

Indices	9-Aug	8-Aug	% Chg.	Major Indices	9-Aug	8-Aug	% Chg.	FII's & DII's in equity	₹ Crs			
S&P BSE SENSEX	31,798	32,014	-0.68%	Dow Jones Industrial	22,049	22,085	-0.17%	09-Aug	Buy	Sell	Net	
S&P CNX NIFTY	9,908	9,979	-0.71%	Nasdaq Composite Indx	6,352	6,370	-0.28%	FII / FPI Investments	3,238	4,080	-841	
NIFTY MID100	18,040	18,346	-1.67%	CAC 40 Index	5,146	5,219	-1.40%	DII's Investments	2,886	2,333	553	
NIFTY SML100	7,516	7,653	-1.78%	FTSE 100 Index	7,498	7,543	-0.59%	FII's contribution to the total turnover	25%			
				DAX Index	12,154	12,292	-1.12%	DII's contribution to the total turnover	18%			
BSE Sectoral Indices				Major Asian Indices				FII's in Derivatives (F&O)				
NIFTY IT	10,614	10,624	-0.10%	Hong Kong	27,757	27,855	-0.35%	09-Aug	Index Fut	Index Opt	Stock Fut	Stock Opt
NIFTY METAL	3,383	3,390	-0.20%	Nikkei 225	19,739	19,996	-1.29%	Net	420	1,500	151	-117
NIFTY ENERGY	13,010	13,042	-0.25%	Korea	2,368	2,395	-1.10%	OI	21,128	80,233	55,867	8,631
NIFTY PSU BANK	3,556	3,570	-0.39%	Shanghai	3,276	3,282	-0.19%	Chg.OI	-0.4%	5.0%	-0.6%	3.7%
NIFTY REALTY	271	272	-0.50%	Taiwan	10,470	10,569	-0.93%	FII's contribution to the total F&O turnover	23%			
NIFTY CONSUMPTION	4,480	4,512	-0.71%									
NIFTY FIN SERVICE	10,022	10,102	-0.79%	Commodities (MCX)				Curr. Derivatives (NSE)				
NIFTY FMCG	25,103	25,306	-0.80%	Aluminium (31AUG201)	128.8	128.8	0.00%	USDINR 29-AUG-2017	63.99	63.80	0.30%	
NIFTY BANK	24,375	24,600	-0.91%	Copper (31AUG2017)	413.6	414.1	-0.11%	EURINR 29-AUG-2017	75.17	75.44	-0.35%	
NIFTY INFRA	3,336	3,373	-1.08%	Crude (21AUG2017)	3,157	3,139	0.57%	JPYINR 29-AUG-2017	58.33	57.85	0.82%	
NIFTY MEDIA	3,014	3,048	-1.09%	Gold (04AUG2017)	28,844	28,379	1.64%	DJIA 18-Aug-2017)	21,985	22,058	-0.33%	
NIFTY AUTO	10,926	11,118	-1.73%	Silver (05SEP2017)	38,590	37,499	2.91%	S&P500 (18-Aug-2017)	2,460	2,473	-0.53%	
NIFTY PHARMA	8,766	9,126	-3.94%									

Company	LTP	Chg	% Chg
HINDALCO	239	4	1.8
NTPC	174	2	1.4
ASIANPAINT	1156	8	0.7
INFY	971	7	0.7
ONGC	165	1	0.7

Company	LTP	Chg	% Chg
SUNPHARMA	473	-28	-5.6
ADANI PORTS	396	-19	-4.5
CIPLA	558	-21	-3.6
TATAMOTORS	416	-14	-3.2
CIPLA	558	-21	-3.6

Company	LTP	Chg	% Chg
HAVELLS	498	13	2.8
RELCAPITAL	800	15	2.0
HINDALCO	239	4	1.8
TITAN	619	9	1.6
UBL	834	11	1.4

Company	LTP	Chg	% Chg
CADILAHC	484	-47	-8.8
AUROPHARM	684	-42	-5.8
SUNPHARMA	475	-26	-5.1
DIVISLAB	639	-34	-5.1
BAJFINANCE	1701	-78	-4.4

Company	LTP	Chg	% Chg
BANKINDIA	158	6	3.8
PAGEIND	16679	452	2.8
HAVELLS	498	13	2.8
RELCAPITAL	800	15	2.0
UBL	834	11	1.4

Company	LTP	Chg	% Chg
ADANI ENT	125	-12	-9.1
AJANTPHARM	1216	-81	-6.2
DIVISLAB	639	-34	-5.1
GODREJIND	600	-29	-4.6
GMRINFRA	17	-1	-4.2

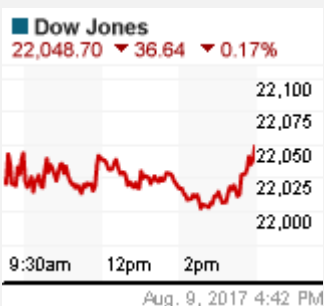
Company	LTP	Chg	% Chg
INSECTICID	775	54	7.5
GRAUWEIL	42	3	7.4
IGPL	460	27	6.2
EDELWEISS	250	12	5.2
MSRINDIA	26	1	5.0

