

Indices	8-Mar	7-Mar	% Chg.	Major Indices	8-Mar	7-Mar	% Chg.	FII's & DII's in equity	Buy	Sell	Net	₹ Crs	
S&P BSE SENSEX	33,352	33,033	0.96%	Dow Jones Industrial	24,895	24,801	0.38%	08-Mar					
S&P CNX NIFTY	10,243	10,154	0.87%	Nasdaq Composite Inde	7,428	7,397	0.42%	FII / FPI Investments	5,254	5,618	-365		
NIFTY MID100	18,887	18,795	0.49%	CAC 40 Index	5,254	5,188	1.28%	DII's Investments	3,951	3,275	675		
NIFTY SML100	7,985	7,954	0.39%	FTSE 100 Index	7,203	7,158	0.63%	<i>FII's contribution to the total turnover</i>				32%	
				DAX Index	12,356	12,245	0.90%	<i>DII's contribution to the total turnover</i>				21%	
BSE Sectoral Indices				Major Asian Indices				FII's in Derivatives (F&O)					
NIFTY PSU BANK	2,911	2,831	2.80%	Hong Kong	30,655	30,197	1.52%	08-Mar	Index Fut	Index Opt	Stock Fut	Stock Opt	
NIFTY FIN SERVICE	10,209	10,055	1.54%	Nikkei 225	21,368	21,253	0.54%	Net	325	540	374	-288	
NIFTY ENERGY	13,549	13,358	1.43%	Korea	2,433	2,402	1.30%	OI	17,729	63,450	75,306	6,131	
NIFTY REALTY	316	311	1.43%	Shanghai	3,288	3,272	0.51%	<i>Chg.OI</i>	7.5%	-1.4%	1.1%	11.4%	
NIFTY BANK	24,478	24,134	1.42%	Taiwan	10,823	10,745	0.73%	<i>FII's contribution to the total F&O turnover</i>				19%	
NIFTY INFRA	3,336	3,302	1.03%	Commodities (MCX)				Curr. Derivatives (NSE)					
NIFTY AUTO	10,895	10,789	0.98%	Aluminium(30MAR2018)	136.9	136.4	0.40%	USDINR 26-MAR-2018	65.25	65.04	0.33%		
NIFTY CONSUMPTIC	4,709	4,694	0.31%	Copper (30APR2018)	445.3	452.1	-1.49%	EURINR 26-MAR-2018	80.80	80.90	-0.12%		
NIFTY MEDIA	3,245	3,236	0.26%	Crude (19MAR2018)	3,943	3,960	-0.43%	JPYINR 26-MAR-2018	61.53	61.65	-0.20%		
NIFTY IT	12,682	12,677	0.04%	Gold (05APR2018)	30,429	30,474	-0.15%	GBPINR 26-MAR-2018	90.56	90.24	0.35%		
NIFTY PHARMA	8,586	8,615	-0.33%	Silver (04MAY2018)	38,759	38,712	0.12%						
NIFTY FMCG	25,953	26,061	-0.41%										
NIFTY METAL	3,756	3,773	-0.45%										

Company	LTP	Chg	% Chg
SBIN	257	10	4.1
ICICIBANK	298	11	3.9
ADANI PORTS	390	13	3.4
RELIANCE	911	21	2.4
M&M	724	16	2.3

Company	LTP	Chg	% Chg
SUNPHARMA	510	-15	-2.8
TATASTEEL	636.3	-11	-1.8
HINDALCO	222	-3	-1.1
YESBANK	309	-3	-1.0
TECHM	604	-5	-0.9

Company	LTP	Chg	% Chg
VAKRANGEE	187	8	4.7
SBIN	257	10	4.1
FEDERALBNK	93	3	3.7
ICICIBANK	297	10	3.6
ADANI PORTS	389	11	3.0

Company	LTP	Chg	% Chg
RECLTD	126	-10	-7.3
PFC	92	-4	-3.7
TATASTEEL	635	-13	-2.0
ACC	1545	-30	-1.9
SUNPHARMA	515	-10	-1.9

Company	LTP	Chg	% Chg
CENTRALBK	70	4	5.4
VAKRANGEE	187	8	4.7
OBEROIRLTY	498	19	3.9
RELINFRA	426	16	3.9
FEDERALBNK	93	3	3.7

Company	LTP	Chg	% Chg
IDBI	75	-4	-5.6
ADANIPOWER	26	-1	-5.3
INDHOTEL	129	-3	-2.3
ADANIENIT	169	-4	-2.0
EMAMILTD	1085	-18	-1.7

