

Indices	10-Jan	9-Jan	% Chg.	Major Indices	10-Jan	9-Jan	% Chg.	FII's & DII's in equity	₹ Crs			
S&P BSE SENSEX	26,900	26,727	0.65%	Dow Jones Industrial	19,856	19,887	-0.16%	10-Jan	Buy	Sell	Net	
S&P CNX NIFTY	8,289	8,236	0.64%	Nasdaq Composite Indt	5,552	5,532	0.36%	FII / FPI Investments	3,569	3,590	-21	
NIFTY MID100	14,984	14,873	0.75%	CAC 40 Index	4,888	4,888	0.01%	DII's Investments	2,458	2,205	253	
NIFTY SML100	6,185	6,117	1.12%	FTSE 100 Index	7,275	7,238	0.52%	FII's contribution to the total turnover			35%	
				DAX Index	11,583	11,564	0.17%	DII's contribution to the total turnover			23%	
BSE Sectoral Indices				Major Asian Indices				FII's in Derivatives (F&O)				
NIFTY METAL	2,834	2,794	1.44%	Hong Kong	22,745	22,559	0.83%	10-Jan	Index Fut	Index Opt	Stock Fut	Stock Opt
NIFTY AUTO	9,617	9,496	1.27%	Nikkei 225	19,301	19,454	-0.79%	Net	-204	-119	436	-44
NIFTY ENERGY	10,490	10,396	0.90%	Korea	2,045	2,049	-0.18%	OI	12,857	60,655	53,727	4,253
NIFTY FMCG	21,158	20,987	0.81%	Shanghai	3,162	3,171	-0.30%	Chg.OI	0.2%	2.7%	1.2%	11.2%
NIFTY INFRA	2,801	2,782	0.70%	Taiwan	9,350	9,342	0.08%	FII's contribution to the total F&O turnover				20%
NIFTY CONSUMPTION	3,623	3,598	0.69%									
NIFTY BANK	18,410	18,287	0.67%	Commodities (MCX)				Curr. Derivatives (NSE)				
NIFTY FIN SERVICE	7,404	7,372	0.44%	Aluminium (31JAN2017)	119.1	117.5	1.36%	USDINR 27-JAN-2017	68.33	68.38	-0.07%	
NIFTY PHARMA	10,367	10,323	0.42%	Copper (28FEB2017)	395.2	383.0	3.19%	EURINR 27-JAN-2017	72.38	72.00	0.52%	
NIFTY PSU BANK	2,993	2,982	0.38%	Crude (19JAN2017)	3,513	3,574	-1.71%	JPYINR 27-JAN-2017	58.95	58.57	0.66%	
NIFTY MEDIA	2,707	2,698	0.35%	Gold (03FEB2017)	28,144	28,051	0.33%	DJIA (20-JAN-2017)	19,880	19,920	-0.20%	
NIFTY IT	10,222	10,198	0.23%	Silver (3MAR2017)	41,096	40,688	1.00%	S&P500 (20-JAN-2017)	2,269	2,272	-0.14%	
NIFTY REALTY	179	179	-0.28%									

Company	LTP	Chg	% Chg
HINDALCO	165	7	4.5
TATAMOTORS	518	18	3.6
ADANI PORTS	294	9	3.2
TATAMTRDVR	327	9	2.9
TATASTEEL	432	10	2.4

Company	LTP	Chg	% Chg
GRASIM	850	-8	-1.0
ACC	1317	-11	-0.8
DRREDDY	3042	-18	-0.6
CIPLA	574	-3	-0.5
HDFC	1218	-6	-0.5

Company	LTP	Chg	% Chg
ABB	1176	134	12.9
HINDALCO	164	6	3.9
HINDPETRO	478	15	3.3
ADANI PORTS	294	9	3.3
TATAMOTORS	515	15	3.0

Company	LTP	Chg	% Chg
CADILAHC	356	-5	-1.5
UPL	663	-10	-1.4
EXIDEIND	183	-2	-1.3
AXISBANK	447	-5	-1.2
GRASIM	849	-10	-1.1

