

Indices	8-Sep	7-Sep	% Chg.	Major Indices	8-Sep	7-Sep	% Chg.	FII's & DII's in equity	₹ Crs			
S&P BSE SENSEX	31,688	31,663	0.08%	Dow Jones Industrial	21,798	21,785	0.06%	08-Sep	Buy	Sell	Net	
S&P CNX NIFTY	9,935	9,930	0.05%	Nasdaq Composite Indx	6,360	6,398	-0.59%	FII / FPI Investments	3,737	3,993	-256	
NIFTY MID100	18,574	18,619	-0.24%	CAC 40 Index	5,113	5,115	-0.02%	DII's Investments	2,859	2,371	488	
NIFTY SML100	7,877	7,932	-0.70%	FTSE 100 Index	7,378	7,397	-0.26%	FII's contribution to the total turnover	26%			
				DAX Index	12,304	12,297	0.06%	DII's contribution to the total turnover	17%			
BSE Sectoral Indices				Major Asian Indices				FII's in Derivatives (F&O)				
NIFTY INFRA	3,307	3,278	0.88%	Hong Kong	27,668	27,523	0.53%	08-Sep	Index Fut	Index Opt	Stock Fut	Stock Opt
NIFTY FMCG	25,409	25,309	0.39%	Nikkei 225	19,275	19,397	-0.63%	Net	119	483	-61	-44
NIFTY BANK	24,371	24,305	0.27%	Korea	2,344	2,346	-0.11%	OI	15,237	71,411	54,811	4,765
NIFTY METAL	3,653	3,646	0.18%	Shanghai	3,365	3,365	-0.01%	Chg.OI	-0.1%	4.3%	0.0%	12.0%
NIFTY FIN SERVICE	10,121	10,110	0.11%	Taiwan	10,610	10,539	0.68%	FII's contribution to the total F&O turnover	27%			
NIFTY IT	10,457	10,461	-0.04%									
NIFTY CONSUMPTION	4,501	4,512	-0.23%	Commodities (MCX)				Curr. Derivatives (NSE)				
NIFTY AUTO	10,779	10,838	-0.54%	Aluminium (29SEP2017)	132.9	134.5	-1.19%	USDINR 27-SEP-2017	63.92	64.15	-0.36%	
NIFTY MEDIA	3,040	3,059	-0.63%	Copper (30NOV2017)	431.1	446.1	-3.35%	EURINR 27-SEP-2017	77.12	76.90	0.29%	
NIFTY ENERGY	13,153	13,240	-0.66%	Crude (19SEP2017)	3,045	3,143	-3.12%	JPYINR 27-SEP-2017	59.53	58.94	0.99%	
NIFTY PSU BANK	3,220	3,254	-1.03%	Gold (05OCT2017)	30,268	30,282	-0.05%	DJIA 15-Sep-2017)	21,755	21,800	-0.21%	
NIFTY PHARMA	8,840	8,949	-1.21%	Silver (05DEC2017)	41,570	41,617	-0.11%	S&P500 (15-Sep-2017)	2,462	2,461	0.05%	
NIFTY REALTY	285	289	-1.47%									

Company	LTP	Chg	% Chg
LT	1172	43	3.8
BHARTIARTL	403	6	1.5
TECHM	431	5	1.2
VEDL	331	4	1.1
KOTAKBANK	1004	11	1.1

Company	LTP	Chg	% Chg
DRREDDY	2161	-64	-2.9
BPCL	513.2	-11	-2.1
SUNPHARMA	471	-10	-2.1
BANKBAROD	137	-3	-2.0
SUNPHARMA	471	-10	-2.1

Company	LTP	Chg	% Chg
EXIDEIND	220	12	5.9
LT	1172	46	4.1
ASHOKLEY	115	3	2.9
DIVISLAB	707	12	1.8
MARICO	325	5	1.6

Company	LTP	Chg	% Chg
BAJFINANCE	1893	-66	-3.4
M&M	1295	-44	-3.3
GLENMARK	581	-19	-3.1
DRREDDY	2159	-65	-2.9
BEL	188	-6	-2.9

Company	LTP	Chg	% Chg
JSWENERGY	72	5	7.3
EXIDEIND	220	12	5.9
ASHOKLEY	115	3	2.9
TORNTPOWER	224	6	2.6
BIOCON	342	7	2.2

Company	LTP	Chg	% Chg
GLENMARK	581	-19	-3.1
SUNTV	807	-26	-3.1
BEL	188	-6	-2.9
NLCINDIA	97	-3	-2.7
INDIANB	272	-7	-2.6

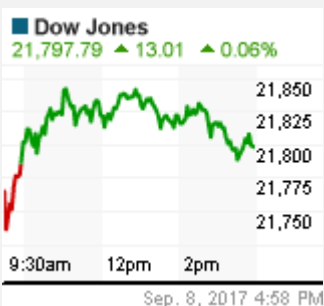
Company	LTP	Chg	% Chg
DIAPOWER	28	5	19.9
OKPLA	210	27	15.1
DPL	105	13	13.7
VASCONEQ	37	4	10.7
LIBERTSHOE	203	19	10.4

Company	LTP	Chg	% Chg
ADLABS	73	-9	-10.7
8KMILES	447	-33	-6.8
SABTN	142	-9	-5.7
ROHLTD	114	-7	-5.5
FLFL	367	-21	-5.4