Company	LTP	Chg	% Chg
BHUSANSTL	47	7	16.3
MANGALAM	172	21	13.9
MANGLMCEM	329	27	9.1
SUNILHITEC	11	1	9.0
TEJASNET	334	24	7.7

Company	LTP	Chg	% Chg
DALMIASUG	79	-8	-9.0
UTTAMSUGAR	91	-9	-8.7
BALRAMCHIN	90	-6	-6.6
GTLINFRA	4	0	-6.5
MAWANASUG	46	-3	-6.5

Domestic Market View

Markets to make positive start on firm global cues

Indian markets rebounded from six days of losses on Thursday, as trade worries showed signs of easing amid expectations that U.S. trade tariffs are likely to be differentiated by country and product. Today, the markets are likely to make an optimistic start following firm global leads. Traders will get some encouragement with report that the direct tax collections jumped by nearly 20 per cent between April and February this fiscal as the Income-Tax Department races to meet its full year targets. The net direct tax receipts grew by a hefty 19.5 per cent in the first 11 months of the fiscal amounting to Rs 7.44 lakh crore. Net corporate income tax collections increased by 19.7 per cent in the period, while personal income tax receipts grew by 18.6 per cent. Some support will also come with Economic Affairs Secretary Subhash Chandra Garg's statement that the 7.2 per cent expansion in the economy during October-December quarter has put the country in one of the highest growth bracket in the world and recovery will continue to be sharp going ahead. The third quarter growth of 7.2 per cent was highest in five quarters. The previous high was recorded at 7.5 per cent in the July-September quarter of 2016-17. There will be buzz in telecom related stocks after Telecom Minister Manoj Sinha has asked India's top carriers to focus on improving services instead of fighting among themselves, especially now that the government has cleared measures for immediate relief, which should drive investments.

Domestic Market Overview

Benchmarks snap six day losing streak; Sensex reclaims 33,300 mark

Indian equity benchmarks ended the Thursday's trade in green terrain with frontline gauges recapturing their crucial 33,300 (Sensex) and 10,200 (Nifty) levels, as traders opted to buy beaten down but fundamentally strong stock after six days of continuous drubbing. After making an optimistic start, markets almost pared all of their initial gains, as the Congress' victory over the ruling BJP in Rajasthan local body polls and the Telugu Desam Party's decision to pull out two of its ministers in the central government kept the underlying sentiment somewhat cautious. Markets started gaining momentum in noon deals as traders took encouragement with Niti Aayog vice chairman Rajiv Kumar's statement that the country's economy, which had witnessed slow growth due to decline in private investment and other factors, is on the rise again. He added that the employment should get due attention and that job creation would contribute to GDP growth as well. Some support also came from report that the Indian government reiterated its pitch for a sovereign rating upgrade to Fitch, citing strong macro-economic fundamentals. Fitch has a BBB-, the lowest investment grade sovereign rating on India, with a stable outlook.

Some support also came with report highlighting that government is committed to bring down fiscal deficit in the medium term. The government also expects Asia's third largest economy to grow at 8 percent in the next couple of years. Besides, Prime Minister Narendra Modi's statement that focus would be laid on development of 115 backward districts that he termed as 'aspirational districts', too provided some support to the markets. Investors took note of the report stating that the government sought Parliament nod for additional cash spending of Rs 85,315.30 crore in the current fiscal, of which 70 per cent is earmarked to compensate states for revenue loss on account of GST roll out. Minister of State for Parliamentary Affairs Arjun Ram Meghwal moved the fourth batch of Supplementary Demands for Grants for 2017-18 in the Lok Sabha.

Andhra Pradesh Chief Minister N Chandrababu Naidu on Wednesday night asked his party's two central ministers to resign amid the growing strain in ties between his TDP and the BJP over alleged neglect of the state in the Union budget. On the sectoral front, shares of consumer goods remained on buyers' radar after the Union Cabinet hiked dearness allowance to Central Government employees.