Company	LTP	Chg	% Chg
ABB	1176	134	12.9
NATIONALUM	68	3	4.1
MRPL	112	4	4.0
BEL	1513	59	4.0
PEL	1734	63	3.8

Company	LTP	Chg	% Chg
PETRONET	363	-11	-2.9
BERGEPAIN	220	-5	-2.4
BIOCON	997	-16	-1.6
UPL	663	-10	-1.4
EXIDEIND	183	-2	-1.3

Company	LTP	Chg	% Chg
SKIPPER	156	18	12.6
CAPPL	386	43	12.5
HIKAL	243	25	11.5
TAJGVK	123	13	11.5
DCMSHRIRAM	265	24	9.9

Company	LTP	Chg	% Chg
KOHINOOR	87	-5	-5.8
POKARNA	1035	-56	-5.1
OJASASSET	2	-0.1	-5.0
STCINDIA	228	-12	-5.0
STAMPEDE	26	-1	-4.8

Domestic Market View

Markets to extend the upmove with a positive start

The Indian markets rallied in last session despite muted global cues, with hopes on the upcoming budget and a firmer rupee lending some support. Today, the start is likely to be in green tailing the positive regional cues and traders will be getting some support with Prime Minister Narendra Modi's statement that India is on threshold of becoming most digitised economy in the world. While he also declared his ambition to bring about a paradigm shift through a series of historic changes, reiterating the government's commitment to reforms and projecting India as a bright spot amid global gloom after having emerged as the world's fastest-growing economy. Meanwhile, the Reserve Bank of India (RBI) has said that it recommended note ban after government advice. It said that the Government had on November 7, 2016 "advised the RBI that to mitigate the triple problems of counterfeiting, terrorist financing and black money, the Central Board of the Reserve Bank may consider withdrawal of the legal tender status of the notes in high denominations of Rs 500 and Rs 1,000." The auto stocks will be under pressure, as the data from Society of Indian Automobile Manufacturers (SIAM) showed that automobile sales for December fell the most for a month in 16 years pointing to a possible impact of demonetisation prompting consumers to delay their purchases of cars, motorcycles and trucks.

Domestic Market Overview

Indian benchmarks wash-off two days losses, Nifty reclaims 8,250 mark

A session after exhibiting a distressing performance, Indian equity indices have managed to pull through a sparkling performance by gaining over half percent on Tuesday, thanks to the hefty short covering in the beaten-down but fundamentally strong stocks. Sentiments remained up-beat after Finance Minister Arun Jaitley dismiss the slowdown concerns, said that higher tax mop up indicates uptick in economic activity. He further added that demonetised notes had no role to play in the tax collections for December as people were allowed to pay taxes in the spiked currency only in November and the indirect and direct tax collections between April and December this year increased by 25 percent and 12.01 percent respectively compared to the same period last year. Furthermore, describing demonetisation as only a 'bump', Cisco Executive Chairman John Chambers said that India is well-positioned to maintain GDP growth rate of over 7 per cent for the next few years and it should be a 'top ally' for the US in the Asia Pacific region.

Some support also came after RBI's newly-appointed Deputy Governor and noted economist Viral Acharya said, India, one of the world's fastest growing economies, is at an "exciting but challenging time" and has massive potential to become an economic powerhouse. However, some traders remained on the sidelines and refrained from any buying activity ahead of India's Budget scheduled on February 1, and caution ahead of key global events such as Donald Trump's swearing-in as US president later this month. Meanwhile, third-quarter earnings season kicked off today, with fairly upbeat numbers from IndusInd Bank. The Private lender reported a better-than-expected 29 per cent rise in net profit at Rs 750.64 crore for the quarter ended December 31, 2016 against Rs 581.02 crore in the corresponding quarter last year.



