

Indices	8-Aug	7-Aug	% Chg.	Major Indices	8-Aug	7-Aug	% Chg.	FII's & DII's in equity	₹ Crs			
S&P BSE SENSEX	32,014	32,274	-0.80%	Dow Jones Industrial	22,085	22,118	-0.15%	08-Aug	Buy	Sell	Net	
S&P CNX NIFTY	9,979	10,057	-0.78%	Nasdaq Composite Indx	6,370	6,384	-0.21%	FII / FPI Investments	6,246	4,706	1,540	
NIFTY MID100	18,346	18,570	-1.21%	CAC 40 Index	5,219	5,208	0.21%	DII's Investments	3,152	2,353	799	
NIFTY SML100	7,653	7,786	-1.71%	FTSE 100 Index	7,543	7,532	0.14%	FII's contribution to the total turnover	31%			
				DAX Index	12,292	12,257	0.28%	DII's contribution to the total turnover	15%			
BSE Sectoral Indices				Major Asian Indices				FII's in Derivatives (F&O)				
NIFTY METAL	3,390	3,341	1.47%	Hong Kong	27,855	27,690	0.59%	08-Aug	Index Fut	Index Opt	Stock Fut	Stock Opt
NIFTY AUTO	11,118	11,159	-0.37%	Nikkei 225	19,996	20,056	-0.30%	Net	-417	1,286	26	69
NIFTY IT	10,624	10,679	-0.52%	Korea	2,395	2,399	-0.17%	OI	21,221	76,414	56,221	8,325
NIFTY CONSUMPTION	4,512	4,541	-0.65%	Shanghai	3,282	3,279	0.07%	Chg.OI	3.2%	3.0%	-1.0%	10.5%
NIFTY MEDIA	3,048	3,076	-0.94%	Taiwan	10,569	10,579	-0.10%	FII's contribution to the total F&O turnover	28%			
NIFTY FIN SERVICE	10,102	10,199	-0.96%									
NIFTY PHARMA	9,126	9,229	-1.12%	Commodities (MCX)				Curr. Derivatives (NSE)				
NIFTY FMCG	25,306	25,609	-1.18%	Aluminium (31AUG201)	128.8	125.6	2.59%	USDINR 29-AUG-2017	63.80	63.99	-0.30%	
NIFTY INFRA	3,373	3,413	-1.20%	Copper (31AUG2017)	414.1	410.6	0.85%	EURINR 29-AUG-2017	75.44	75.60	-0.22%	
NIFTY BANK	24,600	24,906	-1.23%	Crude (21AUG2017)	3,139	3,144	-0.16%	JPYINR 29-AUG-2017	57.85	57.81	0.08%	
NIFTY ENERGY	13,042	13,267	-1.70%	Gold ( 04AUG2017)	28,379	28,457	-0.27%	DJIA 18-Aug-2017)	22,058	22,050	0.03%	
NIFTY PSU BANK	3,570	3,657	-2.39%	Silver (05SEP2017)	37,499	37,271	0.61%	S&P500 (18-Aug-2017)	2,473	2,473	0.00%	
NIFTY REALTY	272	285	-4.40%									

Company	LTP	Chg	% Chg
HINDALCO	235	8	3.4
VEDL	297	9	3.3
CIPLA	580	13	2.4
TATASTEEL	614	14	2.3
GAIL	386	4	1.1

Company	LTP	Chg	% Chg
BPCL	505	-23	-4.4
INFRADEL	382.3	-16	-3.9
IOC	416	-15	-3.5
COALINDIA	244	-7	-2.8
IOC	416	-15	-3.5

Company	LTP	Chg	% Chg
VEDL	298	10	3.6
HINDALCO	235	7	3.3
TATASTEEL	616	16	2.6
CIPLA	578	13	2.3
BHARATFORG	1187	25	2.1

Company	LTP	Chg	% Chg
DLF	179	-13	-6.8
DRREDDY	2102	-109	-4.9
HINDPETRO	436	-22	-4.7
IOC	412	-19	-4.4
BPCL	505	-23	-4.4

Company	LTP	Chg	% Chg
MRPL	139	7	5.3
JSWENERGY	71	2	2.8
BHARATFORG	1187	25	2.2
BERGEPAIN	253	4	1.7
GSKCONS	5505	55	1.0

Company	LTP	Chg	% Chg
HINDPETRO	436	-22	-4.7
GMRINFRA	18	-1	-4.6
SUNTV	727	-31	-4.1
RCOM	23	-1	-4.0
ADANIPOWER	32	-1	-3.7

Company	LTP	Chg	% Chg
PCJEWELLER	291	20	7.5
DBL	578	40	7.4
JAMNAAUTO	285	19	7.2
GOODRICKE	239	15	6.6
IGARASHI	1021	59	6.1

Company	LTP	Chg	% Chg
HDIL	56	-13	-18.8
JBFIND	176	-26	-12.9
PRATIBHA	9	-1	-10.0
DWARKESH	675	-75	-10.0
JPASSOCIAT	26	-3	-9.8