Global Market Overview

Asian markets close in green on Thursday

Asian markets closed in green on Thursday after the White House indicated that some countries could be exempt from President Donald Trump's planned tariffs on steel and aluminum imports. Better-than-expected economic data from China and Japan also offered some support. Japanese shares ended higher on hopes the impending US tariffs on steel and aluminium will be milder than previously thought, but the market pared gains as caution ruled ahead of the formal announcement from Washington. Japan's revised GDP data showed the economy grew an annualised 1.6 percent, more than the initial estimate of 0.5 percent, in the last quarter of 2017, due to an upward revision of capital expenditure and inventory. Further, Chinese stocks ended higher after official data showed China's exports grew at a faster-than-expected pace in February. China's exports jumped 44.5 percent year-over-year in February in dollar terms, much faster than the 11.0 percent rise economists had forecast. Imports climbed 6.3 percent from a year ago, slower than the expected growth of 8.0 percent. The trade surplus totaled \$33.74 billion, in contrast to the expected deficit of \$5.7 billion.

US markets closed higher on Thursday

The US markets closed higher on Thursday, as gains in the Consumer Goods, Healthcare and Utilities sectors led shares higher. US President Donald Trump hailed great progress in talks with North Korea after agreeing to meet Kim Jong Un in what would be an unprecedented summit. President Donald Trump pressed ahead with the imposition of 25 percent tariffs on steel imports and 10 percent on aluminum on Thursday but exempted Canada and Mexico, backtracking from earlier pledges of tariffs on all countries.



Index Futures

(OI in '000 Shares)	Future 8-Mar	Chg (%)	Spot 8-Mar	Chg (%)	Prem / Disc	Total Open Interest 8-Mar Chg (%)	
NIFTY	10,243	0.70	10,243	0.87	0.3	25,975	-1.50
NIFTYIT	12,710	-0.12	12,682	0.04	27.6	41	1.86
BANKNIFTY	24,508	0.98	24,478	1.42	30.4	1,988	2.99

Increasing OI, Increasing Delivery Qty & Increasing Price in Stock Futures (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	8-Mar	% Chg.	8-Mar	% Del.							
UJJIVAN	4,950	11%	347,719	32%	35%	69,518	343	345	1.5%	1.3%	1.5
ADANI PORTS	13,803	11%	4,453,775	39%	39%	1,585,660	388	389	2.3%	2.9%	1.4
JUSTDIAL	4,315	11%	221,930	12%	7%	57,236	437	439	2.8%	2.9%	2.0
INDIGO	2,377	5%	1,966,439	73%	45%	1,681,700	1,289	1,287	0.5%	1.3%	-2.3
NTPC	30,416	4%	3,381,902	72%	63%	1,665,931	165	165	1.0%	1.0%	-0.8
SYNDIBANK	31,833	4%	1,489,831	23%	16%	615,594	56	56	0.7%	0.5%	0.3
NCC	29,712	4%	2,033,651	33%	24%	168,584	120	121	1.3%	1.3%	0.5
IDEA	107,156	3%	6,563,439	28%	31%	1,629,238	80	80	0.6%	0.3%	0.3
AMARAJABAT	1,306	3%	351,414	32%	50%	18,610	794	797	2.5%	3.4%	3.3
HDFCBANK	16,907	3%	1,443,932	71%	55%	637,049	1,853	1,853	1.2%	0.8%	0.2

Increasing OI, Increasing Delivery Qty & Decreasing Price, (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase in Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	8-Mar	% Chg.	8-Mar	% Del.							
BALRAMCHIN	20,521	20%	2,390,929	15%	16%	1,327,621	90	90	-6.3%	-6.8%	0.3
PTC	23,088	11%	2,099,899	16%	33%	1,122,801	91	92	-1.5%	-1.3%	0.3
MFSL	2,646	9%	301,285	60%	54%	126,492	480	483	-0.9%	0.5%	2.3
GRASIM	4,140	6%	736,163	71%	45%	355,974	1101	1105	-1.3%	-1.3%	4.6
JETAIRWAYS	6,266	5%	215,571	4%	7%	41,698	694	696	-2.0%	-2.2%	2.1
PFC	68,412	4%	5,009,619	37%	54%	404,635	92	92	-3.6%	-3.7%	0.3
OIL	2,230	3%	200,978	44%	38%	78,532	327	326	-2.7%	-2.6%	-0.4
ACC	1,351	3%	139,487	45%	21%	92,186	1545	1548	-1.7%	-1.3%	3.1
SUNPHARMA	60,072	3%	3,712,554	36%	23%	2,129,103	515	517	-1.7%	-1.7%	2.0
GODREJCP	2,401	3%	283,778	54%	28%	148,951	1067	1078	-2.5%	-1.7%	10.9