Global Market Overview

Asian markets made a mixed closing on Tuesday

Asian equity markets ended on a mixed note on Tuesday as oil prices steadied following steep overnight losses and the dollar remained broadly weaker despite worries over the likelihood of a 'hard Brexit' and the prospect of more rate hikes in the US this year. Japan's Nikkei share average ended lower with a strengthening yen weighing on exporter shares, although hopes that US President-elect Donald Trump would provide hints about stimulus at an upcoming speech helped curb the losses. China's Shanghai Composite index declined as investors booked some profits after recent sharp gains on hopes of reforms in state-owned enterprises. Mixed inflation data also dented investor sentiment. China's consumer inflation rose an annual 2.1 percent in December, the National Bureau of Statistics said, falling below expectations for 2.2 percent and down from 2.3 percent in November. Producer prices jumped 5.5 percent from a year earlier versus expectations for a 4.6 percent gain. Though, Hong Kong stocks hit a one-month high as Chinese commodity prices rallied, offsetting pressure from profit taking in some state-owned enterprises (SOEs) which rose last week on restructuring hopes.

The US markets ended mixed for the second consecutive session, with the tech heavy Nasdaq managing to extend gains while the Dow ending at opposite sides of the neutral line. Traders seemed reluctant to make significant moves amid uncertainty about the near-term outlook for the markets amid a relatively quiet day on the US economic front.

Index Futures

OI in '000 Shares)	Future	Chg	Spot	Chg	Prem /	Total Open Interest	
	10-Jan	(%)	10-Jan	(%)	Disc	10-Jan	Chg (%)
NIFTY	8,294	0.53	8,289	0.64	5.3	20,343	0.10
NIFTYIT	10,217	0.09	10,222	0.23	-4.5	43	0.12
BANKNIFTY	18,431	0.14	18,410	0.67	21.1	2,076	4.00

Increasing OI, Increasing Delivery Qty & Increasing Price in Stock Futures (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	10-Jan	% Chg.	10-Jan	% Del.							
ARVIND	6,552	20%	1,459,077	34%	17%	1,302,188	362	364	0.9%	0.8%	1.6
MRF	34	16%	5,477	35%	30%	3,643	53,025	53,205	3.9%	3.9%	180.1
ENGINEERSIN	16,709	13%	3,922,685	34%	44%	2,949,517	157	157	2.9%	2.9%	0.3
CONCOR	1,039	11%	188,065	68%	23%	115,475	1,192	1,183	1.3%	0.1%	-9.0
INDUSINDBK	5,487	11%	966,474	32%	59%	521,161	1,161	1,166	0.3%	0.4%	4.8
APOLLOTYRE	8,811	11%	1,299,786	41%	28%	872,147	194	195	4.5%	4.4%	0.7
KSCL	2,274	10%	116,863	16%	32%	41,575	425	426	3.4%	2.7%	0.9
BEL	1,975	9%	342,387	22%	21%	119,099	1,512	1,519	3.8%	4.1%	7.3
HDFCBANK	30,700	6%	1,094,722	48%	62%	150,193	1,214	1,217	1.7%	1.4%	2.2
CESC	2,123	6%	249,324	42%	31%	170,913	656	658	1.3%	1.1%	1.7

Increasing OI, Increasing Delivery Qty & Decreasing Price, (Open Interest in '000 Shares)

Symbol	Total OI		Del Qty Cash Market		Prev % Del.	Increase in Del Qty	Spot (₹)	Fut (₹)	Spot Chg (%)	Fut Chg (%)	Prem / Disc
	10-Jan	% Chg.	10-Jan	% Del.							
PETRONET	4,481	21%	1,448,202	61%	50%	994,567	362	363	-3.2%	-3.2%	1.2
PCJEWELLER	1,223	9%	1,633,919	69%	20%	1,586,686	407	406	-0.5%	-0.1%	-1.4
TATACOMM	5,405	6%	187,730	25%	21%	48,293	631	634	0.0%	0.2%	2.8
MOTHERSUMI	10,848	6%	1,416,936	63%	53%	639,381	328	329	-0.4%	-0.4%	1.3
LICHSGFIN	9,617	5%	1,325,300	52%	47%	347,669	522	524	-0.4%	-0.6%	2.0
MINDTREE	2,526	5%	217,440	42%	21%	60,575	487	486	-1.6%	-1.6%	-0.8
RECLTD	27,870	4%	2,439,125	60%	47%	884,985	128	128	-1.1%	-0.6%	-0.1
RCOM	109,392	4%	6,381,228	34%	29%	2,802,132	33	33	-0.3%	-0.2%	0.2
PFC	20,028	4%	3,212,382	62%	58%	1,205,454	129	129	-0.8%	-0.6%	0.3
EXIDEIND	11,752	4%	794,673	59%	29%	538,292	183	184	-1.3%	-1.0%	0.8

