

Indices	17-May	16-May	% Chg.	Major Indices	17-May	16-May	% Chg.	FII's & DII's in equity	₹ Crs			
S&P BSE SENSEX	30,659	30,583	0.25%	Dow Jones Industrial	20,607	20,980	-1.78%	17-May	Buy	Sell	Net	
S&P CNX NIFTY	9,526	9,512	0.14%	Nasdaq Composite Indt	6,011	6,170	-2.57%	FII / FPI Investments	6,287	7,018	-731	
NIFTY MID100	18,450	18,498	-0.26%	CAC 40 Index	5,318	5,406	-1.63%	DII's Investments	3,386	2,772	615	
NIFTY SML100	7,637	7,645	-0.10%	FTSE 100 Index	7,503	7,522	-0.25%	FII's contribution to the total turnover	41%			
				DAX Index	12,632	12,805	-1.35%	DII's contribution to the total turnover	19%			
BSE Sectoral Indices				Major Asian Indices				FII's in Derivatives (F&O)				
NIFTY METAL	3,031	2,964	2.25%	Hong Kong	25,294	25,336	-0.17%	17-May	Index Fut	Index Opt	Stock Fut	Stock Opt
NIFTY AUTO	10,670	10,597	0.68%	Nikkei 225	19,815	19,920	-0.53%	Net	-8	24	-21	-111
NIFTY INFRA	3,304	3,293	0.33%	Korea	2,293	2,295	-0.10%	OI	19,159	73,812	74,337	7,562
NIFTY CONSUMPTION	4,273	4,269	0.11%	Shanghai	3,104	3,113	-0.27%	Chg.OI	3.2%	5.6%	1.6%	5.3%
NIFTY BANK	22,936	22,929	0.03%	Taiwan	10,014	10,031	-0.18%	FII's contribution to the total F&O turnover	23%			
NIFTY FIN SERVICE	9,344	9,347	-0.04%									
NIFTY MEDIA	3,220	3,224	-0.10%	Commodities (MCX)				Curr. Derivatives (NSE)				
NIFTY REALTY	274	274	-0.16%	Aluminium (31MAY201)	123.7	123.5	0.20%	USDINR 29-MAY-2017	64.24	64.19	0.08%	
NIFTY ENERGY	12,073	12,100	-0.22%	Copper (30JUN2017)	363.2	362.5	0.19%	EURINR 29-MAY-2017	71.38	71.05	0.47%	
NIFTY IT	10,437	10,461	-0.23%	Crude (19MAY2017)	3,156	3,123	1.06%	JPYINR 29-MAY-2017	57.16	56.51	1.15%	
NIFTY PHARMA	10,223	10,247	-0.24%	Gold (05JUN2017)	28,619	28,094	1.87%	DJIA (19-May-2017)	20,878	20,965	-0.42%	
NIFTY FMCG	24,267	24,371	-0.43%	Silver (5JUL2017)	39,199	38,744	1.17%	S&P500 (19-May-2017)	2,386	2,399	-0.54%	
NIFTY PSU BANK	3,818	3,841	-0.61%									

Company	LTP	Chg	% Chg
TATASTEEL	493	37	8.1
INFRADEL	389	12	3.3
IBULHSGFIN	1085	32	3.0
TATAMOTORS	449	12	2.7
ICICIBANK	309	7	2.3

Company	LTP	Chg	% Chg
ACC	1690	-40	-2.3
BOSCHLTD	24198	-478	-1.9
YESBANK	1455	-28	-1.9
ADANI PORTS	349	-6	-1.6
EICHERMOT	28982	-380	-1.3

Company	LTP	Chg	% Chg
TATASTEEL	493	36	8.0
INFRADEL	390	14	3.8
TATAMOTORS	450	12	2.8
IBULHSGFIN	1080	27	2.6
JSWSTEEL	207	5	2.5

Company	LTP	Chg	% Chg
PNB	165	-10	-5.4
CUMMINSIND	1017	-29	-2.8
TECHM	432	-12	-2.7
HDIL	95	-2	-2.4
BRITANNIA	3667	-88	-2.4

Company	LTP	Chg	% Chg
MRF	68088	2097	3.2
MRPL	135	4	2.7
IBULHSGFIN	1080	27	2.6
JSWSTEEL	207	5	2.5
JINDALSTEL	116	3	2.2

Company	LTP	Chg	% Chg
BLUEDART	4387	-144	-3.2
OFSS	3771	-110	-2.8
CUMMINSIND	1017	-29	-2.8
APOLLOHOSP	1282	-30	-2.3
GLENMARK	698	-16	-2.3