Corporate News

- **Dilip Buildcon** has been declared L-1 (lowest) bidder for a new EPC Project valued at Rs 770.04 crore by the National Highways Authority of India (NHAI) in the State of Uttar Pradesh. The project is for rehabilitation and up-gradation from 2 lane to 4 lane of NH Stretch under NHDP-IVB for Dagamagpur -Lalganj Section of NH-7 (Pkg- 2) in the state of Uttar Pradesh & Design Chainage Km 49+100 to 96+800 through an Engineering, Procurement and Construction (EPC) mode.
- **Morganite Crucible India** is evaluating to start trading business for selling of De-gassing machine to the end customers where Morgan's Degassing Rotor is being used. In this connection, the company has signed Purchase Framework Agreement with Febtech Industries initially for a period of 2 years to diversify the product in Indian and overseas market.
- **Mindteck (India)** has signed a Memorandum of Understanding (MoU) with National Power Training Institute (NPTI) on March 05, 2018.
- **Global Offshore Services** has received a Notice of award of contract for one of its vessels for a period of 3 years. The said vessel will commence operations in April 2018. The value of the contract will be around Rs 10 crore per annum.
- **Seamec** has entered into a Charter Party with Kreuz Subsea, for charter hire of vessel 'SEAMEC PRINCESS' for working at inner anchorage in Mumbai High Offshore. The tenure of the contract is for a firm period of 45 days with option for extension thereafter by mutual agreement. The Contract commenced on March 07, 2018. The value of Charter during firm period is \$ 1,260,000.
- **Prestige Estate** has entered into binding agreement for acquisition of 80% stake held by Investors and its affiliates in Sterling Urban Infraprojects. The acquisition is proposed to be completed by March 31, 2018.
- **Infosys** has been positioned as a Leader in the 2017 NelsonHall NEAT vendor evaluation for Digital Marketing Services. The company has been acknowledged for its prowess in delivering immediate client benefits and ability to meet timely client requirements.
- **Dwarikesh Sugar Industries** has redeemed Commercial Paper (CP) worth Rs 50 crore on March 8, 2018. The said CP was issued on January 9, 2018.
- **Ashoka Buildcon's** arm – Ashoka Concessions has received a Letters of Award (LoA) from National Highways Authority of India (NHAI) for three Projects in the State of Karnataka under NHDP Phase IV on Hybrid Annuity Mode. The aggregate accepted Bid Cost of these Projects is Rs 2991.70 crore.
- **NCL Industries** has successfully completed the capacity expansion of Clinker and Cement production and has commenced its commercial operations with effect from March 7, 2018.
- **BASF India's** parent company – BASF SE Germany is in talks to acquire Bayer's entire vegetable seeds business, operating under the global trademark Nunhems. With this acquisition, BASF targets to enhance its future seed platform and the market position of its Agricultural Solutions business.
- **KNR Constructions** has bagged second Hybrid Annuity Project (HAM) with bid project cost of Rs 482.04 crore from National Highways Authority of India (NHAI) for the work of two Laning with Paved Shoulder of Meensurutti (Km 98.433) to Chidambaram (Km 129.965) Section of NH-227 under Bhartmala Pariyojana, Phase I (Residual Project under NHDP) in the state of Tamil Nadu with a concession period of 17 years including construction period of 2 years from the appointed date.
- **Inox Wind** has won 50 MW order in the Maharashtra State auctions. The bid was won at a fixed price of Rs 2.86/unit for 25 years. This win is on back of the 300 MW order win from the SECI-1 auctions, 300 MW in SECI-2 auctions and 200 MW from SECI- 3 auctions. This win enhances the company's auction based order book to a section leading 850 MW.
- **Tata Power** has recorded the highest ever gross electricity generation of February 2018 at 4647 Million Units. This increase in generation capacity marks the company's preparedness to meet the spurt in demand as the economy gathers steam, as well as the approaching summer season.

