

Technically Speaking

Siemens Ltd.

CMP	Reco	Entry Range	Target	Stop Loss	Duration
₹ 1,226	Buy	₹ 1,220 -1,230	₹ 1,340 / 1,480	₹ 1,175	3 - 4 months



- The stock has taken strong support from multi-year upward sloping trendline with incremental volumes as marked by yellow arrows
- RSI is also seen taking support from rising trendline as marked by pink arrows
- Momentum indicators have shown early signs of reversal from historically low levels which have resulted in sharp jumps in the past as marked by blue arrows
- The stock is exhibiting ascending triangle pattern on weekly as well as monthly charts and since it has just seen reversal from support levels the risk reward for next few months is extremely lucrative.
- A breakout from the ascending triangle pattern can result in major trend change in the stock

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Indices

NIFTY 50	9,980
NIFTY MID 100 FREE	18,528
NIFTY SML 100 FREE	7,869

Stock Data

NSE Symbol	SIEMENS
BSE Code	500550
FV (₹)	2
Free Float Market Cap (₹ Crs)	10,932
52-Week Range (₹)	1,471 / 1,012

Technical View

Trend	Up
Support	1,180
Resistance	1,500
20 day EMA	1,327
200 day DMA	1,121

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