## Domestic Market View

### Markets to extend the somberness on weak global cues

The Indian markets suffered sharp sell-off in the last session, after capital market regulator SEBI directed exchanges to initiate action against 331 suspected shell companies. Today, the start is likely to remain somber on sluggish global cues and geopolitical worries will keep mounting pressure on the domestic markets too. Traders however may get some support with the government statement that job loss through automation in India should not be a matter of concern as the "growth momentum" of the economy will result in new job opportunities. Also, Union Power Minister Piyush Goyal has said that the newly-introduced Goods and Services Tax (GST) is crucial for promoting transparency and a corruption-free business environment in the country. Markets will get additional support with the India Meteorological Department (IMD), setting stage for a good kharif harvest and strong rural demand stating that monsoon rainfall is likely to remain normal in the remaining two months of the season. There will be some buzz in the sugar space, with report that India is planning to allow additional 200,000 tonnes of duty-free sugar imports, as production fell below consumption in 2016/17 marketing year ending on Sept 30. There will be lots of important earnings announcements too, to keep the markets in action today.



**Domestic Market Overview**

**SEBI's scanner on shell companies drag benchmarks lower; Nifty breaches 10k mark**

Tuesday turned out to be a disappointing day of trade for Indian equity benchmarks, with Nifty and Sensex breaching their crucial 10,000 and 32,100 levels, respectively, after Securities and Exchange Board of India (SEBI) directed bourses to initiate action against 331 suspected shell companies that are listed and these scrips will not be available for trading this month. The regulators directive came after the Corporate Affairs ministry shared a list of 331 listed companies that are suspected to be shell entities and could even face compulsory delisting. Markets started the session with optimism but it soon fizzled out and both the domestic indices entered into red terrain, as traders turned cautious with the private report stating that it 'suspects' that there has been a change in the stance by the authorities to let the rupee appreciate more, but warned that it can hurt manufacturing and exports. Some concerns also came with Engineering exporters' body EEPC stating that shipping companies are facing difficulties post GST as their drawback refunds will not be released till September-end or October. Meanwhile, the securitisation market has hit a record high of \$1.02 trillion in fiscal 2017, helped by a surge in volume of pass-through certificates (PTCs).

Traders failed to get any sense of relief with Central Board of Direct Taxes' (CBDT) report of a 25 percent increase in the number of Income Tax Returns (ITRs) filed in the current fiscal, on the backdrop of economic reform, including demonetisation and the Income Tax Department's (ITD) Operation Clean Money. Traders also failed to get any solace with SEBI allowing brokers to offer a margin funding facility that does not mandate clients to bring cash upfront to initiate a leveraged trade. Investors can now buy shares by pledging their stock portfolio with stock brokers.

**Global Market Overview**

**Asian markets end mixed on Tuesday**

Asian equity markets made a mixed closing on Tuesday as a stronger yen hit exporters in Japan, oil prices slipped on concerns about major oil producers' wavering commitment to output caps and China reported disappointing trade data. Japanese shares fell as the US dollar changed hands in the upper 110 yen range. Meanwhile, Chinese shares ended little changed as the export and import figures fell short of expectations. Chinese exports climbed 7.2 percent year-over-year in July in dollar terms, well below the 11.0 percent spike economists had expected. Imports rose 11.0 percent from a year ago, much slower than the expected growth of 18.0 percent. Separately, central bank data showed that China's foreign exchange reserves increased by \$24 billion to a 9-month high of \$3.08 trillion in July, as tight regulation contained the outflow.

**US markets closed lower amid tough talk from Trump on North Korea**

The US markets closed lower on Tuesday, reversing earlier gains as an early rally in financial, tech and energy stocks fizzled amid tough talk from President Donald Trump on North Korea. Trump told that North Korea would be met with fire and fury like the world has never seen should it continue to threaten the US. That followed reports earlier in the day that North Korea has successfully miniaturized a nuclear warhead that could fit inside a missile.

On the economy front, sentiment among small-business owners skyrocketed in July as customer demand improved, in spite of continued gridlock in Washington. The closely-watched sentiment gauge from the National Federation of Independent Business rose 1.6 points to 105.2. That snapped a five-month streak of readings that either declined or remained the same, and easily beat the consensus forecast for a decline to 103.2. The jump in the July survey reflected better views of the labor market: owners reported having more open positions now as well as plans to hire more in the future. The number of job openings rose to a fresh record in June while hiring decreased, evidence of the difficulties companies are having finding suitable employees. The Labor Department reported that openings vaulted to 6.16 million from 5.7 million in May. Companies in both surveys and reports like the JOLTS say they're having trouble finding employees with enough skills. Average hourly pay has been growing at roughly a 2.5% clip, slower than the 3% to 4% growth more typically seen in expansions.