Corporate News

- **ABB India** in joint venture (JV) with Power Grid Corporation of India (PGCIL) has won Rs 4,350 crore mega deal for long distance power transmission link in India. The company has teamed up with PGCIL in a mega project for ABB to deliver a transmission link that will have the capacity to bring reliable electricity to more than 80 million people. The Raigarh-Pugalur 800 kilovolt (kV) ultrahigh-voltage direct current (UHVDC) system will connect Raigarh in Central India to Pugalur in the southern state of Tamil Nadu.
- **Tata Teleservices (Maharashtra) (TTML)** has reported the subscriber figures as on December 31, 2016. The company's total subscribers stood at 92,52,642 of which Wireline contributed 8,12,838; FWT 6,38,558 and Mobile 78,01,246.
- **Somany Ceramics** has issued commercial paper worth Rs 15 crore dated January 10, 2017 having maturity on March 24, 2017. The said issuance of commercial paper is to reduce high interest bearing cash credit limits and in turn reducing cost of borrowing.
- **Hikal's** active pharmaceutical ingredient (API) and Intermediates manufacturing facility located at Jigani, Bengaluru was recently inspected by the US Food and Drug Administration (USFDA) in compliance with their requirements. At the end of the successful inspection, the company has been informed by the Investigator that 'zero' 483 observations were issued. This was a routine inspection by the USFDA.
- **Andhra Petrochemicals** has resumed operations of its plant at Visakhapatnam from January 10, 2017. The company had temporarily shut down operations of its plant from December 19, 2016. The plant was shut due to surge in imports coupled with transportation constraints.
- **Bharat Heavy Electricals (BHEL)** has bagged order from Power Grid for the augmentation of three Extra High Voltage (EHV) substations in the state of Karnataka, on turnkey basis. Valued at Rs 96 crore, the order has been won against stiff competition in an ADB-funded International Competitive Bidding (ICB) tender. Significantly, this is yet another landmark order for BHEL, further establishing its leadership presence in the domain of Green Energy linked Transmission Corridor. The substations to be augmented include 400/220kV substation at Tumkur (Pavagada) 400kV at Mysore & 400/220kV at Turnkur (Vasantnarsapur).
- **JSW Steel** has reported quarterly crude steel production of 3.86 million ton (MT) for Q3FY17 with a growth of 43% over the corresponding quarter (Q3FY16). The production of rolled products (long) increased to 0.74 MT compared to 0.63 MT in Q3FY16, representing a growth of 18%. The production of rolled products (flat) during the quarter increased to 2.83 MT as compared to Q3FY16 of 1.87 MT, a rise of 52%.
- In order to boost research initiatives, including development of new products & alloys, **National Aluminium Company (Nalco)** has reportedly inaugurated a Research & Technology Centre at Bhubaneswar.
- **Axis Bank** has tied up with Ripple, a distributed ledger technology provider, to offer cross-border payments solution. With this tie up, the Bank can now leverage blockchain solutions for its operations, becoming the third lender in the country to use the technology. The move follows after Axis Bank partnered with another major Indian banking firm Kotak Mahindra Bank, last year, to explore the potentials of blockchain in various business segments, including pilot transactions.
- **Voltamp Transformers** has resumed production activities from January 07, 2017 at its Savli factory situated at Village Vadadala, Jarod-samlaya road, in Vadodara, Gujarat.
- Bonus Retails has sold 8.86 lakh shares of **Skipper** at Rs 142.01 through the open market route. Also, Lifemake Agency and Skipper Plastics have sold 7.01 lakh shares and 16 lakh shares of Skipper on an average price of Rs 142.05 and Rs 142 respectively.
- **Max Ventures and Industries (MaxVIL)** is planning to raise Rs 147.9 crore. This include sale of 22.51 percent stake to a subsidiary of New York Life Insurance Company for Rs 121 crore. The company will also raise Rs 26.9 crore by issuing warrants to the promoter group equivalent to 4.76 percent of the post-issue share capital of the company on a fully diluted basis.
- **Manaksia Industries** has incorporated a Wholly Owned Subsidiary (WOS) company in the name and style 'B K Manaksia Nigeria' in Nigeria and the Certificate of Incorporation dated December 30, 2016 has been received by the company on January 06, 2017.