Domestic Market View

Markets to make a green start on positive regional cues

The Indian markets despite a lackluster trade in last session managed a modestly positive close. Today, the start is likely to be in green and some upmove can be expected in early deals supported by the good regional cues. Traders will be reacting to the outcome of the crucial meeting of the Goods and Services Tax (GST) Council that took place on Saturday, where the council cut GST rate for over 40 items of mass consumption. There will be some buzz in the auto sector stocks, as the GST Council raised the cess on motor vehicles—mid-size cars, large cars and sports utility vehicles— by 2%, 5% and 7% respectively instead of whole 10% increase effected in the law, while keeping the overall tax incidence within 50%. There will be some action in the markets, as the investments in the domestic capital market through participatory notes (P-notes) slumped to a five-year low of Rs 1.35 lakh crore in July amid stringent norms put in place by Sebi. The power sector stocks too will remain in action, as Fitch Ratings in its report has said that India may produce surplus power in the current financial year but sporadic outages continue to plague the country and 24 per cent households are yet to be electrified.



Domestic Market Overview

Benchmarks manage to keep head above water

Indian equity benchmarks somehow managed to keep their head above water and went home with slender gains on Friday. Though, markets started the session on optimistic note with report that capital markets regulator, the Securities and Exchange Board of India (Sebi) has proposed compulsory physical settlement in stock derivatives contracts and has sought comments from market participants in a discussion paper, as it is concerned over the suitability of derivatives for retail investors. Soon after the start, optimism got fizzled out and key gauges traded in very tight band, swinging between green and red for most part of the day. Traders turned cautious on report that Sebi imposed an Rs 2,423 crore penalty on PACL and its four directors for illegal fund mobilisation through various schemes that were used by the group to garner over Rs 49,000 crore from the public.

Buying in dying hour of trade helped markets to settle slightly in green, as some support came with private report that emerging as a significant source of investments into capital markets, Employees Provident Fund Organisation (EPFO) is likely to pump in Rs 25,000-30,000 crore in equities in 2017-18 with Rs 5,700 crore already invested this year so far. The report added that National Pension Scheme (NPS) is also among the sources for driving the domestic flow surge, which has been positive for the past 17 months. Traders also get some comfort with a joint report by Ficci and Deloitte which stated that Indian retail industry, growing at 10 percent, may almost double to Rs 85 trillion (lakh crore) by 2021 steered by consumer data and technology disruptions.

investors took note of former RBI Governor Raghuram Rajan's statement that India needs to focus on three areas – infrastructure, power and exports – to stimulate GDP growth, which has been hit by factors like demonetization. Meanwhile, Reserve Bank of India deputy governor Viral Acharya suggested that deposit franchise of state run banks which are in the intensive care unit be sold off to private sector banks as the time may be running out for state-run banks to clean-up their balance sheets and recapitalize.

Global Market Overview

Asian markets end mixed on Friday

Asian equity markets ended mixed on Friday on worries about the damage from Hurricane Irma in the US, as well as lingering fears about ballistic missile launches and nuclear weapons in North Korea. The US dollar weakened after the European Central Bank chief Mario Draghi indicated that the future of the bank's massive stimulus program may be decided in October. The ECB kept interest rates unchanged and also confirmed that its net asset purchases of 60 billion euros a month would continue until the end of December, or beyond, if necessary. Japanese shares ended lower as investors digested a raft of local economic data, including Japan's second-quarter GDP figures that were revised downwards. In addition, a stronger yen weighed on exporters' shares. Meanwhile, Chinese shares slipped to snap a three-week winning streak, as defensive consumers stepped back from a rally, although there were signs investors are pumping fresh money into a market buoyed by solid economic growth and a resurgent Yuan. August trade data showed China's exports rose 5.5 percent from a year earlier, which were in line with expectations but slower than July, while imports grew 13.3 percent, beating market forecasts.

US markets end lackluster session mostly in red

The US markets ended the lackluster session mostly in red terrain on Friday amid concerns about the economic impact of Hurricane Irma, with the massive storm expected to make landfall in Florida early Sunday. While Irma was downgraded from a category 5 to a category 4, FEMA Administrator Brock Long warned the hurricane continues to be a threat that is going to devastate the U.S. in either Florida or some of the southeastern states. The approach of Irma comes close on the heels of Hurricane Harvey, which led to widespread devastation and flooding in Texas. Sentiments also remained dampened on concern about North Korea, which is celebrating a holiday on Saturday that could be a key date for another intercontinental ballistic missile launch.

Index Futures

(OI in '000 Shares)	Future	Chg	Spot	Chg	Prem /	Total Open Interest	
	8-Sep	(%)	8-Sep	(%)	Disc	8-Sep	Chg (%)
NIFTY	9,950	-0.05	9,935	0.05	15.2	20,119	1.54
NIFTYIT	10,457	-0.16	10,457	-0.04	0.4	31	-0.32
BANKNIFTY	24,375	-0.17	24,371	0.27	3.8	1,952	0.26