Company	LTP	Chg	% Chg
GAMMNFRA	4	-1	-19.7
JBFIND	145	-31	-17.5
SANGHVIMOV	203	-30	-12.9
RSWM	343	-42	-10.8
HIGHGROUNE	10	-1	-10.4

Domestic Market View

Markets to make a cautious start; can see some recovery in latter trade

The Indian markets once again lost the momentum completely in the final hours and lost over half a percent in the last trade. Today, the start is likely to be cautious, on muted global cues, though some recovery can be expected in the latter part of the trade. Traders will be getting some support with report that a contraction in refund outgo, rich dividends from 'Operation Clean Money' and more assessee's coming under the income tax net post demonetisation, net direct tax collections surged 19.1 per cent to Rs1.90 lakh crore during April-July. Markets will also be getting some support with industrialist Adi Godrej's statement that despite certain teething problems under the new tax regime, the Goods and Services Tax (GST) will lead to considerable increase in the GDP in the next six months. Meanwhile, the government has notified the timeline for furnishing final tax returns for July and August under the GST regime. As per the notification, outward supplies in Form GSTR-1 for the month of July will have to be filed between September 1-5. For August, it is to be filed between September 16-20. The original date for filing GSTR-1 was 10th of the next month. There will be lots of important earnings too, to keep the markets in action. There will be some buzz from the primary market too, as the shares of Security and Intelligence Services (SIS) will make its stock market debut today, the issue was subscribed 7 times.



Domestic Market Overview

Dalal Street remains in Bear grip for third straight session on geopolitical worries

Bears continued to rule the roost at Dalal Street for third straight session, with frontline gauges breaching their crucial 31,800 (Sensex) and 9,950 (Nifty) levels, as geopolitical worries mainly weighed on the sentiments with remarks by President Donald Trump adding to concerns about rising tensions between the US and North Korea. Indian markets started on pessimistic note and traded under pressure, as investors continued to remain concerned after capital market regulator SEBI directed exchanges to initiate action against 331 suspected shell companies. SEBI's restrictions on trading in 331 stocks have impacted about 36 lakh investors. These include some big names, such as Rakesh Jhunjhunwala, DSP Blackrock, HDFC Mutual, Reliance Mutual and UTI among domestic investors. Foreign institutions like Goldman Sachs, Fidelity, Blackrock and Smallcap World too are holders of some of these stocks.

In last leg of trade, markets tried to pare their losses, but immense selling in dying hour of trade shattered all their hopes of getting a positive close. Investors failed to get any support with the government's statement that job loss through automation in India should not be a matter of concern as the 'growth momentum' of the economy will result in new job opportunities. Investors paid no heed towards Niti Aayog Vice-Chairman Rajiv Kumar's statement that the implementation of Goods and Services Tax (GST) has brought down overall tax burden on the economy. Union Power Minister Piyush Goyal's statement that the newly-introduced GST is crucial for promoting transparency and a corruption-free business environment in the country, too failed to provide markets any strength.

Selling was both brutal and wide-based as none of sectoral indices on BSE were spared. Counters, which featured in the list of worst performers, include healthcare, industrial and auto. Investors shrugged off Finance Minister Arun Jaitley's statement that the total expenditure of the government increased by 27 percent to over Rs 6.50 lakh crore in first quarter (April-June) of 2017-18, as a result of advancing the budget presentation by a month to February 1.

Global Market Overview

Asian markets end mostly in red on Wednesday

Asian equity markets closed mostly lower on Wednesday due to selling pressure amid rising geopolitical tensions after US President Donald Trump warned that further threats from North Korea would be 'met with fire and fury'. In response, North Korea said it was 'carefully examining' a plan to launch a missile strike on a US Naval Base in the Pacific. Japanese shares hit 2-1/2-month lows as the yen hit an eight-week high against the dollar and saw broad gains against other peers amid the latest bout of geopolitical tensions stemming from the Korean Peninsula. Further, Chinese shares ended lower amid concerns that regulators will continue to clamp down on debt risks, but strong gains in consumer staples left major indexes only slightly lower on the day. Consumer prices in China rose an annual 1.4 percent in July, the National Bureau of Statistics said today. That was shy of expectations for 1.5 percent, which would have been unchanged from the June reading. The bureau also said that producer prices advanced an annual 5.5 percent, missing forecasts for 5.6 percent which also would have been unchanged. Meanwhile, the Singapore market was closed for the National Day public holiday.

US markets closed lower on North Korea tensions

The US markets closed lower on Wednesday, but off session lows as tensions between North Korea and the US added a dollop of geopolitical uncertainty to markets, and as high-profile companies disappointed with their quarterly results. In the latest escalation of tensions between Washington and Pyongyang, the isolated Asian country threatened a missile strike at US territory Guam. That saber-rattling came a day after US President Donald Trump said he would respond with fire and fury like the world has never seen if the country doesn't halt its threats.