**Index Futures**

(OI in '000 Shares)	Future	Chg	Spot	Chg	Prem /	Total Open Interest	
	8-Aug	(%)	8-Aug	(%)	Disc	8-Aug	Chg (%)
NIFTY	9,999	-0.91	9,979	-0.78	20.9	24,359	6.03
NIFTYIT	10,653	-0.75	10,624	-0.52	29.3	31	5.70
BANKNIFTY	24,693	-1.53	24,600	-1.23	93.9	2,555	9.80

**Increasing OI, Increasing Delivery Qty & Increasing Price in Stock Futures (Open Interest in '000 Shares)**

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	8-Aug	% Chg.	8-Aug	% Del.							
MRPL	10,571	19%	2,377,327	26%	23%	1,722,387	139	134	5.1%	5.5%	-5.0
HINDALCO	38,938	13%	7,409,516	28%	27%	5,850,182	235	236	2.9%	3.3%	1.4
CIPLA	7,563	12%	601,150	41%	46%	218,412	579	581	2.4%	2.2%	2.2
MUTHOOTFIN	3,077	9%	471,305	18%	34%	230,771	480	480	0.4%	0.6%	0.8
JUBLFOOD	1,810	9%	221,980	12%	16%	161,156	1,331	1,335	5.2%	5.1%	3.8
EICHERMOT	137	7%	17,421	33%	36%	3,269	32,121	32,290	0.5%	0.7%	169.0
INFIBEAM	4,239	5%	197,258	13%	17%	10,440	1,467	1,479	0.7%	0.6%	12.3
CENTURYTEX	7,928	3%	320,630	7%	16%	170,900	1,281	1,289	4.6%	4.5%	8.0
ASHOKLEY	46,837	3%	6,647,244	31%	42%	2,817,609	112	113	0.9%	1.0%	0.6
TATASTEEL	24,214	2%	3,725,680	17%	25%	632,198	616	619	2.6%	2.9%	2.1

**Increasing OI, Increasing Delivery Qty & Decreasing Price, (Open Interest in '000 Shares)**

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase in Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	8-Aug	% Chg.	8-Aug	% Del.							
JINDALSTEL	46,202	11%	6,568,265	26%	26%	2,322,627	140	140	-2.9%	-2.8%	0.8
DCBBANK	8,523	10%	1,257,974	40%	24%	1,036,085	186	186	-5.5%	-5.6%	0.5
DLF	51,950	7%	1,698,230	13%	16%	929,978	179	179	-6.5%	-7.0%	0.6
DRREDDY	4,902	7%	600,236	41%	47%	229,250	2096	2107	-4.8%	-4.9%	11.8
HINDZINC	9,942	6%	981,463	37%	51%	60,490	285	286	-0.5%	-0.1%	1.8
BHEL	32,965	5%	1,225,847	24%	41%	12,306	135	134	-2.7%	-3.1%	-0.3
MOTHERSUMI	6,971	5%	997,941	52%	47%	228,425	337	335	-1.0%	-1.4%	-1.5
SINTEX	22,992	5%	20,821,581	30%	23%	14,041,119	32	32	-12.8%	-12.0%	0.1
ITC	54,730	5%	9,024,398	65%	60%	3,548,920	274	275	-1.9%	-2.4%	0.8
NTPC	20,376	4%	2,027,801	52%	48%	182,789	171	172	-1.8%	-1.7%	1.0