Increasing OI, Increasing Delivery Qty & Increasing Price in Stock Futures (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	8-Sep	% Chg.	8-Sep	% Del.							
OIL	3,320	35%	675,606	35%	33%	542,913	315	311	3.3%	2.9%	-4.5
KAJARIACER	699	14%	278,012	32%	39%	228,098	713	716	1.0%	1.1%	2.6
ASHOKLEY	58,310	7%	5,591,854	21%	24%	4,263,165	115	116	2.7%	2.8%	0.4
IGL	999	6%	599,792	36%	53%	478,387	1,375	1,372	4.6%	4.6%	-2.9
BIOCON	11,189	6%	757,201	11%	28%	169,223	342	344	2.1%	2.1%	1.1
KSCL	4,169	5%	297,182	15%	24%	203,805	578	581	4.6%	4.6%	2.5
KOTAKBANK	8,808	5%	1,429,994	64%	44%	730,974	1,008	1,007	1.7%	1.1%	-0.4
SHREECEM	26	4%	19,629	56%	65%	6,979	18,739	18,775	1.2%	1.0%	36.0
MARICO	4,358	3%	822,625	56%	64%	82,287	325	326	1.7%	1.3%	0.3
MCDOWELL-N	1,997	2%	74,895	29%	32%	11,031	2,536	2,543	0.0%	-0.3%	7.1

Increasing OI, Increasing Delivery Qty & Decreasing Price, (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase in Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	8-Sep	% Chg.	8-Sep	% Del.							
M&M	4,844	12%	1,026,625	50%	69%	191,369	1,295	1,301	-3.5%	-3.2%	6.0
LICHSGFIN	8,514	9%	1,009,920	45%	56%	542	659	661	-2.1%	-2.4%	1.8
UPL	6,437	8%	1,622,484	77%	61%	1,283,037	814	817	-1.2%	-1.3%	3.5
ICIL	12,079	8%	1,809,489	33%	30%	528,310	118	118	-3.2%	-3.5%	0.6
GLENMARK	7,368	5%	861,399	47%	64%	271,482	580	579	-2.9%	-3.3%	-1.5
CGPOWER	18,300	4%	1,890,607	39%	28%	1,155,157	87	88	-2.0%	-1.8%	0.4
BHEL	29,010	4%	1,125,720	37%	33%	220,520	128	128	-1.6%	-1.9%	0.6
KPIT	10,964	4%	589,972	52%	29%	445,713	113	113	-2.8%	-2.6%	0.6
DRREDDY	3,802	3%	449,016	24%	42%	219,793	2163	2165	-2.4%	-2.8%	2.1
DHFL	26,279	3%	1,041,941	27%	14%	188,837	544	546	-1.2%	-1.4%	1.5

Corporate News

- **IRB Infrastructure Developers'** Kaithal - Rajasthan Border BOT Project implemented by wholly-owned SPV of the company - Kaithal Tollway (SPV), has been issued a Provisional Certificate by the Competent Authority effective September 6, 2017. Consequently, the SPV has started partial toll collection on this project from September 8, 2017; four months ahead of the scheduled commercial operation date.
- **Maan Aluminium** has been recognized as the fastest growing company (emerging company) under the MSME category at the World Non Ferrous Awards 2017 presented by MTLEXS at the HYATT Regency, Mumbai on the 8th of September 2017.
- **IndusInd Bank** has entered into a Confidentiality, Exclusivity, and Standstill Agreement (Exclusivity Agreement) with **Bharat Financial Inclusion (BFIL)**.
- **Glenmark Pharmaceuticals Inc., USA** (Glenmark) has been granted final approval by the United States Food & Drug Administration (USFDA) for Propafenone Hydrochloride Extended-Release Capsules USP, 225 mg, 325 mg, and 425 mg, the generic version of Rythmol SR Capsules, 225 mg, 325 mg, and 425 mg, of GlaxoSmithKline, LLC.
- **Steel Authority of India (SAIL)** has witnessed a growth of 7% in total sales at 5.5 million tonnes (MT) during the April-August 2017 period over the corresponding period last year. The sales growth was on account of ramping up of output, aggressive marketing and sale of new products.
- **Shreyas Shipping & Logistics** has taken delivery of multipurpose vessel M.V. SSL Sabarimalai. With this acquisition, the total fleet strength of the company reached 11 vessels.
- **Cyient** through its step down subsidiary Cyient Defense Services Inc. has signed a definitive agreement to acquire 100% equity ownership in B&F Design Inc. This is Cyient's sixth acquisition in the last three years as part of its 'Design-Build-Maintain' strategy. The transaction would be EPS accretive.
- **IL&FS Engineering and Construction Company** has received letter from Paschimanchal Vidyut Vitran Nigam, Meerut (PVVNL) for termination of contract for rural electrification works (RE works) of villages of Moradabad district.
- **Onward Technologies** has entered into a partnership with Dassault Systemes India Business Transformation channel to accelerate the adoption of Dassault Systèmes portfolio of applications and industry solution experiences based on the 3DEXPERIENCE platform in the Indian sub-continent market. The agreement will enable Onward Technologies to expand its offerings from engineering services to industry solutions.
- **GPL Hathway** has received approval from the (Reserve Bank of India RBI) to increase its foreign institutional investors (FIIs) /registered foreign portfolio investors (FPIs) limits to 49%, up from the existing 24 per cent. These investors can invest under the portfolio investment scheme.
- **RBL Bank** has launched its digital product - Insta Redemption Solution - exclusively for LIC Mutual Fund, at the LIC Mutual Fund (MF) Head Quarters in Mumbai.
- **Mahindra & Mahindra (M&M)** has launched the e-Alfa Mini, its zero emission, all new electric rickshaw for passenger movement. The e-Alfa Mini with a 4+1 seating capacity is a complete 3 wheeler designed specifically for Indian conditions. It will further drive Mahindra's vision of the Future of Mobility and will be available in Delhi with immediate effect at an attractive price of Rs 1.12 lakh (ex-showroom Delhi).
- **Apollo Hospitals Enterprise** has entered into strategic tie-up with Australia's Macquarie University to facilitate long-term, mutually beneficial academic exchanges between the two organisations.
- **Reliance Industries' (RIL)** telecom arm - Reliance Jio Infocomm (Jio) has entered into partnership with Intex Technologies to provide an additional 25GB 4GB data for Intex 4G smartphone users so that they can enjoy their festive season to the fullest. Under this scheme, all Intex 4G Smartphone users using a Jio connection will get additional 5GB 4G data per recharge, over what they normally get on a recharge of Rs 309 or above.