The Dow Jones Industrial Average lost 36.64 points or 0.17 percent to 22,048.70, the Nasdaq dropped 18.13 points or 0.28 percent to 6,352.33, while the S&P 500 edged lower by 0.9 points or 0.04 percent to 2,474.02.

Index Futures

(OI in '000 Shares)	Future	Chg	Spot	Chg	Prem /	Total Open Interest	
	9-Aug	(%)	9-Aug	(%)	Disc	9-Aug	Chg (%)
NIFTY	9,927	-0.73	9,908	-0.71	18.7	24,679	1.31
NIFTYIT	10,650	-0.03	10,614	-0.10	36.5	30	-0.98
BANKNIFTY	24,473	-1.17	24,375	-0.91	98.8	2,423	-5.15

Increasing OI, Increasing Delivery Qty & Increasing Price in Stock Futures (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	9-Aug	% Chg.	9-Aug	% Del.							
HAVELLS	3,252	16%	547,840	33%	20%	422,731	498	501	2.6%	2.8%	2.6
TITAN	5,807	11%	1,210,721	26%	38%	464,459	619	621	1.5%	1.3%	1.9
BANKINDIA	21,006	9%	1,272,845	5%	9%	741,877	158	159	4.2%	3.9%	0.7
PAGEIND	36	8%	17,047	53%	46%	13,217	16,706	16,727	3.0%	2.2%	20.6
IGL	1,042	4%	249,802	27%	24%	132,525	1,231	1,235	0.1%	0.6%	4.5
BATAINDIA	3,328	1%	207,752	27%	26%	3,968	637	639	0.5%	0.5%	2.7

Increasing OI, Increasing Delivery Qty & Decreasing Price, (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase in Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	9-Aug	% Chg.	9-Aug	% Del.							
ADANI PORTS	7,345	19%	1,800,855	48%	41%	865,388	397	397	-4.4%	-4.4%	0.1
CADILAHC	2,566	17%	1,103,290	38%	33%	950,174	485	485	-8.4%	-8.9%	-0.8
AUROPHARMA	12,948	11%	1,510,444	25%	20%	1,124,841	684	687	-5.9%	-5.8%	3.9
CIPLA	8,221	9%	605,066	32%	41%	3,916	562	564	-3.1%	-2.9%	2.0
SRF	799	8%	304,861	27%	17%	228,798	1435	1424	-7.3%	-7.7%	-11.4
RBLBANK	14,300	8%	771,111	50%	42%	295,846	497	492	-2.7%	-3.2%	-4.9
KAJARIACER	531	6%	86,163	45%	36%	38,237	621	622	-3.4%	-3.8%	0.4
EXIDEIND	14,988	5%	1,219,020	47%	43%	216,309	207	207	-3.4%	-3.6%	0.2
EICHERMOT	144	5%	20,569	29%	33%	3,148	31489	31626	-2.1%	-2.1%	136.6
SBIN	68,502	4%	6,330,800	38%	29%	2,169,239	302	304	-0.9%	-0.6%	1.3

Corporate News

- **Tata Chemicals** is aiming to clock Rs 10,000-crore business in its soda ash segment and Rs 5,000 crore in the pulses, spices and food category in the next five years.
- **Aurobindo Pharma** has entered into agreement to acquire 20% additional equity stake in Tergene Biotech. As agreed among the JV Partners, the company will increase its stake in Tergene Biotech from 60% to 80% by subscribing additional 56,50,000 equity shares of Rs 10 each at par aggregating to Rs 5.65 crore. As on date, the company acquired 3.25% and will continue to acquire balance 16.75% over a period of time.
- **Varun Beverages (VBL)** has received an approval for its intent to enter into a binding agreement to acquire PepsiCo India's previously franchised territories of the state of Odisha and parts of Madhya Pradesh along with three manufacturing units at Cuttack, Bargarh and Bhopal (Mandideep), subject to the satisfactory completion of due diligence and final approval of PepsiCo.
- **NHPC** has signed the Power Purchase Agreement (PPA) in respect of seven power stations namely Bairasiul, Salal, Tanakpur, Chamera-I, Uri-I, Sewa-II and Chamera-III on August 08, 2017, with BSES Yamuna Power (BYPL). The agreement is for a period of 35 years from the date of commercial operation (COD) of the respective power stations.
- **Sanghi Industries** has received an approval to raise funds in India or in foreign markets, by issue of Equity Shares and/ or Convertible and/or Non Convertible Debentures, and/or Preference Shares and/or Bonds and/or any other financial instrument convertible into equity shares, or such other securities, as may be permitted, by way of a public or private offering, including through a Qualified Institutions Placement (QIP) or any combination thereof, or any other method as may be permitted under applicable laws, for an aggregate amount not exceeding Rs 1000 crore in one or more tranches. The Board of Directors of the company at their meeting held on August 09, 2017 has approved the same.
- **IDFC Bank** has entered into partnership with Zeta, a leader in the digitised employee benefits space, to launch 'IDFC Bank Benefits' - an innovative solution for corporates that digitises employee spends and claims, making the process simple, real-time and paperless.
- **JSW Steel** has reported crude steel production of 12.78 lakh tonnes (LT) in July 2017 with a fall of 4% over the corresponding month in 2016. The production of rolled products (long) decreased to 2.17 LT compared to 3.04 LT in July 2016, representing a decline of 28%. However, the production of rolled products (flat) increased to 9.74 LT, a rise of 2%, as compared to 9.52 LT in July 2016.
- Hydro-power major **NHPC** has received an approval for the proposal for raising Rs 494 crore through issuance of 'W' series corporate bonds on private placement basis. The proposed issue is out of Rs 4500 crore already approved by the shareholders in their 40th Annual General Meeting held on September 22, 2016. The board of directors at their meeting held on August 9, 2017 has approved for the same.
- **ARSS Infrastructure Projects** has received an approval for allotment of 78,94,736 equity shares worth Rs 60 crore at Rs 76 per share on preferential basis to the promoters and their associates in accordance with the approved Corporate Debt Restructuring Scheme. The board of directors at its meeting held on August 9, 2017 has approved for the same.
- **Cambridge Technology Enterprises (CTE)** is eyeing to achieve \$50 million revenues as part of its business plan and Vision 2020. In February 2017, the company had announced that it will focus on building and consolidating its base for the next six months. The company has finished this exercise and is focused on Artificial Intelligence (AI) as a service to transform organization into 'AI-first' leaders.
- **Claris Lifesciences** has reportedly received 18 observations from US Food and Drug Administration (USFDA) for its Ahmedabad plant. This was inspected between July 27 and August 4, 2017. The Ahmedabad site is an Ex-Claris injectable site as the company sold its injectable business to Baxter for \$625 million.
- **HDFC Bank** is reportedly increasing its term financing exposure gradually on the back of rising demand for financing from the road and power transmission sector as it seeks to diversify its balance sheet.