- **Sanghi Industries** has received an approval to issue Rated, listed, Secured, Redeemable, Non Convertible Debentures (NCDs) of Rs 256 crore on private placement basis. The Business Operations and Finance Committee of the Board of Directors of the company at their meeting held on March 07, 2018, approved the same.
- **Lupin** has inked an agreement with CSIR-National Chemical Laboratory (CSIR-NCL, Pune) and Department of Science and Technology, (DST, Delhi) for conducting research on a continuous purification process development of a biosimilar monoclonal antibody therapeutic.
- **TT** has been recognised as amongst the 'Most Desirable 30 Brands 2018' and conferred Power Brand Status. Power Brands is one of the most significant brand strengthening and brand positioning exercises that outstanding brands can aspire to be a part of – especially given the vigorously positive impact on a brand's positioning amongst its customers, suppliers, shareholders, competitors, media, government, et al, once a brand is recognised as a Power Brand. Power Brands research is an annual and ongoing national survey process conducted by the Indian Council of Market Research (ICMR).
- **Ramco Systems** has clinched an order from PORR Qatar Construction W.L.L, part of the European construction major, PORR Group, to implement full suite Ramco HCM Solution for PORR's GCC operations.
- **Sai Moh Auto Links** is planning to commence new business activity (chemical trading) pursuant to Alteration in Main Objects Clause of the Memorandum of Association of the Company and subsequent approval of the same from the Registrar of Companies, NCT Delhi and Haryana. The meeting of the Board of Directors of the company is scheduled to be held on March 14, 2018, to consider the same.
- **L&T Finance Holdings** has raised funds around Rs 2000 crore. The Committee of Directors of the company (Committee) at its meeting held on March 08, 2018, has allotted 10,78,10,899 Equity Shares to Larsen & Toubro, the Promoter of the company at the issue price of Rs 185.51 per Equity Share (including a share premium of Rs 175.51 per Equity Share), aggregating to Rs 1999,99,99,873.49.
- The Competition Commission of India (CCI) has imposed a fine of Rs 5.10 crore on **SpiceJet** for unfair business practices with respect to fixing fuel surcharge on cargo transport. The watchdog has also directed SpiceJet to cease and desist from anti-competitive practices. The order has come on a complaint filed by Express Industry Council of India against the airlines alleging cartelisation.
- The Competition Commission of India (CCI) has imposed a fine of Rs 9.45 crore on **InterGlobe Aviation (IndiGo)** for unfair business practices with respect to fixing fuel surcharge on cargo transport. The watchdog has also directed IndiGo to cease and desist from anti-competitive practices. The order has come on a complaint filed by Express Industry Council of India against the airlines alleging cartelisation.
- **Marico** has sold back its entire equity investment in Bellezimo Professionale Products amounting to Rs 1.6 crore to the Promoter of Bellezimo.
- The Competition Commission of India (CCI) has imposed a fine of Rs 39.81 crore on Jet Airways for unfair business practices with respect to fixing fuel surcharge on cargo transport. The watchdog has also directed **Jet Airways** to cease and desist from anti-competitive practices. The order has come on a complaint filed by Express Industry Council of India against the airlines alleging cartelisation.
- **Pidilite Industries** has entered into collaboration with Jowat SE, a German family-owned enterprise and one of the leading suppliers of industrial adhesives worldwide. As part of the collaboration, the company will now exclusively handle sales and distribution of the entire range of Jowat adhesives in India and other neighbouring countries including Sri Lanka, Bangladesh, and Nepal.
- **KEC International** has secured new orders worth Rs 1,378 crore across its businesses. The Transmission & Distribution business has secured orders of Rs 786 crore across India, Middle East and SAARC. The Railway Business has secured four orders for composite and overhead electrification works aggregating to Rs 473 crore across India.
- **Tata Motors'** subsidiary – Jaguar Land Rover (JLR) has reported retail sales of 39,911 Jaguars and Land Rovers in February, 2.6% down on the previous year's all-time high. Solid demand in China (3.3% up) and other overseas markets (1.5% up) was offset by

lower sales in the UK (15.2% down for the month) and Europe (6.9% down), where trading conditions remained challenging. Sales in North America were 2.2% down on the same month in the previous year. With the company's sales up 2.9% in January, year-to-date sales are level with a year ago.

Economy

➤ India makes strong pitch to Fitch for rating upgrade

Highlighting structural reform, improving economic prospects and fiscal discipline, the government has made strong pitch for sovereign ratings upgrade to global rating agency Fitch, which has kept the country's ratings unchanged for more than 11 years.

The government has assured the rating agency that they will stick to the fiscal consolidation path and will lower the fiscal deficit to 3% of the GDP by 2020-21, noting that the current fiscal deficit target slippage was due to Goods and Services Tax (GST) as just 11 months of GST revenues accruing to the government instead of full 12 months. Further, the government expressed confidence saying that the new indirect tax regime has almost stabilized and revenue collection will rise in the next 7-8 months, after e-way bill and invoice matching starts.

