

January 1, 2018

Technically Speaking - New Year Edition

ASTRA MICROWAVE PRODUCTS

CMP	Reco	Entry Range	Target	Stop Loss	Duration
₹ 118	Buy	₹ 115 -120 / AVG 105	₹ 145 / 175	₹ 100 CB	6 to 9 months



- The stock is exhibiting bullish flag pattern on monthly charts
- The stock has taken strong support near 100 levels on multiple occasions
- The stock has seen incremental volumes during this period
- The stock is trading near its 50MMA

*CB - Closing basis

Gaurav Bissa
 gaurav_bissa@lkpsec.com
 +91 22 6635 1347

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Technical Analysis

Indices	
NIFTY 50	10,532
NIFTY MID 100 FREE	21,262
NIFTY SML 100 FREE	9,223

Stock Data	
NSE Symbol	ASTRAMICRO
BSE Code	532493
FV (₹)	2.00
Free Float Market Cap (₹ Crs)	848
52-Week Range (₹)	149 / 101

Technical View	
Trend	Up
Support (₹)	100
Resistance (₹)	160
20 day MMA (₹)	121
50 day MMA (₹)	116

LKP Advisory

MONTE CARLO FASHIONS

CMP	Reco	Entry Range	Target	Stop Loss	Duration
₹ 610	Buy	₹ 600- 610	₹ 700 / 780	₹ 570 CB	6 to 9 months



- The stock has come out from its multiyear consolidation phase
- The stock has seen jump in volumes in last few months
- The stock has given a breakout from inverse head and shoulder pattern on monthly charts
- The stock is trading near its 50MMA

*CB - Closing basis

Indices	
NIFTY 50	10,532
NIFTY MID 100 FREE	21,262
NIFTY SML 100 FREE	9,223

Stock Data	
NSE Symbol	MONTECARLO
BSE Code	538836
FV (₹)	10.00
Free Float Market Cap (₹ Crs)	480
52-Week Range (₹)	640 / 370

Technical View	
Trend	Up
Support (₹)	560
Resistance (₹)	610
20 day MMA (₹)	470

JINDAL POLY FILMS

CMP	Reco	Entry Range	Target	Stop Loss	Duration
₹ 417	Buy	₹ 410- 420 / AVG 400	₹ 450 / 490	₹ 370 CB	3 to 6 months



- The stock is on the verge of breaking out from ascending triangle pattern on weekly charts
- The stock has seen jump in volumes in last few weeks
- Indicators like RSI and MACD also point toward continuation of uptrend
- The stock is trading near its 50WMA

*CB - Closing basis

Indices	
NIFTY 50	10,532
NIFTY MID 100 FREE	21,262
NIFTY SML 100 FREE	9,223

Stock Data	
NSE Symbol	JINDALPOLY
BSE Code	500227
FV (₹)	10.00
Free Float Market Cap (₹ Crs)	456
52-Week Range (₹)	476 / 316

Technical View	
Trend	Up
Support (₹)	370
Resistance (₹)	420
20 day MMA (₹)	392
50 day MMA (₹)	388

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