- **ICICI Bank** has launched instant credit cards to facilitate its savings account customers to get a credit card instantly, in a completely digital and paperless manner. The Bank will be offering this service to a few lakh of pre-qualified customers who can apply for the card online and generate card details and start shopping online instantly.
- **Tata Steel** has won award from CII for Noamundi Iron Mine. The Noamundi Iron Mine of the Ore Mines & Quarries (OMO) Division of Tata Steel has bagged the prestigious Safety, Health & Environment (SHE) Excellence Award from Confederation of Indian Industries (CII) Eastern Region for the year 2016-17.
- As a part of its diversification and business expansion strategy, **Nettlinx** has acquired controlling 51% stake in Sri Venkateswara Green Power Projects, a company involved in developing and implementing a viable and environmentally sustainable 12 MW power plant, a renewable energy project.
- **Jindal Steel and Power (JSPL)** has received an approval for issuance of Non-convertible Debentures up to an amount aggregating to Rs 5,000 crore on private placement basis. The board of directors at its meeting held on August 8, 2017 has approved for the same. The board also approved for issuance of further securities for an amount not exceeding Rs 5,000 crore.
- **Zydus Cadila** has received the final approval from the United States Food and Drug Administration (USFDA) to market Diltiazem Hydrochloride Extended-Release Capsules USP in strengths of 120 mg, 180 mg, 240 mg, 300 mg, and 360 mg. The drug is used in the treatment of hypertension (high blood pressure), angina (chest pain), and certain heart rhythm disorders. It will be produced at the group's formulations manufacturing facility at the Pharma SEZ in Ahmedabad.
- **SRF** has received an approval for setting-up a facility to produce specialty chemicals (P-33) for agro industry at SRF's Chemical Complex in Dahej, Gujarat at an estimated cost of Rs 85 crore. The Board of Directors at its meeting held on August 8, 2017 has approved for the same.
- **MRO-TEK Realty's** promoter – Umiya Holding – has bought further stake in the company by acquiring 41,094 equity shares. Umiya Holding has bought these shares on August 8, 2017.
- **Piramal Enterprises** is planning to issue secured Non-Convertible Debentures (NCDs) upto Rs 75 crore with an option to retain over-subscription of Rs 300 crore on private placement basis. The meeting of Administrative Committee of the Board of Directors of the company will be held on August 11, 2017, to consider and approve the same.
- In a bid to liquidate idle immovable asset, **Kisan Mouldings** has concluded deals in its II phase of its Asset Monetization Strategy for sale of its Roha (Maharashtra) Premises for Rs 350 lakh; Raipur (Chattisgarh) Premises for Rs 400 lakh; and for sale of a portion of Idle Land near its Tarapur Plant for Rs 652 lakh. All these deals would fetch the company with overall liquidity of Rs 1400 lakh with a book profit of Rs 581 lakh.
- **IITL Projects** has received an approval for disposal of 50,000 equity shares held by it (50% of total shareholding) in its associate company 'Golden Palms Facility Management'. The board of directors at its meeting held on August 8, 2017 has approved for the same.
- **Bharat Heavy Electricals (BHEL)** has secured export orders from Chile and Estonia. With maiden orders for transformer bushing from Niquel Electric, Chile and electronic cards from SCANFIL OY Vana Sauga, Estonia, the company has now expanded its global footprint to 82 countries across all the six inhabited continents.
- **MSR India** has successfully launched its product 'Dr. Copper' in Karnataka at a Grand Launch event in Bangalore on August 6, 2017. Dr. Copper after a long R&D of 4 years was launched in Hyderabad market first in the month of May, 2017.
- **IL&FS Transportation Networks**, a road development arm of infrastructure development and finance major IL&FS, has proposed to raise Rs 3,500 crore by issuing non-convertible debentures (NCDs) on a private placement basis in one or more tranches. A resolution for the same is to be approved at company's AGM scheduled on August, 29 2017.
- **Meera Industries** has received a confirmed, respectable export order from South Africa and this order is expected to be fulfilled in the current quarter. The company had commenced the activities of the yarn division on April 2017.