The government also assured Fitch that the country's debt to GDP ratio will come down to 40 percent in the next few years and added that they will introduce amendments to the FRBM Act in the ongoing Budget session of Parliament, specifying the consolidation road map. According to the road map, the fiscal deficit will be lowered to 3.3% in the next fiscal, to 3.1% in 2019-20 and 3% by 2020-21. Besides, Fitch had last upgraded India's sovereign rating from BB+ to BBB- with stable outlook on August 1, 2006 and is due for an annual review in a couple of months.

➤ Indian banks need to overcome problems quickly to provide larger credit: C Rangarajan

Former governor of the Reserve Bank of India C. Rangarajan has stated that Indian banks need to overcome their present problems as quickly as possible to be able to provide larger amount of credit. His comments came amid the Rs 12,700 crore scam detected recently at India's state-run Punjab National Bank (PNB) and the banking system's overall struggle to overcome the mounting problem of Non-Performing Assets (NPAs).

To a query on the problems of NPAs or bad loans and frauds that have hit the country's banking system, Rangarajan said, 'I think the banking system is stressed. It had already been stressed for some years'. He also feels that through recapitalisation and other measures, there is need to ensure that the banking system gets strong enough to be able to begin the process of lending. He noted that the primary role of banks is to raise deposits and lend money to borrowers.

Recently, the PNB had detected fraudulent transactions worth about Rs 12,700 crore at one of its branches in Mumbai. The transactions were allegedly carried out by diamond jeweller Nirav Modi by acquiring fraudulent letters of undertaking (LoUs) from the lender's Brady House branch in Mumbai to secure overseas credit from other Indian lenders.

➤ Govt clears relief package for financially-stressed telecom sector

Based on the recommendations of the Inter Ministerial Group (IMG), the Union Cabinet has given its nod to a relief package for the financially-stressed telecom sector. The government agreed to allow more time to the telecom operators to pay for the spectrum bought in auctions, under the new plan and also relaxed the spectrum holding limit for telecom companies to 35% from 25% at present. These measures are expected to increase the cash flow for telecom operators immediately, providing the operators some relief. Besides, revising the limit for spectrum holding will facilitate consolidation of telecom players and may encourage their participation in future auctions.

Last year, the IMG was tasked to suggest policy reforms and strategic interventions for the troubled sector bruised by falling tariffs, eroding profitability and mounting debt in the face of stiff competition from new entrant Reliance Jio. The IMG, in its recommendations submitted last year, had mooted the extension of time period for the payment of spectrum bought in auctions by operators to 16 years from the current 10 years. At present, a portion of spectrum auction amount is taken as upfront payment by Department of Telecommunications (DoT), and the rest after a two-year moratorium is paid out every year in 10 installments.

The Telecom Commission, which is the highest decision making body at the Department of Telecom, had also approved sectoral regulator Trai's recommendation that the ceiling on spectrum held by mobile operators within a particular band be removed. It had suggested 50 percent cap on combined radiowave holding in efficient bands. The IMG had held eight meetings over a period of several months but in its recommendations, had stayed away from suggesting big-bang reforms. Instead, its recommendations focused on easing the short-term pain points to give the sector time to rework its investments and business strategy.

➤ **India's economy bottomed out, on rise again: Rajiv Kumar**

Citing good third quarter gross domestic product (GDP) numbers for the fiscal year 2017-18, Niti Aayog vice chairman Rajiv Kumar has said that India's economy bottomed out and is on the rise again. He also said that the country's economy had witnessed slow growth because of decline in private investment and other factors. He added that this has all started changing and investment cycle has turned.

Niti Aayog vice chairman highlighted that self-employment has generally been seen in the country as a residual category, and the self-employed youth, in the coming days, would be highly qualified and adept at latest technologies. He believes that the self-employed youth will be using Internet of things (IoT) to deliver to the society what the society needs at a rapidly changing pace.

On the employment front, Kumar said that it should get due attention and that job creation would contribute to GDP growth as well. In order to make good policy, he said that the Niti Aayog would like to generate payroll data based on inputs from employers on their plans vis-a-vis recruitment. He pointed out that the jobs created by new employers in the country like taxi companies and financial institutions should also be taken into consideration in employment data.

CNX Nifty



Technical View

Nifty showed good pull back after hovering near its 200 DMA and closed a day with gain of 88.45 points on Thursday session. For now immediate hurdle is coming at 10300 and if index managed to closed above 10300 then we may see more short covering in index which will take index near 10450, but if fails to hold then we may see short term downtrend to be continue towards 10135 levels. Support 10165-10135 and resistance 10300-10350.