## Corporate News

- **Thomas Cook (India)** has launched a unique group tours portfolio, 'Romantic Getaways', to tap into Middle India's high growth honeymoon travel segment. Thomas Cook's Romantic Getaways feature India's favourite romantic destinations: Singapore with a Cruise, France & Switzerland, New Zealand, Bali and Mauritius with Dubai.
- **Muthoot Finance** has received an approval to make an additional investment in Muthoot Homefin (India) (MHIL), a subsidiary company by way of purchase of 88,00,000 equity shares of face value Rs 10 each at a price of Rs 44 per share aggregating to around Rs 38.72 crore from existing shareholders and fresh capital infusion of Rs 100 crore by subscribing to 2,27,27,272 equity shares of face value of Rs 10 each at a price of Rs 44 each. Post investment, MHIL will become wholly owned subsidiary of Muthoot Finance. The board of directors at its meeting held on August 8, 2017 has approved for the same.
- **Hexaware Technologies** has entered into a strategic partnership with Zynx Health, part of the Hearst Health network and a market leader in providing evidence and experience-based clinical improvement solutions.
- **Ujaas Energy** has received two work orders from Jharkhand Renewable Energy Development Agency (JREDA). The company has bagged first work order for Installation & Commissioning of Grid Connected Rooftop SPV Power Plants for capacity of around 3.5MW on Turnkey basis for Individual, Commercial and Industrial Electricity Consumers in the State of Jharkhand.
- **Kaveri Seed Company** has received an approval for the purchase of land admeasuring 24.25 Acres at Devakkapally Village, Bejjanki Mandal, Siddipeta District, Telangana, which will be used for R&D and future expansions of the company. The total sale consideration of Rs 15 crore including the registration and development expenses. The board of directors at their meeting held on August 8, 2017, has approved for the same.
- **Onesource Ideas Venture** has now become the owner of 53.96% shareholding of Avancera Business Solutions as on August 07, 2017 by virtue of 23,000 equity shares of Avancera Business Solutions being allotted to the company on preferential basis on August 07, 2017. Avancera Business Solutions with effect from August 07, 2017 has become the subsidiary of the company.
- **Nagarjuna Agrichem** is set to launch a couple of new products into the market catering to the changing needs of farmers in the July-Sept 2017 quarter. The continuous efforts at R&D are on for bringing out new formulations into market and the company hopes to materialize in the current FY.
- Domino's Pizza, India's largest Pizza delivery chain operated by **Jubilant FoodWorks**, has launched its most significant product refresh with an across the board enhancement of its Pizzas. The improvement to its pizzas include a new soft and tasty crust, more and bigger toppings, more cheese and a new herbier tomato sauce made from imported Californian tomatoes.
- **Tata Motors** Group global wholesales in July 2017, including Jaguar Land Rover, stood at 98,534 units, higher by 12%, over July 2016. Global wholesales of all Tata Motors' commercial vehicles and Tata Daewoo range in July 2017 were at 32,026 units, higher by 5%, over July 2016. Global wholesales of all passenger vehicles in July 2017 were at 66,508 units, higher by 15%, compared to July 2016.
- **Bajaj Auto** and Triumph motorcycles have entered into global partnership pact. The objective of this non-equity partnership is to deliver a range of outstanding mid-capacity motorcycles benefiting from the collective strengths of both companies.
- **TVS Motor Company** has launched an all new TVS Jupiter Classic edition. The Classic edition comes with enhanced features, which are set to evoke a sense of timeless reassurance in customers. The Classic edition offers a variety of novel features such as a sunlit ivory body colour, classic-edition decals, elegant full chrome mirrors, a classy chrome backrest, along with other thoughtfully designed features like a smart USB charger and comfortable dual-tone seat.
- **HCL Technologies (HCL)** has been identified as a leader in two of the Everest Group's 2017 PEAK Matrix assessments. The company was recognized for its Global Banking Application Outsourcing Services as well as for its Global Capital Markets Application Outsourcing Services.
- **Zydus Cadila** has received the tentative approval from the United States Food & Drug Administration (USFDA) to market Abacavir and Lamivudine Tablets USP, 600 mg/300 mg. The drug is indicated for use in antiretroviral combination therapy for the treatment

of Human Immunodeficiency Virus (HIV) infection and will be produced at the group's formulations manufacturing facility at the Pharma SEZ in Ahmedabad.

- **Bharti Airtel** through its wholly owned subsidiary, Nettle Infrastructure Investments (Nettle), has successfully divested 67.53 million shares of its subsidiary Bharti Infratel through a secondary share sale in the stock market (NSE, BSE). The sale was for a total consideration of over Rs 2,570 crore (over \$400 Million) and was executed at a price of Rs 380.6 per share.
- **Ratnamani Metals & Tubes** has bagged new domestic order of 80,000 MT for supply of Carbon Steel Coated Pipes. The said order is expected to be completed in next 12 months.
- **Ugar Sugar Works** has received a revised order from the Karnataka Pollution Control Board (PCB) on August 7, 2017 whereby the board has permitted the company to carry out all the activities at its Ugar unit except production. There is presently no sugar and Distillery production activity due to off season. The company is trying to get the order for carrying out the production activities shortly.
- **Orient Cement** has received its board's approval to raise Rs 500 crore through issue of securities. The company's board gave approval for the same at the meeting held on August 8, 2017.
- Hemex Health, an early stage medical diagnostics enterprise, has selected **Tata Elxsi** as the product design and engineering partner of its latest Lab-in-a-Box diagnostic device.
- MRO-TEK Realty's promoter Umiya Holding has bought 8,065 equity shares in the company. Umiya Holding has bought these shares on August 7, 2017.
- **Tata Power** has facilitated the implementation of national-level programme (DELPUJALA), which is being implemented by EESL, a Union Government undertaking, with the aim to increase the penetration of LED lighting technology in the residential sector. The DELPUJALA programme witnessed the distribution of more than 1.1 lakh LED bulbs for Tata Power consumers in Mumbai during FY17.
- **GAIL (India)** is approaching the US LNG sellers to reopen the contracts. The state-owned gas utility company is seeking to renegotiate price of the LNG it has contracted from the US. The company has deals to buy 5.8 million tonnes of US LNG per annum for 20 years.
- **Talbro Automotive Components** has successfully completed the partial strategic disinvestment of its non-core materials business assets by sale to the Indian Affiliate of Interface Performance Materials, USA who are pioneers & leaders of gasket materials worldwide. Talbro has also entered into a raw material sourcing agreement with them to source various Gasket raw materials from Interface's Indian manufacturing unit.
- **Firstobject Technologies** has received an order from Mahatma Jyothiba Phule Andhra Pradesh Backward Classes Welfare Residential Educational Institutions Society (MJPAPBCWREIS) to implement Andhra Pradesh State Board's content in its 32 Institutions. The selection committee consisting of subject matter experts in various subjects thoroughly evaluated the products and finalized the company.
- The Securities and Exchange Board of India (SEBI) has given a conditional go-ahead to the \$23 billion deal between **Idea Cellular** and Vodafone India, which would be subject to the outcome of an ongoing probe by the regulator and approvals from public shareholders and NCLT. The no-objection as per SEBI's regulations will enable the companies to file the draft scheme with the NCLT.
- **United Spirits** is planning to raise Rs 750 crore from the market in order to balance its debt by issuing Non-Convertible Debentures (NCDs). The company will seek its shareholders approval in its proposed AGM on August 30 to issue debentures having a face value of Rs 10 lakh each. The money would be used for repayment of existing loans, capital expenditure and other funding requirements of the company from time to time.
- **Allahabad Bank** has issued and allotted 5,65,24,678 new equity shares of face value of Rs 10 on the preferential basis to the Government of India (GoI) for cash at an issue price of Rs 73.95 per equity share. The total value of shares allotted to the government stands over Rs 417.99 crore. The issue price includes a premium of Rs 63.95 per equity share.