- **National Thermal Power Corporation (NTPC)** has sought the advice of Central Mine Planning and Design Institute (CMPDIL), a consultancy arm of Coal India, to surrender its two coal blocks as the mines were discovered to be economically and technically unviable. The Banai and Bhalumuda coal blocks in Chhattisgarh are adjacent to each other and facing difficulty in dumping of overburden as the area surrounding the blocks is coal bearing.
- In a bid to sustain its growth momentum, **Jubilant FoodWorks** has embarked on the most significant product revamp strategy for Domino's Pizza with an investment of Rs 100 crore.
- **Idea Cellular** has sought approval of the National Company Law Tribunal (NCLT) for merger of its operations with Vodafone India. The NCLT application follows the receipt of approvals from the Competition Commission of India on July 24, 2017, and the stock exchanges/SEBI on August 4, 2017.
- **Viaan Industries** introduces the 8 team owners of Match Indian Poker League and has unveiled the official Indian Team Jersey. The first eight teams are Ahmedabad Hearts, Bangalore Royals, Delhi Aces, Goa Kings, Jaipur Jewels, Kolkata Diamonds, Mumbai All Stars and Pune Knights. Match Indian Poker League (Match IPL) has sold all eight teams to leading figures in Indian business and entertainment.
- Platinum Asia Fund has sold a total of 10,30,835 shares of **Sobha**. Of total, the fund house has offloaded 5,15,397 shares of Sobha at Rs 379 on the NSE, while 5,15,438 shares at Rs 379 on the BSE on August 8, 2017.
- Goldman Sachs India Fund has sold 3.29 lakh shares of **Poddar Housing and Development** at Rs 1,000.10 per share on the BSE on August 8, 2017. On the other hand, L&T Mutual Fund has bought 3.30 lakh shares at Rs 1,000 per share on the same day.
- **Lupin** has received a 505 (b) (2) NDA approval for its Nikita (Pitavastatin) Tablets 1 mg, 2 mg and 4 mg from the United States Food and Drug Administration (USFDA).
- **Punjab National Bank (PNB)** has put nine of its large stressed accounts for resolution under Insolvency and Bankruptcy Code 2016 (IBC). The state-owned bank has taken this step for resolution of large ticket advances. The stressed assets, including restructured and gross non-performing assets (GNPAs), declined to Rs 68,772 crore as on June 30, 2017 from Rs 75,564 crore as on June-end in 2016.
- **Kotak Mahindra Bank** will offer debit cards at a special price of Rs 99 for the first year for customers who will open account under its zero balance account scheme. The special edition debit card will be available to customers who open an 811 account from August 8, 2017 to September 15, 2017. The bank will offer this to mark the 70th anniversary of country's independence.
- **PVR** has sold its premium bowling and entertainment format bluO entertainment to Smaaash Entertainment for Rs 86 crore. The company has entered into definitive agreements with Smaaash Entertainment to sell its stake in bluO entertainment, a premium bowling and entertainment format operated by the company.
- Blackrock Funds International Opportunities Port has sold 53.56 lakh shares of **Sintex Industries**. The company has offloaded these shares at Rs 33.11 per share on the NSE on August 8, 2017.

Economy

➤ Government's expenditure increases 27% in Q1 FY18: Jaitley

Finance Minister Arun Jaitley has stated that the total expenditure of the government increased by 27 percent to over Rs 6.50 lakh crore in first quarter (April-June) of 2017-18, as a result of advancing the budget presentation by a month to February 1. He noted that the advancement of the Budget by a month was intended to utilise the full working season, including the Q1 FY18 to step up expenditure.

The minister highlighted that the government's expenditure during the first quarter was Rs 6,50,731 crore, which is 30.3 percent of the amount budgeted for 2017-18 (Budget Estimate or BE) as against Rs 5,11,833 crore (25.9 percent of BE 2016-17) for the corresponding period of the previous year. Adding further, he said that previously when the budget got approved in mid-May, the spending would start only in the second quarter. He also said that this year, the Budget was presented on February 1 and Parliament

approved it before the new financial year starts on April 1. He added that the government had brought forward the Budget presentation to provide allocation to the departments from the first day of the new financial year.

