

12-Jan-18

Date	Nifty Spot	Nifty Future	Pre / Dis	Nifty Future Curr. expiry OI	Nifty Future Total OI	PCR (OI)	VIX	Most Active Call	Most Active Put	P/E	Nifty P/B
11-Jan	10651	10,654	2.85	28,522,800	29,861,400	1.48	14.01	10600	10600	27.23	3.59
10-Jan	10632	10,637	4.85	28,470,825	29,668,950	1.36	14.04	10700	10600	27.18	3.58
Chg	0.18%	0.16%		0.18%	0.65%		-0.16%				

Nifty Options Data is for the expiry 25-Jan-18



MARKET OVERVIEW

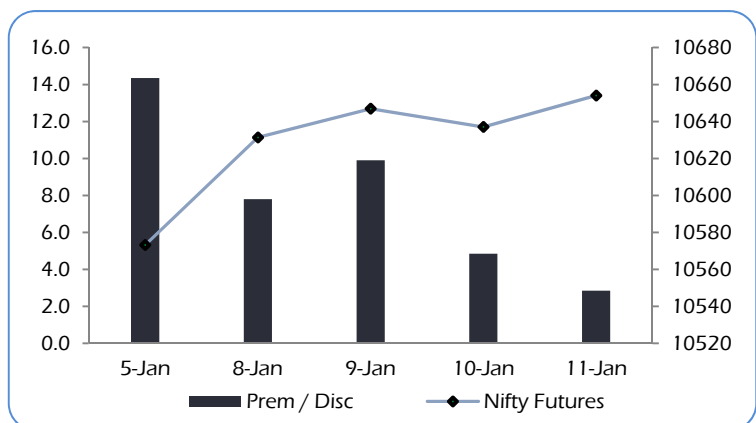
The India Volatility Index (VIX), a gauge for market's short term expectation of volatility decreased by 0.16% and reached 14.01.

Nifty January 2018 futures closed at 10654.05 on Thursday, at a premium of 2.85 points over spot closing of 10651.20.

Nifty February 2018 futures ended at 10677.45, at a premium of 26.25 points over spot closing.

Nifty January futures saw an addition of 0.05 million (mn) units, taking the total outstanding open interest (OI) to 28.52 mn units.

NIFTY PREMIUM / DISCOUNT



The Nifty Put Call Ratio (PCR) finally stood at 1.48 for January month contract.

The top five scrips with highest PCR on OI were Jindal Steel & Power (1.35), Wockhardt (1.17), Torrent Pharmaceuticals (1.10), Tech Mahindra (1.09) and Tata Steel (1.02).

From the most active contracts, IndusInd Bank January 2018 futures traded at a discount of 6.20 points at 1694.50 compared with spot closing of 1700.70. The numbers of contracts traded were 31,046.

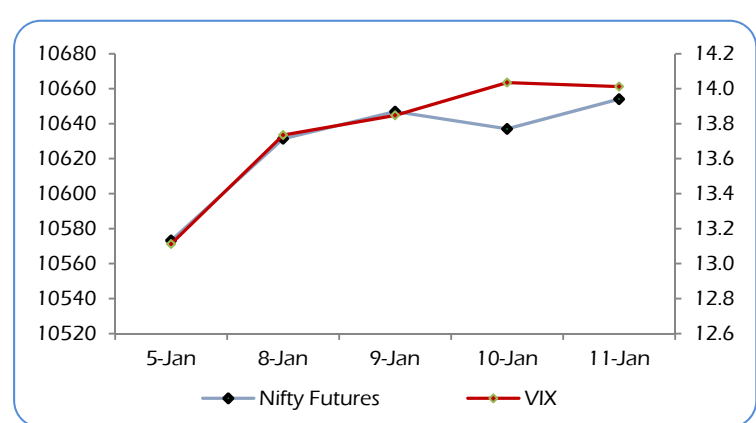
Infosys January 2018 futures traded at a discount of 1.15 points at 1075.35 compared with spot closing of 1076.50. The numbers of contracts traded were 21,186.