Company	LTP	Chg	% Chg
DAAWAT	76	10	15.7
JMTAUTOLD	9	1	13.4
HIGHGROUN	25	2	10.8
CAREERP	114	10	10.1
INDOSOLAR	11	1	10.0

Company	LTP	Chg	% Chg
MANALIPETC	39	-4	-10.0
CTL	17	-1.9	-9.9
MEP	67	-6.1	-8.3
TCPLPACK	606	-53	-8.1
DATAMATICS	116	-7	-5.7

## Domestic Market View

### Markets to make a weak start tailing feeble global cues

The Indian markets coming off the initial choppiness managed to extend the gains and the benchmarks reached new record highs in the last session. Today, the start is likely to be somber on weak global cues and all eyes will be on the two-day GST Council meet beginning in Srinagar, which will see participation from 29 states and union territories, along with Jaitley, and senior officials from the revenue department. In the meeting Finance Ministry Arun Jaitley is likely to finalise the rates that various goods and services will attract from July 1. Meanwhile, the Union Cabinet has approved a transparent mechanism for coal allocation and signalled a renewed focus on nuclear power generation. There will be some support to the markets with Commerce and Industry Minister Nirmala Sitharaman's statement that India's exports have been increasing despite global headwinds and efforts are being made to neutralise any impact on them due to implementation of GST. There will be some buzz in media and construction companies on report that the government is moving ahead with further opening of print media, construction and retail sectors to foreign investments and the commerce and industry ministry may soon approach the Union Cabinet to get the final approval on the proposals. There will be lots of important earnings announcements to keep the markets in action.

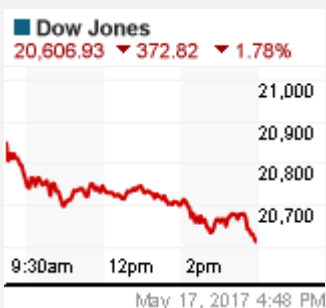
## Domestic Market Overview

### Indian benchmarks notch fresh closing highs for the third straight session

Domestic frontline indices went through a choppy session of trade to finally negotiate a close in the green territory, as a strong rupee and healthy buying in metal and automobile stocks buoyed investors' sentiments. Further, the continued buying from FII and announcement of good quarterly results by some blue-chip companies kept a positive vibe in the market. Adding the optimism of investors, senior UN economic official has said demonetisation policy is not expected to have a long-term impact on domestic demand in India, which is projected to clock a 7.9% growth in fiscal 2018. Also, the Union Finance Minister Arun Jaitley said that government's move to demonetise Rs 500 and Rs 1,000 notes has helped the authorities bring 9.1 million people under the tax net as money has lost its anonymity.

Markets exhibited sideways pattern as traders were adopting a cautious approach ahead of a crucial GST (Goods and Services Tax) panel meet in Srinagar starting tomorrow. Besides, negative trend was seen in global markets, amid ongoing political uncertainty in the US, capping the gains. However, investors' sentiments got some support with Indian Meteorological department's (IMD) statement that the southwest monsoon will hit Kerala on May 30, two days ahead of schedule. The onset of southwest monsoon over Kerala signals the arrival of monsoon over the Indian subcontinent.

Meanwhile, power stocks gained after the CCEA approved a new coal linkage policy to ensure adequate supply of the fuel to power plants through reverse auction. Buying intensified in metal stocks after India Ratings and Research said that the National Steel Policy 2017 announced by the Ministry of Steel will give a boost to the struggling Indian steel industry and it is betting on higher spending on infrastructure and construction sector through government initiatives to push steel demand and increase utilization. The policy focuses on improvement in the efficiency parameters so as to reduce the cost of production and develop advanced steel products to reduce the dependence on imports. Also, Finance Ministry imposed a definitive anti-dumping duty on 'aluminium foil' imports from China, giving some relief to local manufacturer. Based on the recommendations of the Designated Authority in the Commerce Ministry, the revenue department levied an antidumping duty that ranged from \$0.69 per kilogram to \$1.63 per kilogram.



## Global Market Overview

### Asian markets end in red on Wednesday

Asian equity markets ended in red on Wednesday as oil prices fell on data showing rising US crude inventories and safe-haven assets such as the yen and gold inched higher on renewed worries about political situation in the US. Japanese shares ended lower as the dollar eased against the yen on weak US economic data, while financial stocks underperformed hit by lower US yields. Domestic economic reports also painted a mixed picture of the economy, with core machinery orders falling short of expectations in March, while industrial output declined less than initially estimated in the month. Further, Chinese shares snapped a four-day winning streak as concerns over regulatory crackdown lingered.