According to the data, in the April-June quarter in 2017, spending as a percentage of BE surged for 32 central ministries, including agriculture, defence, home, mines and Panchayati Raj, compared with the first three months of 2016. For the Ministry of Water Resources and Ganga Rejuvenation, it noted that the expenditure as a percentage of BE remained the same as previous fiscal. However, it also pointed out that for 23 ministries including textiles, power, shipping, environment and rural development, the expenditure as a percentage of BE has gone down compared with the last fiscal.

➤ **IMD sticks to its forecast of normal rainfall for second half of monsoon season**

Sticking to its 'normal' monsoon forecast, the India Meteorological Department (IMD), the country's national weather forecaster, has said that rainfall over the country during the second half of the monsoon season (August and September) is expected to be 100% of the benchmark long period average (LPA) with a model error of plus or minus 8%. It also identified that the rainfall during August is likely to be 99% of LPA with a model error of plus or minus 9%. It noted that rainfall in a range of 96-104 percent of LPA is treated as 'normal' for the season, while anything beyond 110% of the LPA is considered as 'excess'.

However, the Met department has recorded an overall deficiency of minus 3% from June 1 to August 7 following which several parts of the country are witnessing drought-like conditions, especially in the southern peninsula. On the other hand, it said that states like Gujarat, Rajasthan and several parts of the northeast have witnessed floods. In its June forecast, IMD had revised monsoon forecast from 96% to 98%, citing a weakening of the El-Nino phenomenon, which heats up the waters of the Pacific Ocean.

The weather body further said that the atmospheric conditions over the Pacific Ocean continue to reflect neutral El-Nino conditions. It indicated that neutral ENSO (El-Nino-Southern Oscillation) conditions are most likely till 2018 spring season with high probability (80-90%) till end of 2017. It also stated that the Indian Ocean Dipole (IOD) conditions are also neutral which is good sign for the remaining two months.

➤ **Job loss through automation in India should not be a matter of concern: Govt**

Reacting to a 2016 World Bank report titled "Digital Dividends" speculates that automation threatens 69 percent jobs in India. The government has said that job loss through automation in India should not be a matter of concern as the "growth momentum" of the economy will result in new job opportunities.

Minister of State for Finance Arjun Ram Meghwal also said that the report "inter alia also states that 'even if technologically feasible, large-scale net job destruction due to automation should not be a concern for most developing countries in the short term'".

Meghwal further added that even in medium to long term, growth of Indian economy of over seven percent and steps being taken to enhance the growth momentum will result in further creation of new job opportunities and absorption of replaced labour. He added that the government has taken various steps for generating employment like encouraging the private sector, fast tracking various projects involving substantial investment and increasing public expenditure on different schemes.

The World Bank in its annual World Development Report (WDR) had stated that greater efforts must be made to connect more people to the Internet and to create an environment that unleashes the benefits of digital technologies for everyone.

➤ **Govt constitutes committee to make drugs more affordable**

In a bid to make drugs more affordable in India, the government has constituted a committee of joint secretaries, which will ensure enhanced affordability, availability and accessibility of drugs for the citizens. Minister of State for Chemicals and Fertilisers Mansukh L Mandaviya has said that the committee will suggest ways to make pricing policy in favour of poor patients.

The committee will also review the scope of Drugs (Price Control) Order 2013 (DPCO 2013) and suggest ways for strengthening the regulatory provisions of the order. It will also delve into making the existing mechanisms for collection of market based data on prices of medicines more robust and will suggest ways for strengthening the existing pharmaceutical database management system.

Moreover, the panel will also look at procedural improvements and process of re-engineering in NPPA to ensure better and quicker implementation of the government policy and bring greater transparency so as to reduce litigations and review petitions.

CNX Nifty



Technical View

Nifty Spot Daily (9908.05) Nifty has left a gap at 9978 and finally has given an indication of weakness which invited some profit booking and more shorts being added in Nifty. Also managed to close below strong support level 9951 which saw it drop towards 9915-9861 (low 9893). Nifty to regain strength will have to conquer 9951-9978 levels or will continue to drift towards 9861-9838-9806. Banknifty was choppy and tried to recover but finally selling pressure brought it down at closing. Has left a gap at 25534 so to regain strength will have to clear and hold this gap. As expected close below key trajectory support 24649 saw it drop towards 24493-24337 (low 24328). A close below 24337 will invite more downside of 24259-24181-24103. Today's weekly expiry has 24300 Ce and 24400 Pe to be on watch list.