IDFC Bank January 2018 futures traded at a premium of 0.70 points at 68.95 compared with spot closing of 68.25. The numbers of contracts traded were 19,035.

Jindal Steel & Power January 2018 futures traded at a premium of 2.45 points at 268.30 compared with spot closing of 265.85. The numbers of contracts traded were 18,102.

Sun Pharmaceutical Industries January 2018 futures traded at a premium of 2.55 points at 590.00 compared with spot closing of 587.45. The numbers of contracts traded were 15,250.

CNX NIFTY vs INDIA VIX



Nifty Call Options

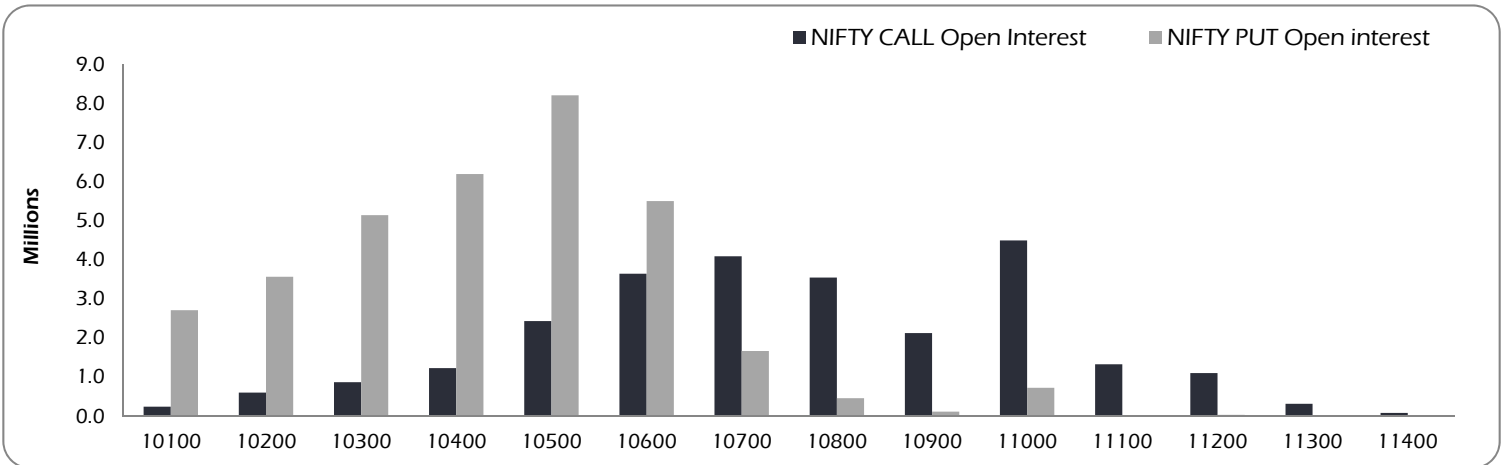
Strike	Nifty Call OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
10200	606,825	-21900	-	-	463	17.4
10300	871,650	-15900	-	-	363	12.3
10400	1,234,125	-39225	-	-	275	11.7
10500	2,437,425	-57150	6.8	6.8	193	10.2
10600	3,646,875	-513225	8.1	7.7	119	7.6
10700	4,090,800	-478650	8.2	8.0	62	4.3
10800	3,549,075	-23250	8.1	8.0	26.1	1.6
10900	2,130,075	218925	8.2	8.2	9.3	0.2
11000	4,499,175	-11025	9.0	9.0	4.2	-0.1
11100	1,332,000	31350	9.9	10.0	2.1	0.0