- **NIIT**, a global leader in skills and talent development, has unveiled its biggest Big Data talent training base at Guiyang City in China to conduct IT and Big Data training for university graduates, working professionals and government employees in Guizhou province. The centre will also help the government professionals to up skill themselves in digital technology. Through this flagship training centre NIIT aims to train 2000 candidates per year and expects annual revenue of 20 million RMB. Earlier in May 2016, NIIT entered into strategic agreements - with Guiyang Municipal Government and Guizhou Professional College of Electronics in Gui'an New District. As per the agreement with Guiyang Municipal Government, NIIT now unveils a Flagship Training Centre in public-private partnership model with Guiyang government.
- **Tata Power Delhi Distribution (TPDDL)**, a joint venture (JV) of Tata Power and the Government of Delhi, has commissioned a 66/11 kV AIS grid substation at Dheerpur, Delhi. The newly-commissioned substation will benefit over 56,500 existing and new customers in Dheerpur, Indravihar, Burari, Jahangirpuri, Mukherjee Nagar, Wazirabad Water Works and adjoining areas. The substation will further improve the reliability of power supply and facilitate the load growth in these areas.
- **Tata Steel** has reported a 27% increase in Q3FY17 sales to 2.9 million tonne (MT) compared to 2.3 MT in Q3 FY16. On a sequential basis, the company saw sales jump 14% in the third quarter this year over Q2FY17 due to ramp up in capacity at Kalinganagar. The company's quarterly sales performance was boosted by a 20% increase (year on year) in auto grade steel, a 13% rise in branded products sales and a 37% jump in value added products.
- **Engineers India** has bagged orders from HPCL for execution of VRMP. Hindustan Petroleum Corporation (HPCL) has entrusted the project for execution of Vizag Refinery Modernization Project (VRMP) to Engineers India (EIL).
- **Valecha Engineering**, a leading infrastructure development company, has bagged project worth Rs 56.71 crore for widening of approaches of Bridge over Mithi River at CST Road at Kurla (West) at L Ward – Mumbai in state of Maharashtra.

Economy

➤ **Implementation of reforms likely to boost India's medium-term growth: Moody's**

The global rating agency, Moody's Investor Service in its latest report titled 'Asia Pacific: 2017 Outlook' has said that ongoing implementation of reforms in India is likely to boost medium-term growth. It also said that government's capacity to implement reforms and policy effectiveness will decide India's rating going forward. The rating agency has maintained a positive outlook on India's rating (Baa3) in November 2016 based on expectation that economic and institutional reforms will support continued robust growth.

According to the report, beyond the short-term negative impact on growth, demonetisation has the potential to raise government revenues and provide some fiscal space to support growth if required. The report said that measures including relaxation of foreign investment restrictions, passage of the Goods and Services Tax, and advancement of a workable bankruptcy code have potential to stimulate private sector investment, which could lead to stable, balanced growth and gradually lower the government debt burden.

Moody's said that the 2017 outlook creditworthiness of sovereigns in Asia Pacific is stable. The rating agency further said that the capacity of governments to implement measures and the effectiveness of policies in achieving the respective governments' objectives will shape the sovereigns' credit profiles over the coming year. It also said that in addition to external trade and financing pressures, a key driver of sovereign credit trends will be the policy efforts of governments themselves. Further, rising income levels and strengthening institutions will offer support to several sovereign credit profiles in the region.

➤ **CBEC requests excise, service tax assesseees to migrate to GST portal by Jan 31**

In order to ensure the smooth implementation of Goods and Services Tax (GST) by April 1, 2017, the Central Board of Excise and Customs (CBEC) has initiated migrating central excise and service tax assesseees to GST portal by 31st January, 2017. The tax department has also launched a 24-hour helpline number for assisting taxpayers in migration.