### US markets slip on Trump worries

The US markets closed lower on Wednesday, as concerns about President Donald Trump's FBI controversy weighed on investor sentiment. Uneasiness for global equities came after the New York Times reported that Trump in February asked then-director of the Federal Bureau of Investigation, James Comey, to stop his investigation into former National Security Adviser Michael Flynn. The report also prompted some House Republicans to call for a further investigation and for the FBI to hand over documents related to communications between the president and Comey, whom Trump fired earlier this month. A closely watched gauge of fear on Wall Street posted its biggest daily jump since the day following Britain's vote to exit from the European Union, which roiled global markets last June. According to FactSet data, the CBOE Volatility Index was up about 46%, at 15.59. That is its biggest daily move since June 24 when the index jumped 49.3%. The White House is set to unveil President Donald Trump's first full budget for the 2018 fiscal year on Tuesday - a plan that will include details about his proposed cuts to foreign aid and domestic spending, and his desired hikes for the military.

The Dow Jones lost 372.82 points or 1.78 percent to 20,606.93, Nasdaq dropped 158.63 points or 2.57 percent to 6,011.24, while S&P 500 edged lower by 43.64 points or 1.82 percent to 2,357.03.

**Index Futures**

(OI in '000 Shares)	Future 17-May	Chg (%)	Spot 17-May	Chg (%)	Prem / Disc	Total Open Interest	
						17-May	Chg (%)
NIFTY	9,534	0.12	9,526	0.14	8.0	24,580	2.80
NIFTYIT	10,422	-0.40	10,437	-0.23	-15.3	37	-0.81
BANKNIFTY	22,931	0.18	22,936	0.03	-5.0	3,802	0.19

**Increasing OI, Increasing Delivery Qty & Increasing Price in Stock Futures (Open Interest in '000 Shares)**

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	17-May	% Chg.	17-May	% Del.							
TATAMTRDVR	23,999	19%	12,890,502	77%	65%	11,904,113	271	272	1.4%	1.5%	1.0
JUSTDIAL	3,593	10%	335,389	12%	9%	267,649	524	526	3.5%	4.0%	1.3
PIDILITIND	1,883	9%	262,202	42%	52%	55,590	774	777	1.9%	1.7%	2.7
TATAMOTORS	43,175	8%	2,646,364	35%	41%	1,083,178	449	451	2.7%	2.7%	1.8
DABUR	13,365	6%	10,720,181	92%	91%	4,242,046	276	277	0.9%	0.9%	0.9
APOLLOTYRE	15,726	5%	1,943,109	33%	44%	293,586	237	238	1.4%	1.1%	0.7
JSWSTEEL	61,593	4%	4,966,183	29%	29%	2,710,315	207	208	2.9%	2.5%	0.8
RPOWER	69,036	3%	1,801,285	28%	26%	946,034	48	48	0.5%	0.4%	0.2
PFC	35,028	3%	3,234,184	56%	55%	441,939	162	162	0.4%	0.1%	0.3
PEL	907	2%	86,675	22%	16%	11,535	2,831	2,844	0.7%	1.1%	13.0

**Increasing OI, Increasing Delivery Qty & Decreasing Price, (Open Interest in '000 Shares)**

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase in Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	17-May	% Chg.	17-May	% Del.							
CAPF	6,569	365%	24,999,773	61%	27%	24,918,466	730	727	-5.0%	-4.9%	-2.3
INFIBEAM	2,134	34%	604,003	37%	16%	507,113	999	999	0.0%	1.3%	0.7
GLENMARK	8,669	13%	2,293,972	44%	38%	636,467	698	700	-2.0%	-2.3%	2.0
ALBK	21,780	13%	1,416,812	11%	10%	734,271	88	88	-1.9%	-2.4%	0.2
CUMMINSIND	743	8%	165,381	56%	59%	46,473	1016	1021	-2.8%	-2.8%	4.3
PNB	61,397	7%	7,877,894	27%	11%	1,658,094	165	166	-4.7%	-5.1%	0.8
YESBANK	11,001	6%	1,814,945	51%	47%	456,996	1455	1460	-1.5%	-1.9%	5.6
NTPC	25,104	5%	5,810,318	80%	81%	998,010	159	160	-0.4%	-0.5%	0.6
COLPAL	992	5%	756,528	87%	68%	50,962	977	980	-0.9%	0.1%	3.1
ANDHRABANK	24,400	4%	1,458,372	18%	14%	328,289	68	68	-4.2%	-4.3%	0.1