Nifty Put Options

Strike	Nifty Put OI	Chg in OI	Curr. IV	Prev. IV	LTP	Net Chg
10200	3,568,500	-205350	16.7	17.0	11.9	-3.9
10300	5,144,250	-2775	15.8	16.2	18.7	-5.2
10400	6,194,850	-370050	14.8	15.3	28.9	-6.9
10500	8,209,350	661575	13.9	14.4	44.8	-9.6
10600	5,505,375	1293900	12.9	13.6	70	-12.1
10700	1,670,025	208800	12.2	13.2	111	-15.5
10800	466,050	-20925	12.4	13.7	171	-19.5
10900	121,275	-25875	13.7	15.7	256	-18.1
11000	728,775	19650	15.7	17.5	346	-20.3
11100	6,150	225	20.7	20.9	449	-18.4

Nifty Options Data is for the expiry 25-Jan-18

OPEN INTEREST – NIFTY CALL & NIFTY PUT

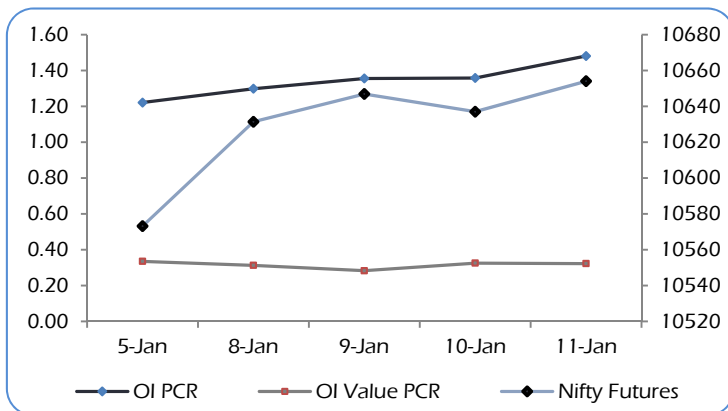


Nifty calls, 10600 SP from the January month expiry was the most active call with a contraction of 0.51 million open interests.

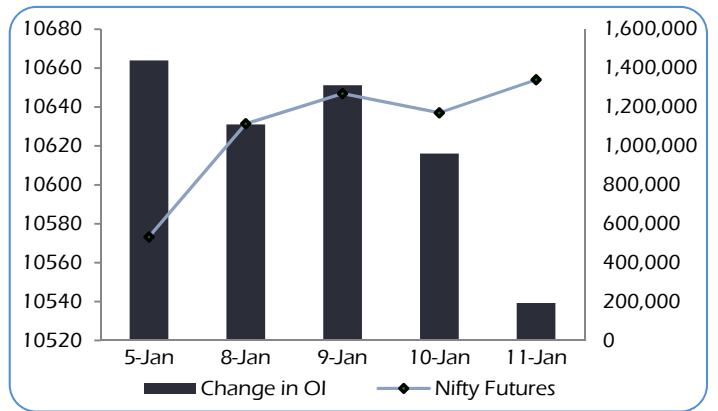
Nifty puts, 10600 SP from the January month expiry was the most active put with an addition of 1.29 million open interests.

The maximum OI outstanding for Calls was at 11000 SP (4.50 mn) and that for Puts was at 10500 SP (8.21 mn).

OI PCR, OI Value PCR vs NIFTY FUTURES



Change in OPEN INTEREST (Total) vs NIFTY FUTURES



NIFTY OPTIONS

Nifty Bullish Call Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	10700	64.00	63.40	36.60
Sell	10800	27.40		
Buy	10800	27.40	82.30	17.70
Sell	10900	9.70		
Buy	10700	64.00	145.70	54.30
Sell	10900	9.70		

Nifty Bearish Put Spread

Action	Strike	Premium	Max Profit	Max Loss
Buy	10800	166.00	39.60	60.40
Sell	10700	105.60		
Buy	10700	105.60	61.30	38.70
Sell	10600	66.90		
Buy	10800	166.00	100.90	99.10
Sell	10600	66.90		

Note: Above spread are provided for information purposes.