- **Aarey Drugs & Pharmaceuticals** has commenced production of new line of product i.e. Mefanamic Acid and has confirmed order for the same from its customers up till October, 2017.
- **IDBI Bank** has received an approval for divestment of its stake in equity shares of Small Industries Development Bank of India (SIDBI). The board of directors at its meeting held on September 8, 2017 has approved for the same.
- **Arihant Superstructures** has received the Intent of Approval (IOA) for one of its project 'Arihant Akanksha'. The company's 'Arihant Akanksha' is a project of one of its subsidiary located at Panvel near Navi Mumbai Airport.
- **Vista Pharmaceuticals'** formulation facility at APIIC Industrial Estate, Nalgonda District in state of Telangana, which was inspected by US Food & Drug Administration (USFDA) during September 2016, has received Establishment Inspection Report (EIR), thereby confirming the closure of the inspection.
- **Arambhan Hospitality Services** has been awarded contract from Greatship (India) for Catering and House Keeping Services at 5 Offshore vessels - Greatship Anjali, Greatship Roopa, Greatship Dhriti, Greatship Amrita and Greatship Rohini.
- **Mercator** has bagged a maintenance dredging Contract from Mormugao Port Trust (Goa). The contract value of this award is Rs 15.8 crore which is expected to be completed in FY18.
- **Gokak Textiles'** subsidiary company- Gokak Power & Energy has acquired 26% of the paid up equity share capital of Suryoday One Energy from Shapoorji Pallonji Infrastructure Capital Company, i.e 2600 equity share of Rs 10 each at an aggregate cash consideration of Rs 26,000 on September 7, 2017.
- **Raaj Medisafe India** is planning to manufacture new products. The board of directors will meet on September 12, 2017, to consider for the same. The products are in addition to the existing products namely disposable syringes and needles and hygiene products made out of non-woven fabrics.
- **Astra Microwave Products** has been awarded with 'best electronics manufacturing company in aerospace & defense' in Deftronics 2017, being organized by IESA.
- **Chambal Fertilisers & Chemicals** has delivered the ship 'Ratna Namrata' to the buyer - Gizmo Shipping, Malta on September 7, 2017. With the delivery and sale of the said last ship of the company, the company has completed the sale / disposal of all the ships forming part of the shipping business. Hence, the company ceases to have any shipping business operations.
- **IIFL Holdings** has received National Company Law Tribunal's (NCLT) approval for the Scheme of Arrangement between the company and 5Paisa Capital and their respective shareholders. The NCLT at its hearing held on September 06, 2017 has approved the same.
- **Tata Motors'** subsidiary – Jaguar Land Rover (JLR) has reported total retail sales of 38,519 vehicles in August, up 4.3% compared to August 2016 primarily reflecting the introduction of the new Range Rover Velar and the long wheel base Jaguar XFL in China as well as continuing strong sales of Discovery Sport and F-PACE.
- Regulatory Authority of Germany (Regierung von Oberbayern) has concluded an audit of **Dr Reddy's Laboratories'** Formulations manufacturing facility in Duvvada, Vishakapatnam, with zero critical and six major observations. Products manufactured at the facility are not currently exported to the EU.
- **Precision Wires India** has received an approval for capacity addition of project 'Winding Wires made of Copper'. The company has proposed capacity expansion of around 8000 MTs/annum.
- **PG Industry** has received its board's approval for amalgamation of Priceless Overseas with itself. The company's board gave approval for the same its meeting held on 6th September, 2017.
- **TVS Motor Company** has acquired the entire stake in TVS Motor Services (TVS MS), through which Non-Banking Finance Company (NBFC) TVS Credit Services will become the subsidiary of the company. The investment in the target company would continue to benefit the company in financing its customers for the purchase of products. The company has acquired the same for Rs 4.62 crore.
- **Jindal Worldwide** has acquired 84.19 lakh Equity Shares of Rs 10 each at par aggregating to Rs 8.42 crore of Balaji Weft.