PIVOT POINTS

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
ACC	1,820	1,867	1,838	1,815	1,791	1,763
APOLLOTYRE	270	288	279	272	265	256
ASHOKLEY	110	116	113	110	108	105
AXISBANK	487	509	499	490	482	472
BANKBARODA	155	161	158	156	153	151
BATAINDIA	637	662	649	637	626	613
BEML	1,625	1,792	1,706	1,637	1,568	1,482
BERGEPAIN	256	274	262	252	242	230
BHARATFIN	797	856	827	804	780	751
BHARATFORG	1,166	1,232	1,201	1,176	1,151	1,121
BOSCHLTD	24,032	24,748	24,356	24,040	23,723	23,332
BPCL	496	527	512	500	489	474
BRITANNIA	4,059	4,156	4,093	4,042	3,992	3,929
CANFINHOME	2,860	3,037	2,949	2,878	2,808	2,720
CGPOWER	76	83	80	77	74	71
ADANIPOWER	397	434	417	403	389	372
ADANIPOWER	32	35	33	32	30	29
ALBK	69	71	70	69	68	67
CHENNPETRO	398	432	413	397	381	362
AMARAJABAT	805	833	816	802	789	772
APOLLOHOSP	1,221	1,298	1,260	1,230	1,200	1,162
ARVIND	377	402	390	380	371	359
CHOLAFIN	1,171	1,251	1,211	1,179	1,146	1,106
CIPLA	562	600	581	567	552	534
ASIANPAINT	1,156	1,177	1,163	1,152	1,140	1,126
AUROPARMA	684	763	726	695	664	626
BAJFINANCE	1,698	1,837	1,771	1,717	1,663	1,596
BALRAMCHIN	166	175	170	167	163	159
BANKINDIA	158	177	166	157	148	137
COLPAL	1,057	1,090	1,072	1,058	1,043	1,025
BHEL	133	137	135	133	131	128
CUMMINSIND	904	967	937	912	888	858
DALMIABHA	2,556	2,749	2,657	2,582	2,508	2,416
CADILAH	485	574	531	496	461	418
CAPF	750	808	780	758	736	708
CASTROLIND	388	397	393	390	386	382
CENTURYTEX	1,245	1,327	1,288	1,256	1,224	1,185
CESC	960	986	971	959	947	932
DCBBANK	181	189	185	182	179	175

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
COALINDIA	243	249	246	243	240	237
DLF	179	192	184	178	172	164
CONCOR	1,169	1,232	1,197	1,168	1,140	1,105
ADANIEN	124	150	137	127	117	105
DRREDDY	2,048	2,162	2,107	2,062	2,017	1,962
DISHTV	74	78	77	75	73	71
EICHERMOT	31,489	33,171	32,376	31,732	31,089	30,294
ENGINERSIN	155	163	159	156	153	150
EQUITAS	164	170	167	165	162	159
EXIDEIND	207	222	215	209	203	196
FEDERALBNK	108	117	113	110	106	102
GODFRYPHLP	986	1,055	1,021	993	965	931
GODREJCP	922	972	949	931	912	889
GODREJIND	602	650	627	607	588	564
HAVELLS	498	523	507	493	480	464
HEROMOTOCO	3,884	4,014	3,949	3,896	3,843	3,778
HINDALCO	239	248	244	240	236	232
AMBUJACEM	273	279	276	273	270	266
HINDPETRO	430	470	449	432	415	394
HINDZINC	287	296	291	287	283	278
ESCORTS	636	680	658	641	623	601
IBREALEST	249	265	257	251	245	237
IBULHSGFIN	1,159	1,228	1,196	1,170	1,144	1,113
ANDHRABANK	54	56	55	54	53	52
ICIL	132	149	141	135	129	121
IDFC	56	59	58	57	56	55
IGL	1,231	1,329	1,283	1,245	1,208	1,161
FORTIS	159	169	164	160	156	151
INDIACEM	186	199	193	188	183	177
INDIGO	1,303	1,359	1,329	1,304	1,280	1,250
GLENMARK	645	693	670	652	633	610
INDUSINDBK	1,637	1,656	1,646	1,638	1,630	1,620
INFIBEAM	1,442	1,524	1,481	1,447	1,412	1,370
INFY	969	982	975	969	963	956
IOC	414	445	428	414	401	384
GRASIM	1,092	1,155	1,125	1,101	1,076	1,046
ITC	273	280	276	273	270	266
HCLTECH	879	897	887	878	870	859
JETAIRWAYS	614	658	637	620	603	582
JINDALSTEL	136	151	144	138	132	125