- **Oil and Natural Gas Corporation's (ONGC)** overseas arm - ONGC Videsh (OVL), is reportedly planning to invest \$150 million in exploration this fiscal year to drill more wells in Colombia, where it just made a commercial discovery, as well as in Kazakhstan and Bangladesh. OVL, which operates the CPO-5 block of Colombia, has made a commercial discovery in its exploration well Mariposa-1.
- **Wipro** has entered into global partnership with Excelfore, a leading provider of middleware solutions for Smart Mobility Networks, to offer secure connectivity solutions for next generation smart and autonomous vehicles. This partnership combines Excelfore's Smart Mobility Networks solutions with Wipro's global systems integration and managed services expertise to enable connected car solutions for automotive original equipment manufacturers (OEMs) and Tier 1 equipment makers.

## Economy

- **CITI welcomes reduction of GST rate on textile job work**

Welcoming the Goods and Services Tax (GST) council's move to reduce the rate for all job works in textile sector from 18% to 5%, the Confederation of Indian Textile Industry (CITI) has described the move as a big breather to small job work manufacturers in all segments of textile value chain and added that it would facilitate the free flow of business across the value chain.

CITI further said that with this relief, the textile industry can claim full input credit and it would also avoid any inverted duty and strengthen the global competitiveness of the textile sector apart from benefiting the domestic consumers. However, the industry body expressed disappointment on the postponement of reduction of GST rate for manmade fibre and synthetics from 18% to 12%.

At the same time, CITI expressed a need of some safeguard measures for the industry in order to ensure the Make in India initiative does not wash away in the avalanche of imports, noting that imports are now cheaper than domestic products as the countervailing duty (CVD) and special additional duty (SAD) on imports have become Integrated GST. The GST Council, headed by Finance Minister Arun Jaitley comprising representatives from all states, last week decided to tax all job works in the textile sector at 5 per cent.

- **Exporters experiencing difficulties post GST as refund schedule disturbed: EEPC**

The trade body Engineering Export Promotion Council (EEPC) of India has said that exporters are experiencing severe difficulties post Goods and Services Tax (GST) regime as their drawback refunds will not be released till September-end or October. According to the exporters' body, as supplies of goods to the export-oriented units (EOUs) from the domestic tariff area (DTA) are not considered as deemed exports under the new tax regime, shippers are not allowed to import the inputs without payment of duty under 'Advance Authorisation' scheme of the government.

Moreover, it noted that exporters will have to pay the basic customs duty, cesses and IGST for imported inputs to be used for supplies to EoU. It also said that they are entitled to input tax credit of only IGST. It also noted that basic customs duty and cesses are thereon a cost to exporters.

EEPC India Chairman T S Bhasin further said that several schemes introduced by the commerce ministry for giving a boost to exporters have been turned upside down and their functioning has become extremely difficult or not viable. He also stated that exports of engineering goods constitute the biggest share in India's overall export basket and are therefore, vital for job creation, mainly in the Small and Medium Enterprises (SME) segment.

- **IT returns filings surge by 25% post note ban, Operation Clean Money**

On account of demonetization move and Operation Clean Money, the Central Board of Direct Taxes (CBDT) has said that the number of Income Tax Returns (ITRs) filed by taxpayers until August 5 this year stood at over 2.82 crore as against 2.26 crore filed during the corresponding period of 2016-2017, thus registering an increase of 24.7 percent. It also noted that the percentage growth in the number of returns filed in 2016-17 was 9.9 per cent.