- The working capital bankers of **Adhunik Industries** viz. State Bank of India (SBI), Bank of India (BOI), Punjab National Bank (PNB) and Bank of Baroda (BOB) have reported the Working Capital Account of the company as Non-Performing Assets (NPA) as stated in the minutes of Joint Lender Forum (JLF) Meeting held on August 30, 2017.
- **Majestic Auto** has shut down its 'Electric Motor Division' which was a part of its manufacturing business vertical at B-06, Ecotech-I Extension, Greater Noida. The company has shut the said unit due to lack of viable orders, Profitability & Capital Investment requirement for new technology.
- **SPML Infra** will be executing projects worth 6,000 crore in the next two to three years. The water management projects comprise Rs 4,500 crore, while the power sector comprise of Rs 1,500 crore. The company is also developing a smart city 'Vikram Udyogpuri' in Madhya Pradesh, as part of the Delhi-Mumbai Industrial Corridor Project.
- **Jet Airways** is set to introduce as many as 56 new weekly flights in this month and the next, ahead of the festive season. The new flights that include a mix of non-stop and one-stop services between key Indian cities are in response to the rising demand for aviation services in these cities and will further strengthen the airline's footprint across its domestic network that currently comprises 44 cities.
- **Jwalamukhi Investment Holdings** has sold 17.50 lakh shares of Mayur Uniquoters at Rs 360 on the NSE. Also, Westbridge Crossover Fund LLC has sold 29.72 lakh shares of the company at Rs 360.02 on September 7, 2017.
- The Reserve Bank of India (RBI) has withdrawn the restrictions placed on the purchase of shares by FIIs/FPIs of **CCL Products (India)** with immediate effect and now FIIs/FPIs investment limit under Portfolio Investment Scheme in the company is allowed up to 40%.
- Morgan Stanley (France) S.A. has bought 1.03 crore shares of **Equitas Holdings** at Rs 172 on September 7, 2017. However, Cinnamon Capital has sold 1.39 crore shares of the company at Rs 172 on the NSE and offloaded 26 lakh shares of the company at Rs 172.01 on the BSE.
- **Mahindra Lifespace Developers** has incorporated a new wholly owned subsidiary (WOS) 'Mahindra Happinest Developers' (MHDPL) on September 6, 2017. MHDPL has been incorporated for undertaking real estate activities which is in line with the main business of the company.
- **Xpro India** has received an approval for sale of premises at Raja Santosh Road, Kolkata, admeasuring about 1 bigha along with building situated thereon, on as is where is basis at best negotiated price. The proceeds would be used for the company's business. The board of directors at its meeting held on September 7, 2017 has approved for the same.
- **Gammon India** currently holds less than 51% of shareholding in Gammon Infrastructure Projects (GIPL). Consequently, GIPL ceases to be a subsidiary of Gammon India. This is pursuant to sale of shares of GIPL by Gammon Power and Gactel Turnkey Projects (wholly owned subsidiaries of the company) in various tranches in the open market.
- **Bombay Dyeing & Manufacturing Company** has sold 48.457 acres of freehold land situated at village Dhoksanghvi, Taluka Shirur, Pune district in state of Maharashtra for Rs 13.57 crore. This step has been taken by the company pursuant to the approval from the board of directors.
- **Rashtriya Chemicals and Fertilizers (RCF)** has issued Commercial Paper for Rs 275 crore on September 7, 2017, in favour of State Bank of India (SBI), having maturity date as December 6, 2017. This step has been taken in terms of the guidelines issued by the Reserve Bank of India (RBI).
- **Somany Ceramics** has issued Commercial paper of Rs 20.00 crore value dated September 7, 2017 having maturity on December 6, 2017. The aforesaid issuance of commercial paper is to reduce high interest bearing cash credit limits and in turn reducing cost of borrowing.
- **Crest Ventures** has acquired 2,43,788 equity shares held by Hasel River in Classic Mall Development Company (CMDCPL), its associate company, at a consideration of Rs 43.50 crore.
- **Bharat Financial Inclusion (formerly known as SKS Microfinance)** has assigned a pool of receivables of an aggregative value of Rs 518.85 crore to one of the largest public sector banks on direct assignment basis as per the guidelines of the Reserve Bank of India

(RBI). This is the second direct assignment transaction in FY18. With this transaction, the company has completed direct assignment transactions worth Rs 1,058.52 crore in FY 18.

- **Biocon's** subsidiary in Malaysia, Biocon Sdn. Bhd., has been issued a certificate of GMP Compliance for its Insulin manufacturing facility by the HPRA (Ireland) as the representative European inspection authority. Biocon's Malaysia facility was inspected by the EMA in April 2017.
- **Vakrangee (VL)** has entered into a tie-up with Vasco Worldwide, an avant-garde travel service enterprise, to provide Travel Concierge services to its customers comprising of both independent and corporate travelers.
- **Punj Lloyd** has been issued the Letter of Award (LOA) in respect of construction and commissioning of balance/left out Canal work including Cross Drainage Structures & Design for Gosikhurd National Project in Bhandara, Nagpur and Chandrapur Districts of Maharashtra for VIDC, Phase - I / Pkg - I by NBCC (India) for a total contract value of Rs 870.15 crore.
- **Tata Consultancy Services (TCS)** has partnered with GE to integrate intelligence into Services Data Lake Platform. TCS and GE's Power Services business (PS), have together completed a complex integration of field service technician information into a Services Data Lake. The platform improves financial process efficiency for power generation asset service operations by integrating disparate data of service work orders and case management from multiple product and service lines including parts, services and repairs.

Economy

- **Govt allows import of 3 lakh tonnes of raw sugar at concessional duty of 25%**

In order to augment domestic supplies ahead of the festive season, the government has allowed import of 3 lakh tonnes of raw sugar at concessional duty of 25 percent. In the month of July this year, the government had increased import duty on sugar from 40 percent to 50 percent to restrict cheap inward shipments and maintain domestic prices.