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
HDFC	1,732	1,777	1,749	1,726	1,703	1,675
HEXAWARE	260	269	264	260	256	251
JSWENERGY	71	75	73	71	69	66
BAJAJFINSV	5,122	5,537	5,339	5,178	5,017	4,819
JSWSTEEL	230	238	234	231	227	223
JUBLFOOD	1,299	1,413	1,358	1,313	1,268	1,213
JUSTDIAL	362	383	372	363	355	344
ICICIBANK	291	298	294	292	289	285
KAJARIACER	621	659	641	627	613	596
KPIT	116	129	123	118	113	107
KSCL	609	703	654	614	575	526
KTKBANK	146	157	152	148	144	138
L&TFH	172	181	177	173	169	165
LICHSGFIN	677	695	686	678	671	662
INFRATEL	382	391	386	382	378	373
LT	1,154	1,189	1,172	1,158	1,143	1,126
LUPIN	953	999	977	960	943	922
BIOCON	339	363	351	342	333	321
M&M	1,392	1,425	1,408	1,394	1,381	1,364
M&MFIN	424	447	434	424	413	400
MARUTI	7,662	7,914	7,795	7,699	7,602	7,483
MCDOWELL-N	2,536	2,605	2,571	2,544	2,516	2,482
MOTHERSUMI	329	346	337	331	324	315
KOTAKBANK	992	1,019	1,003	990	978	962
MRF	65,947	68,221	67,076	66,149	65,223	64,078
MFSL	587	618	602	590	577	562
NCC	90	95	92	90	88	85
CANBK	344	356	350	345	340	335
NTPC	174	180	176	173	170	166
OIL	282	287	284	281	279	276
DABUR	311	320	316	312	308	304
MRPL	134	143	138	135	131	127
MUTHOOTFIN	457	510	485	465	444	419
NBCC	208	215	212	209	206	203
PAGEIND	16,706	17,745	17,031	16,454	15,877	15,163
DHFL	428	465	447	433	419	401
NESTLEIND	6,730	6,828	6,764	6,711	6,659	6,595
NIITTECH	482	519	502	488	475	458
PEL	2,852	2,980	2,915	2,862	2,810	2,745
PETRONET	207	218	213	209	205	199
PIDILITIND	795	823	809	798	787	773
PCJEWELLER	299	316	306	297	289	278

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
POWERGRID	222	229	225	223	220	217
RAYMOND	781	842	807	779	751	716
PFC	134	143	138	135	132	128
RBLBANK	497	527	513	501	489	474
PNB	148	154	151	148	146	143
GSFC	124	129	126	124	121	118
RELCAPITAL	800	858	825	798	771	738
HDFCBANK	1,764	1,792	1,778	1,767	1,755	1,741
HDIL	57	76	64	55	46	35
HINDUNILVR	1,185	1,212	1,198	1,186	1,174	1,159
RELIANCE	1,599	1,650	1,623	1,601	1,580	1,553
IDBI	56	58	57	56	55	53
SAIL	61	65	63	62	60	58
SHREECEM	17,946	18,583	18,177	17,849	17,521	17,115
PTC	117	125	121	118	115	111
SIEMENS	1,326	1,368	1,346	1,329	1,312	1,290
RAMCOCEM	673	702	688	677	666	652
SINTEX	30	35	32	30	27	24
IFCI	24	26	25	25	24	24
SBIN	302	313	308	303	299	293
SOUTHBANK	28	29	28	28	27	26
SRF	1,435	1,591	1,516	1,455	1,394	1,318
INDIANB	296	307	302	297	293	287
SRTRANSFIN	943	1,006	975	951	927	896
SUNPHARMA	474	510	493	480	466	449
TATACHEM	579	606	589	575	562	545
TATAGLOBAL	162	172	167	163	159	154
TATAMTRDVR	242	255	249	244	239	234
TATASTEEL	605	634	620	609	598	585
IRB	211	227	219	213	207	199
TITAN	619	647	631	618	604	588
TORNTPOWER	196	208	202	197	192	186
TV18BRDCST	36	39	38	37	36	35
TVSMOTOR	591	609	600	593	586	576
UNIONBANK	142	147	144	142	140	137
UPL	831	895	864	839	813	782
VEDL	300	314	307	302	296	289
VGUARD	179	185	182	180	177	174
STAR	979	1,069	1,027	993	959	917
VOLTAS	528	548	538	530	522	512
YESBANK	1,742	1,804	1,774	1,751	1,727	1,698
SUNTV	706	756	731	711	690	665

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
SUZLON	16	18	17	16	16	15
MARICO	326	340	333	328	322	316
ZEEL	540	553	546	540	535	528
TATAMOTORS	416	441	430	420	411	400
TATAPOWER	78	79	78	78	77	76
AJANTPHARM	1,218	1,457	1,331	1,229	1,126	1,000
TECHM	394	406	400	396	391	385
TORNTPHARM	1,235	1,334	1,284	1,243	1,203	1,153
MGL	1,036	1,150	1,093	1,046	1,000	942
BAJAJ-AUTO	2,831	3,024	2,931	2,856	2,780	2,687
BALKRISIND	1,588	1,647	1,619	1,595	1,572	1,544
CEATLTD	1,690	1,843	1,770	1,710	1,651	1,578
ONGC	166	170	167	165	163	160
HCC	35	38	36	35	33	31
ORIENTBANK	136	142	139	136	134	131
RELINFRA	514	566	541	520	500	475
BHARTIARTL	416	425	420	416	411	406
DIVISLAB	639	718	679	647	615	576
MCX	1,092	1,168	1,130	1,099	1,068	1,029
MINDTREE	464	485	475	467	458	448
GAIL	382	398	390	384	377	370
NMDC	126	136	131	127	122	117
SYNDIBANK	69	71	70	69	68	67
TATAELXSI	1,689	1,769	1,732	1,701	1,671	1,633
GRANULES	117	137	128	120	112	102

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
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