
• HDFC Sales Private Limited acts as a distributor of home loans and other financial products;
• HDFC Education and Development Services Private Limited is engaged in the provision of education services;
• HDFC Capital Advisors Limited is engaged in advisory services;
• HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund;
• HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes;
• Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius;
• HDFC Credila Financial Services Limited is engaged in providing education loan for higher education; and
• Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services.

Note: 1. Pursuant to RBI directions, the Corporation reduced its shareholding in HDFC ERGO General Insurance Company Limited (HDFC ERGO) to less than 50%. Accordingly, HDFC ERGO has ceased to be subsidiary of the Corporation.

The Corporation has Branch Offices/Service Centers at the following places:

Table listing branch offices and service centers across various Indian cities including Ahmedabad, Bangalore, Chennai, Delhi, Hyderabad, Kolkata, Mumbai, Pune, etc.

(d) Brief particulars of the management of the Corporation:
The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer.

Table with columns: NAME, ADDRESS, OCCUPATION. Lists key management personnel including Mr. Deepak S. Parekh, Mr. Nasser Munjee, Dr. J.J. Irani, Mr. U. K. Sinha, Mr. Jalaj Dani, Dr. Bhaskar Ghosh, Ms. Ireena Vittal, Mr. P. R. Ramesh, Mr. Rajesh Narain Gupta, Mr. V. Srinivasa Rangan, Ms. Renu Sud Karnad, Mr. Keki M. Mistry.

* Retired on July 20, 2021 # Appointed w.e.f. August 2, 2021

(f & g) Profits and Dividends: Table showing Financial Year Ended, Profit before tax, Profit after tax, and Equity Dividend Per Share for years 2020 and 2021.

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)

Table comparing financial position as at March 31, 2022 and As at March 31, 2021. Categories include Liabilities (Paid-up Equity Share Capital, Reserves and Surplus, Money received against share warrants, Secured Loans, Unsecured Loans, Current Liabilities and Provisions, Deferred Tax Liability) and Assets (Loans, Fixed Assets, Investments, Current Assets, Loans and Advances, Deferred tax asset, Misc Expenditure, Profit and Loss Account).

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 367.83 crore (Previous year ₹ 299.50 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 2,581.56 crore (Previous year ₹ 2,064.18 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,152.72 crore (previous year ₹ 1,152.68 crore) and in respect of disputed dues towards wealth tax, service tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 17.37 crore (Previous year ₹ 0.93 crore).

- (i) The amount of Public Deposits which the Corporation can raise under the Non-Banking Financial Company - Housing Finance Company (Reserve Bank) Directions, 2021 is equivalent to 3 times of the net owned funds i.e. ₹ 293,853.81 crore whereas the total Public Deposits as on March 31, 2022 was ₹ 99,879.59 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 12 times of the net owned funds i.e. ₹ 1,273,366.51 crore whereas the aggregate deposits as on March 31, 2022 was ₹ 499,681.14 crore.
(j) There are no overdue deposits other than unclaimed deposits.
(k) We declare that:

- 1) The Corporation has complied with the provisions of the Directions as applicable to it.
2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
3) The deposits accepted by the Corporation (other than secured deposits, if any, accepted under the provisions of the directions, the aggregate amount of which is ₹ 6,327.55 crore) are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued under Section 29A of the National Housing Bank Act, 1987. However, the Reserve Bank of India or the National Housing Bank does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on May 02, 2022 and is issued on behalf of the Board of Directors of the Corporation at its meeting held on May 02, 2022 and is issued on behalf of the Board of Directors of the Corporation at its meeting held on May 02, 2022.

By Order of the Board
Sd/-
AJAY AGARWAL
Company Secretary