## Corporate News

- **Reliance Infrastructure's** subsidiary - Delhi Airport Metro Express (DAMEPL), has filed a petition in the Delhi High court under Section 9 of the Arbitration and Conciliation Act, 1996 for an early payment of the Arbitration award. Reliance Infra promoted DAMEPL was awarded total compensation of Rs 4,670 crore by a three member Arbitral Tribunal in a unanimous decision last week against the Delhi Metro Rail Corporation (DMRC).
- Under GOI approved guidelines issued by Niti Ayog vide their Office Memorandum dated September 5, 2016, PSUs are to pay 75% of the award amount, even if they propose to challenge the arbitral award. Reliance Infrastructure is thus expected to receive Rs 3,500 crore as per the above guidelines.
- **Camlin Fine Sciences** has received permission from Maharashtra Pollution Control Board (MPCB) to restart the manufacturing activities at its unit situated at Plot D- 2/3, MIDC, Tarapur, District Palghar, Maharashtra with immediate effect.
- Pharma major **Dr Reddy's Laboratories** has received approval from the U.S. Food and Drug Administration (USFDA) to launch Doxorubicin Hydrochloride Liposome Injection, a therapeutic equivalent generic version of Doxil (doxorubicin hydrochloride liposome injection), for intravenous use, in the United States market.
- Cloverdell Investment, an affiliate of Warburg Pincus group and Promoter of the **Capital First** has proposed to sell additional 4.3 million equity shares (approx 5% of total share capital) held by them in the company. This will result in total sale of shares proposed by Cloverdell amounting to 25% of the total share capital of the company. Earlier, Cloverdell has proposed to sell up to 20 million equity shares held by them in the company.
- **Jubilant Life Sciences'** material wholly owned subsidiary Jubilant Pharma, through one of its wholly owned subsidiaries, has received Abbreviated New Drug Application (ANDA) final approval for Amlodipine and Olmesartan Medoxomil Tablets 5mg/20mg, 5mg/40mg, 10mg/20mg and 10mg/40mg, the generic version of Azor of Daiichi Sankyo, which is used for the treatment of hypertension.
- **Intellect Design Arena** has been ranked second in the Digital Banking & Channels in the world by IBS Intelligence in their IBS Annual Sales League Table 2017 among 17 fintech suppliers across the globe. IBS SLT is the acknowledged barometer for international banking systems sales activity for the last 16 years.
- **Capital First** has received an approval for issue of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures (NCDs) of Rs 50 crore plus Green Shoe Option of Rs 50 crore on private placement basis. The Debenture Committee constituted by the Board of Directors of the Company at its meeting held on May 17, 2017 has approved for the same.
- **Maharashtra Seamless** has commissioned 20 MW Solar PV Power Project at Village Khetusar, Tehsil Bap in Jodhpur, Rajasthan and has also obtained Commissioning Certificate from Rajasthan Renewable Energy Corporation.
- **RPP Infra Projects** has bagged an order worth approximately Rs 33 crore of TSTRANSCO (Transmission Corporation of Telangana). The scope of the order will be in the civil work at Tukkapur 400 VK AIS S/S1 - Andhra Pradesh, provided by Siemens. The said work is to be completed within 12 months.
- **Sangam (India)** has bagged new orders amounting Rs 31.22 crore in the last 30 days for polyester-viscose fabrics and denim. The company has orders worth Rs 240.63 crore on hand, including export orders worth Rs 125.6 crore.
- **Royal Enfield**, the two-wheeler division of Eicher Motors is reportedly planning to almost double its exclusive retail presence in the international markets, as part of its expansion strategy overseas.
- **Future Enterprises** has received an approval for issue of secured redeemable non-convertible debentures (NCDs) of Rs 25 crore on private placement basis. The committee of directors of the company at its meeting held on May 16, 2017 has approved for the same.
- **Umang Dairies** has re-started operations of its plant at Gajraula in state of Uttar Pradesh after receiving permission from National Green Tribunal (NGT). Earlier in April, the company had temporarily shut down its plant in Gajraula to comply with the order of NGT.