Besides, the Ministry of Finance has said that the number of ITRs filed clearly showed that substantial number of new tax payers have been brought into the tax net subsequent to demonetisation. It observed that the effect of note ban was also visible in direct tax collections. It noted that advance tax collections of Personal Income Tax (i.e. other than Corporate Tax) till August 5 showed a growth of about 41.79 per cent over the corresponding period in financial year 2016-2017. It also noted that personal Income Tax under Self Assessment Tax (SAT) has too jumped by 34.25 per cent over last year.

The CBDT, which is the apex policy making body of the I-T department, is committed in its resolve to eradicate tax evasion in a non-intrusive manner and widening of tax base. In a move to curb the black money menace, the government had on November 8, 2016, demonetised old 500 and 1000 rupee notes and asked holders of such notes to deposit in bank accounts. Moreover, the Income-Tax Department had launched 'Operation Clean Money' to look into suspicious cash deposits during the note-ban period.

➤ **Government cancels fifth round of coal mines auction**

On getting poor response from bidders, the government has cancelled the fifth round of coal mines auction. As per the government notification, the tender process for the coal mines being auctioned under 5th tranche of auction of coal mine had been terminated in accordance with Clause 3.3.2(b) of the tender document. The notice further said that consequently, the tenders of six mines stand terminated.

Six coking coal blocks were to go under the hammer in the fifth round, five of which are in Jharkhand and one in Madhya Pradesh, but there was not good response from the bidders because the steel industry is in a bad shape. The six coal mines are Brahmadih, Choritand Tiliaya, Jogeshwar and Khas Jogeshwar, Rabodih OCP and Rohne in Jharkhand, and Urtan North in Madhya Pradesh.

Earlier, in December 2015, the government had annulled the fourth round of coal mine auctions too, planned for January 2016 on account of tepid response from bidders in sectors such as steel besides depressed commodity prices and adverse market conditions and then it announced that it would auction six coking coal mines.

➤ **India may impose anti-dumping duty of \$452.33 per tonne on certain Chinese tyres**

In order to protect domestic players from cheap imports from China, India may impose anti-dumping duty of up to \$452.33 per tonne on a certain variety of Chinese pneumatic radial tyres. The Directorate General of Antidumping and Allied Duties (DGAD), which administers the anti-dumping and countervailing measures in India, in its final findings, has concluded that domestic companies have suffered material injury due to the dumped imports of these tyres from China.

DGAD, which is the commerce ministry's investigation arm - in its notification has recommended imposition of definitive anti-dumping duties, ranges between \$277.53 per tonne and \$452.33 per tonne, on the imports of pneumatic radial tyres from China. Imports of these tyres increased to 52,092 tonnes in July 2014 - June 2015 from 4,146 tonnes in 2012-13. It also noted that imports of the product increased significantly in absolute terms throughout the injury period. Share of China in total imports of the product in India increased sharply to 81.52 percent during July 2014 - June 2015 from 16.03 percent in 2012-13.

The application for initiation of anti-dumping investigation and imposition of the duty concerning imports of 'new/unused pneumatic radial tyres with or without tubes and/or flap of rubber having nominal rim dia code above 16' used in buses and lorries/trucks' from China, was filed by Automotive Tyre Manufacturers' Association (ATMA) on behalf of Apollo Tyres, J K Tyre Industries and Ceat.

➤ **India has imposed similar duties on import of several other products, including steel, fabrics and chemicals from different countries, including China. Anti-dumping steps are taken to ensure fair trade and provide a level-playing field to the domestic industry. They are not a measure to restrict import or cause an unjustified increase in cost of products.**

**CNX Nifty**



**Technical View**

Nifty Spot Daily (9978.55) Nifty has finally given of the bullish move after failing to hold 10100 levels and broke down below 10050-10001 and as expected lower strong support level 9951 held (9947). Over all there is a pause in the bullish trend and recovery possible only if Nifty manages to clear 10018-10050. And a fresh breakdown blw 9951 can see more shorts and can retest old levels of 9915-9861. Banknifty saw a major breakdown and can be a party spoiler for Nifty. Managed to close below key trajectory support 24649 can see it drop towards 24493-24337-24259



