

Technically Speaking

MULTI COMMODITY EXCHANGE (MCX)

CMP	Reco	Entry Range	Target	Stop Loss	Duration
₹ 1058	Buy	₹ 1040 - 1060	₹ 1180 / 1300	₹ 980	3 months



- The Stock has been bouncing from its long term trendline on weekly charts
- The stock is trading near its 100 DMA and is ripe for a bounce
- The stock is trading near lower Bollinger band which has resulted in strong upside on previous occasions
- RSI is also near its strong support area

Indices

NIFTY 50	10,265
NIFTY MID 100 FREE	19,108
NIFTY SML 100 FREE	8,297

Stock Data

NSE Symbol	MCX
BSE Code	534091
FV (₹)	10
Free Float Market Cap (₹ Crs)	5,431
52-Week Range (₹)	1,411 / 932

Technical View

Trend	Up
Support (₹)	980
Resistance (₹)	1320
20 day WMA (₹)	1,083
200 day WMA (₹)	941

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