- **Housing Development Finance Corporation (HDFC)** has decided to raise Rs 500 crore by issuing secured redeemable non-convertible debentures (NCDs) of three-year tenor on private placement basis at a coupon of 7.67 percent. The company will use the issue proceeds to finance/re-finance its business. The minimum subscription is one debenture of Rs 1 crore each and in multiples of one debenture thereafter. The issue will open and close for subscription on May 19, 2017.
- **InterGlobe Aviation (IndiGo)**, the low-cost domestic carrier, has introduced a second daily direct flight between Kolkata and Pune. This flight will be effective from June 1. As part of inaugural offer, tickets on this route are available from Rs 2,900 onwards.
- **Hindustan Motors** has dissolved Hindustan Motors, USA, an immaterial wholly owned foreign subsidiary of the company with effect from February 16, 2017 as per Certificate of Dissolution issued by the State of Delaware.
- **Websol Energy System** has received 'No Due Certificate' from Asset Reconstruction Company (India) (ARCIL) on payment of the entire settlement amount.
- **Ganesha Ecosphere** has decided to market its products – Recycled Polyester Staple Fibre (RPSF) and Spun Yarn, under the brand name of 'Rivivere'. Rivivere stands for 'live again or bringing to life again'. This is expected to add value to company's products.
- **Ashapura Intimates Fashion** has inaugurated an Exclusive Brand Outlet (EBO) located at Seawoods Grand Central Mall, Sector-40, Seawoods Railway Station, Navi Mumbai in state of Maharashtra.
- **Tata Steel** has agreed for an 'in-principle' settlement to the key commercial terms of a deal to cut benefits and improve the funding position of its British pension scheme. The scheme was a major stumbling block during talks to merge Tata Steel's British and European steel assets with those of Germany-based ThyssenKrupp.
- **Agarwal Industrial Corporation** has commissioned its major expansion project constructed with latest state of art technology being first at Dighi Port in Raigad District of Maharashtra and acquiring Bulb Bitumen Storage Facilities at Kakinada Port in Andhra Pradesh and Haldia Port in West Bengal having huge storage capacity for facilitating handling of large quantities of imports of Bitumen. Well known as Tank Farming, above ports provide excellent infrastructure for storing and handling large quantities of goods imported.
- **Wipro** has developed nine block chain-based solutions for the Banking Financial Services and Insurance (BFSI), Manufacturing, Retail and Consumer Goods industries. Defined, designed and co-developed with clients in Wipro's Blockchain Innovation Lab, these solutions demonstrate what block chain can accomplish for global enterprises.

## Economy

- **India overtakes US, ranks 2nd in renewable energy country attractiveness index**

Improving further in this year's 'Renewable energy country attractiveness index' (RECAI), India has overtaken the US to be at second place with China on top. According to the Ernst & Young's (EY) RECAI, government's strong support coupled with increasingly attractive economics helped the country to move up to second spot from third position which it held for the last two years.

The report has said that government's program to build 175 GW in renewable energy generation by 2022 and to have renewable energy account for 40 per cent of installed capacity by the end of 2040, have contributed most to the upward trend, noting that the country has also added more than 10GW of solar capacity in the last three years - starting from a low base of 2.6 GW in 2014.

The report also suggested that the government needs to increase compliance with the Renewable Purchase Obligation (RPO) as well as ensure that country's distribution companies, many of which are financially distressed, have the capacity to continue to purchase renewable electricity, especially if bid prices level off or rise and the government could ease rules around tapping foreign debt to make capital available. Besides, it said that the government's additional emphasis on photo voltaic (PV) parks will help to plug the gap, but it needs to do more to encourage rooftop solar installations.

- **National Steel Policy to give boost to struggling Indian steel industry: Ind-Ra**

Cautioning that execution of provisions in the new steel policy will remain a key challenge for the government, India Ratings and Research (Ind-Ra) in its latest report has said that the policy which is betting on higher spending on infrastructure and construction sector will though give a boost to the struggling Indian steel industry, but the execution of provisions in the policy will remain a key

challenge for the government and therefore to make the policy successful, timely implementation of various steps will be crucial along with ways to build demand leading to improvement in capacity utilisations of existing plants.

The report further said that steel demand will have to grow at a CAGR of around 7-7.5 percent during the period against a CAGR of 3.5-4 per cent over the last 5 year to meet the expected demand of 230 MT and to increase the steel capacity to 300 MT by 2030-31 would require extensive efforts towards increasing the availability of resources such as infrastructure, raw material and finance. While accelerated spending by government in infrastructure, construction, railways and the defence sector will be the key to achieve the aggressive demand growth, Ind-Ra believes the expected growth in steel demand looks ambitious and may face hurdles like political instability, budget constraint and timely execution of projects.

Furthermore, the agency pointed that the policy also focuses on improvement in the efficiency parameters so as to reduce the cost of production and develop advanced steel products to reduce the dependence on imports. However, it has said that the capacity creation which requires capital expenditure of around Rs 10 trillion will lead to stretched credit metrics on a sustained basis for companies, due to the continuous capex undertaken, and expects that central public sector enterprises will be under pressure to build capacity for catering to any demand-supply gap after considering the capex by the private sector.