**PIVOT POINTS**

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
ACC	1,812	1,876	1,842	1,814	1,786	1,752
APOLLOTYRE	280	297	287	279	271	261
ASHOKLEY	112	118	115	112	110	106
AXISBANK	499	523	511	502	493	482
BANKBARODA	157	165	161	158	155	151
BATAINDIA	634	666	649	636	623	607
BEML	1,698	1,762	1,727	1,699	1,670	1,635
BERGEPAIN	253	266	257	250	243	234
BHARATFIN	816	853	836	822	807	790
BHARATFORG	1,189	1,247	1,209	1,179	1,148	1,111
BOSCHLTD	24,189	24,924	24,530	24,211	23,893	23,499
BPCL	505	548	528	512	496	476
BRITANNIA	4,072	4,287	4,164	4,065	3,965	3,842
CANFINHOME	2,922	3,023	2,972	2,931	2,890	2,839
CGPOWER	78	87	82	79	76	71
ADANIPOINTS	415	427	420	415	409	403
ADANIPOWER	32	35	33	32	31	29
ALBK	70	75	73	71	69	66
CHENNPETRO	412	436	424	415	406	394
AMARAJABAT	801	851	826	806	786	762
APOLLOHOSP	1,251	1,306	1,280	1,259	1,238	1,213
ARVIND	381	407	395	385	375	362
CHOLAFIN	1,202	1,253	1,225	1,201	1,178	1,149
CIPLA	579	600	585	573	561	547
ASIANPAINT	1,147	1,163	1,154	1,146	1,138	1,129
AUROPARMA	726	757	742	729	717	702
BAJFINANCE	1,780	1,873	1,829	1,794	1,758	1,714
BALRAMCHIN	170	184	177	172	167	160
BANKINDIA	153	164	159	154	150	144
COLPAL	1,067	1,097	1,082	1,069	1,056	1,040
BHEL	135	144	140	136	133	128
CUMMINSIND	936	978	956	939	921	899
DALMIABHA	2,637	2,758	2,688	2,631	2,575	2,505
CADILAHC	530	542	536	530	525	518
CAPF	780	815	798	784	771	754
CASTROLIND	393	406	399	394	389	382
CENTURYTEX	1,281	1,401	1,319	1,253	1,187	1,105
CESC	957	1,008	983	962	942	916
DCBBANK	186	206	196	188	180	171

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
COALINDIA	245	257	251	246	242	236
DLF	179	204	192	183	173	161
CONCOR	1,169	1,226	1,196	1,171	1,146	1,116
ADANIENT	137	146	142	138	134	130
DRREDDY	2,096	2,298	2,205	2,129	2,054	1,960
DISHTV	76	79	78	77	76	74
EICHERMOT	32,121	33,365	32,618	32,014	31,410	30,663
ENGINERSIN	160	166	162	159	156	152
EQUITAS	166	173	169	166	163	159
EXIDEIND	214	223	219	215	212	207
FEDERALBNK	112	118	115	113	111	109
GODFRYPHLP	1,017	1,098	1,061	1,030	1,000	962
GODREJCP	947	990	970	953	937	916
GODREJIND	629	658	644	632	621	607
HAVELLS	485	512	499	488	478	464
HEROMOTOCO	3,913	4,086	4,004	3,938	3,871	3,789
HINDALCO	235	255	245	237	230	220
AMBUJACEM	274	286	281	276	272	266
HINDPETRO	436	474	456	441	427	409
HINDZINC	285	300	293	287	281	274
ESCORTS	651	693	674	658	643	624
IBREALEST	254	286	269	255	241	223
IBULHSGFIN	1,196	1,241	1,213	1,191	1,169	1,141
ANDHRABANK	54	57	56	55	54	52
ICIL	142	153	148	143	139	134
IDFC	57	60	59	57	56	55
IGL	1,225	1,295	1,248	1,209	1,171	1,124
FORTIS	160	173	166	162	157	151
INDIACEM	193	208	201	195	190	183
INDIGO	1,296	1,349	1,320	1,297	1,274	1,245
GLENMARK	668	715	693	676	658	637
INDUSINDBK	1,639	1,684	1,662	1,644	1,626	1,604
INFIBEAM	1,467	1,550	1,508	1,474	1,441	1,399
INFY	964	984	972	963	954	942
IOC	413	449	432	418	404	386
GRASIM	1,109	1,154	1,132	1,115	1,098	1,077
ITC	274	287	281	276	271	265
HCLTECH	882	894	887	881	875	868
JETAIRWAYS	630	662	646	634	622	607
JINDALSTEL	140	156	148	142	136	128