CBEC has taken these steps to ensure that its existing taxpayers are migrated to GST in a simple, user-friendly and smooth manner. Once the existing registered taxpayers login to CBEC's Web Portal, a facility will be given in a secure manner to access the provisional login ID and password given by Goods and Services Tax Network (GSTN). Then using the same, taxpayers can log in to GST Portal to fill the required details and submit scanned documents. However, there is no further action is necessary if assesseees have already initiated the process of migration to GST as a VAT assessee under State Commercial Tax department.

Declaring that Permanent Account Number (PAN) is mandatory for migration to GST set-up, CBEC said that if the existing Central Excise/Service Tax Registration Code does not have PAN, then the assessee needs to obtain the PAN number from Income Tax Department and the registration details have to be updated in the ACES portal.

➤ **Higher tax mop up to dismiss economic slowdown concerns: Jaitley**

Dismissing economic slowdown concerns due to demonetisation, Finance Minister Arun Jaitley has said that higher tax mop up shows uptick in economic activity including manufacturing during the April-December period. He said that during April-December 2016, direct tax collection was up by 12.01 per cent at Rs 5.53 lakh crore, as compared to revenue in the year-ago period, while indirect tax receipts soared 25 per cent to Rs 6.30 lakh crore.

Jaitley said that during the 9-month period the direct tax collections have moved up and the indirect tax collections have also significantly increased. He also said that since there has been a considerable debate as to the impact of the currency squeeze in November and December, the revenue data becomes relevant. He added that VAT collections in most states too have shown an increase and they also received taxes in the old currency in November.

The Minister highlighted that in December, payment of taxes in old notes was not allowed and over 99 per cent central taxes were paid digitally. He also said that the demonetised notes had no role to play in the tax collections for December as people were allowed to pay taxes in the spiked currency only in November.

➤ **Pace of India-Japan CEPA implementation needs to accelerate: Sitharaman**

In order to tap the huge potential of India- Japan bilateral trade, Commerce and Industry Minister Nirmala Sitharaman has said that the pace of implementation of India- Japan Comprehensive Economic Partnership Agreement (CEPA) needs to be enhanced faster.

Sitharaman requested the Japanese side to take steps to increase Indian exports to Japan in Sesame seeds, Surimi fish and Indian generic drugs. She said that the Japanese Industrial Townships (JITs) in India would be transformational and will bring in significant Japanese investments and further strengthen economic cooperation between two countries. On the logistics front, she stated that India plans to build Logistics University wherein the cooperation from Japan would be needed.

Stressing on various initiatives taken by government of India for Make in India and other measures taken for India's growth, Japan's Economy Trade and Industry Minister Seko has stated that there is a huge potential for Indo- Japanese cooperation. In order to attract greater Japanese Investments in India, the Japanese side has said that the issue related to Transfer Pricing assessment and other ones as raised by Japan Chambers of Commerce and Industry in India (JCCII) needed to be resolved from time to time.

➤ **Asset quality of Indian banks likely to remain under pressure: Moody's**

The global credit rating agency, Moody's Investors Service and its Indian arm ICRA in its joint report has said that the asset quality of Indian banks is likely to remain under pressure and will impact their credit profile over the medium term despite continued deterioration of the asset quality having been arrested by most of the lenders. The report said that asset quality will remain a negative driver of the credit profiles of most rated banks in the country and the stock of impaired loans. Non-performing loans and standard restructured loans will still rise during the horizon of their outlook that lasts till the next financial year.

According to Moody's, such pressure on asset quality largely reflects the system's legacy problems, as the banking sector had witnessed strong credit growth in 2009-2012 when the investment plans of Indian corporates rose significantly. While corporate balance sheets would remain weak, the rating agency believes that a further deterioration in key credit metrics such as debt/equity and interest coverage ratios has been arrested. The report said that the pace of asset quality deterioration over the next 12-18

months should be lower than what was seen over the last five years, and especially compared to the financial year 2015-16. It considers the Reserve Bank of India's (RBI's) asset quality review in December 2015 as an important catalyst in pushing banks to recognise some large accounts as being impaired. Now it estimates the true level of impaired loans for Indian banks to be around 1-1.5 percentage points higher than the latest reported numbers.