PIVOT POINTS

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
ACC	1,545	1,615	1,583	1,557	1,532	1,499
APOLLOTYRE	260	270	263	258	252	246
ASHOKLEY	144	147	145	144	142	141
AXISBANK	521	540	528	517	507	495
BANKBARODA	134	140	136	133	130	126
BATAINDIA	715	741	724	710	696	679
BEML	1,137	1,306	1,223	1,156	1,089	1,006
BERGEPAIN	246	257	250	245	240	234
BHARATFIN	1,038	1,063	1,048	1,037	1,025	1,011
BHARATFORG	748	774	759	747	735	720
BOSCHLTD	18,095	18,593	18,257	17,985	17,713	17,377
BPCL	442	461	450	440	431	419
BRITANNIA	4,848	4,994	4,922	4,863	4,804	4,731
CANFINHOME	513	538	521	507	494	477
CGPOWER	79	84	81	78	75	72
ADANIPOWER	388	416	398	384	369	351
ADANIPOWER	26	29	28	26	25	23
ALBK	47	49	47	46	45	44
CHENNPETRO	344	363	352	343	335	324
AMARAJABAT	794	828	807	790	774	753
APOLLOHOSP	1,163	1,200	1,177	1,160	1,142	1,120
ARVIND	397	415	403	393	383	371
CHOLAFIN	1,425	1,484	1,448	1,419	1,390	1,354
CIPLA	578	592	585	579	572	565
ASIANPAINT	1,128	1,153	1,136	1,122	1,108	1,091
AUROPHARMA	589	616	603	592	581	567
BAJFINANCE	1,628	1,680	1,647	1,620	1,593	1,560
BALRAMCHIN	90	107	98	90	83	73
BANKINDIA	100	107	103	100	96	92
COLPAL	1,037	1,067	1,051	1,039	1,027	1,012
BHEL	86	90	87	86	84	81
CUMMINSIND	783	804	792	783	773	761
DALMIABHA	2,725	2,792	2,750	2,716	2,682	2,640
CADILAH	389	401	393	387	381	373
CAPF	639	667	648	633	618	599
CASTROLIND	203	210	205	201	198	193
CENTURYTEX	1,171	1,223	1,189	1,162	1,134	1,100
CESC	984	1,035	1,000	971	942	907
DCBBANK	162	171	165	160	155	149

Scrip Name	CMP	RB2	RB1
COALINDIA	306	315	310
DLF	218	230	222
CONCOR	1,251	1,286	1,265
ADANI	169	193	180
DRREDDY	2,143	2,226	2,184
DISHTV	68	72	70
EICHERMOT	27,712	28,247	27,924
ENGINEERSIN	162	168	165
EQUITAS	141	148	144
EXIDEIND	209	218	212
FEDERALBNK	93	99	95
GODFRYPHLP	809	856	830
GODREJCP	1,067	1,166	1,118
GODREJIND	550	563	555
HAVELLS	503	523	510
HEROMOTOCO	3,587	3,654	3,612
HINDALCO	223	236	229
AMBUJACEM	236	243	239
HINDPETRO	361	374	366
HINDZINC	314	326	318
ESCORTS	855	884	864
IBREALEST	199	211	204
IBULHSGFIN	1,206	1,250	1,226
ANDHRABANK	39	42	40
ICIL	93	97	95
IDFC	49	50	49
IGL	311	319	314
FORTIS	148	162	155
INDIACEM	148	154	150
INDIGO	1,289	1,377	1,319
GLENMARK	553	577	565
INDUSINDBK	1,694	1,748	1,720
INFIBEAM	153	158	155
INFY	1,157	1,180	1,168
IOC	382	391	386
GRASIM	1,101	1,162	1,132
ITC	259	265	262
HCLTECH	951	979	965
JETAIRWAYS	694	774	727
JINDALSTEL	235	252	241