Sugar production in India is estimated to decline to around 21 million tonnes (MT) in 2016-17 season ending September from 25 MT in the previous year, while the annual demand is 24-25 MT. In April this year, the Central government allowed duty free import of raw sugar up-to 5 lakh tonnes to boost domestic supplies and check price rise amid production fall. Earlier, the government had imposed stock limit on sugar mills for the next two months in a bid to keep sugar prices under control during the festive season.

As per the government's notification, by the end of September, a mill cannot keep more than 21 percent of its total sugar availability for the entire 2016- 17 marketing year and a factory cannot hold more than 8 percent at the end of October. At present, sugar is being sold at an average price of Rs 42 per kg in most retail markets in the country, while branded sweetener is available at Rs 50 per kg. In the international market, white sugar prices have fallen by 8 percent since July and trend seems downward. Also, the domestic wholesale price of sugar are flat.

- **India needs to focus on infra, power and exports to boost GDP growth: Raghuram Rajan**

With an aim to boost India's economic growth, which has been affected by factors like demonetisation, Former RBI Governor Raghuram Rajan has said that the government should focus on three areas namely infrastructure projects, power and exports. He also said that one should not be pessimistic that good times are over but there is a need to worry. He pointed out that country's GDP growth rate had started to drop even before demonetisation move on November 8 last year. Subsequently, he noted that note ban has had more substantial effect over the next few quarters.

Rajan said that the country needs to ensure that the infrastructure projects actually get completed and that's a lever that the government can push harder if they are impediments. He also said that the second extremely important area is power which requires reform in terms of improving health of distribution companies. He also said that UDAY has gone some way in financial engineering, let it also go further in terms of reducing the line losses as well as the tariffs. Talking on the third area, he said that India's exports should ideally pick when exports are growing in rest of Asia.

The GDP growth of India slumped to a three-year low of 5.7 per cent during April-June as manufacturing slowed ahead of the GST launch amid demonetisation effect. The GDP growth was lesser than China for the second straight quarter which registered a record 6.9 percent growth in January-March as well as April-June quarters.

➤ **US initiates antidumping probe on imports of stainless steel flanges from India and China**

Based on petitions filed by the Coalition of American Flange Producers and its individual members, Core Pipe Products and Maass Flange Corporation, the US government has initiated new anti-dumping and countervailing duty probe to determine whether imports of stainless steel flanges from India and China are being dumped in the US.

According to the US Commerce Department, it will act swiftly, while assuring a full and fair assessment of the facts, to ensure that everyone trades on a level playing field. In the anti-dumping investigation, the Commerce Department will determine whether imports of stainless steel flanges from China and India are being dumped in the US market at less than fair value. The department will determine whether Chinese and Indian producers of stainless steel flanges are receiving unfair government subsidies.

If the investigation by the Commerce Department determines that stainless steel flanges from China and India are being dumped into the US market and/or receiving unfair government subsidies, and if the US International Trade Commission (ITC) determines that dumped and/or unfairly subsidised US imports of stainless steel flanges from China and India are causing injury to the US industry, it will impose duties on those imports in the amount of dumping and/or unfair subsidisation found to exist. If the ITC's determinations are negative, the investigations will be terminated.

The products covered by these investigations are certain forged stainless steel flanges, whether unfinished, semi-finished, or finished (certain forged stainless steel flanges). In 2016, imports of stainless steel flanges from China and India were valued at an estimated \$16.3 million and \$32.1 million, respectively.

➤ **FM considering auto makers' concerns over hike in GST cess: Anant Geete**

Union Heavy Industries Minister Anant Geete has said that Finance Minister Arun Jaitley is seriously considering the demand of automobile manufacturers, who raised concerns over hike in Goods and Services Tax (GST) cess on luxury vehicles, following the Union Cabinet approval of the promulgation of an Ordinance that would allow the GST Council to hike the maximum rate of compensation cess on large and luxury vehicles to 25% from the current cap of 15%.

Luxury vehicle manufacturers will be hit hard with the move to hike cess on large cars and sports utility vehicles (SUVs) to 25%, saying it was against the spirit of liberal market dynamics and would affect future plans of expansion under Make in India initiative. Geete said that industry has given its memorandum and the ministry has forwarded that to the finance minister, who he is seriously considering that.

The Minister also said that the ministry has given six months extension to FAME India (Faster Adoption and Manufacturing of Hybrid & Electric Vehicles in India) Scheme as the government is promoting hybrid and electric cars. The main cost of electric car is lithium battery, so they are trying to see how they can cut the battery price. He added that the government is committed to supporting the sector in all possible way and added that the sector is moving from BS-IV to BS-VI emission norms.

CNX Nifty



Technical View

Nifty Spot Daily (9934.80) Nifty opened positive but failed to hold on to the initial gains and found hurdle at 9965 (high 9963.60) and dropped down towards support of W.D.Gann Level of 9915 (low 9913.30) recover and closed weak blw the open of the day. Nifty is in a small range for the last 2 trading session between 9965-9915. For the week Nifty will try to breakout ya breakdown of the Triangle pattern which is 9965 - 9879. Wither side movement will decide the Trend of the market. Upside 9988-10001-10031 and finally 10088 and lower 9888 and below it 9851-9836-9828. Banknifty opened the day up but could not sustain above Gann Level 24415 and dropped towards 24298 (low 24273) and closed around 24337. So we have a hurdle around 24337-24415 and clears this then will be bullish. Level to watch are 24298 and blw it 24220-24181-24142 and on higher side 24337-24415-24454-24493.