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
HDFC	1,720	1,761	1,737	1,718	1,698	1,675
HEXAWARE	261	275	266	259	252	244
JSWENERGY	71	78	74	70	67	62
BAJAJFINSV	5,336	5,618	5,483	5,373	5,263	5,127
JSWSTEEL	231	241	234	230	225	219
JUBLFOOD	1,331	1,435	1,366	1,310	1,255	1,186
JUSTDIAL	365	387	377	368	360	349
ICICIBANK	296	308	302	297	292	286
KAJARIACER	642	665	654	645	636	625
KPIT	121	128	125	122	119	116
KSCL	659	747	705	671	636	594
KTKBANK	151	159	155	152	149	145
L&TFH	175	184	179	176	172	167
LICHSGFIN	681	701	690	681	671	660
INFRATEL	384	398	391	384	378	371
LT	1,171	1,204	1,187	1,174	1,160	1,143
LUPIN	975	1,010	993	979	965	949
BIOCON	350	366	359	352	346	339
M&M	1,400	1,439	1,419	1,402	1,386	1,366
M&MFIN	426	454	438	425	412	395
MARUTI	7,756	7,997	7,884	7,793	7,701	7,588
MCDOWELL-N	2,548	2,649	2,602	2,563	2,525	2,478
MOTHERSUMI	337	352	344	338	332	324
KOTAKBANK	988	1,017	1,002	989	977	962
MRF	66,722	69,899	68,448	67,274	66,101	64,650
MFSL	600	634	618	604	591	574
NCC	89	95	92	90	87	85
CANBK	347	361	354	348	342	335
NTPC	171	177	174	171	169	166
OIL	282	294	288	284	279	274
DABUR	315	331	323	317	311	304
MRPL	139	150	143	138	132	125
MUTHOOTFIN	480	514	493	477	461	440
NBCC	213	218	215	213	211	208
PAGEIND	16,244	16,767	16,522	16,325	16,127	15,883
DHFL	449	473	462	452	443	432
NESTLEIND	6,682	6,835	6,757	6,693	6,629	6,551
NIITTECH	489	518	505	493	482	469
PEL	2,919	3,036	2,981	2,937	2,893	2,838
PETRONET	211	226	218	212	206	198
PIDILITIND	810	833	819	807	796	782
PCJEWELLER	291	320	301	286	270	251

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
POWERGRID	223	231	227	224	220	217
RAYMOND	776	803	787	775	763	747
PFC	136	145	140	136	132	127
RBLBANK	512	535	523	513	504	491
PNB	149	159	154	149	144	139
GSFC	125	135	129	125	120	115
RELCAPITAL	786	830	803	782	761	735
HDFCBANK	1,778	1,823	1,800	1,780	1,761	1,737
HDIL	56	80	69	59	50	39
HINDUNILVR	1,191	1,232	1,211	1,194	1,176	1,155
RELIANCE	1,603	1,651	1,625	1,603	1,582	1,556
IDBI	56	59	57	56	55	54
SAIL	63	66	65	64	62	61
SHREECEM	17,768	18,860	18,273	17,797	17,322	16,735
PTC	119	130	124	120	116	110
SIEMENS	1,344	1,389	1,368	1,351	1,334	1,312
RAMCOCEM	687	714	701	689	678	665
SINTEX	32	42	37	33	30	25
IFCI	25	27	26	25	25	24
SBIN	304	320	312	306	299	291
SOUTHBANK	29	30	29	29	28	27
SRF	1,547	1,631	1,590	1,556	1,522	1,481
INDIANB	300	315	308	302	295	288
SRTRANSFIN	971	1,034	1,005	982	959	930
SUNPHARMA	500	518	509	502	496	487
TATACHEM	596	630	614	601	587	571
TATAGLOBAL	166	176	172	168	164	159
TATAMTRDVR	248	258	253	249	246	241
TATASTEEL	616	643	628	616	604	589
IRB	219	234	227	222	216	209
TITAN	609	626	617	610	602	593
TORNTPOWER	198	213	205	198	192	184
TV18BRDCST	38	40	39	38	37	36
TVSMOTOR	595	623	610	600	590	577
UNIONBANK	142	152	148	144	141	136
UPL	863	900	883	869	855	838
VEDL	298	312	303	297	290	282
VGUARD	181	191	186	182	178	173
STAR	1,033	1,087	1,057	1,032	1,007	976
VOLTAS	537	555	544	536	527	517
YESBANK	1,764	1,840	1,803	1,773	1,744	1,707
SUNTV	726	789	760	736	712	683

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
SUZLON	17	18	17	17	16	16
MARICO	334	347	339	333	327	320
ZEEL	540	551	544	539	533	527
TATAMOTORS	430	444	436	431	425	417
TATAPOWER	78	82	80	79	77	76
AJANTPHARM	1,298	1,392	1,348	1,312	1,276	1,232
TECHM	398	419	409	401	394	384
TORNTPHARM	1,270	1,337	1,306	1,280	1,255	1,224
MGL	1,062	1,121	1,081	1,048	1,014	974
BAJAJ-AUTO	2,912	3,068	2,988	2,923	2,858	2,778
BALKRISIND	1,618	1,710	1,665	1,629	1,593	1,548
CEATLTD	1,765	1,861	1,815	1,778	1,741	1,696
ONGC	164	170	167	164	162	159
HCC	37	42	40	38	36	33
ORIENTBANK	136	145	141	138	135	131
RELINFRA	528	567	547	532	516	497
BHARTIARTL	418	434	426	419	412	404
DIVISLAB	674	696	685	676	667	656
MCX	1,118	1,150	1,134	1,121	1,108	1,092
MINDTREE	474	495	484	475	466	455
GAIL	387	397	391	386	381	375
NMDC	128	132	129	127	125	122
SYNDIBANK	70	74	72	70	68	66
TATAELXSI	1,717	1,793	1,755	1,724	1,693	1,656
GRANULES	127	138	133	129	124	119

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
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