Further, the latest Financial Stability Report by the RBI had said the gross non-performing advances ratio increased to 9.1 per cent from 7.8 per cent between March and September 2016, pushing the overall stressed advances ratio to 12.3 per cent from 11.5 per cent. Moody's said given the magnitude of stressed assets in the system, it expects the banks to increase their focus on resolving some of the large problem accounts. ICRA said that weak demand for credit, increasing competition and greater dis-intermediation will continue to exert downward pressure on lending rates. It said the overall capitalisation levels of most of the public sector banks remain moderate to weak, given that they need to attain the regulatory minimum tier-I requirement of 9.5 per cent by March 2019. The current plan of infusing Rs 45,000 crore during 2016-17 and 2018-19, of which Rs 16,414 crore have already been infused in the current year, is below its estimate of capital requirements of Rs 1,50,000-1,80,000 crore.



CNX Nifty



Technical View

Nifty has been consolidating in a small range for the last 2 days in a small range of 8300 - 8240. On the daily charts 8276-8286-8302 are crucial levels to watch and clears it will be more bullish for tgt 8347-8374. Gann level to watch out 8281-8327-8373. Overall daily charts are bullish and weekly charts are out of the bear zone. So expect a bullish move on clearing 8302. On the lower side the bullish gap left is a strong support and close below 8200 will drag it down towards 8178-8145. Intraday levels 8308 - 8279 either side movement

IMPORTANT LEVELS FOR THE DAY

Support	BSE	NSE	BANKNIFTY
S1	26,804	8261	18273
S2	26,720	8236	18147
Resistance			
R1	26,941	8301	18478
R2	27,026	8326	18604
Pivot	26,873	8,281	18,376

PIVOT POINTS

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
ACC	1320	1356	1338	1324	1309	1291
ADANIENT	80	84	82	80	78	76
ADANIPOWER	294	305	297	291	285	278
ALBK	34	34	34	33	33	32
AMBUJACEM	64	66	65	64	63	62
ANDHRABANK	209	216	213	210	207	204
APOLLOHOSP	49	49	49	49	48	48
APOLLOTYRE	1197	1238	1213	1192	1171	1146
ARVIND	194	206	198	192	186	179
ASHOKLEY	362	384	374	365	357	346
ASIANPAINT	85	86	85	85	84	83
AUOPHARMA	924	949	933	920	907	891
AXISBANK	700	717	706	698	689	679
BAJAJ-AUTO	447	486	462	443	423	399
BANKBARODA	2741	2782	2755	2733	2712	2685
BANKINDIA	153	157	155	153	151	149
BATAINDIA	111	113	112	111	110	109
BHARATFORG	466	477	471	466	460	454
BHARTIARTL	931	963	942	924	907	886
BHEL	320	325	322	319	317	314
BIOCON	128	130	129	128	127	126
BPCL	997	1052	1026	1006	985	959
CAIRN	660	689	676	665	654	640
CANBK	259	265	261	258	255	251
CENTURYTEX	269	277	273	269	266	262
CESC	834	860	847	836	825	812
CIPLA	656	676	664	653	643	631
COALINDIA	575	590	583	577	571	564
COLPAL	301	307	304	301	298	295
CROMPGREAV	892	907	898	890	882	872
DABUR	62	64	63	62	61	60
DISHTV	278	283	280	277	274	270
DIVISLAB	87	88	87	87	86	85
DLF	739	762	749	739	729	716
DRREDDY	125	131	128	126	123	120
EXIDEIND	3042	3104	3074	3050	3026	2997
FEDERALBNK	183	191	187	184	181	177
FEDERALBNK	70	72	70	69	68	67