PIVOT POINTS

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
ACC	1,791	1,822	1,805	1,792	1,778	1,762
APOLLOTYRE	252	260	256	253	250	246
ASHOKLEY	115	121	117	115	112	109
AXISBANK	494	504	499	495	491	486
BANKBARODA	137	143	140	138	135	133
BATAINDIA	692	703	697	692	686	680
BEML	1,856	1,926	1,891	1,864	1,836	1,802
BERGEPAIN	256	268	262	258	253	247
BHARATFIN	935	978	958	941	924	904
BHARATFORG	1,161	1,194	1,177	1,164	1,150	1,133
BOSCHLTD	21,976	22,458	22,206	22,002	21,798	21,546
BPCL	513	540	528	517	507	495
BRITANNIA	4,288	4,414	4,352	4,303	4,253	4,191
CANFINHOME	2,861	3,033	2,951	2,884	2,817	2,735
CGPOWER	87	93	90	88	86	83
ADANIPOWER	386	399	392	387	381	374
ADANIPOWER	31	32	32	31	30	30
ALBK	67	71	69	68	66	64
CHENNPETRO	443	461	452	445	438	429
AMARAJABAT	796	839	811	789	767	740
APOLLOHOSP	1,093	1,124	1,109	1,097	1,086	1,071
ARVIND	407	429	414	402	390	375
CHOLAFIN	1,161	1,189	1,173	1,161	1,148	1,132
CIPLA	552	565	559	553	548	541
ASIANPAINT	1,204	1,222	1,210	1,200	1,190	1,178
AUROPHARMA	739	764	752	742	732	720
BAJFINANCE	1,891	2,046	1,974	1,916	1,858	1,786
BALRAMCHIN	172	177	174	172	170	167
BANKINDIA	142	148	145	142	140	137
COLPAL	1,159	1,196	1,172	1,153	1,134	1,110
BHEL	128	134	131	128	126	123
CUMMINSIND	915	938	926	916	907	895
DALMIABHA	2,713	2,796	2,753	2,718	2,683	2,639
CADILAHC	502	529	517	506	496	483
CAPF	770	792	780	771	761	749
CASTROLIND	392	403	398	394	390	385
CENTURYTEX	1,290	1,340	1,313	1,292	1,270	1,244
CESC	1,038	1,070	1,054	1,041	1,028	1,012
DCBBANK	188	196	192	189	185	181

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
COALINDIA	255	260	257	254	251	248
DLF	192	199	195	192	188	184
CONCOR	1,360	1,418	1,389	1,365	1,342	1,313
ADANIEN	128	136	132	129	125	121
DRREDDY	2,163	2,378	2,253	2,153	2,052	1,927
DISHTV	76	84	80	77	74	70
EICHERMOT	32,618	34,254	33,481	32,855	32,230	31,457
ENGINERSIN	160	166	163	160	157	154
EQUITAS	172	183	178	174	170	164
EXIDEIND	220	235	225	216	208	198
FEDERALBNK	111	114	112	111	111	109
GODFRYPHLP	1,030	1,085	1,059	1,038	1,017	991
GODREJCP	923	938	931	924	918	910
GODREJIND	632	663	648	636	623	608
HAVELLS	488	504	496	489	482	474
HEROMOTOCO	3,956	4,045	4,002	3,968	3,934	3,892
HINDALCO	250	263	256	251	245	238
AMBUJACEM	283	288	285	282	280	277
HINDPETRO	462	486	475	465	456	444
HINDZINC	304	319	312	307	301	294
ESCORTS	653	683	668	656	643	628
IBREALEST	239	260	250	242	234	224
IBULHSGFIN	1,311	1,348	1,327	1,311	1,294	1,273
ANDHRABANK	51	53	52	51	50	49
ICIL	118	132	125	119	113	106
IDFC	59	62	61	59	58	57
IGL	1,375	1,457	1,402	1,357	1,313	1,258
FORTIS	154	161	157	154	151	148
INDIACEM	183	190	187	184	181	178
INDIGO	1,222	1,265	1,244	1,227	1,209	1,188
GLENMARK	580	622	602	586	570	550
INDUSINDBK	1,696	1,733	1,714	1,699	1,684	1,665
INFIBEAM	146	154	150	147	143	139
INFY	884	912	899	888	878	865
IOC	429	449	439	431	423	413
GRASIM	1,210	1,238	1,221	1,207	1,194	1,177
ITC	272	276	274	272	270	267
HCLTECH	860	880	870	862	853	843
JETAIRWAYS	570	604	587	574	561	544
JINDALSTEL	142	149	145	143	140	136