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
HDFC	1,799	1,835	1,811	1,791	1,772	1,747
HEXAWARE	358	366	361	357	353	349
JSWENERGY	80	83	81	79	76	74
BAJAJFINSV	4,865	4,974	4,906	4,851	4,796	4,728
JSWSTEEL	289	307	297	290	282	273
JUBLFOOD	2,010	2,079	2,034	1,998	1,961	1,916
JUSTDIAL	437	464	446	432	417	400
ICICIBANK	297	307	300	295	289	283
KAJARIACER	554	602	575	553	531	504
KPIT	210	220	214	210	205	199
KSCL	474	501	485	472	458	442
KTKBANK	118	129	122	116	110	103
L&TFH	159	168	163	159	154	149
LICHSGFIN	484	512	498	486	474	459
INFRATEL	331	361	346	333	321	306
LT	1,284	1,320	1,296	1,278	1,259	1,235
LUPIN	771	799	780	765	750	732
BIOCON	600	636	617	602	587	568
M&M	727	752	735	721	707	690
M&MFIN	419	443	430	420	410	397
MARUTI	8,729	8,890	8,795	8,718	8,642	8,547
MCDOWELL-N	3,002	3,236	3,120	3,025	2,931	2,814
MOTHERSUMI	316	328	320	314	308	301
KOTAKBANK	1,082	1,109	1,095	1,083	1,072	1,057
MRF	70,204	71,670	70,897	70,272	69,647	68,874
MFSL	480	498	488	479	471	460
NCC	120	125	122	119	117	113
CANBK	251	269	258	249	239	228
NTPC	165	170	167	165	162	159
OIL	327	351	340	330	321	310
DABUR	325	338	330	324	318	310
MRPL	117	123	119	116	113	110
MUTHOOTFIN	381	398	388	379	371	361
NBCC	186	195	191	187	183	178
PAGEIND	20,632	21,156	20,883	20,663	20,443	20,170
DHFL	494	538	514	495	476	453
NESTLEIND	7,710	7,854	7,787	7,733	7,678	7,611
NIITTECH	879	908	892	879	866	850
PEL	2,332	2,409	2,359	2,318	2,277	2,226
PETRONET	235	244	239	235	231	226
PIDILITIND	872	900	884	870	857	840
PCJEWELLER	335	357	342	331	319	305

Scrip Name	CMP	RB2	RB1
POWERGRID	195	199	197
RAYMOND	907	942	918
PFC	92	100	96
RBLBANK	455	473	461
PNB	97	100	98
GSFC	122	126	123
RELCAPITAL	421	444	429
HDFCBANK	1,853	1,884	1,864
HDIL	42	48	45
HINDUNILVR	1,293	1,324	1,307
RELIANCE	911	936	920
IDBI	75	90	83
SAIL	74	79	76
SHREECEM	16,099	16,854	16,484
PTC	91	100	94
SIEMENS	1,102	1,136	1,114
RAMCOCEM	729	753	740
SINTEX	18	20	19
IFCI	21	22	22
SBIN	257	272	261
SOUTHBANK	25	27	26
SRF	1,849	1,946	1,881
INDIANB	281	307	292
SRTRANSFIN	1,326	1,374	1,347
SUNPHARMA	515	547	531
TATACHEM	695	734	708
TATAGLOBAL	273	284	277
TATAMTRDVR	195	202	198
TATASTEEL	636	682	661
IRB	216	223	218
TITAN	818	836	825
TORNTPOWER	255	267	260
TV18BRDCST	61	65	63
TVSMOTOR	647	677	656
UNIONBANK	96	101	98
UPL	711	728	717
VEDL	308	330	318
VGUARD	231	245	237
STAR	659	695	677
VOLTAS	631	643	637
YESBANK	309	331	317
SUNTV	898	948	918

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
SUZLON	12	13	12	11	11	10
MARICO	303	314	309	305	301	296
ZEEL	564	578	571	565	559	551
TATAMOTORS	345	361	353	346	339	331
TATAPOWER	80	84	81	79	77	74
AJANTPHARM	1,353	1,400	1,368	1,342	1,316	1,284
TECHM	607	628	617	609	600	590
TORNTPHARM	1,318	1,374	1,347	1,325	1,302	1,275
MGL	1,009	1,040	1,024	1,011	997	981
BAJAJ-AUTO	2,924	2,994	2,953	2,920	2,887	2,846
BALKRISIND	1,023	1,049	1,033	1,020	1,007	991
CEATLTD	1,544	1,598	1,563	1,535	1,507	1,472
ONGC	180	185	183	181	179	176
HCC	31	33	32	31	30	29
ORIENTBANK	94	98	96	94	92	89
RELINFRA	427	450	435	422	410	394
BHARTIARTL	401	430	415	403	392	377
DIVISLAB	1,003	1,033	1,013	997	980	960
MCX	744	770	756	745	734	721
MINDTREE	817	865	843	825	807	785
GAIL	436	457	447	439	431	421
NMDC	124	128	126	124	122	119
SYNDIBANK	56	60	57	55	53	51
TATAELXSI	1,002	1,030	1,014	1,002	989	974
GRANULES	109	116	111	108	104	100

Scrip Name	CMP	RB2	RB1
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