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
GAIL	441	451	445	440	436	430
GLENMARK	900	916	908	901	893	885
GMRINFRA	13	13	13	13	12	12
GODREJIND	442	453	446	441	436	429
GRASIM	848	877	864	853	842	828
HAVELLS	368	375	371	367	363	359
HCLTECH	838	852	845	839	833	826
HDFC	1217	1240	1229	1219	1210	1199
HDFCBANK	1214	1239	1222	1209	1196	1179
HDIL	63	65	64	63	62	62
HEROMOTOCO	3059	3124	3083	3050	3017	2977
HEXWARE	202	207	204	202	200	197
HINDALCO	164	173	167	163	158	152
HINDPETRO	479	494	484	477	470	461
HINDUNILVR	831	841	836	832	828	822
HINDZINC	273	278	275	273	270	267
IBREALEST	80	83	81	80	79	78
ICICIBANK	260	265	262	260	258	255
IDBI	73	77	75	74	72	71
IDEA	75	76	75	74	74	73
IDFC	55	58	56	55	54	53
IFCI	28	30	29	28	28	27
IGL	932	957	944	933	923	910
INDIACEM	129	133	131	128	126	124
INDUSINDBK	1161	1198	1176	1158	1140	1118
INFY	971	991	981	973	965	955
IOB	25	25	25	25	24	24
IOC	347	357	352	348	344	339
IRB	215	221	218	216	213	211
ITC	249	254	251	248	246	242
JINDALSTEL	75	77	76	75	74	73
JISLJALEQS	96	99	97	95	93	91
JPASSOCIAT	11	11	11	11	10	10
JPOWER	4	4	4	4	4	4
JSWENERGY	64	67	65	64	63	62
JSWSTEEL	178	185	181	177	174	169
JUBLFOOD	832	852	839	829	819	806
JUSTDIAL	381	400	390	383	375	365

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
KOTAKBANK	713	721	716	713	709	705
KTKBANK	118	121	120	118	117	115
L&TFH	96	99	97	96	95	94
LICHSGFIN	522	534	528	522	517	511
LT	1388	1411	1397	1387	1376	1363
LUPIN	1489	1517	1503	1491	1480	1466
M&M	1214	1232	1220	1210	1201	1189
M&MFIN	281	289	284	280	276	271
MARUTI	5675	5743	5702	5670	5637	5597
MCDOWELL-N	1909	1940	1924	1910	1897	1880
MCLEODRUSS	147	152	149	146	144	141
MRF	53025	57497	54550	52167	49783	46836
NHPC	27	28	27	27	27	27
NMDC	138	143	140	137	135	132
NTPC	162	166	164	163	161	160
OFSS	3119	3177	3145	3119	3092	3060
ONGC	198	207	203	200	196	192
ORIENTBANK	111	114	112	111	110	108
PETRONET	362	385	374	366	357	347
PFC	129	137	133	130	127	123
PNB	119	123	121	120	118	116
POWERGRID	187	191	189	187	185	182
PTC	81	87	84	81	78	74
RCOM	33	34	34	33	33	32
RECLTD	128	132	130	129	127	125
RELCAPITAL	448	460	454	449	444	438
RELIANCE	1090	1108	1097	1088	1079	1068
RELINFRA	501	515	507	500	494	485
RPOWER	44	45	44	44	44	43
SAIL	53	54	53	53	52	52
SBIN	248	251	250	248	246	244
SIEMENS	1173	1210	1186	1166	1146	1122
SRTRANSFIN	939	958	946	936	926	914
SUNPHARMA	639	653	643	635	627	617
SUNTV	534	553	543	536	528	518
SYNDIBANK	64	66	65	64	63	62

Scrip Name	CMP	RB2	RB1	PP	SB1	SB2
TATACHEM	510	523	517	511	506	499
TATACOMM	631	657	644	634	623	610
TATAGLOBAL	124	127	126	125	124	122
TATAMOTORS	516	530	521	513	506	497
TATAMTRDVR	326	334	329	324	320	315
TATAPOWER	77	78	78	77	76	75
TATASTEEL	432	443	435	429	423	415
TCS	2315	2365	2336	2312	2289	2259
TECHM	474	482	477	472	468	462
TITAN	361	373	365	360	354	347
UBL	807	826	816	807	798	788
UCOBANK	34	34	34	34	33	33
ULTRACEMCO	3279	3360	3318	3285	3252	3211
UNIONBANK	131	137	133	130	127	123
UNITECH	5	5	5	5	4	4
UPL	664	695	680	668	656	641
VOLTAS	344	357	349	343	337	330
WIPRO	477	486	480	476	471	465
YESBANK	1265	1294	1277	1263	1250	1232
ZEEL	468	475	470	467	463	459

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