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
HDFC	1,779	1,803	1,791	1,781	1,771	1,759
HEXAWARE	272	281	276	272	268	263
JSWENERGY	72	81	76	71	67	61
BAJAJFINSV	5,595	5,788	5,689	5,608	5,528	5,429
JSWSTEEL	263	277	270	265	260	253
JUBLFOOD	1,385	1,426	1,405	1,389	1,372	1,352
JUSTDIAL	379	412	396	383	371	355
ICICIBANK	292	299	295	292	289	286
KAJARIACER	713	751	731	716	701	681
KPIT	113	120	116	114	111	108
KSCL	578	610	588	571	553	532
KTKBANK	150	156	153	150	148	144
L&TFH	202	213	208	204	200	195
LICHSGFIN	659	691	676	664	651	636
INFRATEL	371	380	375	371	368	363
LT	1,172	1,229	1,192	1,163	1,133	1,097
LUPIN	970	1,009	988	972	956	936
BIOCON	342	364	353	345	337	326
M&M	1,295	1,391	1,346	1,310	1,274	1,229
M&MFIN	446	461	453	446	439	430
MARUTI	7,971	8,069	8,002	7,948	7,893	7,826
MCDOWELL-N	2,536	2,591	2,562	2,539	2,515	2,486
MOTHERSUMI	329	341	335	330	325	319
KOTAKBANK	1,008	1,030	1,015	1,003	991	977
MRF	63,817	65,656	64,794	64,096	63,398	62,536
MFSL	601	612	606	601	596	590
NCC	86	89	87	86	85	83
CANBK	332	345	338	332	327	320
NTPC	168	173	170	168	166	163
OIL	315	336	324	314	304	292
DABUR	307	317	312	308	304	299
MRPL	134	140	137	134	132	129
MUTHOOTFIN	490	529	511	496	481	462
NBCC	209	215	212	210	208	205
PAGEIND	18,630	19,035	18,771	18,557	18,343	18,078
DHFL	544	567	556	547	539	528
NESTLEIND	7,201	7,316	7,244	7,186	7,128	7,056
NIIITTECH	495	520	508	499	490	478
PEL	2,697	2,798	2,748	2,707	2,666	2,615
PETRONET	224	234	229	225	221	216
PIDILITIND	844	867	855	846	837	826
PCJEWELLER	352	390	371	356	341	322

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
POWERGRID	213	220	217	214	211	208
RAYMOND	885	926	904	886	868	846
PFC	124	126	125	124	122	121
RBLBANK	537	546	540	536	531	526
PNB	138	142	140	138	137	135
GSFC	146	154	150	147	144	141
RELCAPITAL	762	789	777	766	756	743
HDFCBANK	1,788	1,809	1,795	1,783	1,771	1,757
HDIL	64	71	68	65	62	59
HINDUNILVR	1,208	1,232	1,219	1,209	1,199	1,187
RELIANCE	817	833	824	817	811	802
IDBI	56	60	58	56	54	51
SAIL	63	66	64	63	62	61
SHREECEM	18,739	19,162	18,883	18,658	18,432	18,154
PTC	116	123	120	117	115	112
SIEMENS	1,278	1,296	1,286	1,277	1,269	1,259
RAMCOCEM	725	757	740	726	712	695
SINTEX	30	31	30	30	29	29
IFCI	24	25	24	24	23	22
SBIN	272	279	275	273	270	267
SOUTHBANK	29	30	29	29	28	28
SRF	1,545	1,586	1,566	1,550	1,534	1,514
INDIANB	272	293	284	276	269	259
SRTRANSFIN	1,054	1,142	1,102	1,070	1,038	998
SUNPHARMA	471	498	485	474	464	451
TATACHEM	624	642	631	622	613	602
TATAGLOBAL	207	215	211	208	204	200
TATAMTRDVR	210	219	214	211	207	203
TATASTEEL	655	673	664	657	650	641
IRB	217	226	221	217	213	208
TITAN	633	658	646	637	628	616
TORNTPOWER	224	235	228	223	218	211
TV18BRDCST	42	43	42	42	41	40
TVSMOTOR	635	649	642	636	630	622
UNIONBANK	131	139	135	132	129	125
UPL	814	849	832	819	806	790
VEDL	330	340	335	330	326	320
VGUARD	200	209	205	202	198	194
STAR	924	946	934	924	915	903
VOLTAS	537	553	545	538	531	523
YESBANK	1,789	1,830	1,809	1,792	1,775	1,754
SUNTV	807	879	843	814	785	749

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
SUZLON	16	17	16	16	16	16
MARICO	325	333	328	324	320	315
ZEEL	520	532	526	520	515	509
TATAMOTORS	375	388	382	377	372	366
TATAPOWER	77	79	78	77	76	75
AJANTPHARM	1,193	1,247	1,218	1,195	1,172	1,144
TECHM	431	437	433	430	426	422
TORNTPHARM	1,209	1,241	1,225	1,213	1,201	1,185
MGL	1,128	1,174	1,149	1,128	1,108	1,083
BAJAJ-AUTO	2,915	3,044	2,984	2,935	2,887	2,827
BALKRISIND	1,627	1,669	1,647	1,629	1,612	1,590
CEATLTD	1,724	1,779	1,752	1,730	1,708	1,680
ONGC	162	167	164	162	159	156
HCC	36	38	37	36	35	34
ORIENTBANK	124	132	128	125	122	118
RELINFRA	502	536	520	507	493	477
BHARTIARTL	404	413	407	402	397	390
DIVISLAB	707	728	718	709	700	690
MCX	1,106	1,151	1,129	1,111	1,093	1,070
MINDTREE	443	470	457	446	435	422
GAIL	380	393	387	381	376	369
NMDC	135	142	139	136	133	129
SYNDIBANK	63	66	65	63	62	61
TATAELXI	1,772	1,856	1,817	1,785	1,753	1,714
GRANULES	123	133	129	125	121	117

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
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