#### ➤ **UN lowers India's FY17 GDP growth forecast to 7.3%**

The United Nations (UN) has lowered India's gross domestic product (GDP) growth forecast for the financial year 2017. As per the UN World Economic Situation and Prospects as of mid-2017 report, the Indian economy is expected to grow at 7.3 percent in 2017, a downward revision from the 7.7 percent forecast in January.

However, the revised report has projected India's GDP in the next fiscal year to achieve an impressive growth of 7.9 percent, revising upwards its January estimates when it had said India's growth will be 7.6 percent next year. It also warned that stressed balance sheets in the banking and corporate sectors, which have emerged as a cause of anxiety for the Narendra Modi government, will have an adverse effect on investment rebound in the country.

UN report pointed out that the country's economic condition remains strong despite transitory disruptions from the government's demonetization move. It also said that this is primarily due to sound fiscal and monetary policies along with the implementation of key domestic reforms. Adding further, it also said that despite India's growth being revised downward, it remains the fastest growing large developing economy, way ahead of China which is projected to grow at 6.5 per cent in 2017 and 2018.

#### ➤ **Government to reinforce agency under GST to check tax evasion**

The government is planning to further empower the body responsible for detecting tax evasion, before the roll out of much awaited goods and services tax (GST) from July 1, 2017. Along with this, two new agencies will also be formed, in which one will be for business intelligence and analytics. The GST will include central levies like excise duty, service tax and state VAT. For this, the Central Board of Excise and Customs (CBEC) has changed its existing central excise and service tax field formations to suit the requirements of the new regime. The CBEC will be renamed as the Central Board of Indirect Taxes and Customs (CBIC) and will supervise GST and Customs activities and provide the government policy inputs.

The CBIC will be headed by a chairman and will have six members – for GST; IT, legal and compliance verification; investigation; tax policy; Customs and administration and vigilance. The CBEC's human resource arm has stated that the name of the present Directorate General of Central Excise Intelligence (DGCEI) will be changed to Directorate General of GST Intelligence (DGGSTI) with more powers.

The DGGSTI will have its task cut out, keeping in view the steep increase in the GST taxpayer base. The organisation will be headed by a principal director general in Delhi who will be assisted by four sub-national directors general. Also, two new directorates are being created. The Directorate General of Analytics and Risk Management (DGARM) will have two verticals for business intelligence and analytics and risk management centre to provide perspectives for policy formulation. The Directorate of International Customs will be created to deal with WTO related matters, including tariff, as well as the Kyoto Convention, multilateral and bi-lateral agreements with other countries.

**CNX Nifty**

Nifty 50 17/05/2017 O=9517.6 H=9532.6 L=9486.1 C=9525.75 V=1.23B Chg=+13.5 (+0.1%)



**Technical View**

Nifty Spot (9525.75) Nifty was not able to clear level of 9530-9535 (high 9532.60 ) but managed to close around this level. As an observed rise had come so fast in this week so caution was the mantra. Also market are highly overbought but were not suggesting any reversal and post closing news flow from the globe can have a weak opening and can open in red and fill the rising gap placed at 9449, to confirm reversal of trend Nifty has to close/trade blw 9372 or else we can see recovery. There was weakness across many leading stocks which can see some correction in particular Banking stocks. Range is 9530 - 9449

**PIVOT POINTS**

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
ABIRLANUVO	1,701	1,746	1,719	1,697	1,676	1,649
ACC	1,694	1,759	1,729	1,705	1,680	1,650
ADANIENT	122	126	123	121	119	117
ADANIPOWER	349	360	355	350	346	340
ADANIPOWER	33	35	34	33	32	31
AJANTPHARM	1,654	1,713	1,677	1,648	1,618	1,582
ALBK	88	94	91	88	86	82
AMARAJABAT	938	961	946	933	921	905
AMBUJACEM	258	263	260	258	256	254
ANDHRABANK	68	71	69	68	67	66
APOLLOHOSP	1,280	1,348	1,315	1,288	1,262	1,229
APOLLOTYRE	237	246	241	236	231	226
ARVIND	400	408	404	401	398	394
ASHOKLEY	88	91	89	88	86	84
ASIANPAINT	1,155	1,181	1,164	1,150	1,136	1,119
AUROPHARMA	607	638	624	612	601	586
AXISBANK	503	514	508	503	498	491
BAJAJ-AUTO	3,040	3,093	3,058	3,029	3,001	2,966
BAJFINANCE	1,325	1,438	1,379	1,332	1,285	1,226
BANKBARODA	192	197	194	192	189	186
BANKINDIA	185	192	189	186	183	180
BATAINDIA	558	576	567	560	553	544
BEL	180	186	183	181	179	176
BEML	1,392	1,441	1,413	1,391	1,369	1,342
BHARATFIN	780	811	796	784	771	756
BHARATFORG	1,124	1,145	1,133	1,122	1,112	1,100
BHARTIARTL	376	389	382	376	370	363
BHEL	171	175	173	171	169	167
BIOCON	993	1,027	1,010	996	983	966
BOSCHLTD	24,191	24,907	24,562	24,284	24,005	23,661
BPCL	727	743	735	728	722	714
BRITANNIA	3,670	3,824	3,752	3,694	3,637	3,565
CADILAHC	478	504	491	480	470	457
CANBK	374	386	379	372	366	358
CAPF	730	776	753	734	715	692
CASTROLIND	440	449	445	441	437	432
CEATLTD	1,846	2,093	1,938	1,813	1,688	1,533
CENTURYTEX	1,195	1,224	1,205	1,190	1,174	1,155
CESC	976	998	987	977	968	956