STOCK OPTIONS

Most Active Calls

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
INDUSINDBK	1740	11.45	1700	498	25-Jan-18
INDUSINDBK	1800	4.75	1700	411	25-Jan-18
INDUSINDBK	1760	8.45	1700	342	25-Jan-18
INFY	1100	19.40	1076	369	25-Jan-18
TCS	2800	50.00	2791	375	25-Jan-18

Most Active Puts

Scrip	Strike Price	Price	Spot	Turnover (Rs Crs.)	Expiry
INDUSINDBK	1700	30.55	1700	375	25-Jan-18
TCS	2700	21.90	2791	258	25-Jan-18
INDUSINDBK	1680	21.50	1700	172	25-Jan-18
INDUSINDBK	1720	43.05	1700	159	25-Jan-18
INDUSINDBK	1660	15.05	1700	135	25-Jan-18

STOCK FUTURES

LONG BUILDUP (Price rise OI rise)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
IDFCBANK	69	8.4%	9.6%	29%	9%
IFCI	32	5.9%	0.4%	26%	6%
CAPF	836	5.4%	2.1%	26%	6%
GRANULES	147	4.4%	13.5%	30%	4%
JISLJALEQS	139	4.3%	0.7%	32%	4%

SHORT BUILDUP (Price fall OI rise)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
UNIONBANK	139	-2.1%	11.5%	61%	3%
INDUSINDBK	1700	-1.9%	8.5%	33%	3%
WIPRO	321	-1.7%	0.7%	44%	2%
REPCOHOME	695	-1.7%	4.1%	46%	2%
MARICO	316	-1.7%	12.9%	52%	2%

SHORT UNWINDING (Price rise OI fall)

Stock	CMP	Price Chg	OI Chg	(NSE+BSE) %Delivery	Recovery
GSFC	159	5.6%	-0.8%	26%	6%
GODREJIND	642	4.0%	-0.5%	23%	4%
CESC	1177	3.6%	-0.1%	42%	4%
SREINFRA	108	2.5%	-2.4%	45%	4%
PFC	128	2.4%	-3.1%	40%	3%

LONG UNWINDING (Price fall OI fall)

Stock	CMP	Price chg	OI chg	(NSE+BSE) %Delivery	Fall from High
GMRINFRA	22	-2.5%	-0.6%	33%	5%
JPASSOCIAT	24	-2.3%	-0.7%	23%	3%
BHARATFIN	1034	-2.2%	-2.7%	46%	3%
RAMCOCEM	797	-1.5%	-2.9%	29%	3%
RCOM	33	-1.2%	-1.1%	10%	2%

Long positions were witnessed in stocks like IDFC Bank & IFCI

Short positions were witnessed in stocks like UNION BANK & INDUSINDBK

FII's ACTIVITY IN DERIVATIVES

11-Jan-18 Rs. Crs	Buy	Sell	Net	OI Value	% Chg	OI Contracts	% Chg
INDEX FUTURES	1,364	2,550	-1186	17,232	-5.1%	210,724	-5.0%
INDEX OPTIONS	77,516	76,153	1363	71,027	3.3%	868,285	3.7%
TOTAL INDEX	78,880	78,703	176				
STOCK FUTURES	8,477	8,325	153	72,580	1.0%	964,664	0.9%
STOCK OPTIONS	6,435	6,474	-39	7,887	7.3%	100,768	8.2%
TOTAL STOCKS	14,912	14,799	114				

NSE DERIVATIVES TURNOVER

Rs. Crs	11-Jan	10-Jan	% Chg	FII's Contribution
INDEX FUTURES	14,374	12,880	12%	27%
INDEX OPTIONS	912,407	485,642	88%	17%
TOTAL INDEX	926,782	498,523	86%	
STOCK FUTURES	54,677	58,083	-6%	31%
STOCK OPTIONS	38,801	39,466	-2%	33%
TOTAL STOCKS	93,478	97,550	-4%	

FII's contribution to the total Derivatives turnover

18%

22%

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