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
CGPOWER	94	97	95	94	93	91
CIPLA	562	571	566	563	559	555
COALINDIA	276	281	278	276	275	272
COLPAL	977	988	981	976	970	964
CONCOR	1,194	1,231	1,212	1,196	1,181	1,162
CUMMINSIND	1,016	1,086	1,053	1,027	1,000	967
DABUR	276	281	278	275	273	270
DALMIABHA	2,541	2,638	2,591	2,552	2,514	2,467
DCBBANK	197	204	199	195	191	187
DHFL	429	444	435	427	420	410
DISHTV	102	105	103	101	100	98
DIVISLAB	620	632	626	621	616	611
DLF	215	221	217	214	210	206
DRREDDY	2,737	2,829	2,773	2,728	2,682	2,626
EICHERMOT	29,094	29,576	29,325	29,122	28,919	28,667
ENGINERSIN	174	178	176	174	172	170
EQUITAS	166	170	167	165	164	161
ESCORTS	654	667	659	653	647	639
EXIDEIND	243	247	245	243	242	240
FEDERALBNK	115	118	116	115	114	113
GAIL	408	419	413	409	404	399
GLENMARK	698	739	720	705	690	671
GMRINFRA	17	18	18	17	17	17
GODREJCP	1,855	1,939	1,900	1,869	1,837	1,798
GODREJIND	589	610	597	586	576	563
GRANULES	151	160	155	151	147	143
GRASIM	1,171	1,199	1,181	1,166	1,152	1,134
HAVELLS	509	530	520	512	503	493
HCLTECH	854	868	858	850	842	832
HDFC	1,553	1,587	1,571	1,558	1,545	1,528
HDFCBANK	1,557	1,577	1,567	1,558	1,549	1,539
HDIL	95	101	98	96	94	91
HEROMOTOCO	3,646	3,765	3,697	3,642	3,587	3,519
HEXAWARE	251	262	257	253	249	243
HINDALCO	199	204	201	198	196	193
HINDPETRO	544	558	551	545	538	531
HINDUNILVR	1,009	1,033	1,017	1,004	991	975
HINDZINC	252	260	256	252	249	245
IBREALEST	174	182	178	174	171	166
IBULHSGFIN	1,082	1,126	1,097	1,074	1,051	1,022



Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
ICICIBANK	310	316	312	308	305	300
ICIL	194	205	200	196	192	187
IDBI	76	79	77	76	75	74
IDEA	87	89	88	87	86	85
IDFC	63	66	65	64	63	62
IDFCBANK	63	65	64	64	63	62
IFCI	32	32	32	32	31	31
IGL	1,019	1,043	1,030	1,018	1,007	993
INDIACEM	217	227	222	218	215	210
INDIANB	359	368	363	359	355	351
INDIGO	1,113	1,157	1,133	1,114	1,094	1,070
INDUSINDBK	1,425	1,470	1,449	1,431	1,414	1,392
INFIBEAM	999	1,051	1,023	1,000	977	949
INFRATEL	390	417	400	387	374	358
INFY	953	972	961	952	943	932
IOC	444	456	450	445	441	435
IRB	256	264	260	257	254	250
ITC	282	289	285	282	279	275
JETAIRWAYS	529	542	535	530	525	518
JINDALSTEL	116	122	119	116	114	111
JISLJALEQS	98	103	100	98	96	94
JPASSOCIAT	12	13	13	12	12	12
JSWENERGY	68	72	70	68	67	65
JSWSTEEL	207	215	210	206	203	198
JUBLFOOD	1,049	1,092	1,065	1,044	1,023	996
JUSTDIAL	524	557	536	518	501	479
KOTAKBANK	951	976	963	953	943	930
KPIT	129	135	132	129	127	124
KSCL	535	555	545	537	530	520
KTKBANK	171	177	174	171	168	165
L&TFH	133	137	135	133	132	130
LICHSGFIN	690	703	697	691	686	679
LT	1,755	1,796	1,771	1,750	1,729	1,704
LUPIN	1,299	1,324	1,309	1,297	1,286	1,271
M&M	1,379	1,408	1,389	1,375	1,360	1,341
M&MFIN	333	347	340	334	328	322
MARICO	308	314	310	308	305	302
MARUTI	6,958	7,070	6,999	6,941	6,883	6,812
MCDOWELL-N	2,121	2,235	2,182	2,138	2,095	2,041
MFSL	671	696	683	673	663	650
MINDTREE	506	533	520	510	499	486
MOTHERSUMI	415	422	418	415	412	409

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
MRF	68,055	70,893	68,930	67,342	65,753	63,790
MUTHOOTFIN	395	403	399	395	392	388
NCC	101	107	104	102	100	97
NHPC	31	32	31	31	31	30
NIITTECH	523	543	533	525	517	507
NMDC	128	131	130	128	127	125
NTPC	159	164	162	160	158	155
OFSS	3,773	3,926	3,852	3,792	3,732	3,659
OIL	320	327	324	321	319	316
ONGC	185	189	187	185	183	181
ORIENTBANK	163	168	165	162	160	157
PAGEIND	15,077	15,540	15,311	15,126	14,940	14,711
PCJEWELLER	459	477	467	459	451	442
PEL	2,831	2,982	2,898	2,830	2,763	2,679
PETRONET	450	460	455	450	445	440
PFC	162	167	164	162	160	157
PIDILITIND	774	797	782	769	757	742
PNB	165	180	173	167	162	155
POWERGRID	209	213	210	208	206	203
PTC	103	106	105	103	102	101
PVR	1,530	1,573	1,553	1,536	1,520	1,499
RCOM	32	33	32	32	32	31
RDEL	66	68	67	66	65	64
RECLTD	220	227	222	219	215	211
RELCAPITAL	677	699	688	680	671	661
RELIANCE	1,353	1,381	1,367	1,356	1,344	1,330
RELINFRA	605	622	614	608	601	593
RPOWER	48	49	49	48	47	46
SAIL	63	65	63	62	61	60
SBIN	308	312	309	307	305	303
SHREECEM	18,870	20,565	19,733	19,060	18,387	17,556
SIEMENS	1,405	1,443	1,424	1,410	1,395	1,377
SINTEX	119	124	122	120	117	115
SOUTHBANK	26	28	27	26	25	24
SRF	1,832	1,895	1,862	1,836	1,809	1,776
SRTRANSFIN	1,013	1,024	1,018	1,014	1,009	1,003
STAR	1,057	1,088	1,067	1,050	1,033	1,012
SUNPHARMA	651	662	655	649	644	637
SUNTV	887	915	900	889	877	863
SUZLON	20	20	20	20	20	19
SYNDIBANK	92	95	93	91	90	87
TATACHEM	638	656	647	640	634	625

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
TATACOMM	673	688	680	675	669	661
TATAELXSI	1,562	1,596	1,578	1,563	1,548	1,530
TATAGLOBAL	153	156	155	153	152	150
TATAMOTORS	449	470	456	446	435	422
TATAMTRDVR	271	281	275	270	265	259
TATAPOWER	85	88	86	85	84	82
TATASTEEL	494	532	507	486	466	440
TCS	2,455	2,499	2,470	2,446	2,423	2,394
TECHM	431	454	443	434	425	414
TITAN	482	501	491	483	475	465
TORNTPHARM	1,335	1,360	1,347	1,336	1,325	1,312
TORNTPOWER	214	220	217	215	213	210
TV18BRDCST	41	43	42	41	41	40
TVSMOTOR	533	543	536	532	527	520
UBL	812	853	830	812	794	772
UJJIVAN	350	356	353	350	347	344
ULTRACEMCO	4,471	4,520	4,493	4,472	4,451	4,425
UNIONBANK	180	186	183	180	178	174
UPL	830	841	834	828	822	815
VEDL	242	248	244	241	238	235
VOLTAS	430	442	436	431	426	420
WIPRO	511	525	518	512	506	499
WOCKPHARMA	679	692	685	679	673	666
YESBANK	1,455	1,509	1,484	1,463	1,443	1,418
ZEEL	524	536	528	522	516	508

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
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